

## **Bond Holdings specification**

**30 June 2013**

## Bond Holding specification at June 30, 2013

The table shows AP4's bond holdings at June 30, 2013.

The holdings are displayed by issuer with a total market value translated into SEK, according to the exchange rates on the reporting day. On the reporting day, the Fund also had additional positions through derivatives. The Fund's net positions vis-à-vis certain issuers can therefore differ from the amounts shown in the table.

Name of issuer	Market value SEKm
June 30, 2013	
United States Government	9 472
Stadshypotek AB	6 835
Svenska Staten	6 511
Sparbankernas Inteckningsaktiebolag	6 461
S E B Bolån AB	3 746
Nordbanken Hypotek AB	3 494
United Kingdom Government	3 213
European Invest Bank	2 520
Skandinaviska Enskilda Banken AB	1 813
German Government	1 586
Länsförsäkringar Hypotek	1 527
France Government	1 151
Landshypotek AB	1 097
Buoni Poliennali Del Tes	1 057
Svensk Exportkredit AB	928
Kredit Fuer Wiederaufbau	835
Swedish Covered Bond Corp	830
Belgium Kingdom	822
Dexia Group Credit Local	739
DNB Boligkreditt ASA	617
Nordea Bank AB	599
Svenska Handelsbanken AB	572
BK Nederlandse Gemeenten	550
Stockholms Läns Landsting	544
General Electric CAP Co	532
CIE Financement Foncier	476
Kommunalbanken AS	470
Muni Finance	453
Swedbank AB	445
Erste Abwicklungsanstalt	403
Bank of Scotland PLC	396
Dexia Municipal Agency	387
Caisse D Amort Dette Soc	380
Öresundskonsortiet A/S	373
Federal National Mortgage Association	356
Fortum Oyj	354
Landesbank BW Foerderbank	349
Neder Waterschapsbank	348
GE Capital Euro Funding	347
EFSF	344
Rabobank Nederland	343
Bayport Management	340
Ontario Province	314
Netherlands Government	310
Statens Bostadsfinansierings Institut AB	305
Danske Bank AS	298
Groupe BPCE SFH	283
Scania CV AB	280
J.P. Morgan Chase & Co	270

Name of issuer	Market value SEKm
Austria Republic	269
Finnish Government	258
Volvo Treasury AB	254
Swedish Match AB	240
Sparebank 1 Boligkreditt	237
NRW Bank	222
Depfa acs Bank PLC	220
Santander International Debt SAU	209
Nordea Bank Finland	209
Abbey National Treasury Service	208
GE Capital UK Funding	201
BNP Paribas SA	197
Landwirtsch Rentenbank	192
UBS AG, London	191
NASDAQ OMX Group	188
NDB/LB Covered Fin Bank	186
Suncorp-Metway	177
Investor AB	176
Royal Bank of Scotland Group PLC	156
Holmen AB	151
Inter-American Development Bank	149
Council of Europe	146
Australia & New Zealand Banking Group	140
DNB Bank ASA	140
Societe de Financement De Francaise	138
Siemens Financieringsmat.	137
FMS Wertmanagement	135
Axa Bank Europe SCF	134
Kommuninvest i Sverige	133
Neder Financierings-Maat	132
Morgan Stanley	132
Royal Bank of Canada	126
BNP Home Loan Paribas SA	125
Transport for London	122
ING Groep N.V.	118
Yorkshire Building SOC	113
France Telecom SA	111
Barclays PLC	109
Sampo Bank PLC	105
Daimler AG	102
Volvo Finans AB	102
Asian Development Bank	101
Daimler Int Finance BV	99
Wells Fargo & Company	94
Bank Nova Scotia	93
Länsförsäkringar AB	91
Export-Import Bank Korea	86
Credit Suisse Guernsey	86
Prudential PLC	82
Deutsche Telekom Int Finance	82
BP Amoco Capital Markets	81
Sandvik AB	80
Wal-Mart Stores INC	79
World Bank	76
Quebec Province	75
Vattenfall AB	74
Nationwide Bldg Society	73
Westpac Banking	71

Name of issuer	Market value SEKm
AIG SunAmerica Inst Fund III	71
BNZ International Funding	71
Goldman Sachs Group INC	70
Vodafone Group PLC	70
Credit Agricole London	70
International Finance Corporation	67
Telenor ASA	67
Nestle Holdings INC	67
Hutch Whampoa	66
Renten Bank	66
Bank of America Corporation	65
British Columbia	63
European Union	63
Deutsche Bank AG London	62
Societe Generale SFH	61
BMW Finance NV	59
AT&T INC	58
Citigroup INC	57
Merrill Lynch & Co INC	56
American Honda Finance	56
Compass Group PLC	55
Daimle Finance NA LLC	54
Federal Home Loan Bank	54
Eurofima	53
Temasek Financial	53
Credit Agricole Home Loan	52
ASB Finance Ltd /London	52
The Sumitomo Mitsui Bank	49
UBS AG, Stamford CT	47
PPG Industries INC	46
Sparabanken Vest Boligkreditt	46
SNS Bank	45
Met Life Global Funding 1	45
Terra Boligkreditt AS	45
KBC Bank NV	44
Telefonica Emisiones SAU	42
Deut Pfandbriefbank AG	42
TeliaSonera AB	41
Federal Home Loan Mortgage Corporation	41
Norddeutsche Landesbank	40
Bear Sterns COS LLC	40
Commonwealth Bank of Australia	37
Pohjola Bank	37
SCA Finans AB	36
HSBC Bank PLC, London	35
Iberdrola Finance Ireland	35
HSBC Finance CORP	35
National Australia Bank	34
CNOOC Finance	34
Caisse Centrale Desjardn	34
United Overseas Bank	34
Rabobank Capital Fund II	34
McDonald's CORP	34
Nordrhein-Westfalen	34
ANZ National LTD	33
Dominion Resources INC	32
HSBC SFH France	30
Microsoft Co	29

Name of issuer	Market value SEKm
American International Group INC	28
Ryder System	28
Akzo Nobel Finance N.V.	27
Bayerische Landesboden	27
John Deere Capital Corp	27
Belfius Bank SA/NV	26
NIKE	25
HSBC Holdings PLC	24
BASF Group	24
Sagess	22
Societe Generale	21
Singapore Telecom	20
IPIC	20
PepsiCo INC	19
Telefonica Europe BV	19
Berkshire Hathaway	18
Landesbank Baden- Wuerttemberg	18
Standard Chartered PLC	18
AstraZeneca PLC	16
Dong Energy A/S	14
General Electric Co	13
Novartis Capital	12
Shell International Finance	9
ABB Finance USA	7
<b>Total market value bond holdings</b>	<b>78 213</b>