

Specification of listed equities, external management on 31 December 2003
Australia

Company, 31 Dec 2003	Number	Fair value, SEK million
Aristocrat Leisure	9 572 554	89
Alumina	3 051 015	109
ANZ Group	646 709	62
Australian Leisure & Hospitality Group	512 437	6
BHP Billiton	3 797 311	251
Brambles Industries	155 300	4
Coal & Allied Industries	73 300	9
Coca-Cola Amatil	538 063	18
Cochlear	98 700	11
Commonwealth Bank of Australia	205 300	33
Foster's Group	1 408 600	34
Insurance Australia Group	385 600	9
Lion Nathan	266 900	9
National Australia Bank	96 200	16
News Corporation Pref.	59 422	3
Newscrest Mining	1 869 748	131
Oil Search	4 082 900	23
Orica	43 800	3
Promina Group	1 089 200	19
Publishing & Broadcasting	173 600	12
Qantas Airways	2 221 534	40
QBE Insurance Group	398 382	23
Rio Tinto	198 156	40
Sonic Healthcare	341 263	13
Southcorp	392 100	6
Suncorp-Metway	221 000	15
Toll Holdings	490 410	22
Wesfarmers	60 600	9
Westpac Banking	419 400	36
WMC Resources	7 079 463	216
Woolworths	168 000	11
Total fair value		1,282

Hong Kong

Company, 31 Dec 2003	Number	Fair value, SEK million
Cheung Kong Holdings	315 000	18
Dah Sing Financial Group	524 800	28
Esprit Holdings	158 000	4
Great Eagle Holdings	978 000	8
Hang Lung Properties	1 302 000	12
Hang Seng Bank	142 900	14
Hong Kong Exchanges & Clearing	522 000	8
Hong Kong & China Gas	348 000	4
Hongkong Land Holdings	707 000	9
HSBC Holdings	115 200	13
Hutchison Wampoa	343 000	18
IDT International	78 719 000	90
JCG Holdings	564 000	3

Company, 31 Dec 2003	Number	Fair value, SEK million
Johnson Electric Holdings	286 000	3
Kingbord Chemical Holdings	14 758 000	163
Kingmaker Footwear Holdings	26 505 000	85
Li & Fung	1 440 000	18
Sun Hung Kai Properties	80 000	5
Swire Pacific A	81 000	4
Texwinca Holdings	26 861 000	141
Varitronix International	13 491 747	96
Wing Hang Bank	296 500	13
Wing Lung Bank	476 200	22
Yue Yuen Industrial Holdings	1 252 072	25
Total fair value		804

Japan

Company, 31 Dec 2003	Number	Fair value, SEK million
Aeon	238 900	58
Aiful	155 000	82
Aisin Seiki	506 100	57
Amada	924 000	35
Amano	307 000	16
Asahi Kasei	1 907 000	75
Bridgestone	534 000	52
C&S	144 100	19
Calsonic Kansei	294 000	17
Canon	471 000	158
Capcom	130 800	12
Chugai Pharmaceutical	205 600	21
Credit Saison	485 400	79
Daikin Industries	300 000	50
Daito Trust Construction	177 100	38
Daiwa House Industry	778 000	60
Denso	617 200	87
East Japan railway	1 078	37
FamilyMart	180 000	30
Fanuc	35 800	15
Fuji Heavy Industries	956 000	33
Fuji Photo Film	335 000	78
Hirose Electric	40 900	34
Hitachi	84 000	4
Honda Motor	347 900	111
Ito-Yokado	106 000	24
JSR	519 000	84
Kamigumi	1 138 000	58
Konami	281 000	59
Kyocera	140 000	67
Lawson	133 900	33
Mabuchi Motor	96 200	53
Marui	494 300	45
Millea	691	65
Mitsubishi Heavy Industries	2 512 000	50
Mitsubishi Tokyo Financial Group	887	50
Mitsui & Co	866 000	50
Mitsui Fudosan	630 000	41
Mitsui Sumitomo	915 000	54
Murata Manufacturing	80 000	31

Company, 31 Dec 2003	Number	Fair value, SEK million
NEC	864 000	46
NOK	158 000	41
NTT	1 619	56
NTT DoCoMo	6 229	102
Namco	213 600	43
Nichii Gakkan	88 000	36
Nikko Cordial	1 073 000	43
Nintendo	28 100	19
Nippon Broadcasting System	22 410	8
Nippon Konpo Unyu Soko	208 000	11
Nissin Healthcare Food Service	80 000	12
Nitto Denko	304 400	117
Nomura	551 000	68
Nomura Research Institute	29 000	20
OBIC	19 000	27
Olympus	106 000	17
Orix	63 300	38
Osaka Gas	2 200 000	43
Rohm	66 800	56
Santen Pharmaceutical	199 900	19
Secom	212 000	57
Shimachu	235 000	33
Shin-Etsu Chemical	243 000	72
Sumitomo	1 425 000	76
Sumitomo Chemical	1 316 000	39
Sumitomo Electric Industries	850 000	55
Sumitomo Mitsui Financial Group	3 500	134
TDK	77 900	40
TIS	130 000	32
Taiyo Yuden	236 000	22
Takeda Chemical Industries	265 800	76
Toppan Printing	806 000	60
Toyota Industries	209 000	32
Toyota Motor	450 100	110
Yamanouchi Pharmaceutical	276 700	62
Zeon	457 000	27
Total fair value		3,771

New Zealand

Company, 31 Dec 2003	Number	Fair value, SEK million
Contact Energy	351 600	9
Telecom Corporation of New Zealand	1 144 875	29
Total fair value		38

Singapore

Company, 31 Dec 2003	Number	Fair value, SEK million
ComfortDelgro Corp	2 066 553	7
Creative Technology (SGD)	21 000	2
Creative Technology (USD)	132 000	10
DBS Group Holdings	602 000	38
Del Monte Pacific	11 490 000	28
Hong Leong Finance	3 882 000	43
IDT Holdings	6 370 000	56
Kingboard Copper Foil Holdings	26 712 000	53
NatSteel	4 582 000	43

Company, 31 Dec 2003	Number	Fair value, SEK million
OCBC	322 000	17
SembCorp Logistics	1 365 000	12
Singapore Airlines	147 000	7
Singapore Exchange	1 846 000	13
Singapore Post	7 290 000	21
United Overseas Bank	312 000	17
Venture Corporation	2 244 000	190
Want Want Holdings	15 644 000	107
Total fair value		664

Total fair value, quoted shares, external management 6,559

Total acquisition value, quoted shares, external management 5,970