

Bond Holdings specification

31 december 2013

Bond Holding specification at December 31, 2013

The table shows AP4's bond holdings at December 31, 2013.

The holdings are displayed by issuer with a total market value translated into SEK, according to the exchange rates on the reporting day. On the reporting day, the Fund also had additional positions through derivatives. The Fund's net positions vis-à-vis certain issuers can therefore differ from the amounts shown in the table.

Name of issuer	Market value SEKm
December 31, 2013	
Stadshypotek AB	9 619
United States Government	9 156
Svenska Staten	7 613
Sparbankernas Inteckningsaktiebolag	6 575
Skandinaviska Enskilda Banken AB	4 224
Nordbanken Hypotek AB	3 510
United Kingdom Government	2 647
European Invest Bank	1 644
France Government	1 563
Länsförsäkringar Hypotek	1 529
German Government	1 384
Buoni Poliennali Del Tes	1 090
Landshypotek AB	897
Kredit Fuer Wiederaufbau	895
DNB Boligkreditt ASA	821
General Electric CAP Co	820
Svenska Handelsbanken AB	801
Belgium Kingdom	748
Swedish Covered Bond Corp	726
EFSF	641
Svensk Exportkredit AB	636
Stockholms Läns Landsting	543
Nordea Bank AB	512
Royal Bank of Canada	487
Bank of America Corporation	456
Muni Finance	437
Scania CV AB	435
Inter-American Development Bank	426
Deut Pfandbriefbank AG	385
Dexia Municipal Agency	380
Öresundskonsortiet A/S	372
Danske Bank AS	371
J.P. Morgan Chase & Co	367
Ontario Province	355
Bayport Management	352
Kommunalbanken AS	340
Landesbank BW Foerderbank	332
Neder Waterschapsbank	331
Sparebank 1 Boligkreditt	328
Federal National Mortgage Association	325
Netherlands Government	311
Fortum Oyj	306
NORDEA BANK FINLAND PLC	292
Abbey National Treasury Service	291
Rabobank Nederland	278
Austria Republic	266
Euro Stability Mechanism	265
BK Nederlandse Gemeenten	263
Bank of Scotland PLC	261
Finnish Government	258
Dexia Group Credit Local	257
Statens Bostadsfinansierings Institut AB	256
FMS Wertmanagement	241
International Finance Corporation	237
Caisse D Amort Dette Soc	226
NRW Bank	217
Volvo Treasury AB	216
Santander International Debt SAU	216
GE Capital UK Funding	208
Societe Generale SFH	193
Morgan Stanley	184
DNB Bank ASA	182

Name of issuer	Market value SEKm
NDB/LB Covered Fin Bank	177
Investor AB	168
Kommunekredit Danmark	161
Japan Bank For Intl Coop	159
Goldman Sachs Group INC	156
Swedish Match AB	153
Landwirtsch Rentenbank	145
Wells Fargo & Company	145
ABN AMRO Bank NV, Amsterdam	143
Groupe BPCE SFH	142
Council of Europe	140
Axa Bank Europe SCF	136
Australia & New Zealand Banking Group	133
Deutsche Bahn Finance BV	132
Siemens Financieringsmat.	131
UBS AG, London	128
BNP Home Loan Paribas SA	127
Neder Financierings-Maat	126
Transport for London	126
BNP Paribas SA	125
ING Groep N.V.	119
NASDAQ OMX GROUP	118
PepsiCo INC	116
Yorkshire Building SOC	115
France Telecom SA	114
Verizon Communications	107
Daimler AG	107
Barclays PLC	104
Norddeutsche Landesbank	102
Volvo Finans AB	100
Vodafone Group PLC	99
Japan Fin Corp	97
AT&T INC	96
African Development Bank	96
Asian Development Bank	95
Swedbank AB	95
Kommuninvest i Sverige	95
Länsförsäkringar AB	93
HSBC SFH France	92
GE Capital Euro Funding	92
Citigroup INC	86
Export-Import Bank Korea	85
Prudential PLC	85
Sandvik AB	81
American International Group INC	80
Nationwide Bldg Society	79
Irish Govt Mtge Bank	74
BNZ International Funding	71
Quebec Province	70
Westpac Banking	70
World Bank	69
Intesa SanPaolo SPA	68
Telefonica Europe BV	65
Nestle Holdings INC	64
Bank of New York Mellon CORP	64
Volkswagen Finance Serv	64
The Home Depot INC	64
HUTCH WHAMPOA INT	63
Bank Nova Scotia	63
Telenor ASA	63
Renten Bank	63
European Union	62
Sanofi-Synthelabo SA	61
BMW Finance NV	61
Deutsche Bank AG London	59
Repsol YPF S.A.	55
Electrolux AB	53
Credit Agricole Home Loan	53
American Honda Finance	53
Daimle Finance NA LLC	52
Teollisuuden Oyj	51
TEMASEK FINANCIAL LTD	50

Name of issuer	Market value SEKm
Rodamco Sverige	50
Eurofima	49
The Sumitomo Mitsui Bank	47
Credit Agricole London	46
Sparbanken Vest Boligkreditt	46
PPG Industries INC	46
BP Amoco Capital Markets	46
SNS BANK	46
Terra Boligkreditt AS	45
Met Life Global Funding 1	45
KBC Bank NV	44
Oracle CORP	44
POHJOLA BANK	44
SKF AB	44
Bear Sterns COS LLC	38
Federal Home Loan Mortgage Corporation	38
LA BANQUE POST HOME LOAN	36
Commonwealth Bank of Australia	36
National Australia Bank	35
SCA Finans AB	34
McDonald's CORP	34
Nordrhein-Westfalen	33
ANZ National LTD	33
Daimler Int Finance BV	33
Royal Bank of Scotland Group PLC	33
Iberdrola Finance Ireland	33
HSBC Bank PLC, London	33
UNITED OVERSEAS BANK	33
CNOOC Finance	33
Credit Suisse Guernsey	33
Caisse Centrale Desjardn	33
FCE Bank PLC	31
Dominion Resources INC	30
Bayerische Landesboden	28
Ryder System	26
Belfius Bank SA/NV	26
Total Capital SA	26
Microsoft Co	26
Korean Development bank	26
HSBC Holdings PLC	23
NIKE	23
Compass Group PLC	22
Societe Generale	20
SINGAPORE TELECOM	20
IPIC	19
Toyota Motor Credit	17
BERKSHIRE HATHAWAY FIN CORP	17
Standard Chartered PLC	17
AstraZeneca PLC	15
General Electric Co	12
Novartis Capital	11
Shell International Finance	8
UBS AG, Stamford CT	7
ABB Finance USA	6
Total market value bond holdings	79 186