

Bond Holdings specification

31 december 2013

Bond Holding specification at December 31, 2013

The table shows AP4's bond holdings at December 31, 2013.

The holdings are displayed by issuer with a total market value translated into SEK, according to the exchange rates on the reporting day. On the reporting day, the Fund also had additional positions through derivatives. The Fund's net positions vis-à-vis certain issuers can therefore differ from the amounts shown in the table.

| Name of issuer | Market value SEKm |
|--|-------------------|
| December 31, 2013 | |
| Stadshypotek AB | 9 619 |
| United States Government | 9 156 |
| Svenska Staten | 7 613 |
| Sparbankernas Inteckningsaktiebolag | 6 575 |
| Skandinaviska Enskilda Banken AB | 4 224 |
| Nordbanken Hypotek AB | 3 510 |
| United Kingdom Government | 2 647 |
| European Invest Bank | 1 644 |
| France Government | 1 563 |
| Länsförsäkringar Hypotek | 1 529 |
| German Government | 1 384 |
| Buoni Poliennali Del Tes | 1 090 |
| Landshypotek AB | 897 |
| Kredit Fuer Wiederaufbau | 895 |
| DNB Boligkreditt ASA | 821 |
| General Electric CAP Co | 820 |
| Svenska Handelsbanken AB | 801 |
| Belgium Kingdom | 748 |
| Swedish Covered Bond Corp | 726 |
| EFSF | 641 |
| Svensk Exportkredit AB | 636 |
| Stockholms Läns Landsting | 543 |
| Nordea Bank AB | 512 |
| Royal Bank of Canada | 487 |
| Bank of America Corporation | 456 |
| Muni Finance | 437 |
| Scania CV AB | 435 |
| Inter-American Development Bank | 426 |
| Deut Pfandbriefbank AG | 385 |
| Dexia Municipal Agency | 380 |
| Öresundskonsortiet A/S | 372 |
| Danske Bank AS | 371 |
| J.P. Morgan Chase & Co | 367 |
| Ontario Province | 355 |
| Bayport Management | 352 |
| Kommunalbanken AS | 340 |
| Landesbank BW Foerderbank | 332 |
| Neder Waterschapsbank | 331 |
| Sparebank 1 Boligkreditt | 328 |
| Federal National Mortgage Association | 325 |
| Netherlands Government | 311 |
| Fortum Oyj | 306 |
| NORDEA BANK FINLAND PLC | 292 |
| Abbey National Treasury Service | 291 |
| Rabobank Nederland | 278 |
| Austria Republic | 266 |
| Euro Stability Mechanism | 265 |
| BK Nederlandse Gemeenten | 263 |
| Bank of Scotland PLC | 261 |
| Finnish Government | 258 |
| Dexia Group Credit Local | 257 |
| Statens Bostadsfinansierings Institut AB | 256 |
| FMS Wertmanagement | 241 |
| International Finance Corporation | 237 |
| Caisse D Amort Dette Soc | 226 |
| NRW Bank | 217 |
| Volvo Treasury AB | 216 |
| Santander International Debt SAU | 216 |
| GE Capital UK Funding | 208 |
| Societe Generale SFH | 193 |
| Morgan Stanley | 184 |
| DNB Bank ASA | 182 |

| Name of issuer | Market value SEKm |
|---------------------------------------|-------------------|
| NDB/LB Covered Fin Bank | 177 |
| Investor AB | 168 |
| Kommunekredit Danmark | 161 |
| Japan Bank For Intl Coop | 159 |
| Goldman Sachs Group INC | 156 |
| Swedish Match AB | 153 |
| Landwirtsch Rentenbank | 145 |
| Wells Fargo & Company | 145 |
| ABN AMRO Bank NV, Amsterdam | 143 |
| Groupe BPCE SFH | 142 |
| Council of Europe | 140 |
| Axa Bank Europe SCF | 136 |
| Australia & New Zealand Banking Group | 133 |
| Deutsche Bahn Finance BV | 132 |
| Siemens Financieringsmat. | 131 |
| UBS AG, London | 128 |
| BNP Home Loan Paribas SA | 127 |
| Neder Financierings-Maat | 126 |
| Transport for London | 126 |
| BNP Paribas SA | 125 |
| ING Groep N.V. | 119 |
| NASDAQ OMX GROUP | 118 |
| PepsiCo INC | 116 |
| Yorkshire Building SOC | 115 |
| France Telecom SA | 114 |
| Verizon Communications | 107 |
| Daimler AG | 107 |
| Barclays PLC | 104 |
| Norddeutsche Landesbank | 102 |
| Volvo Finans AB | 100 |
| Vodafone Group PLC | 99 |
| Japan Fin Corp | 97 |
| AT&T INC | 96 |
| African Development Bank | 96 |
| Asian Development Bank | 95 |
| Swedbank AB | 95 |
| Kommuninvest i Sverige | 95 |
| Länsförsäkringar AB | 93 |
| HSBC SFH France | 92 |
| GE Capital Euro Funding | 92 |
| Citigroup INC | 86 |
| Export-Import Bank Korea | 85 |
| Prudential PLC | 85 |
| Sandvik AB | 81 |
| American International Group INC | 80 |
| Nationwide Bldg Society | 79 |
| Irish Govt Mtge Bank | 74 |
| BNZ International Funding | 71 |
| Quebec Province | 70 |
| Westpac Banking | 70 |
| World Bank | 69 |
| Intesa SanPaolo SPA | 68 |
| Telefonica Europe BV | 65 |
| Nestle Holdings INC | 64 |
| Bank of New York Mellon CORP | 64 |
| Volkswagen Finance Serv | 64 |
| The Home Depot INC | 64 |
| HUTCH WHAMPOA INT | 63 |
| Bank Nova Scotia | 63 |
| Telenor ASA | 63 |
| Renten Bank | 63 |
| European Union | 62 |
| Sanofi-Synthelabo SA | 61 |
| BMW Finance NV | 61 |
| Deutsche Bank AG London | 59 |
| Repsol YPF S.A. | 55 |
| Electrolux AB | 53 |
| Credit Agricole Home Loan | 53 |
| American Honda Finance | 53 |
| Daimle Finance NA LLC | 52 |
| Teollisuuden Oyj | 51 |
| TEMASEK FINANCIAL LTD | 50 |

| Name of issuer | Market value SEKm |
|---|-------------------|
| Rodamco Sverige | 50 |
| Eurofima | 49 |
| The Sumitomo Mitsui Bank | 47 |
| Credit Agricole London | 46 |
| Sparbanken Vest Boligkreditt | 46 |
| PPG Industries INC | 46 |
| BP Amoco Capital Markets | 46 |
| SNS BANK | 46 |
| Terra Boligkreditt AS | 45 |
| Met Life Global Funding 1 | 45 |
| KBC Bank NV | 44 |
| Oracle CORP | 44 |
| POHJOLA BANK | 44 |
| SKF AB | 44 |
| Bear Sterns COS LLC | 38 |
| Federal Home Loan Mortgage Corporation | 38 |
| LA BANQUE POST HOME LOAN | 36 |
| Commonwealth Bank of Australia | 36 |
| National Australia Bank | 35 |
| SCA Finans AB | 34 |
| McDonald's CORP | 34 |
| Nordrhein-Westfalen | 33 |
| ANZ National LTD | 33 |
| Daimler Int Finance BV | 33 |
| Royal Bank of Scotland Group PLC | 33 |
| Iberdrola Finance Ireland | 33 |
| HSBC Bank PLC, London | 33 |
| UNITED OVERSEAS BANK | 33 |
| CNOOC Finance | 33 |
| Credit Suisse Guernsey | 33 |
| Caisse Centrale Desjardn | 33 |
| FCE Bank PLC | 31 |
| Dominion Resources INC | 30 |
| Bayerische Landesboden | 28 |
| Ryder System | 26 |
| Belfius Bank SA/NV | 26 |
| Total Capital SA | 26 |
| Microsoft Co | 26 |
| Korean Development bank | 26 |
| HSBC Holdings PLC | 23 |
| NIKE | 23 |
| Compass Group PLC | 22 |
| Societe Generale | 20 |
| SINGAPORE TELECOM | 20 |
| IPIC | 19 |
| Toyota Motor Credit | 17 |
| BERKSHIRE HATHAWAY FIN CORP | 17 |
| Standard Chartered PLC | 17 |
| AstraZeneca PLC | 15 |
| General Electric Co | 12 |
| Novartis Capital | 11 |
| Shell International Finance | 8 |
| UBS AG, Stamford CT | 7 |
| ABB Finance USA | 6 |
| Total market value bond holdings | 79 186 |