

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Listed Swedish equities	Value of acquisition	Fair value
Sweden	49 664,91	62 871,00

Listed foreign equity	Value of acquisition	Fair value
Australia	1 827,17	2 486,76
Austria	81,68	90,48
Belgium	281,52	378,39
Canada	3 249,95	4 212,68
Denmark	701,30	865,89
Finland	653,06	801,21
France	2 455,56	3 078,65
Germany	2 321,48	2 971,27
Great Britain	6 409,93	7 386,49
Hong Kong	812,99	1 071,28
Ireland	302,13	402,42
Italy	660,27	732,31
Japan	6 685,78	8 683,03
Luxembourg	330,25	412,80
Netherlands	856,15	1 085,77
New Zealand	50,19	72,55
Norway	561,88	648,82
Portugal	70,01	82,87
Singapore	423,08	489,64
Spain	993,55	1 067,14
Switzerland	2 679,48	3 821,14
USA	33 851,64	54 669,56

Total value of listed foreign equity	66 259,05	95 511,16
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Total value of listed equities	115 923,96	158 382,16
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Listed participation in mutual funds	Value of acquisition	Fair value
Sweden	3 158,78	5 407,58
Foreign	24 222,67	34 085,43

Total value listed participations in mutal funds	27 381,45	39 493,01
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Total value listed equities and participations	143 305,41	197 875,17
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LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
AAK	226 049	135,52	0,53	0,53	AAK:SS
ABB Ltd*	1 412 917	271,00	0,10	0,10	ABB:SS
Acando B	6 811 617	176,42	6,52	4,97	ACANB:SS
Active Biotech	2 164 027	22,61	2,24	2,24	ACTI:SS
Addnode B	891 865	50,39	2,93	2,23	ANODB:SS
Alfa Laval	6 548 543	987,52	1,56	1,56	ALFA:SS
Assa Abloy B	8 277 468	1 399,72	0,74	0,51	ASSAB:SS
AstraZeneca*	502 565	249,83	0,08	0,08	AZN:SS
Atlas Copco	14 136 128	3 685,24	1,15	0,77	
A	5 917 021	1 641,97			ATCOA:SS
B	8 219 107	2 043,27			ATCOB:SS
Atrium Ljungberg	830 876	118,23	0,62	0,49	ATRLJB:SS
Autoliv*	1 267 298	1 302,78	1,26	1,26	ALIV:SS
Avanza	869 249	320,75	2,91	2,91	AZA:SS
Axfood	1 035 188	148,24	0,49	0,49	AXFO:SS
B & B	1 141 290	217,99	4,01	3,00	BBOB:SS
Balder B	1 385 402	255,05	0,73	0,48	BALDB:SS
Beijer Alma B	916 718	213,60	3,04	1,53	BEIAB:SS
Beijer Electronics	1 153 528	47,18	6,05	6,05	BELE:SS
Beijer Ref	2 348 489	507,27	5,53	3,25	BEIJB:SS
Besqab	999 617	198,92	6,44	6,44	BESQ:SS
Betsson B	423 204	37,20	0,30	0,15	BETSB:SS
Billerud	6 576 431	1 006,19	3,16	3,16	BILL:SS
BioGaia	1 017 533	305,26	5,87	4,24	BIOGB:SS
Biotage	3 793 548	174,12	5,86	5,86	BIOT:SS
Björn Borg	1 422 258	47,93	5,66	5,66	BORG:SS
Boliden	1 039 600	247,32	0,38	0,38	BOL:SS
Bonava	3 775 398	533,08	3,48	1,60	
A	3 343	0,47			BONAVA:SS
B	3 772 055	532,61			BONAVB:SS
Bravida	12 539 200	692,79	6,18	6,22	BRAV:SS
Bure Equity	2 505 854	259,36	3,61	3,61	BURE:SS
Camurus	765 332	88,97	2,05	2,05	CAMX:SS
Capio	9 828 477	472,75	6,96	6,96	CAPIO:SS
D. Carnegie & Co	893 984	97,44	1,16	0,90	DCARB:SS
Castellum	1 082 676	135,23	0,40	0,40	CAST:SS
Cavotec	7 608 721	163,59	9,69	9,69	CCC:SS
CLX Communications	2 833 863	274,88	5,72	5,72	CLX:SS
Concordia Maritime B	2 587 044	35,96	5,42	3,09	CCORB:SS
Corem Property	1 951 578	72,21	2,35	2,55	CORE:SS
Diös	1 737 760	104,27	2,33	2,33	DIOS:SS
Duni	1 581 376	197,67	3,36	3,36	DUNI:SS
Dustin Group	7 531 017	481,99	9,89	9,89	DUST:SS
Elanders B	330 700	35,14	0,94	0,64	ELANB:SS
Electrolux B	1 100 445	249,03	0,36	0,29	ELUXB:SS
Elekta B	23 276 867	1 876,12	6,08	4,55	EKTAB:SS
Eltel	6 010 824	375,68	9,52	9,59	ELTEL:SS
EnQuest	14 881 943	68,19	1,28	1,28	ENQ:SS
Ericsson	13 245 385	708,48	0,40	0,28	
A	303 931	16,11			ERICA:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
B	12 941 454	692,37			ERICB:SS
Fabege	4 094 401	609,66	2,48	2,48	FABG:SS
Fagerhult	343 588	80,23	0,89	0,89	FAG:SS
Fast Partner	112 514	15,30	0,18	0,19	FPAR:SS
GARO	324 869	52,63	3,25	3,25	GARO:SS
Getinge B	7 772 085	1 135,50	3,26	2,04	GETIB:SS
Global Health Partner	2 890 547	29,92	4,23	4,23	GHP:SS
Gränges	6 548 931	563,21	8,71	8,71	GRNG:SS
Handelsbanken A	9 916 716	1 255,46	0,51	0,52	SHBA:SS
Heba B	771 120	87,71	1,87	1,00	HEBAB:SS
Hennes & Mauritz B	15 330 278	3 884,69	0,93	0,45	HMB:SS
Hemfosa	14 885 255	1 265,25	8,82	9,37	HEMF:SS
Hexagon B	1 837 042	597,96	0,51	0,37	HEXAB:SS
Hexpol B	2 362 090	199,24	0,69	0,50	HPOLB:SS
HMS	482 054	146,54	4,12	4,12	HMS:SS
Holmen B	390 968	127,77	0,46	0,14	HOLMB:SS
Hufvudstaden A	2 993 692	430,79	1,42	0,29	HUFVA:SS
Husqvarna	4 487 146	317,82	0,78	0,50	
A	387 993	27,39			HUSQA:SS
B	4 099 153	290,42			HUSQB:SS
IBT	305 259	13,43	5,55	4,07	IBTB:SF
ICA Gruppen	703 156	195,41	0,35	0,35	ICA:SS
Industrivärden A	2 063 054	365,39	0,48	0,53	
A	1 450 000	261,29			INDUA:SS
C	613 054	104,10			INDUC:SS
Intrum Justitia	241 372	74,20	0,33	0,33	IJ:SS
Investor	5 394 791	1 826,49	0,70	0,86	
A	2 820 002	949,78			INVEA:SS
B	2 574 789	876,72			INVEB:SS
INVISIO Communication	750 000	47,81	1,73	1,73	IVSO:SS
Inwido	5 667 287	535,56	9,78	9,78	INWI:SS
JM	857 925	225,81	1,17	1,17	JM:SS
KappAhl	1 993 393	100,67	2,59	2,59	KAHL:SS
Kinnevik B	1 010 681	220,63	0,37	0,16	KINVB:SS
Klövern A	10 082 808	96,39	1,08	0,86	
A	439 293	4,12			KLOVA:SS
B	9 642 712	92,04			KLOVB:SS
Pref	803	0,23			KLOVPREF:SS
Kungsleden	428 078	24,72	0,24	0,24	KLED:SS
Lifco	7 050 428	1 644,16	7,76	4,84	LIFCOB:SS
Lindab International	6 118 691	446,97	7,77	7,77	LIAB:SS
Lundbergs B	13 658	7,63	0,01	0,00	LUNDB:SS
Lundin Mining SDB	350 869	15,33	0,05	0,05	LUMI:SS
Lundin Petroleum	2 327 143	461,01	0,68	0,68	LUPE:SS
Mekonomen	2 898 195	497,04	8,07	8,07	MEKO:SS
Millicom International SDB	428 432	166,79	0,42	0,42	MIC:SS
MTG B	208 983	56,43	0,31	0,19	MTGB:SS
Mycronic	6 246 185	612,13	6,38	6,38	MYCR:SS
NCC B	313 423	70,65	0,29	0,13	NCCB:SS
Nederman Holding	557 206	104,20	4,76	4,76	NMAN:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
New Wave Group B	4 279 737	236,46	6,45	1,76	NEWAB:SS
Nibe Industrier B	6 353 857	456,21	1,26	0,61	NIBEB:SS
Nobia	11 269 434	956,21	6,43	6,43	NOBI:SS
Nordea	32 661 353	3 308,60	0,81	0,81	NDA:SS
NP3 Fastigheter	3 569 793	164,21	6,57	6,57	NP3:SS
OEM International B	317 100	47,88	1,37	0,48	OEMB:SS
Oriflame Cosmetics SDB	4 820 483	1 326,11	8,65	8,65	ORI:SS
Oscar Properties Stam	1 367 454	104,95	4,58	4,84	OP:SS
Pandox	1 830 458	258,83	1,16	0,60	PNDXB:SS
Platzer	9 899 011	457,33	8,25	3,30	PLAZB:SS
Prime Living	257 189	22,89	1,60	1,73	PRIME:SF
Proact IT Group	375 733	54,86	4,03	4,03	PACT:SS
Probi	696 647	331,26	5,98	5,98	PROB:SS
Proventus Capital II AB	179 459 000	378,62			
Proventus Capital III AB	1 321 875	1 340,34			
Proventus Capital Partners Alpha AB	150 000 000	153,18	0,13	0,08	
Ratos B	1 251 938	54,01	0,39	0,12	RATOB:SS
RaySearch B	750 573	138,48	2,19	0,67	RAYB:SS
Recipharm	3 473 932	420,35	5,50	1,74	RECI:SS
Rezidor Hotel Group	3 589 419	127,42	2,06	2,06	REZT:SS
Saab B	497 902	169,54	0,46	0,39	SAABB:SS
Sagax	5 655 986	307,99	2,40	1,59	
A	2 858	0,27			SAGAA:SS
B	2 648 573	216,52			SAGAB:SS
D	65 689	1,86			SAGAD:SS
Pref	2 938 866	89,34			SAGAPREF:SS
Sandvik	19 212 704	2 165,27	1,53	1,53	SAND:SS
SAS	1 101 249	15,36	0,33	0,33	SAS:SS
SCA B	2 698 901	694,43	0,38	0,21	SCAB:SS
Scandi Standard	1 943 181	110,76	3,24	3,24	SCST:SS
SEB A	27 129 346	2 592,21	1,24	1,25	SEBA:SS
Sectra B	2 027 534	262,06	5,35	3,30	SECTB:SS
Securitas B	1 288 579	184,78	0,35	0,25	SECUB:SS
Skanska B	1 477 117	317,73	0,35	0,25	SKAB:SS
SKF B	1 651 451	276,78	0,36	0,21	SKFB:SS
SkiStar B	548 748	83,68	1,40	0,99	SKISB:SS
SOBI	10 908 493	1 163,94	4,01	4,03	SOBI:SS
SSAB	3 435 821	104,79	0,33	0,33	
B	2 420 980	69,70			SSABB:SS
A	1 014 841	35,09			SSABA:SS
Stora Enso R*	314 978	30,85	0,07	0,02	STER:SS
Svolder B	360 001	69,12	2,81	1,96	SVOLB:SS
Swedbank Stam	5 779 093	1 273,13	0,51	0,51	SWEDA:SS
Swedol	1 444 286	37,41	1,74	1,45	SWOLB:SS
Tele2 B	5 645 176	412,38	1,11	0,79	TEL2B:SS
TeliaSonera	18 598 205	682,74	0,43	0,43	TELIA:SS
Transcom	1 311 899	114,79	4,87	4,87	TWW:SS
Trelleborg B	1 409 288	252,69	0,52	0,27	TRELB:SS
Victoria Park	11 350 960	254,14	4,71	2,36	
A	1 253 132	27,94			VICPA:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
B	10 097 828	226,19			VICPB:SS
Vitrolife	186 020	71,99	0,86	0,86	VITR:SS
Volati	3 468 275	256,65	4,23	4,30	VOLO:SS
Volvo	25 707 383	2 743,85	1,21	1,86	
A	10 733 893	1 150,67			VOLVA:SS
B	14 973 490	1 593,18			VOLVB:SS
Wallenstam B	437 959	31,05	0,13	0,07	WALLB:SS
Whilborgs	885 989	150,09	1,15	1,15	WIHL:SS
Wilson Therapeutics	841 326	45,01	3,27	3,27	WTX:SS

Total fair value listed shares Sweden 62 871,00

Total value of acquisition listed shares Sweden 49 664,91

* Equity in the same company registered in other markets counts towards share and voting capital

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Australia	Number	Fair value	BB Ticker
AGL Energy	143 308	20,82	AGL:AT
Alumina	481 972	5,80	AWC:AT
Amcor	404 301	39,76	AMC:AT
Amp Ltd	1 038 692	34,44	AMP:AT
ANZ Banking Group	984 051	196,92	ANZ:AT
APA Group	427 361	24,09	APA:AT
Aristocrat Leisure	188 200	19,19	ALL:AT
ASX	70 310	23,01	ASX:AT
Aurizon	435 706	14,47	AZJ:AT
AusNet Services	857 705	8,91	AST:AT
Bank of Queensland	140 409	10,96	BOQ:AT
Bendigo And Adelaide Bank	166 290	13,90	BEN:AT
BHP Billiton Ltd	1 106 211	182,36	BHP:AT
Boral	398 095	14,17	BLD:AT
Brambles	557 713	45,49	BXB:AT
Caltex Australia	96 931	19,42	CTX:AT
Challenger	206 107	15,24	CGF:AT
CIMIC Group	18 852	4,33	CIM:AT
Coca-Cola Amatil	212 476	14,14	CCL:AT
Cochlear	20 297	16,36	COH:AT
Commonwealth Bank	575 554	312,01	CBA:AT
Computershare	163 831	13,43	CPU:AT
Crown	128 379	9,78	CWN:AT
CSL	152 565	100,77	CSL:AT
Domino's Pizza	21 434	9,16	DMP:AT
DUET GROUP	956 962	17,25	DUE:AT
Flight Centre	10 139	2,09	FLT:AT
Fortescue Metals Group	555 941	21,54	FMG:AT
Harvey Norman Holdings	210 021	7,10	HVN:AT
Healtscope	604 575	9,11	HSO:AT
Insurance Australia Grp	855 516	33,71	IAG:AT
James Hardie Industries	94 506	13,66	JHX:AT
Lend Lease Group	199 127	19,15	LLC:AT
Macquarie Group	103 849	59,51	MQG:AT
Medibank	960 599	17,82	MPL:AT
National Australia Bank	894 006	180,37	NAB:AT
Newcrest Mining	275 225	36,66	NCM:AT
Oil Search	495 048	23,35	OSH:AT
Orica	135 311	15,74	ORI:AT
Origin Energy	620 485	26,90	ORG:AT
Qantas Airways	92 700	2,03	QAN:AT
QBE Insurance Group	477 664	39,03	QBE:AT
Ramsay Health Care	49 665	22,31	RHC:AT
REA Group	21 825	7,93	REA:AT

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Australia	Number	Fair value	BB Ticker
Rio Tinto Ltd	88 139	34,73	RIO:AT
Santos	617 467	16,33	STO:AT
SEEK Limited	117 876	11,54	SEK:AT
Sidney Airport	423 050	16,67	SYD:AT
Sonic Healthcare	138 788	19,54	SHL:AT
South32	1 130 601	20,45	S32:AT
Suncorp Metway	454 900	40,46	SUN:AT
Tabcorp Holdings	300 252	9,50	TAH:AT
Tatts Group	533 202	15,71	TTS:AT
Telstra Corp	1 504 798	50,48	TLS:AT
TPG	121 667	5,46	TPM:AT
Transurban Group	736 184	49,98	TCL:AT
Treasury Wine Es	257 290	18,08	TWE:AT
Vocus Communications	206 119	5,25	VOC:AT
Wesfarmers	381 650	105,79	WES:AT
Westpac Banking	1 124 081	241,06	WBC:AT
Woodside Petroleum	160 266	32,85	WPL:AT
Woolworths Ltd	433 229	68,68	WOW:AT

Total fair value listed shares Australia	2 486,76
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Total value of acquisition listed shares Australia	1 827,17
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Austria	Number	Fair value	BB Ticker
Andritz	31 504	14,40	ANDR:AV
Erste Group Bank	122 723	32,72	EBS:AV
OMV	48 169	15,49	OMV:AV
Raiffeisen Bank International	49 298	8,21	RBI:AV
voestalpine	55 032	19,66	VOE:AV
Total fair value listed shares Austria		90,48	
Total value of acquisition listed shares Austria		81,68	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Belgium	Number	Fair value	BB Ticker
Ageas	83 678	30,16	AGS:BB
Anheuser-Busch Inbev	141 651	136,48	ABI:BB
Colruyt	29 497	13,29	COLR:BB
Groupe Bruxelles Lambert	34 254	26,17	GBLB:BB
KBC Groupe	101 446	57,19	KBC:BB
Proximus	67 862	17,79	PROX:BB
Solvay	31 896	34,03	SOLB:BB
Telenet	23 317	11,78	TNET:BB
UCB Groupe	52 126	30,42	UCB:BB
Umicore	40 660	21,10	UMI:BB
Total fair value listed shares Belgium		378,39	
Total value of acquisition listed shares Belgium		281,52	

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Canada	Number	Fair value	BB Ticker
Agnico-Eagle Mines	90 361	34,55	AEM:CT
Alimentation Couche - Tard	168 403	69,45	ATD/B:CT
AltaGas	56 505	12,98	ALA:CT
ARC Energy Trust	125 934	19,72	ARX:CT
ATCO	25 476	7,71	ACO/X:CT
Bank Montreal	256 175	167,59	BMO:CT
Bank Nova Scotia	476 068	241,10	BNS:CT
Barrick Gold	102 786	14,96	ABX:CT
BCE Inc	67 544	26,55	BCE:CT
BlackBerry	202 174	12,65	BB:CT
Bombardier B	778 703	11,39	BBD/B:CT
Brookfield Asset Man A	346 178	103,89	BAM/A:CT
CAE	114 534	14,57	CAE:CT
Cameco Corp	209 304	19,91	CCO:CT
Canadian Imperial Bank	156 974	116,50	CM:CT
Canadian Nat Resources	394 504	114,35	CNQ:CT
Canadian Natl Railway	277 518	169,87	CNR:CT
Canadian Pacific Railway	50 603	65,67	CP:CT
Canadian Tire Corp A	28 354	26,75	CTC/A:CT
Canadian Utilities A	49 536	12,14	CU:CT
CCL Industries	11 530	20,60	CCL/B:CT
Cenovus Energy Inc	310 115	42,65	CVE:CT
CGI Group A	87 331	38,12	GIB/A:CT
CI Financial	100 857	19,72	CIX:CT
Constellation Software	7 721	31,91	CSU:CT
Crescent Point Energy	188 808	23,34	CPG:CT
Dollarama	45 440	30,28	DOL:CT
Eldorado Gold Corp	288 591	8,45	ELD:CT
Element Financial Corporation	159 918	13,50	EFN:CT
Emera	21 566	6,63	EMA:CT
Empire Co A	87 693	9,34	EMP/A:CT
Enbridge	387 404	148,28	ENB:CT
EnCana Corp	341 156	36,42	ECA:CT
Fairfax Financial Holdings	9 151	40,20	FFH:CT
Finning Intl	70 218	12,51	FTT:CT
First Capital Rerality	60 800	8,51	FCR:CT
First Quantum Minerals	274 293	24,81	FM:CT
Fortis	159 756	44,87	FTS:CT
Franco-Nevada Corp	73 445	39,94	FNV:CT
Gildan Activewear	89 092	20,57	GIL:CT
Goldcorp	345 993	42,85	G:CT
Great-West Lifeco	121 477	28,94	GWO:CT
Husky Energy	131 153	14,47	HSE:CT
Hydro One	90 223	14,41	H:CT

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Canada	Number	Fair value	BB Ticker
IGM Financial	46 213	11,96	IGM:CT
Imperial Oil	108 489	34,33	IMO:CT
Industrial Alliance Ins	41 053	14,85	IAG:CT
Intact Financial	54 406	35,42	IFC:CT
Inter Pipeline	123 687	24,83	IPL:CT
Jean Coutu Group A	47 404	6,72	PJC/A:CT
Keyera	65 393	17,92	KEY:CT
Kinross Gold Corp	500 448	14,20	K:CT
Linamar	21 359	8,35	LNR:CT
Loblaw	99 326	47,67	L:CT
Magna International A	157 506	62,21	MG:CT
Manulife Financial Corp	789 810	127,93	MFC:CT
Methanex	31 540	12,58	MX:CT
Metro Common	102 884	27,99	MRU:CT
National Bank Of Canada	133 066	49,15	NA:CT
Onex Corp	33 986	21,04	ONEX:CT
Open Text Corp	48 733	27,37	OTC:CT
Pembina Pipeline	135 228	38,44	PPL:CT
Peyto Exploration & Development	87 194	19,62	PEY:CT
Power Corp Of Canada	153 798	31,31	POW:CT
Power Financial Corp	105 583	24,00	PWF:CT
PrairieSky Royalty	114 446	24,76	PSK:CT
Restaurant Brands Internaional	88 006	38,13	QSR:CT
Rogers Communications B	146 164	51,28	RCI/B:CT
Royal Bank Of Canada	585 467	360,40	RY:CT
Saputo	107 343	34,55	SAP:CT
Seven Generations	116 212	24,65	VII:CT
Shaw Communications B	168 763	30,80	SJR/B:CT
Silver Wheaton	180 456	31,71	SLW:CT
SNC-Lavalin Group	60 565	23,71	SNC:CT
Sun Life Financial	245 581	85,76	SLF:CT
Suncor Energy	593 948	176,63	SU:CT
Teck Cominco B	203 358	37,02	TECK/B:CT
TELUS	82 535	23,90	T:CT
Thomson Reuters Corp	138 494	55,13	TRI:CT
Toronto-Dominion Bank	735 444	329,91	TD:CT
Tourmaline Oil Corp	75 798	18,44	TOU:CT
TransCanada Corp	304 385	124,83	TRP:CT
Turquoise Hill Resources Ltd	433 179	12,65	TRQ:CT
Valeant Pharmaceuticals Inte	130 357	17,19	VRX:CT
Veresen	107 634	9,56	VSN:CT
Vermilion Energy	61 694	23,61	VET:CT
West Fraser	28 268	9,19	WFT:CT
Weston	22 728	17,49	WN:CT

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Canada	Number	Fair value	BB Ticker
Yamana Gold	385 411	9,84	
Yamana Gold	385 411	9,84	YRI:CT
Rights	19 465	0,00	YRI-R:CT
Total fair value listed shares Canada		4 212,68	
Total value of acquisition listed shares Canada		3 249,95	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Denmark	Number	Fair value	BB Ticker
A.P. Möller - Maersk	3 410	48,57	
A	1 235	16,98	MAERSKA:DC
B	2 175	31,59	MAERSKB:DC
Carlsberg B	43 953	34,52	CARLB:DC
Chr Hansen	40 406	20,36	CHR:DC
Coloplast B	48 472	29,75	COLOB:DC
Danske Bank	275 914	76,16	DANSKE:DC
DONG Energy	27 742	9,57	DENERG:DC
DSV De Sammenslut Vogn	62 377	25,26	DSV:DC
Genmab	22 952	34,69	GEN:DC
ISS	69 293	21,29	ISS:DC
Nets	350 000	55,75	NETS:DC
Novo Nordisk B	1 043 951	342,65	NOVOB:DC
Novozymes B	94 236	29,57	NZYMB:DC
PANDORA	44 831	53,38	PNDORA:DC
TDC A/S	330 432	15,44	TDC:DC
Tryg A/S	47 173	7,76	TRYG:DC
Vestas	89 891	53,17	VWS:DC
William Demant Holding	50 435	7,98	WDH:DC
Total fair value listed shares Denmark		865,89	
Total value of acquisition listed shares Denmark		701,30	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Finland	Number	Fair value	BB Ticker
Asiakastieto	563 956	104,02	ATG1V:FH
Basware Oyj	187 185	65,11	BAS1V:FH
Elisa A	59 047	17,50	Elisa:FH
Fortum Corp	147 593	20,61	FUM1V:FH
Kone B	137 705	56,17	KNEBV:FH
Marimekko Oyj	230 908	20,98	MMO1V:FH
Metso Corp	51 270	13,31	METSO:FH
Neste Oil	76 654	26,81	NESTE:FH
Nokia Corp	1 435 213	63,10	NOKIA:FH
Nokian Renkaat	47 054	15,97	NRE1V:FH
Orion Yhtymäe B	41 799	16,94	ORNBV:FH
Outotec	2 080 905	99,54	OTE1V:FH
Pihlajalinna	353 426	62,38	PIHLIS:FH
Rapala VMC	1 241 851	49,14	RAP1V:FH
Sampo A	178 635	72,90	SAMPO:FH
Stora Enso R*	233 134	22,81	STERV:FH
UPM Kymmene	217 571	48,66	UPM1V:FH
Wärtsilä Oyj	61 798	25,27	WRT1V:FH

Total fair value listed shares Finland	801,21
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Total value of acquisition listed shares Finland	653,06
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* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Accor	56 441	19,16	AC:FP
ADP	13 608	13,27	ADP:FP
Air Liquide	68 745	69,59	AI:FP
Airbus Group	146 540	88,24	AIR:FP
Alstom	65 294	16,38	ALO:FP
Arkema	29 432	26,21	AKE:FP
Atos Origin	36 461	35,02	ATO:FP
AXA	459 895	105,69	CS:FP
BNP Paribas	253 352	146,99	BNP:FP
Bic	12 035	14,89	BB:FP
Bolloré	407 193	13,07	
Bolloré	404 290	12,98	BOL:FP
Scrip div	2 903	0,09	BOLNV:FP
Bouygues Ord	87 152	28,43	EN:FP
Bureau Veritas S.A.	112 380	19,82	BVI:FP
Cap Gemini S.A.	66 633	51,17	CAP:FP
Carrefour	233 275	51,16	CA:FP
Casino Ord	24 550	10,72	CO:FP
CNP Assurances	76 569	12,91	CNP:FP
Credit Agricole	462 157	52,17	ACA:FP
Danone	145 481	83,92	BN:FP
Dassault Aviation	964	9,81	AM:FP
Dassault Systemes	52 605	36,49	DSY:FP
Dior (Christian)	22 229	42,44	CDI:FP
Edenred	87 675	15,82	EDEN:FP
EDF	115 389	10,70	EDF:FP
Effiage	25 776	16,36	FGR:FP
Engie	233 943	27,17	ENGI:FP
Essilor International	49 836	51,26	EI:FP
Eurazeo	17 052	9,08	RF:FP
Eurofins Scientific	4 550	17,66	ERF:FP
Eutelsat Communications	72 527	12,78	ETL:FP
Groupe Eurotunnel	202 826	17,56	GET:FP
Hermes International	10 714	40,04	RMS:FP
Iliad	10 921	19,11	ILD:FP
Imerys	17 069	11,79	NK:FP
Ingenico	22 267	16,19	ING:FP
JC Decaux International	32 537	8,71	DEC:FP
Kering	30 464	62,26	KER:FP
Lagardere	51 687	13,07	MMB:FP
Legrand	109 511	56,61	LR:FP
Loreal	64 225	106,71	OR:FP
LVMH	69 938	121,56	MC:FP
Michelin	60 193	60,96	ML:FP

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Natixis	394 768	20,28	KN:FP
Numericable	38 867	9,99	SFR:FP
Orange	495 037	68,47	ORA:FP
Pernod Ricard	85 933	84,77	RI:FP
Peugeot	203 678	30,24	UG:FP
Publicis Groupe	77 446	48,64	PUB:FP
Remy Cointreau	10 001	7,76	RCO:FP
Renault	78 992	63,97	RNO:FP
Rexel	130 534	19,56	RXL:FP
Safran	72 968	47,84	SAF:FP
Saint-Gobain	84 788	35,95	SGO:FP
Sanofi-Aventis	281 676	207,55	SAN:FP
Schneider Electric	136 992	86,78	SU:FP
SCOR	68 302	21,49	SCR:FP
SEB Groupe S.A.	9 337	11,52	SK:FP
SES	146 777	29,43	SESG:FP
Societe Generale	184 365	82,58	GLE:FP
Sodexo	38 145	39,91	SW:FP
STMicroelectronics	211 647	21,85	STM:FP
Suez Environnement	147 406	19,80	SEV:FP
Technip	62 320	40,49	TEC:FP
Thales	43 609	38,50	HO:FP
Total	354 825	165,64	FP:FP
Valeo	97 061	50,79	FR:FP
Veolia Environnement	194 870	30,20	VIE:FP
Vinci	120 329	74,60	DG:FP
Vivendi	265 193	45,88	VIV:FP
Wendel	12 322	13,51	MF:FP
Zodiac Aerospace	84 502	17,66	ZC:FP

Total fair value listed shares France 3 078,65

Total value of acquisition listed shares France 2 455,56

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
Adidas	45 311	65,19	ADS:GY
Allianz	112 988	169,98	ALV:GY
BASF	228 455	193,32	BAS:GY
Bayer	146 938	139,57	BAYN:GY
Beiersdorf	41 811	32,29	BEI:GY
BMW	107 936	88,39	
Stam	85 810	72,97	BMW:GY
Pref	22 126	15,41	BMW3:GY
Brenntag	64 105	32,43	BNR:GY
Commerzbank	441 016	30,62	CBK:GY
Continental	44 835	78,92	CON:GY
Covestro	29 547	18,45	1COV:GY
Daimler	235 384	159,51	DAI:GY
Deutsche Annington	189 552	56,13	VNA:GY
Deutsche Bank	340 487	56,28	DBK:GY
Deutsche Boerse	77 224	57,38	DB11:GY
Deutsche Post	247 232	73,99	DPW:GY
Deutsche Telekom	823 554	129,06	DTE:GY
Deutsche Wohnen	139 116	39,78	DWNI:GY
E.ON	489 526	31,43	EOAN:GY
Evonik	70 419	19,15	EVK:GY
Fraport	19 380	10,43	FRA:GY
Fresenius Medical Care	87 136	67,17	FME:GY
Fresenius Se & Co KgaA	103 666	73,76	FRE:GY
FUCHS PETROLUB	33 274	12,71	FPE3:GY
GEA Group	75 406	27,62	G1A:GY
Hannover Rueckversich.	24 877	24,50	HNR1:GY
HeidelbergCement	48 794	41,44	HEI:GY
Henkel	113 099	117,19	
Stam	40 535	38,44	HEN:GY
Pref	72 564	78,74	HEN3:GY
Hochtief	9 275	11,82	HOT:GY
Hugo Boss	27 542	15,34	BOSS:GY
Infineon Technologies	374 192	59,20	IFX:GY
Innogy	45 970	14,54	IGY:GY
K+S	80 760	17,56	SDF:GY
Lanxess	38 801	23,18	LXS:GY
Linde	61 335	91,74	LIN:GY
Lufthansa	76 162	8,95	LHA:GY
MAN Stam	15 410	13,93	MAN:GY
Merck KGaA	53 590	50,91	MRK:GY
Metro Stam	75 619	22,89	MEO:GY
Muenchener Rueckversich.	40 361	69,48	MUV2:GY
OSRAM	37 043	17,69	OSR:GY

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
Porsche Automobil Holding	62 796	31,13	PAH3:GY
ProSieben Sat1 Media	96 214	33,75	PSM:GY
Qiagen	91 451	23,38	QIA:GY
RTL Group	16 299	10,89	RRTL:GY
RWE Stam	162 036	18,34	RWE:GY
SAP Stam	240 318	190,69	SAP:GY
Schaeffler	71 180	9,59	SHA:GY
Siemens	176 299	197,31	SIE:GY
Springer (Axel)	19 048	8,42	SPR:GY
Symrise	52 030	28,83	SY1:GY
Telefonica Deutschland	350 331	13,66	O2D:GY
Thyssen Krupp	161 347	35,00	TKA:GY
United Internet	51 155	18,18	UTDI:GY
VW	58 945	75,74	
Stam	12 985	17,01	VOW:GY
Pref	45 960	58,73	VOW3:GY
Zalando	35 741	12,43	ZAL:GY
Total fair value listed shares Germany		2 971,27	
Total value of acquisition listed shares Germany		2 321,48	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
3I Group	398 684	31,51	III:LN
Aberdeen Asset Mgmt	394 207	11,39	ADN:LN
Admiral Group	85 444	17,52	ADM:LN
Aggreko Plc	545	0,06	AGK:LN
Anglo American	464 140	60,44	AAL:LN
Antofagasta	201 711	15,28	ANTO:LN
Ashtead Group	204 063	36,19	AHT:LN
Associated British Foods	117 855	36,32	ABF:LN
AstraZeneca*	503 196	250,66	AZN:LN
Auto Trader Group	407 960	18,73	AUTO:LN
Aviva	1 642 349	89,67	AV/:LN
Babcock Intl Grp	109 689	11,73	BAB:LN
BAE Systems	1 271 456	84,42	BA/:LN
Barclays	6 772 437	169,87	BARC:LN
Barret Developmen	412 483	21,41	BDEV:LN
Berkeley Group Holdings	54 231	17,09	BKG:LN
BHP Billiton Plc	698 355	102,42	BLT:LN
BP	6 229 278	356,34	BP/:LN
BT Group	3 379 533	139,19	BT/A:LN
Bunzl	137 705	32,60	BNZL:LN
Burberry Group	179 717	30,20	BRBY:LN
Capita Group	275 700	16,43	CPI:LN
Carnival Plc	62 961	29,15	CCL:LN
Centrica	2 241 143	58,89	CNA:LN
Cobham	702 004	12,90	COB:LN
Coca-Cola Hellenic	75 100	14,92	CCH:LN
Compass Group	657 688	110,82	CPG:LN
Croda Intl.	55 465	19,90	CRDA:LN
DCC	36 501	24,75	DCC:LN
Diageo	1 003 203	237,61	DGE:LN
Direct Line Group	556 061	23,06	DLG:LN
Dixons Carphone	406 701	16,19	DC/:LN
EasyJet	52 378	5,91	EZJ:LN
Experian	387 671	68,50	EXPN:LN
Fresnillo Plc	100 239	13,74	FRES:LN
G4S	648 440	17,11	GFS:LN
GKN	707 321	26,34	GKN:LN
GlaxoSmithKline	1 941 178	340,37	GSK:LN
Glencore International	4 045 077	125,94	GLEN:LN
Hargreaves Lansd	110 649	15,07	HL/:LN
Hikma	58 883	12,51	HIK:LN
HSBC Holdings	7 900 278	582,56	HSBA:LN
ICAP	112 540	5,87	NXG:LN
IMI	118 598	13,85	IMI:LN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
Inmarsat	185 840	15,68	ISAT:LN
Intercontinental Hotels	61 982	25,31	IHG:LN
Intertek Group	65 894	25,75	ITRK:LN
Investec Plc	269 257	16,20	INVP:LN
ITV	1 502 809	34,82	ITV:LN
Johnson Matthey	80 856	28,88	JMAT:LN
Kingfisher	911 003	35,82	KGF:LN
London Stock Exchange	127 027	41,55	LSE:LN
Legal And General Group	2 420 350	67,27	LGEM:LN
Lloyds Banking Group	25 635 088	179,88	LLOY:LN
Marks And Spencer Group	670 363	26,34	MKS:LN
Mediclinic International	123 050	10,65	MDC:LN
Meggitt	319 988	16,47	MGGT:LN
Merlin Entertainments	292 982	14,75	MERL:LN
Mondi	149 062	27,88	MNDI:LN
National Grid	1 516 954	162,04	NG/:LN
Next	57 319	32,06	NXT:LN
Old Mutual	1 976 835	46,00	OML:LN
Pearson	331 518	30,46	PERSON:LN
Persimmon	126 877	25,29	PSN:LN
Petrofac Ltd	180 483	17,61	PFC:LN
Provident Financial Group	60 334	19,30	PFG:LN
Prudential	1 034 342	188,97	PRU:LN
Randgold Resources	40 686	29,30	RRS:LN
Royal Bank Of Scotland	1 427 558	35,99	RBS:LN
Reckitt Benckiser Group	252 494	195,17	RB/:LN
Reed Elsevier PLC	440 195	71,60	REL:LN
Rio Tinto Plc	505 925	179,38	RIO:LN
Rolls Royce	36 453 825	55,51	
Shares	734 917	55,11	RR/:LN
C	35 718 908	0,40	1432456D:LN
Royal Dutch	3 251 621	837,79	
A	1 713 049	431,22	RDSA:LN
B	1 538 572	406,56	RDSB:LN
Royal Mail	391 615	20,31	RMG:LN
RSA	407 943	26,83	RSA:LN
Sage Group	439 011	32,28	SGE:LN
Sainsbury J	682 108	19,09	SBRY:LN
Schroders	59 150	19,91	SDR:LN
Scottish And South Energy	420 130	73,24	SSE:LN
Severn Trent	101 420	25,30	SVT:LN
Shire	358 272	188,38	SHP:LN
Sky	425 420	47,33	SKY:LN
Smith And Nephew	360 803	49,45	SN/:LN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
Smiths Group	168 536	26,79	SMIN:LN
St.James's Place	218 985	24,93	STJ:LN
Standard Chartered	1 310 637	97,63	STAN:LN
Standard Life	813 594	33,97	SL/:LN
Tate And Lyle	152 064	12,08	TATE:LN
Taylor Wimpey	1 343 767	23,15	TW/:LN
Tesco	3 261 538	75,73	TSCO:LN
TP ICAP	92 041	4,48	TCAP:LN
Travis Perkins	104 649	17,06	TPK:LN
TUI Travel	166 925	21,79	TUI:LN
Unilever Plc	511 862	189,18	ULVR:LN
United Utilities Group	288 744	29,20	UU/:LN
Vodafone Group	10 632 631	238,53	VOD:LN
Weir Group Plc	89 401	18,97	WEIR:LN
Whitbread	75 167	31,86	WTB:LN
William Hill	361 397	11,77	WMH:LN
Wm Morrison Supermarkets	907 180	23,49	MRW:LN
Wolseley	102 521	57,10	WOS:LN
Worldpay	728 659	22,08	WPG:LN
WPP	517 141	105,42	WPP:LN

Total fair value listed shares Great Britain	7 386,49
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Total value of acquisition listed shares Great Britain	6 409,93
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* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Hong Kong	Number	Fair value	BB Ticker
Aia Group Ltd	4 035 463	206,87	1299:HK
ASM Pacific Technology	82 000	7,89	522:HK
Bank East Asia	423 699	14,74	23:HK
BOC Hong Kong Holdings	1 263 500	41,08	2388:HK
Cathay Pacific Airways	210 716	2,52	293:HK
Cheung Kong Holdings	918 196	94,57	1:HK
Cheung Kong Infrastruct	235 000	16,99	1038:HK
Cheung Kong Property Holding	904 214	50,38	1113:HK
CLP Holdings	348 229	29,07	2:HK
First Pacific Company Limited	833 594	5,29	142:HK
Galaxy Entertainment Grp	799 000	31,64	27:HK
Hang Lung Group	315 000	9,97	10:HK
Hang Lung Properties	817 000	15,74	101:HK
Hang Seng Bank	258 900	43,77	11:HK
Henderson Land Dev	387 016	18,71	12:HK
HK Electric	525 782	3,94	2638:HK
HKT	940 660	10,48	6823:HK
Hong Kong China Gas	2 665 271	42,91	3:HK
Hong Kong Exch And Clearing	388 588	83,41	388:HK
Hysan Development	224 200	8,42	14:HK
Kerry Properties	264 500	6,52	683:HK
Li And Fung	2 059 102	8,23	494:HK
MGM China Holdings	338 400	6,38	2282:HK
MTR Corp	311 571	13,76	66:HK
New World Development	2 093 464	20,11	17:HK
NWS Holdings	301 691	4,47	659:HK
PCCW	1 491 275	7,34	8:HK
Power Assets Hldgs	482 857	38,67	6:HK
Sands China	824 000	32,54	1928:HK
Shangri La Asia	280 648	2,69	69:HK
Sino Land	1 112 429	15,15	83:HK
SJM Holdings	702 000	5,00	880:HK
Sun Hung Kai Properties	489 180	56,17	16:HK
Swire Pacific A	114 528	9,94	19:HK
Swire Properties	420 156	10,54	1972:HK
TTI	475 500	15,49	669:HK
WH Group	2 779 868	20,42	288:HK
Wharf Holdings	470 999	28,45	4:HK
Wheelock And Co	287 000	14,68	20:HK
Wynn Macau	533 829	7,72	1128:HK
Yue Yuen Industrial	261 000	8,61	551:HK

Total fair value listed shares Hong Kong 1 071,28
Total value of acquisition listed shares Hong Kong 812,99

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Ireland	Number	Fair value	BB Ticker
Bank of Ireland	11 096 407	24,88	BKIR:ID
Consumer Debt Recovery Fund II LP	7 006 575	97,55	
CRH	205 017	64,74	CRH:ID
EW Special Opportunities Fund LLC	1	18,46	
ESOF II L.P	8 058 094	73,20	
Kerry Group A	62 907	40,93	KYG:ID
LCM Partners CO III SLP	4 599 132	44,07	
Paddy Power Betfair	31 804	30,93	PPB:ID
Ryanair Holdings	55 109	7,66	RYA:ID
Total fair value listed shares Ireland		402,42	
Total value of acquisition listed shares Ireland		302,13	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Italy	Number	Fair value	BB Ticker
Assicurazioni Generali	481 138	65,10	G:IM
Atlantia	174 823	37,29	ATL:IM
Fiat Industrial	418 645	33,15	CNHI:IM
Enel	1 327 414	53,27	ENEL:IM
Eni	454 793	67,42	ENI:IM
Exor Ord	46 296	18,18	EXO:IM
Ferrari	49 733	26,35	RACE:IM
Fiat Chrysler Automobiles NV	369 825	30,71	FCA:IM
Finmeccanica	170 887	21,84	LDO:IM
Intesa Sanpaolo	3 263 191	75,28	
Ord	2 951 514	68,61	ISP:IM
Rights	311 677	6,67	ISPR:IM
Italgas	102 965	3,69	IG:IM
Luxottica Group	69 297	33,93	LUX:IM
Mediobanca	242 498	18,02	MB:IM
Poste Italiane	218 711	13,21	PST:IM
Prysmian	85 067	19,89	PRY:IM
Saipem Ord	3 070 391	15,74	SPM:IM
Snam Spa	813 519	30,51	SRG:IM
Telecom italia	6 619 517	49,39	
Ord	4 048 990	32,47	TIT:IM
Pref	2 570 527	16,92	TITR:IM
Tenaris It	156 792	25,50	TEN:IM
Terna	666 899	27,81	TRN:IM
UBI Banca	2 477	0,06	UBI:IM
Unicredit Ord	2 128 601	55,76	UCG:IM
UnipoSai	524 935	10,21	US:IM
Total fair value listed shares Italy		732,31	
Total value of acquisition listed shares Italy		660,27	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
ABC-Mart	11 500	5,93	2670:JT
Acom Co	129 363	5,15	8572:JT
Aeon Co	224 000	28,89	8267:JT
Aeon Credit Service Co	40 200	6,50	8570:JT
Aeon Mall Co	25 852	3,31	8905:JT
Air Water	52 200	8,58	4088:JT
Aisin Seiki Co	65 300	25,79	7259:JT
Ajinomoto Co	113 719	20,85	2802:JT
Alfresa Holdings	66 500	10,02	2784:JT
All Nippon Airways Co	234 493	5,75	9202:JT
Alps Electric	63 400	13,96	6770:JT
Amada Co	121 000	12,30	6113:JT
Aozora Bank	397 000	12,77	8304:JT
Asahi Glass Co	214 307	13,29	5201:JT
Asahi Group	130 800	37,59	2502:JT
Asahi Kasei Corp	430 000	34,15	3407:JT
Asics Corp	53 000	9,64	7936:JT
Astellas Pharma	713 400	90,21	4503:JT
Bandai Namco	67 500	16,96	7832:JT
Bank Kyoto	104 000	7,03	8369:JT
Benesse	23 800	5,97	9783:JT
Bridgestone Corp	217 700	71,45	5108:JT
Brother Industries	80 800	13,27	6448:JT
Calbee	26 300	7,50	2229:JT
Canon Inc	360 300	92,47	7751:JT
Casio Computer Co	78 452	10,10	6952:JT
Central Japan Railway Co	48 800	73,09	9022:JT
Chiba Bank	239 000	13,35	8331:JT
Chubu Electric Power Co	212 400	27,02	9502:JT
Chugai Pharmaceutical Co	74 800	19,55	4519:JT
Chugoku Bank	58 800	7,69	8382:JT
Chugoku Electric Power	56 337	6,02	9504:JT
Concordia Financial Group	402 848	17,65	7186:JT
Credit Saison Co	53 700	8,69	8253:JT
Cyberdyne	37 855	4,87	7779:JT
Dai Nippon Printing Co	190 000	17,09	7912:JT
Daicel Corp Ind	98 600	9,91	4202:JT
Dai-ichi Mutual Life Insuran	360 586	54,65	8750:JT
Daiichi Sankyo Co	202 500	37,72	4568:JT
Daikin Industries	78 700	65,80	6367:JT
Daito Trust Construction	23 300	31,90	1878:JT
Daiwa House Ind Co	188 700	46,97	1925:JT
Daiwa Securities Group	576 000	32,32	8601:JT
DeNA Corporation	35 300	7,02	2432:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Denso Corp	162 200	63,96	6902:JT
Dentsu	73 900	31,66	4324:JT
Don Quijote Co	40 100	13,51	7532:JT
East Japan Railway Co	112 500	88,50	9020:JT
Eisai Co	83 600	43,68	4523:JT
Electric Power Dev	29 935	6,27	9513:JT
Familymart Co	17 581	10,65	8028:JT
Fanuc	65 277	100,75	6954:JT
Fast Retailing Co	17 837	58,11	9983:JT
Fuji Electric	193 000	9,11	6504:JT
Fuji Film Holdings Co	146 710	50,68	4901:JT
Fuji Heavy Industries	206 400	76,72	7270:JT
Fujitsu	630 000	31,87	6702:JT
Fukuoka Financial Group	278 000	11,24	8354:JT
Hachijuni Bank	154 100	8,14	8359:JT
Hakuhodo Dy Holdings	70 800	7,94	2433:JT
Hamamatsu Photonics K.K	47 600	11,40	6965:JT
Hankyu Hanshin Hldg	84 446	24,67	9042:JT
Hikari Tsushin	6 700	5,68	9435:JT
Hino Motors	97 700	9,06	7205:JT
Hirose Electric Co	11 164	12,60	6806:JT
Hiroshima Bank	172 000	7,31	8379:JT
Hisamitsu Pharmaceutical	20 500	9,34	4530:JT
Hitachi	1 627 000	80,09	6501:JT
Hitachi Chemical Co	37 200	8,47	4217:JT
Hitachi Constr Machine	37 000	7,29	6305:JT
Hitachi High Tech	22 800	8,37	8036:JT
Hitachi Metals	81 900	10,10	5486:JT
Hokuriku Electric Power	37 553	3,83	9505:JT
Honda Motor Co	547 700	145,68	7267:JT
Hoshizaki Electric	17 400	12,54	6465:JT
Hoya Corp	133 200	50,95	7741:JT
Hulic Co Ltd	98 600	7,98	3003:JT
Idemitsu Kosan Co	33 100	8,01	5019:JT
IHI Corp	507 000	12,00	7013:JT
Iida Group Holdings	51 594	8,91	3291:JT
Inpex Corp	343 000	31,28	1605:JT
Isetan Mitsukoshi Hldgs	118 300	11,61	3099:JT
Isuzu Motors	204 200	23,56	7202:JT
Itochu Corp	506 100	61,18	8001:JT
J Front Retailing	83 699	10,27	3086:JT
Japan Airlines Co	24 944	6,63	9201:JT
Japan Airport Terminal	17 800	5,86	9706:JT
Japan Exchange Group	177 130	23,04	8697:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Japan Post Bank	140 813	15,39	7182:JT
Japan Post Holdings	156 472	17,78	6178:JT
JFE Holdings	110 941	15,38	5411:JT
JGC Corp	72 300	11,96	1963:JT
JSR Corp	69 300	9,95	4185:JT
JTEKT Corp	79 100	11,52	6473:JT
JX Holdings	754 100	29,06	5020:JT
Kajima Corp	310 000	19,53	1812:JT
Kakaku.com	49 300	7,43	2371:JT
Kamigumi Co	94 000	8,16	9364:JT
Kaneka Corp	97 059	7,20	4118:JT
Kansai Electric Power Co	231 500	23,04	9503:JT
Kansai Paint Co	76 100	12,76	4613:JT
Kao Corp	167 900	72,46	4452:JT
Kawasaki Heavy Ind	509 000	14,55	7012:JT
KDDI	613 000	141,30	9433:JT
Keihan Electrical Railway	177 000	10,59	9045:JT
Keikyu Corporation	163 213	17,23	9006:JT
Keio Corp	205 112	15,35	9008:JT
Keisei Electric Railway	49 617	10,96	9009:JT
Keyence Corp	16 153	100,90	6861:JT
Kikkoman Corp	49 000	14,27	2801:JT
Kintetsu Corp	640 000	22,23	9041:JT
Kirin Holdings Co	273 900	40,57	2503:JT
Kobe Steel	63 132	5,49	5406:JT
Koito Manufacturing Co	38 200	18,42	7276:JT
Komatsu	310 100	63,95	6301:JT
Konami Co	30 300	11,14	9766:JT
Konica Minolta Holdings	159 100	14,39	4902:JT
KOSÉ	9 800	7,41	4922:JT
Kubota Corp	356 200	46,29	6326:JT
Kuraray Co	125 900	17,22	3405:JT
Kurita Water Industries	36 400	7,30	6370:JT
Kyocera Corp	107 500	48,66	6971:JT
Kyowa Hakko Kirin Co	88 300	11,11	4151:JT
Kyushu Electric Power Co	90 200	8,91	9508:JT
Kyushi Finacial Group	115 080	7,11	7180:JT
Lawson	22 400	14,32	2651:JT
LINE	14 100	4,40	3938:JT
Lion Corporation	79 000	11,81	4912:JT
LIXIL	92 911	19,21	5938:JT
M3	65 237	14,96	2413:JT
Mabuchi Motor Co	16 800	7,98	6592:JT
Makita Corp	38 400	23,42	6586:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Marubeni Corp	584 600	30,18	8002:JT
Marui Group Co	69 200	9,20	8252:JT
Maruichi Steel Tube	12 438	3,69	5463:JT
Mazda Motor Corp	197 000	29,34	7261:JT
McDonald'S Hldgs Co Jp	23 100	5,51	2702:JT
Mebuki Financial Group	311 931	10,52	7167:JT
Medipal Holdings	58 700	8,43	7459:JT
Meiji Holdings Co	38 600	27,54	2269:JT
Minebea	118 300	10,10	6479:JT
Miraca Holdings	18 800	7,69	4544:JT
MISUMI Group	93 400	14,00	9962:JT
Mitsubishi	507 000	98,33	8058:JT
Mitsubishi Chemical Hldg	470 100	27,75	4188:JT
Mitsubishi Electric Corp	648 500	82,31	6503:JT
Mitsubishi Estate Co	421 000	76,32	8802:JT
Mitsubishi Gas Chemical	62 600	9,73	4182:JT
Mitsubishi Heavy Ind	1 102 000	45,72	7011:JT
Mitsubishi Logistics	45 000	5,79	9301:JT
Mitsubishi Materials	23 373	6,54	5711:JT
Mitsubishi Motors Corp	225 899	11,72	7211:JT
Mitsubishi Tanabe Pharma	73 800	13,18	4508:JT
Mitsubishi UFJ Fin Grp	4 266 586	239,34	8306:JT
Mitsubishi UFJ Lease Fin	158 300	7,45	8593:JT
Mitsui And Co	577 200	72,25	8031:JT
Mitsui Chemicals	320 000	13,09	4183:JT
Mitsui Fudosan Co	300 000	63,21	8801:JT
Mitsui Osk Lines	231 511	5,84	9104:JT
Mixi	14 100	4,69	2121:JT
Mizuho Financial Group	8 080 280	132,04	8411:JT
MS & AD Insurance Group Hldg	169 500	47,84	8725:JT
Murata Manufacturing	64 000	78,01	6981:JT
Nabtesco Corp	39 000	8,26	6268:JT
Nagoya Railroad	316 000	13,91	9048:JT
NEC Corp	893 000	21,56	6701:JT
Nexon Co	58 300	7,69	3659:JT
NGK Insulators	55 819	9,86	5333:JT
NGK Spark Plug Co	62 300	12,61	5334:JT
NHK Spring Co	13	0,00	5991:JT
Nidec	79 604	62,53	6594:JT
Nikon Corp	115 900	16,40	7731:JT
Nintendo	37 815	72,28	7974:JT
Nippon Electric Glass Co	81 833	4,03	5214:JT
Nippon Express Co	291 880	14,30	9062:JT
Nippon Meat Packers	60 326	14,82	2282:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Nippon Paint	55 600	13,79	4612:JT
Nippon Steel Sumitomo Metal	167 808	34,07	5401:JT
Nippon Yusen K.K	331 440	5,60	9101:JT
Nissan Chemical Industries	43 000	13,08	4021:JT
Nissan Motor Co	820 000	75,08	7201:JT
Nisshin Seifun Group	69 498	9,49	2002:JT
Nissin Foods Holdings Co	19 700	9,42	2897:JT
Nitori Holdings Co	26 801	27,89	9843:JT
Nitto Denko Corp	56 400	39,40	6988:JT
NOK Corp	35 400	6,52	7240:JT
Nomura Holdings	1 224 110	65,70	8604:JT
Nomura Real Estate Hld	43 900	6,80	3231:JT
Nomura Research Inst	46 295	12,84	4307:JT
NSK	154 600	16,30	6471:JT
NTT Corp	230 934	88,35	9432:JT
NTT Data Corp	42 900	18,88	9613:JT
NTT Docomo	462 200	95,87	9437:JT
Obayashi Corp	223 600	19,45	1802:JT
OBIC	21 500	8,56	4684:JT
Odakyu Electric Railway	103 098	18,57	9007:JT
Oji Holdings Corp	280 000	10,38	3861:JT
Olympus Corp	98 900	31,12	7733:JT
Omron	65 600	22,92	6645:JT
Ono Pharmaceutical	138 900	27,65	4528:JT
Oracle Corp Japan	12 000	5,51	4716:JT
Oriental Land Co	73 600	37,87	4661:JT
Orix Corp	442 600	62,88	8591:JT
Osaka Gas Co	660 000	23,11	9532:JT
Otsuka Corp	17 000	7,23	4768:JT
Otsuka Holdings Ltd	128 800	51,09	4578:JT
Panasonic Corp	738 300	68,40	6752:JT
Park24 Co	20 831	5,14	4666:JT
POLA ORBIS Holding	8 300	6,24	4927:JT
Rakuten	315 200	28,12	4755:JT
Recruit Holdings	121 868	44,52	6098:JT
Resona Holdings	751 000	35,07	8308:JT
Ricoh Co	235 000	18,08	7752:JT
Rinnai Corp	11 300	8,30	5947:JT
ROHM	18 552	9,72	6963:JT
Ryohin Keikaku Co	8 000	14,28	7453:JT
Sankyo Co	19 160	5,63	6417:JT
Santen Pharmaceutical Co	124 500	13,87	4536:JT
SBI Holdings	73 420	8,50	8473:JT
SECOM Co	70 492	46,93	9735:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Sega Sammy Holdings	62 300	8,44	6460:JT
Seibu Holdings	61 570	10,05	9024:JT
Seiko Epson	96 500	18,60	6724:JT
Sekisui Chemical Co	139 200	20,21	4204:JT
Sekisui House	206 500	31,29	1928:JT
Seven & I Holdings Co	252 000	87,40	3382:JT
Seven Bank	226 700	5,92	8410:JT
Sharp	499 000	10,49	6753:JT
Shimadzu Corp	81 000	11,75	7701:JT
Shimamura Co	7 100	8,07	8227:JT
Shimano	24 600	35,14	7309:JT
Shimizu Corp	193 000	16,07	1803:JT
Shin-Etsu Chemical Co	130 800	92,37	4063:JT
Shinsei Bank	612 000	9,34	8303:JT
Shionogi & Co	100 100	43,65	4507:JT
Shiseido Co	128 100	29,52	4911:JT
Shizuoka Bank	186 000	14,23	8355:JT
Showa Shell Sekiyu K.K	66 300	5,61	5002:JT
SMC Corp	19 200	41,73	6273:JT
Softbank Corp	321 000	194,14	9984:JT
Sohgo Security	23 600	8,26	2331:JT
Sompo Japan	119 850	36,97	8630:JT
Sony Corp	421 719	107,58	6758:JT
Sony Financial Holdings	62 200	8,84	8729:JT
Stanley Electric Co	30 658	7,63	6923:JT
Start Today Co	57 500	9,04	3092:JT
Sumitomo	415 700	44,54	8053:JT
Sumitomo Chemical Co	554 000	23,99	4005:JT
Sumitomo Dainippon Pharma	49 200	7,70	4506:JT
Sumitomo Electric Ind	259 400	34,07	5802:JT
Sumitomo Heavy Ind	195 000	11,44	6302:JT
Sumitomo Metal Mining Co	187 000	21,95	5713:JT
Sumitomo Mitsui Finl Grp	450 647	156,55	8316:JT
Sumitomo Mitsui Trust Hldgs	113 194	36,88	8309:JT
Sumitomo Realty And Dev Co	124 000	30,00	8830:JT
Sumitomo Rubber Ind	61 400	8,88	5110:JT
Sundrug	12 100	7,62	9989:JT
Suntory Beverage & Food	48 053	18,17	2587:JT
Suruga Bank	58 300	11,85	8358:JT
Suzuken Co	26 260	7,81	9987:JT
Suzuki Motor Corp	116 500	37,33	7269:JT
Sysmex Corp	52 400	27,63	6869:JT
T&D Holdings	198 900	23,94	8795:JT
Taiheiyo Cement Corp	250 393	7,22	5233:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Taisei Corp	362 000	23,06	1801:JT
Taisho Pharmaceutical Holding	11 700	8,84	4581:JT
Taiyo Nippon Sanso Corp	23 922	2,52	4091:JT
Takashimaya Co	103 000	7,73	8233:JT
Takeda Pharmaceutical	236 900	89,22	4502:JT
TDK Corp	42 100	26,36	6762:JT
Teijin	66 599	12,29	3401:JT
Terumo Corp	115 000	38,65	4543:JT
THK Co	43 800	8,82	6481:JT
Tobu Railway Co	350 000	15,81	9001:JT
Toho Co	37 300	9,60	9602:JT
Toho Gas Co	128 000	9,48	9533:JT
Tohoku Electric Power Co	139 900	16,09	9506:JT
Tokio Marine Holdings	228 300	85,28	8766:JT
Tokyu Corp	375 000	25,09	9005:JT
Tokyo Electric Power Co	439 900	16,17	9501:JT
Tokyo Electron	52 100	44,82	8035:JT
Tokyo Fudosan Holdings	186 200	10,01	3289:JT
Tokyo Gas Co	682 000	28,10	9531:JT
Tokyo Tatemono	70 600	8,59	8804:JT
Tonengeneral Sekiyu	106 000	10,17	5012:JT
Toppan Printing Co	185 000	16,08	7911:JT
Toray Industries	503 000	37,07	3402:JT
Toshiba Corp	1 361 000	30,01	6502:JT
Toto	49 200	17,72	5332:JT
Toyo Seikan Kaisha	57 900	9,84	5901:JT
Toyo Suisan Kaisha	29 400	9,70	2875:JT
Toyoda Gosei Co	22 600	4,81	7282:JT
Toyota Industries Corp	57 500	24,95	6201:JT
Toyota Motor Corp	891 849	477,78	7203:JT
Toyota Tsusho	78 000	18,50	8015:JT
Trend Micro	37 600	12,17	4704:JT
Tsuruha Holdings	12 200	10,55	3391:JT
Uni-Charm Corp	136 100	27,11	8113:JT
USS Co	71 800	10,41	4732:JT
West Japan Railway Co	35 132	19,63	9021:JT
Yahoo Japan Corp	481 500	16,84	4689:JT
Yakult Honsha Co	30 300	12,79	2267:JT
Yamada Denki Co	209 700	10,29	9831:JT
Yamaguchi Financial Group	74 031	7,34	8418:JT
Yamaha Corp	56 700	15,77	7951:JT
Yamaha Motor Co	95 900	19,23	7272:JT
Yamato Holdings Co	119 900	22,19	9064:JT
Yamazaki Baking Co	44 400	7,81	2212:JT

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Yaskawa Electric Corp	86 900	12,31	6506:JT
Yokogawa Electric Corp	80 400	10,60	6841:JT
Yokohama Rubber	41 200	6,73	5101:JT

Total fair value listed shares Japan	8 683,03
Total value of acquisition listed shares Japan	6 685,78

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Luxembourg	Number	Fair value	BB Ticker
EQT Credit II SICAV-FIS, SCA	45 568	407,24	
EQT Credit SICAV-FIS, SCA	3 244	5,56	
Total fair value listed shares Luxembourg		412,80	
Total value of acquisition listed shares Luxembourg		330,25	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Netherlands	Number	Fair value	BB Ticker
ABN AMRO	114 056	23,01	ABN:NA
Aegon	750 647	37,60	AGN:NA
Ahold	315 269	60,51	AD:NA
Akzo Nobel	102 775	58,49	AKZA:NA
Altice	192 746	34,81	
A	158 453	28,59	ATC:NA
B	34 293	6,22	ATCB:NA
ArcelorMittal	607 060	40,81	MT:NA
ASML Hldg	90 604	92,59	ASML:NA
Boskalis Westminster Ct	30 210	9,55	BOKA:NA
Coca-Cola European Partners	88 109	25,34	CCE:NA
DSM	75 927	41,44	DSM:NA
Gemalto	32 562	17,14	GTO:NA
Heineken	93 751	64,01	HEIA:NA
Heineken Holding	41 769	26,47	HEIO:NA
ING Groep	957 675	122,69	INGA:NA
KPN	1 379 513	37,20	KPN:NA
NN Group	126 520	39,03	NN:NA
Philips Electrs Kon	237 285	65,94	PHIA:NA
Randstad Holding	49 130	24,26	RAND:NA
Reed Elsevier NV	400 257	61,33	REN:NA
Unilever NV	409 501	153,48	UNA:NA
Vopak	23 044	9,91	VPK:NA
Wolters Kluwer	121 823	40,18	WKL:NA
Total fair value listed shares Netherlands		1 085,77	
Total value of acquisition listed shares Netherlands		856,15	

LISTED SHARES AND PARTICIPATIONS 2016-06-30 (MSEK)

New Zealand	Number	Fair value	BB Ticker
Auckland Airport	337 307	13,35	AIA:NZ
Contact Energy	291 776	8,61	CEN:NZ
Fletcher Building	249 590	16,76	FBU:NZ
Meridan Energy	480 531	7,91	MEL:NZ
Mighty River Power	288 208	5,40	MCY:NZ
Ryman Healthcare	129 476	6,65	RYM:NZ
Telecom Corp New Zealand	641 413	13,86	SPK:NZ
Total fair value listed shares New Zealand		72,55	
Total value of acquisition listed shares New Zealand		50,19	

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Norway	Number	Fair value	BB Ticker
Aker Solutions	200 000	8,73	AKSO:NO
DNB	392 859	53,24	DNB:NO
Entra	900 274	81,48	ENTRA:NO
Gjensidige Forsikring	80 727	11,67	GJF:NO
Marine Harvest	156 536	25,72	MHG:NO
Norsk Hydro	444 112	19,36	NHY:NO
Olav Thon Eiendomsselskap	800 306	135,14	OLT:NO
Orkla	340 719	28,12	ORK:NO
PGS	200 000	6,19	
PGS	200 000	6,16	PGS:NO
Rights	22 426	0,02	
Schibsted	67 170	13,48	
A	31 732	6,63	SCHA:NO
B	35 438	6,84	SCHB:NO
Statoil	567 001	94,79	STL:NO
Subsea 7	888 091	102,45	SUBC:NO
Telenor	306 938	41,79	TEL:NO
Yara International	74 315	26,67	YAR:NO

Total fair value listed shares Norway 648,82

Total value of acquisition listed shares Norway 561,88

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Portugal	Number	Fair value	BB Ticker
EDP Energias De Portugal	949 095	26,32	EDP:PL
Galp Energia	310 687	42,24	GALP:PL
Jerónimo Martins	101 291	14,31	JMT:PL

Total fair value listed shares Portugal	82,87
Total value of acquisition listed shares Portugal	70,01

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Singapore	Number	Fair value	BB Ticker
Capitaland	538 661	10,23	CAPL:SP
City Developments	149 546	7,79	CIT:SP
Comfortdelgro	831 772	12,92	CD:SP
DBS Group Holdings	604 390	65,90	DBS:SP
Genting Singapore Plc	2 191 990	12,47	GENS:SP
Global Logistic Properties L	991 637	13,72	GLP:SP
Golden Agri Resources	2 724 867	7,37	GGR:SP
Hongkong Land	412 900	23,74	HKL:SP
Hutchison Port Holdings Tr-U	2 006 893	7,93	HPHT:SP
Jardine Cycle And Carriage	33 908	8,79	JCNC:SP
Jardine Matheson	83 800	42,06	JM:SP
Keppel Corp	305 253	11,11	KEP:SP
OCBC Bank	1 075 255	60,31	OCBC:SP
SATS Ltd	252 100	7,69	SATS:SP
Sembcorp Industries	219 898	3,94	SCI:SP
Singapore Airlines	112 697	6,85	SIA:SP
Singapore Exchange	291 191	13,11	SGX:SP
Singapore Press Hldg	589 214	13,08	SPH:SP
Singapore Technologies	327 300	6,65	STE:SP
Singapore Telecom	2 732 955	62,73	ST:SP
Starhub	274 739	4,85	STH:SP
United Overseas Bank	445 913	57,20	UOB:SP
United Overseas Land	224 489	8,46	UOL:SP
Wilmar International	704 975	15,91	WIL:SP
Yangzijiang Shipbuild	939 334	4,81	YZJSGD:SP

Total fair value listed shares Singapore 489,64

Total value of acquisition listed shares Singapore 423,08

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Spain	Number	Fair value	BB Ticker
Abertis Infraestructuras	271 570	34,60	ABE:SQ
ACS	63 515	18,27	ACS:SQ
Aena	28 100	34,91	AENA:SQ
Amadeus IT Holding	175 543	72,61	AMS:SQ
BBVA	1 628 902	100,11	BBVA:SQ
Banco Popular Espanol	1 443 355	12,70	POP:SQ
Banco Sabadell	2 152 971	27,29	SAB:SQ
Banco Santander	3 617 808	171,91	SAN:SQ
Bankia Sau	1 896 663	17,65	BKIA:SQ
Bankinter	269 252	18,99	BKT:SQ
CaixaBank	1 341 829	40,37	CABK:SQ
Distribuidora Internacional	255 519	11,42	DIA:SQ
Enagas	98 646	22,80	ENG:SQ
Endesa	104 878	20,22	ELE:SQ
Ferrovial S.A.	205 882	33,53	FER:SQ
Gas Natural	150 817	25,88	GAS:SQ
Grifols	121 397	21,96	GRF:SQ
Iberdrola	1 347 917	80,52	IBE:SQ
IAG	275 581	13,54	IAG:SQ
Inditex	275 314	85,55	ITX:SQ
Mapfre	454 686	12,63	MAP:SQ
Red Electrica Corp	186 634	32,06	REE:SQ
Repsol	365 288	48,20	
Shares	365 288	46,97	REP:SQ
Rights	365 288	1,23	REP/D:SQ
Telefonica	1 216 009	102,77	TEF:SQ
Zardoya Otis	86 355	6,64	ZOT:SQ

Total fair value listed shares Spain 1 067,14

Total value of acquisition listed shares Spain 993,55

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Switzerland	Number	Fair value	BB Ticker
ABB Ltd*	758 662	145,66	ABBN:VX
Actelion	39 111	77,09	ATLN:VX
Adecco	67 035	39,94	ADEN:VX
ARYZTA	35 317	14,16	ARYN:VX
Baloise Holding AG	19 486	22,35	BALN:VX
Barry Callebaut	919	10,24	BARN:SE
Credit Suisse	795 594	103,90	CSGN:VX
Dufry	18 666	21,19	DUFN:VX
EMS-CHEMIE Holding	3 460	16,00	EMSN:SE
Galencia	1 585	16,28	GALN:VX
Geberit	15 032	54,85	GEBN:VX
Givaudan	3 751	62,56	GIVN:VX
Holcim	150 634	72,24	LHN:VX
Julius Baer Group	90 118	36,43	BAER:VX
Kuehne And Nagel Intl	22 906	27,56	KNIN:VX
Lindt Spruengli	462	42,54	
Part	421	19,85	LISP:SE
Namen	41	22,68	LISN:SE
Lonza Group	17 557	27,67	LONN:VX
Nestlé	1 237 310	807,91	NESN:VX
Novartis	887 948	588,12	NOVN:VX
Pargesa Holding Inh	13 270	7,86	PARG:SE
Partners Group J	6 793	28,98	PGHN:SE
Richemont (Fin) A	208 235	125,54	CFR:VX
Roche	279 512	581,13	ROG:VX
Schindler Holding	24 954	39,96	
Namen	6 882	10,94	SCHN:SE
Part	18 072	29,01	SCHP:VX
SGS	2 227	41,25	SGSN:VX
Sika Inhaber	889	38,87	SIK:VX
Sonova Holding	21 751	23,99	SOON:VX
Swatch	30 558	46,12	
Inh	12 801	36,24	UHR:VX
Namen	17 757	9,88	UHRN:SE
Swiss Life Holding	12 714	32,75	SLHN:VX
Swiss Prime Reg	29 505	21,98	SPSN:SE
Swiss Reinsurance Co	129 476	111,68	SREN:VX
Swisscom	10 533	42,94	SCMN:VX
Syngenta	36 973	133,02	SYNN:VX
UBS Group	1 458 920	208,00	UBSG:VX
Zurich Insurance Group	60 011	150,41	ZURN:VX

Total fair value listed shares Switzerland 3 821,14
Total value of acquisition listed shares Switzerland 2 679,48

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
21st Century Fox	449 504	113,44	
B	148 471	36,75	FOX:UW
A	301 033	76,68	FOXA:UW
3M Co	184 169	298,77	MMM:UN
A. O. Smith	55 060	23,68	AOS:UN
Abbott Laboratories	444 028	154,94	ABT:UN
AbbVie	486 699	276,87	ABBV:UN
Accenture Plc	190 072	202,25	ACN:UN
ACE	141 530	169,87	CB:UN
Actavis	121 370	231,56	AGN:UN
Activision Blizzard	174 330	57,19	ATVI:UW
Acuity Brands	13 593	28,51	AYI:UN
Adobe Systems	151 232	141,44	ADBE:UW
Advance Auto Parts	22 630	34,77	AAP:UN
AerCap	65 369	24,71	AER:UN
AES Corp	174 625	18,43	AES:UN
Aetna	106 530	120,01	AET:UN
Affiliated Managers Grp	16 783	22,15	AMG:UN
Aflac	125 361	79,26	AFL:UN
AGCO Corp	23 991	12,61	AGCO:UN
Agilent Technologies	99 210	41,06	A:UN
AIG	330 131	195,87	AIG:UN
Air Products And Chemicals	53 783	70,27	APD:UN
Akamai Technologies	52 929	32,06	AKAM:UW
Albemarle Corp	34 456	26,94	ALB:UN
Alcoa	1	0,00	AA:UN
Alexandria Real Estate Equities	29 727	30,01	ARE:UN
Alexion Pharmaceuticals Inc	67 720	75,27	ALXN:UW
Align Tecnnology	25 954	22,67	ALGN:UW
Alkermes	54 834	27,69	ALKS:UW
Alleghany Corp	5 741	31,72	Y:UN
Alliance Data Systems	18 037	37,44	ADS:UN
Alliant Energy Corp	57 218	19,70	LNT:UN
Allscripts	5 760	0,53	MDRX:UW
Allstate Corp	113 379	76,34	ALL:UN
Ally Financial	160 593	27,75	ALLY:UN
Alphabet	183 723	1 304,92	
A	89 184	642,04	GOOGL:UW
C	94 539	662,88	GOOG:UW
Amazon.Com	122 510	834,57	AMZN:UW
AMERCO	2 796	9,39	UHAL:UW
Ameren Corp	72 998	34,79	AEE:UN
American Airlines	15 206	6,45	AAL:UW
American Capital Agency	123 515	20,34	AGNC:UW

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
American Electric Power	132 982	76,06	AEP:UN
American Express	239 995	161,51	AXP:UN
American Realty	365 330	28,08	VER:UN
American Tower Corp A	129 189	124,03	AMT:UN
American Water Works Co	57 742	37,96	AWK:UN
Ameriprise Financial	50 278	50,67	AMP:UN
AmerisourceBergen	60 760	43,16	ABC:UN
AMETEK	72 043	31,81	AME:UN
Amgen	226 371	300,68	AMGN:UW
Amphenol Corp	95 714	58,43	APH:UN
Anadarko Petroleum Corp	147 881	93,68	APC:UN
Analog Devices	97 036	64,02	ADI:UW
Annaly Capital Mgmt	371 811	33,68	NLY:UN
ANSYS	30 958	26,01	ANSS:UW
Antero Resources	47 012	10,10	AR:UN
Anthem	80 424	105,04	ANTM:UN
Aon Plc	80 490	81,55	AON:UN
Apache Corp	100 492	57,94	APA:UN
Apple	1 630 714	1 715,80	AAPL:UW
Applied Materials	333 117	97,66	AMAT:UW
Aramark	86 323	28,01	ARMK:UN
Arch Capital Group	44 923	35,22	ACGL:UW
Archer Daniels Midland	156 775	65,02	ADM:UN
Arconic Inc	115 806	19,51	ARNC:UN
Arrow Electronics	34 511	22,35	ARW:UN
Arthur J Gallagher & Co	54 241	25,60	AJG:UN
Ashland	23 658	23,49	ASH:UN
Assurant	18 837	15,89	AIZ:UN
AT&T	1 865 070	720,60	T:UN
Athene Holding	5 770	2,52	ATH:UN
Atmos Energy	43 665	29,41	ATO:UN
Autodesk	60 833	40,90	ADSK:UW
Autoliv*	32 015	32,91	ALV:UN
Automatic Data Process	137 903	128,76	ADP:UW
AutoNation	24 483	10,82	AN:UN
Autozone	9 085	65,18	AZO:UN
Avago Technologies	120 945	194,22	AVGO:UW
Avalonbay Communities	42 661	68,66	AVB:UN
Avery Dennison Corp	28 293	18,05	AVY:UN
Avnet	51 429	22,24	AVT:UN
Axalta Coating Systems	81 502	20,14	AXTA:UN
Axis Capital Holdings	42 688	25,31	AXS:UN
Baker Hughes	129 852	76,64	BHI:UN
Ball Corp	49 787	33,95	BLL:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Bank Of America Corp	3 095 909	621,56	BAC:UN
Bard Cr	22 437	45,79	BCR:UN
Baxter International	148 995	60,02	BAX:UN
BB&T Corp	254 366	108,65	BBT:UN
B/E Aerospace	36 680	20,06	BEAV:UW
Becton Dickinson	64 887	97,59	BDX:UN
Bed Bath And Beyond	50 462	18,63	BBBY:UW
Berkley Corp	34 968	21,13	WRB:UN
Berkshire Hathaway B	285 851	423,23	BRK/B:UN
Best Buy Co	89 372	34,64	BBY:UN
Biogen Idec	66 453	171,20	BIIB:UW
BioMarin Pharmaceutical	62 119	46,75	BMRN:UW
BlackRock A	37 262	128,82	BLK:UN
BNY Mellon	324 567	139,70	BK:UN
Boeing Co	180 236	254,91	BA:UN
BorgWarner	67 632	24,23	BWA:UN
Boston Properties	48 164	55,04	BXP:UN
Boston Scientific Corp	415 964	81,74	BSX:UN
Bristol-Myers Squibb Co	506 859	269,09	BMY:UN
Brixmor	112 337	24,92	BRX:UN
Broadridge	42 996	25,90	BR:UN
Brown Forman Corp B	64 886	26,48	BF/B:UN
Bunge	51 696	33,93	BG:UN
CA Inc	97 956	28,27	CA:UW
Cabot Oil And Gas Corp	122 545	26,01	COG:UN
Cadence Design Systems	107 951	24,73	CDNS:UW
Calpine Corp	104 478	10,85	CPN:UN
Camden Property Trust	32 841	25,08	CPT:UN
Campbell Soup Co Us	54 751	30,08	CPB:UN
Capital One Financial	155 485	123,23	COF:UN
Cardinal Health	99 898	65,32	CAH:UN
Carmax	59 328	34,70	KMX:UN
Carnival Corp	92 135	43,57	CCL:UN
Caterpillar	177 542	149,58	CAT:UN
CBRE Group	95 358	27,28	CBG:UN
CBS Corp B	124 358	71,87	CBS:UN
CDK Global	47 006	25,49	CDK:UW
CDW Corporation	56 252	26,62	CDW:UW
Celanese Corp	52 360	37,45	CE:UN
Celgene Corp	234 760	246,86	CELG:UW
Centene	52 276	26,84	CNC:UN
Centerpoint Energy	130 970	29,32	CNP:UN
Centurylink	166 985	36,07	CTL:UN
Cerner Corp	91 975	39,58	CERN:UW

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
CF Industries Holdings	61 354	17,55	CF:UN
C.H. Robinson Worldwide	45 597	30,35	CHRW:UW
Charter Communication	66 144	173,01	CHTR:UW
Cheniere Energy	64 924	24,44	LNG:UA
Chevron Corp	581 466	621,74	CVX:UN
Chipotle Mexican Grill	8 955	30,70	CMG:UN
Church And Dwight Co	65 720	26,38	CHD:UN
Cigna Corporation	78 451	95,07	CI:UN
Cimarex Energy Co	35 076	43,30	XEC:UN
Cincinnati Finl Corp	48 076	33,08	CINF:UW
Cintas Corp	26 050	27,35	CTAS:UW
Cisco Systems	1 528 663	419,67	CSCO:UW
CIT Group	75 938	29,44	CIT:UN
Citigroup	882 702	476,57	C:UN
Citizens Financial Group	160 539	51,96	CFG:UN
Citrix Systems	46 768	37,95	CTXS:UW
Clorox Co	34 246	37,34	CLX:UN
CME Group	103 534	108,49	CME:UW
CMS Energy Corp	85 309	32,26	CMS:UN
Coach	85 100	27,07	COH:UN
Coca-Cola Co	1 238 276	466,39	KO:UN
Cognizant Tech Solutions	184 397	93,86	CTSH:UW
Colgate Palmolive	230 191	136,85	CL:UN
Comcast Corp A New	730 328	458,13	CMCSA:UW
Comerica	53 641	33,19	CMA:UN
Consolidated Edison	96 769	64,77	ED:UN
ConAgra Foods	122 163	43,89	CAG:UN
Concho Resources	49 371	59,47	CXO:UN
ConocoPhillips	330 296	150,45	COP:UN
Constellation Brands A	54 105	75,36	STZ:UN
Continental Resources	40 800	19,10	CLR:UN
Cooper Companies	14 946	23,75	COO:UN
Core Laboratories	19 858	21,66	CLB:UN
Corning	280 476	61,84	GLW:UN
CoStar Group	11 547	19,77	CSGP:UW
Costco Wholesale Corp	134 506	195,64	COST:UW
Coty	145 436	24,19	COTY:UN
Crown Castle Intl Corp	102 260	80,61	CCI:UN
Crown Holdings	52 148	24,90	CCK:UN
CSC	51 085	27,58	CSC:UN
CSX Corp	250 303	81,70	CSX:UW
Cummins	49 591	61,57	CMI:UN
CVS/Caremark	322 260	231,02	CVS:UN
D.R. Horton	111 021	27,56	DHI:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Danaher Corp	190 938	135,02	DHR:UN
Darden Restaurants	37 259	24,61	DRI:UN
DaVita Healthcare Partner Inc	51 549	30,06	DVA:UN
Deere And Co	79 287	74,22	DE:UN
Dell Technologies	81 652	40,78	DVMT:UN
Delphi Automotive Plc	83 910	51,34	DLPH:UN
Delta Air Lines	18 980	8,48	DAL:UN
Dentsply International	70 382	36,91	XRAY:UW
Devon Energy Corp	122 800	50,95	DVN:UN
Dexcom	30 955	16,79	DXCM:UW
Diamondback Energy	38 713	35,54	FANG:UW
Dicks Sporting Goods	32 333	15,60	DKS:UN
Digital Realty Trust	49 329	44,03	DLR:UN
Discover Financial	124 810	81,74	DFS:UN
Discovery Holding	109 426	26,87	
A	43 075	10,73	DISCA:UW
C	66 351	16,14	DISCK:UW
Dish Network A	81 902	43,10	DISH:UW
Disney	465 595	440,82	DIS:UN
Dollar General Corp	87 328	58,76	DG:UN
Dollar Tree	71 923	50,43	DLTR:UW
Dominion Resources	195 022	135,69	D:UN
Domino's Pizza	18 059	26,12	DPZ:UN
Dow Chemical Co	342 761	178,17	DOW:UN
Dover Corp	46 927	31,94	DOV:UN
Dr Pepper Snapple Group	55 738	45,91	DPS:UN
DTE Energy	52 642	47,11	DTE:UN
Du Pont De Nemours	264 297	176,24	DD:UN
Duke Energy Corp	182 029	128,36	DUK:UN
Duke Realty Corp	133 739	32,27	DRE:UN
Dun & Bradstreet Corp	11 922	13,14	DNB:UN
E*TRADE	84 953	26,74	ETFC:UW
Eastman Chemical Co	44 321	30,28	EMN:UN
Eaton Corp Plc	139 762	85,18	ETN:UN
Eaton Vance Corp Nv	41 200	15,68	EV:UN
eBay	327 101	88,23	EBAY:UW
Ecolab	81 939	87,26	ECL:UN
Energizer Holdings	20 369	13,51	EPC:UN
Edison International	102 841	67,26	EIX:UN
Edwards Lifesciences	64 810	55,17	EW:UN
Electronic Arts	90 978	65,10	EA:UW
Emerson Electric Co	196 305	99,42	EMR:UN
Endo International	64 420	9,64	ENDP:UW
Entergy Corp	51 350	34,27	ETR:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Envision Healthcare	42 039	24,17	EVHC:UN
EOG Resources	189 145	173,72	EOG:UN
EQT	45 321	26,93	EQT:UN
Equifax	36 605	39,32	EFX:UN
Equinix Inc	21 641	70,27	EQIX:UW
Equity Residential	113 887	66,59	EQR:UN
Essex Property Trust	20 262	42,80	ESS:UN
Estee Lauder Cos A	68 274	47,44	EL:UN
Everest Re Group	14 862	29,22	RE:UN
Exelon Corp	284 952	91,87	EXC:UN
Expedia	37 438	38,53	EXPE:UW
Expeditors Intl Wash.	60 319	29,02	EXPD:UW
Express Scripts	192 190	120,11	ESRX:UW
Extra Space Storage	39 077	27,42	EXR:UN
Exxon Mobil Corp	1 107 258	907,92	XOM:UN
F5 Networks Inc	20 431	26,86	FFIV:UW
Facebook A	703 599	735,39	FB:UW
Fastenal Co	90 787	38,75	FAST:UW
Federal Realty Inv Trust	22 417	28,94	FRT:UN
FeDex Corp	67 716	114,55	FDX:UN
Fidelity Natl Info Svcs	93 635	64,34	FIS:UN
Fifth Third Bancorp	236 392	57,92	FITB:UW
First Data	111 254	14,34	FDC:UN
Firstenergy Corp	122 494	34,46	FE:UN
First Republic Bank	53 799	45,03	FRC:UN
Fiserv	67 300	64,98	FISV:UW
FLEETCOR	33 288	42,80	FLT:UN
Flextronics Intl	204 457	26,69	FLEX:UW
FLIR Systems	44 117	14,50	FLIR:UW
Flowserve Corp	39 192	17,11	FLS:UN
Fluor Corp	43 991	20,99	FLR:UN
FMC Corp	34 419	17,69	FMC:UN
FNF	90 492	27,92	FNF:UN
Foot Locker	42 205	27,18	FL:UN
Ford Motor Co	1 123 280	123,78	F:UN
Fortinet	53 239	14,57	FTNT:UW
Fortive	96 719	47,12	FTV:UN
Fortunde Brands	48 763	23,68	FBHS:UN
Franklin Resources	115 791	41,63	BEN:UN
Frontier Communications	365 102	11,21	FTR:UW
Gannett	65 006	12,63	TGNA:UN
Gap	74 190	15,12	GPS:UN
Garmin	34 470	15,18	GRMN:UW
Gartner	30 037	27,58	IT:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
General Electric Co	2 716 302	779,78	GE:UN
General Dynamics	78 085	122,48	GD:UN
General Growth Pptys	151 722	34,43	GGP:UN
General Mills	174 081	97,69	GIS:UN
General Motors Co	430 264	136,18	GM:UN
Genuine Parts Co	46 367	40,24	GPC:UN
Gilead Sciences	399 469	259,87	GILD:UW
Global Payments	45 345	28,59	GPN:UN
Goldman Sachs Group	110 899	241,24	GS:UN
Goodyear	81 431	22,84	GT:UW
Grainger W.W.	17 764	37,48	GWW:UN
H & R Block	71 818	15,00	HRB:UN
Halliburton Co	281 197	138,18	HAL:UN
HanesBrands	113 782	22,30	HBI:UN
Harley Davidson	55 126	29,22	HOG:UN
Harman	21 438	21,65	HAR:UN
Harris Corp	37 916	35,30	HRS:UN
Hartford Financial Svcs	118 750	51,40	HIG:UN
Hasbro	33 669	23,79	HAS:UW
HCA Holdings	93 863	63,12	HCA:UN
HCP	144 047	38,89	HCP:UN
Health Care Reit	109 520	66,59	HCN:UN
Helmerich & Payne	44 437	31,25	HP:UN
Hennessy Capital Acquisition	11 490	1,05	HCAC:UR
Henry Schein	25 252	34,80	HSIC:UW
Hershey Co	40 522	38,08	HSY:UN
Hess	100 924	57,11	HES:UN
Hewlett Packard Co	525 510	70,85	HPQ:UN
Hewlett Packard Enterprise	504 113	105,97	HPE:UN
Hilton Worldwide	193 422	47,79	HLT:UN
Hollyfrontier Corp	74 329	22,12	HFC:UN
Hologic	74 988	27,33	HOLX:UW
Home Depot	375 954	457,94	HD:UN
Honeywell International	217 894	229,32	HON:UN
Hormel Foods Corp	78 481	24,82	HRL:UN
Host Hotels And Resorts	230 234	39,41	HST:UN
Humana	45 350	84,06	HUM:UN
Huntington Bancharcs	337 576	40,54	HBAN:UW
Huntington Ingalls Inustries	17 142	28,68	HII:UN
IBM Corp	278 298	419,66	IBM:UN
IDEXX Laboratories	32 848	34,99	IDXX:UW
IHS Marit	132 861	42,74	INFO:UW
Illumina	44 657	51,94	ILMN:UW
Incyte	60 937	55,51	INCY:UW

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Ingersoll Rand	80 748	55,05	IR:UN
Ingredion	25 941	29,45	INGR:UN
International Paper	101 875	49,11	IP:UN
Intel Corp	1 435 699	473,06	INTC:UW
Intercontinental	180 687	92,61	ICE:UN
Intl Flavors Fragrances	24 504	26,23	IFF:UN
Intuit	74 009	77,06	INTU:UW
Intuitive Surgical	11 723	67,54	ISRG:UW
Invesco Ltd	122 369	33,73	IVZ:UN
Interpublic Group Of Cos	125 202	26,63	IPG:UN
Iron Mountain	78 739	23,23	IRM:UN
ITW	98 507	109,59	ITW:UN
Jacobs Engineering Group	37 497	19,42	JEC:UN
Jazz Pharmaceuticlas	21 847	21,64	JAZZ:UW
J.B. Hunt Transport	24 365	21,49	JBHT:UW
J.M. Smucker Co	34 974	40,69	SJM:UN
Johnson Controls	287 254	107,49	JCI:UN
Johnson & Johnson	826 808	865,37	JNJ:UN
JLL	16 882	15,50	JLL:UN
J.P.Morgan Chase & Co	1 096 229	859,35	JPM:UN
Juniper Networks	102 834	26,40	JNPR:UN
Kansas City Southern	28 484	21,96	KSU:UN
Kellogg Co	69 908	46,81	K:UN
Keycorp	334 077	55,45	KEY:UN
Kimberly Clark Corp	88 163	91,40	KMB:UN
Kimco Realty Corp	132 481	30,28	KIM:UN
Kinder Morgan	506 111	95,22	KMI:UN
KLA Tencor Corp	48 645	34,77	KLAC:UW
Kohls Corp	57 336	25,72	KSS:UN
Kraft Heinz	184 530	146,38	KHC:UW
Kroger Co	268 452	84,16	KR:UN
Laboratory Corp of America	31 378	36,60	LH:UN
Lam Research Corp	49 486	47,53	LRCX:UW
Lamb Weston Holdings	16 770	5,77	LW:UN
Las Vegas Sands Corp	157 698	76,52	LVS:UN
Lear Corporation	26 047	31,32	LEA:UN
Leggett And Platt	43 041	19,11	LEG:UN
Lennar Corp A	58 196	22,70	LEN:UN
Leucadia National Corp	101 397	21,42	LUK:UN
Level 3 Communications	94 812	48,54	LVLT:UN
Liberty Broaband C	39 286	26,44	LBRDK:UW
Liberty Global	310 156	84,38	
A	86 585	24,06	LBTYA:UW
C	223 571	60,32	LBTYK:UW

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Liberty Global LiLAC C C	40 649	7,82	LILAK:UW
Liberty Interactive A	156 177	28,35	QVCA:UW
Liberty Property Trust	57 170	20,51	LPT:UN
Liberty Sirius	108 252	33,54	
Liberty SiriusXM Group	32 520	10,20	LSXMA:UW
C	75 732	23,34	LSXMK:UW
Lilly Eli And Co	302 579	202,17	LLY:UN
Limited Brands	74 752	44,71	LB:UN
Lincoln National Corp	72 847	43,86	LNC:UN
Linear Technology Corp	75 787	42,93	LLTC:UW
LKQ Corp	94 320	26,26	LKQ:UW
Lockheed Martin	81 436	184,91	LMT:UN
Loews Corp	86 023	36,60	L:UN
Lowe's Cos	269 060	173,84	LOW:UN
Lululemon Athletica	39 586	23,37	LULU:UW
LyondellBasell Inds A	109 216	85,11	LYB:UN
M & T Bank Corp	43 113	61,27	MTB:UN
MAA	36 326	32,31	MAA:UN
Macerich Co	39 442	25,38	MAC:UN
Macquarie Infrastructre Corporation	29 437	21,85	MIC:UN
Macys	95 332	31,01	M:UN
Mallinckrodt	33 084	14,97	MNK:UN
ManpowerGroup	26 461	21,36	MAN:UN
Marathon Oil Corp	226 254	35,58	MRO:UN
Marathon Petroleum	169 602	77,58	MPC:UN
Markel Corporation	5 068	41,64	MKL:UN
Marriott Intl A	89 377	67,13	MAR:UW
Marsh And Mclennan Cos	158 705	97,45	MMC:UN
Martin Marietta MatrIs	15 996	32,19	MLM:UN
Marvell Technology Group	159 542	20,10	MRVL:UW
Masco Corp	103 096	29,61	MAS:UN
MasterCard A	294 850	276,56	MA:UN
Mattel	105 501	26,40	MAT:UW
Maxim Integrated	103 406	36,23	MXIM:UW
McDonald's Corp	258 734	286,10	MCD:UN
McCormick And Co Nv	25 904	21,96	MKC:UN
McGraw Hill Cos	80 297	78,45	SPGI:UN
McKesson Corp	69 133	88,21	MCK:UN
Mead Johnson Nutrition	52 809	33,95	MJN:UN
MEDNAX	34 144	20,68	MD:UN
Medtronic	424 943	274,98	MDT:UN
Melco Crown Entertainment	64 907	9,38	MPEL:UW
MercadoLibre Inc	14 365	20,38	MELI:UW
Merck And Co	837 050	447,66	MRK:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
MetLife	275 648	134,95	MET:UN
Mettler Toledo	8 164	31,04	MTD:UN
MGM Resorts International	164 415	43,06	MGM:UN
Michael Kors Holdings	52 709	20,58	KORS:UN
Michaels Companies	22 605	4,20	MIK:UW
Microchip Technology	58 552	34,12	MCHP:UW
Micron Technology	277 550	55,27	MU:UW
Microsoft Corp	2 219 945	1 253,20	MSFT:UW
Middley Corporation	21 259	24,88	MIDD:UW
Mohawk Industries	16 879	30,62	MHK:UN
Molson Coors Brewing B	56 265	49,74	TAP:UN
Mondelez International Inc	454 643	183,09	MDLZ:UW
Monsanto Co	133 173	127,29	MON:UN
Monster Beverage Corp	121 160	48,80	MNST:UW
Moodys Corp	54 196	46,41	MCO:UN
Morgan Stanley	437 420	167,89	MS:UN
Mosaic Co	101 947	27,16	MOS:UN
MSCI	33 453	23,94	MSCI:UN
Murphy Oil Corp	43 847	12,40	MUR:UN
Mylan	136 025	47,14	MYL:UW
Nasdaq Omx Group	36 318	22,15	NDAQ:UW
National Oilwell Varco	123 216	41,91	NOV:UN
National Retail Properties	55 247	22,18	NNN:UN
Navient	98 052	14,64	NAVI:UW
NetApp	86 068	27,58	NTAP:UW
Netflix	129 762	145,94	NFLX:UW
New York Commun. Bancorp	177 277	25,62	NYCB:UN
Newell Rubbermaid	129 885	52,68	NWL:UN
Newfield Exploration	52 400	19,28	NFX:UN
Newmont Mining Hldg	162 830	50,40	NEM:UN
News Corp Ltd	98 755	10,28	NWSA:UW
Nextera Energy	141 220	153,26	NEE:UN
Nielsen Holdings	106 562	40,61	NLSN:UN
Nike B	408 933	188,83	NKE:UN
NiSource	87 041	17,51	NI:UN
Noble Energy	113 391	39,21	NBL:UN
Nordstrom	40 770	17,75	JWN:UN
Norfolk Southern Corp	77 613	76,20	NSC:UN
Northeast Utilities	106 816	53,59	ES:UN
Northern Trust Corp	66 769	54,02	NTRS:UW
Northrop Grumman Corp	51 060	107,88	NOC:UN
Norwegian Cruise Line	51 305	19,82	NCLH:UW
Nuance Communications	100 869	13,65	NUAN:UW
Nucor Corp	84 132	45,49	NUE:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Nvidia	162 775	157,84	NVDA:UW
NXP Semiconductors	116 921	104,10	NXPI:UW
Occidental Petroleum	202 543	131,06	OXY:UN
OGE Energy Corp	59 421	18,06	OGE:UN
Omnicom Group	72 127	55,77	OMC:UN
ONEOK	68 393	35,67	OKE:UN
Oracle Corp	944 348	329,86	ORCL:UN
O'Reilly Automotive	29 195	73,84	ORLY:UW
Procter & Gamble Co	740 675	565,75	PG:UN
Paccar	108 461	62,96	PCAR:UW
Palo Alto Networks	33 052	37,55	PANW:UN
Parker Hannifin Corp	41 102	52,28	PH:UN
Parsley Energy	68 745	22,01	PE:UN
Patterson Cos	26 168	9,75	PDCO:UW
Paychex	97 410	53,87	PAYX:UW
PayPal	326 712	117,15	PYPL:UW
PCA	34 032	26,22	PKG:UN
Pentair Ltd	54 212	27,61	PNR:UN
Peoples United Financial	105 223	18,51	PBCT:UW
PepsiCo	413 463	393,01	PEP:UN
Perrico Co	43 758	33,09	PRGO:UN
Pfizer	1 831 717	540,48	PFE:UN
PG & E Corp	158 819	87,68	PCG:UN
Phillips 66	155 245	121,87	PSX:UN
Pinnacle West Capital	34 553	24,49	PNW:UN
Pioneer Natural Res.	54 993	89,96	PXD:UN
Plains GP Holdings	29 947	9,43	PAGP:UN
PNC Finl Services Group	150 632	160,05	PNC:UN
Polaris Industries	22 520	16,86	PII:UN
PPG Industries	81 091	69,81	PPG:UN
PPL Corp	196 138	60,67	PPL:UN
Praxair	74 576	79,40	PX:UN
Priceline.Com	14 907	198,54	PCLN:UW
Principal Financial Grp	89 859	47,23	PFG:UN
Progressive Corp	179 145	57,77	PGR:UN
Prologics Corp	162 375	77,87	PLD:UN
Prudential Financial	135 009	127,63	PRU:UN
PSEG	157 818	62,91	PEG:UN
Public Storage	45 280	91,94	PSA:UN
Pulte Group	98 843	16,50	PHM:UN
PVH Corp	24 407	20,01	PVH:UN
Qorvo	40 673	19,48	QRVO:UW
Qualcomm	447 922	265,31	QCOM:UW
Quest Diagnostics	44 000	36,73	DGX:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Quintiles	59 182	40,89	Q:UN
Ralph Lauren Corp	17 144	14,07	RL:UN
Range Resources Corp	47 014	14,68	RRC:UN
Raymond James	46 093	29,01	RJF:UN
Raytheon	89 577	115,56	RTN:UN
Realogy Holdings	48	0,01	RLGY:UN
Realty Income Corp	80 097	41,83	O:UN
Red Hat	55 514	35,15	RHT:UN
Regency Centers Corp	39 974	25,04	REG:UN
Regeneron Pharmaceuticals Inc	23 578	78,63	REGN:UW
Regions Financial New	384 264	50,13	RF:UN
Reinsurance Group Of America	23 346	26,69	RGA:UN
Renaissancere Holdings	14 894	18,43	RNR:UN
Republic Services	64 145	33,24	RSG:UN
ResMed	51 427	28,99	RMD:UN
Rite Aid Corporation	388 673	29,09	RAD:UN
Robert Half Intl	43 900	19,45	RHI:UN
Rock-Tenn Company	76 534	35,30	WRK:UN
Rockwell Automation	40 347	49,26	ROK:UN
Rockwell Collins	40 564	34,18	COL:UN
Roper Industries	31 358	52,15	ROP:UN
Ross Stores	121 707	72,53	ROST:UW
Royal Caribbean Cruises	45 660	34,03	RCL:UN
Sabre	75 586	17,13	SABR:UW
Safeway	0	0,09	
Casa Ley CVR	53 806	0,05	
PDC CVR	53 806	0,03	
Salesforce.Com	195 754	121,75	CRM:UN
SBA Communications A	44 297	41,55	SBAC:UW
Scana Corp	41 913	27,90	SCG:UN
Schlumberger	432 760	330,05	SLB:UN
Schwab Corp	361 833	129,74	SCHW:UN
Scripps Networks Inter A	23 101	14,98	SNI:UW
Seagate Technology	89 998	31,21	STX:UW
Sealed Air Corp	61 954	25,52	SEE:UN
Seattle Genetcs	35 558	17,05	SGEN:UW
SEI Investments Co	50 761	22,76	SEIC:UW
Sempra Energy	72 163	65,98	SRE:UN
Sensata Tech Hldg	64 402	22,79	ST:UN
ServiceNow	58 669	39,62	NOW:UN
Sherwin Williams Co	24 085	58,80	SHW:UN
Signature Bank	19 782	26,99	SBNY:UW
Signet Jewelers	21 859	18,72	SIG:UN
Simon Property Group	96 075	155,07	SPG:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Sirius XM Radio	642 071	25,96	SIRI:UW
Skyworks	57 610	39,07	SWKS:UW
SL Green Realty Corp	31 175	30,46	SLG:UN
Snap-on	18 098	28,16	SNA:UN
Southern Co	260 370	116,35	SO:UN
Southwest Airlines Co	15 423	6,98	LUV:UN
Southwestern Energy Co	127 268	12,51	SWN:UN
Spectra Energy	183 352	68,44	SE:UN
Spectrum Brands	8 862	9,85	SPB:UN
Splunk	48 061	22,33	SPLK:UW
Sprint Corporation	299 849	22,94	S:UN
St Jude Medical	86 987	63,37	STJ:UN
Stanley Black & Decker	46 817	48,78	SWK:UN
Staples	201 369	16,56	SPLS:UW
Starbucks Corp	447 522	225,72	SBUX:UW
State Street Corp	120 381	85,00	STT:UN
Stericycle	22 383	15,67	SRCL:UW
Stryker Corp	104 668	113,92	SYK:UN
Suntrust Banks	151 902	75,69	STI:UN
Symantec Corp	187 311	40,65	SYMC:UW
Synchrony Financial	254 738	83,94	SYF:UN
Synopsys	54 871	29,34	SNPS:UW
Sysco Corp	154 486	77,71	SYU:UN
T.Rowe Price	75 543	51,65	TROW:UW
Targa Resources	53 402	27,20	TRGP:UN
Target Corp	164 767	108,12	TGT:UN
TD Ameritrade Holding Co	97 302	38,54	AMTD:UW
TE Connectivity	109 366	68,83	TEL:UN
TechnipFMC PLC	86 178	27,82	FTI:UN
Teleflex	16 136	23,62	TFX:UN
Tesla Motors	46 539	90,35	TSLA:UW
Tesoro Corp	40 962	32,54	TSO:UN
Texas Instruments	266 367	176,58	TXN:UW
Thermo Fisher Scientific	119 256	152,87	TMO:UN
Tiffany & Co	38 910	27,37	TIF:UN
Time Warner	235 697	206,69	TWX:UN
TJX Cos	200 540	136,87	TJX:UN
T-Mobile US	104 857	54,78	TMUS:UW
Toll Brothers	60 190	16,95	TOL:UN
Torchmark Corp	34 049	22,82	TMK:UN
Total System Services	48 170	21,46	TSS:UN
Tractor Supply Co	40 633	27,98	TSCO:UW
Transdigm Group Inc	16 535	37,40	TDG:UN
Travelers Cos	87 397	97,20	TRV:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Trimble Navigation	89 757	24,58	TRMB:UW
Tripadvisor	37 387	15,75	TRIP:UW
Twitter	206 675	30,60	TWTR:UN
Tyson Foods A	76 776	43,02	TSN:UN
UDR	84 284	27,93	UDR:UN
UGI Corporation	64 716	27,09	UGI:UN
Ulta Salon Cosme & Fragr	18 082	41,88	ULTA:UW
Under Armour	111 680	26,93	
A	39 491	10,42	UAA:UN
C	72 189	16,51	UA:UN
Union Pacific Corp	221 882	208,99	UNP:UN
United Continental Holdings	10 112	6,70	UAL:UN
United Rentals	26 531	25,45	URI:UN
United Technologies Corp	243 377	242,37	UTX:UN
United Therapeutics Corporation	15 785	20,57	UTHR:UW
Unitedhealth Group	288 932	420,08	UNH:UN
Univar	11 467	2,96	UNVR:UN
Universal Health Service	27 561	26,64	UHS:UN
Unum Group	73 416	29,30	UNM:UN
UPS B B	182 482	190,05	UPS:UN
US Bancorp	529 747	247,22	USB:UN
Valero Energy Corp	148 675	92,28	VLO:UN
Valspar	27 761	26,13	VAL:UN
Vantiv	57 702	31,25	VNTV:UN
Varian Medical Systems	28 990	23,64	VAR:UN
Ventas	93 414	53,06	VTR:UN
Verisign	28 904	19,97	VRSN:UW
Verisk Analytics A	50 230	37,04	VRSK:UW
Verizon Communications	1 234 198	598,51	VZ:UN
Vertex Pharmaceuticals	75 042	50,22	VRTX:UW
VF Corp	102 057	49,46	VFC:UN
Viacom B	104 019	33,17	VIAB:UW
Visa A	572 230	405,59	V:UN
VMware A	27 026	19,33	VMW:UN
Vornado Realty Trust	53 452	50,68	VNO:UN
Voyo Financial	73 643	26,24	VOYA:UN
Vulcan Materials Co	35 742	40,64	VMC:UN
WABCO	24 352	23,48	WBC:UN
Wabtec	32 852	24,78	WAB:UN
Walgreen Co	281 252	211,46	WBA:UW
Waste Connections	56 283	40,18	WCN:UN
Waste Management	118 314	76,22	WM:UN
Waters Corp	24 528	29,95	WAT:UN
Weatherford Int'L	365 214	16,56	WFT:UN

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Wells Fargo & Co	1 470 267	736,09	WFC:UN
Westar Energy	46 706	23,91	WR:UN
Western Digital	85 742	52,93	WDC:UW
Western Union	152 166	30,03	WU:UN
Weyerhaeuser Co	198 404	54,23	WY:UN
Whirlpool Corp	23 366	38,58	WHR:UN
WhiteWave	62 477	31,56	WWAV:UN
Whole Foods Market	98 121	27,42	WFM:UW
Williams Cos	190 099	53,78	WMB:UN
Willis Group Hldgs	40 387	44,86	WLTW:UW
Wisconsin Energy Corp	97 611	52,01	WEC:UN
Workday	43 112	25,88	WDAY:UN
W. R. Grace & Company	27 186	16,71	GRA:UN
Wyndham Worldwide	34 485	23,93	WYN:UN
Wynn Resorts	24 771	19,47	WYNN:UW
Xcel Energy	149 287	55,20	XEL:UN
Xerox Corp	269 606	21,38	XRX:UN
Xilinx	80 243	44,01	XLNX:UW
XL Capital	86 018	29,12	XL:UN
Xylem Inc	55 686	25,05	XYL:UN
Yahoo	276 215	97,03	YHOO:UW
Yum Brands	99 891	57,47	YUM:UN
Zayo Group	57 253	17,09	ZAYO:UN
Zillow Group C	40 975	13,58	Z:UW
Zimmer Holdings	60 902	57,10	ZBH:UN
Zoetis Inc	142 400	69,25	ZTS:UN

Total fair value listed shares USA	54 669,56
Total value of acquisition listed shares USA	33 851,64

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2016-12-31 (MSEK)

Listed participations i mutual funds, Sweden	Country	Number of shares	Fair value
Carve 1	SE	1 090 406	1 383,22
Lannebo MicroCap II	SE	571 178	1 673,58
Zeres Public Market Fund A	SE	11 259 024	2 350,78

Total fair value listed participations in mutal funds, Sweden	5 407,58
Total value of acquisition listed participations in mutal funds, Sweden	3 158,78

Listed participations i mutual funds, foreign	Country	Number of shares	Fair value
Ivaldi ALPHA SICAV	LU	2 971	3 172,47
RobecoSAM Global Child Impact Equitiies	LU	100 000	112,22
RobecoSAM Global Gender Equality Impact Equitiies	LU	100 000	114,44
BASII - US Equity Fund Series 1	US	695 440	7 839,85
BASII - US Equity Fund Series 12	US	9 000	79,58
CO2 Efficient S&P Fund	US	40 018 433	6 382,70
Generation IM Asia Fund	US	1 121 453	1 285,18
Northern Trust Emerging Markets CO2 Fond	US	9 435 668	7 747,08
NT Emerging Markets Custom Equity Index Fund	US	5 629 065	5 048,50
Structura Pacific Ex Japan Low Carbon Equity Index Fund	US	78 000	656,80
TMAM-GO Japan Engagement Fund L.P.	JP	13 874 302	1 646,60

Total fair value listed participations in mutal funds, foreign	34 085,43
Total value of acquisition listed participations in mutal funds, foreign	24 222,67

Total fair value listed participations in mutal funds	39 493,01
Total value of acquisition listed participations in mutal funds	27 381,45