

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Listed Swedish equities | Value of acquisition | Fair value |
|--------------------------------|-----------------------------|-------------------|
| Sweden | 49 980,14 | 63 344,85 |

| Listed foreign equity | Value of acquisition | Fair value |
|------------------------------|-----------------------------|-------------------|
| Australia | 2 364,72 | 2 507,38 |
| Austria | 99,68 | 138,36 |
| Belgium | 283,87 | 353,35 |
| Canada | 3 657,60 | 4 437,73 |
| Denmark | 741,01 | 1 004,60 |
| Finland | 719,17 | 924,47 |
| France | 2 587,22 | 3 213,74 |
| Germany | 2 523,32 | 3 103,28 |
| Great Britain | 6 564,51 | 7 619,17 |
| Hong Kong | 1 188,67 | 1 243,45 |
| Ireland | 637,39 | 702,61 |
| Italy | 700,76 | 868,17 |
| Japan | 9 083,76 | 9 402,91 |
| Luxemburg | 936,79 | 1 086,26 |
| Netherlands | 945,24 | 1 179,57 |
| Norway | 467,88 | 546,08 |
| New Zealand | 69,47 | 73,39 |
| Portugal | 60,24 | 73,17 |
| Singapore | 567,89 | 576,38 |
| Spain | 908,84 | 1 067,20 |
| Switzerland | 2 932,71 | 3 816,64 |
| USA | 48 147,68 | 62 918,93 |

| | | |
|---|------------------|-------------------|
| Total value of listed foreign equity | 86 188,42 | 106 856,84 |
|---|------------------|-------------------|

| | | |
|---------------------------------------|-------------------|-------------------|
| Total value of listed equities | 136 168,56 | 170 201,70 |
|---------------------------------------|-------------------|-------------------|

| Listed participation in mutual funds | Value of acquisition | Fair value |
|---|-----------------------------|-------------------|
| Sweden | 3 143,79 | 5 600,43 |
| Foregein | 23 282,20 | 33 789,78 |

| | | |
|---|--|-------------------|
| Total value listed equities and participations | | 209 591,91 |
|---|--|-------------------|

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Sweden | Number | Fair value | Share capital | Voting capital | BB Ticker |
|---------------------------|------------|------------|---------------|----------------|-----------|
| AAK | 303 403 | 213,14 | 0,72 | 0,72 | AAK:SS |
| ABB Ltd* | 1 335 962 | 294,31 | 0,10 | 0,10 | ABB:SS |
| Acando B | 5 044 546 | 140,74 | 4,81 | 3,66 | ACANB:SS |
| Actic Group | 1 560 843 | 59,00 | 9,82 | 9,82 | ATIC:SS |
| Active Biotech | 2 551 706 | 4,44 | 2,64 | 2,64 | ACTI:SS |
| Addnode B | 1 491 865 | 113,01 | 4,90 | 3,79 | ANODB:SS |
| Alfa Laval | 2 964 758 | 574,57 | 0,71 | 0,71 | ALFA:SS |
| Alligator Bioscience | 1 000 000 | 23,30 | 1,40 | 1,40 | ATORX:SS |
| Arjo B | 19 068 653 | 446,40 | 7,00 | 4,37 | ARJOB:SS |
| Assa Abloy B | 5 125 293 | 873,35 | 0,46 | 0,31 | ASSAB:SS |
| AstraZeneca* | 322 735 | 183,47 | 0,06 | 0,06 | AZN:SS |
| Atlas Copco | 12 952 426 | 4 269,44 | 1,05 | 0,65 | |
| A | 4 914 264 | 1 740,63 | | | ATCOA:SS |
| B | 8 038 162 | 2 528,81 | | | ATCOB:SS |
| Atrium Ljungberg | 1 663 427 | 216,74 | 1,25 | 0,98 | ATRLJB:SS |
| Autoliv Inc* | 1 702 094 | 1 782,09 | 1,69 | 1,66 | ALIV:SS |
| Avanza | 1 024 249 | 352,44 | 3,41 | 3,41 | AZA:SS |
| Axfood | 514 377 | 81,32 | 0,25 | 0,25 | AXFO:SS |
| Bergman & Beving | 1 391 290 | 119,65 | 4,89 | 3,66 | BERGB:SS |
| Balder B | 1 480 999 | 324,93 | 0,82 | 0,53 | BALDB:SS |
| Beijer Alma B | 1 033 236 | 270,71 | 3,43 | 1,73 | BEIAB:SS |
| Beijer Electronics | 1 766 128 | 52,98 | 6,17 | 6,17 | BELE:SS |
| Beijer Ref | 2 191 011 | 693,45 | 5,16 | 3,03 | BEIJB:SS |
| Besqab | 872 019 | 100,72 | 5,62 | 5,62 | BESQ:SS |
| Betsson B | 314 290 | 19,01 | 0,22 | 0,11 | BETSB:SS |
| Billerud | 8 020 698 | 1 126,91 | 3,85 | 3,85 | BILL:SS |
| BioArctic | 1 500 000 | 39,00 | 1,70 | 0,69 | BIOAB:SS |
| BioGaia | 1 243 209 | 405,29 | 7,17 | 5,18 | BIOGB:SS |
| Biotage | 3 446 144 | 289,48 | 5,33 | 5,33 | BIOT:SS |
| Björn Borg | 1 422 258 | 39,97 | 5,66 | 5,66 | BORG:SS |
| Boliden | 816 493 | 229,11 | 0,30 | 0,30 | BOL:SS |
| Bonava | 4 159 610 | 476,69 | 3,84 | 1,85 | |
| A | 3 343 | 0,38 | | | BONAVA:SS |
| B | 4 156 267 | 476,31 | | | BONAVB:SS |
| BONESUPPORT | 1 484 458 | 28,95 | 2,95 | 2,95 | BONEX:SS |
| Bravida | 13 139 200 | 720,69 | 6,46 | 6,51 | BRAV:SS |
| Bure Equity | 2 510 913 | 246,70 | 3,62 | 3,62 | BURE:SS |
| Camurus | 797 731 | 108,49 | 2,14 | 2,14 | CAMX:SS |
| Cantargia | 2 750 000 | 17,60 | 4,15 | 4,15 | CANTA:SF |
| Capio | 10 828 477 | 476,45 | 7,67 | 7,67 | CAPIO:SS |
| Castellum | 966 655 | 133,79 | 0,35 | 0,35 | CAST:SS |
| Cavotec | 7 608 721 | 176,52 | 9,69 | 9,69 | CCC:SS |
| Cinnober | 162 000 | 13,97 | 0,72 | 0,72 | CINN:SF |
| CLX Communications Shares | 5 013 168 | 362,20 | 9,35 | 9,35 | CLX:SS |
| Concentric | 1 203 025 | 181,66 | 2,94 | 2,94 | COIC:SS |

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| Sweden | Number | Fair value | Share capital | Voting capital | BB Ticker |
|-----------------------|------------|------------|---------------|----------------|------------|
| Corem Property Group | 13 986 657 | 65,27 | 1,84 | 1,81 | |
| A | 1 213 064 | 6,13 | | | COREA:SS |
| B | 12 773 593 | 59,14 | | | COREB:SS |
| D. Carnegie & Co | 1 316 733 | 160,97 | 1,67 | 1,31 | DCARB:SS |
| Diös | 2 514 599 | 140,19 | 1,87 | 1,87 | DIOS:SS |
| Duni | 1 652 790 | 200,40 | 3,52 | 3,52 | DUNI:SS |
| Elanders B | 1 141 981 | 93,64 | 3,23 | 2,21 | ELANB:SS |
| Electrolux B | 829 830 | 219,32 | 0,27 | 0,22 | ELUXB:SS |
| Elekta B | 25 536 783 | 1 730,12 | 6,66 | 4,93 | EKTAB:SS |
| Eltel | 15 027 060 | 435,78 | 9,57 | 9,59 | ELTEL:SS |
| Enea | 400 000 | 32,50 | 2,04 | 2,04 | ENEA:SS |
| EnQuest | 18 627 691 | 58,86 | 1,61 | 1,61 | ENQ:SS |
| Ericsson B | 8 647 993 | 465,69 | 0,26 | 0,15 | ERICB:SS |
| Essity B | 1 961 456 | 457,02 | 0,28 | 0,15 | ESSITYB:SS |
| Fabege | 7 508 218 | 1 310,93 | 4,54 | 4,54 | FABG:SS |
| Fast Partner | 6 175 | 0,90 | 0,01 | 0,01 | FPAR:SS |
| Getinge B | 10 268 670 | 1 221,97 | 3,77 | 2,35 | GETIB:SS |
| Global Health Partner | 3 118 202 | 28,38 | 4,57 | 4,57 | GHP:SS |
| Gränges | 7 111 207 | 599,12 | 9,42 | 9,42 | GRNG:SS |
| Handelsbanken A | 7 867 995 | 882,79 | 0,40 | 0,41 | SHBA:SS |
| Handicare Group | 3 000 000 | 158,25 | 5,09 | 5,09 | HANDI:SS |
| Hansa Medical | 182 000 | 45,41 | 0,48 | 0,48 | HMED:SS |
| Hemfosa | 9 441 045 | 1 037,57 | 5,60 | 5,94 | HEMF:SS |
| Hennes & Mauritz B | 16 550 181 | 2 801,95 | 1,00 | 0,49 | HMB:SS |
| Hexagon B | 1 497 135 | 615,17 | 0,42 | 0,30 | HEXAB:SS |
| Hexpol B | 807 421 | 67,14 | 0,23 | 0,17 | HPOLB:SS |
| HMS | 1 752 990 | 217,37 | 3,74 | 3,74 | HMS:SS |
| Holmen B | 152 283 | 66,40 | 0,18 | 0,05 | HOLMB:SS |
| Hufvudstaden A | 2 392 136 | 314,33 | 1,13 | 0,23 | HUFVA:SS |
| Husqvarna B | 5 715 297 | 446,36 | 0,99 | 0,36 | HUSQB:SS |
| IBT | 305 259 | 35,10 | 4,62 | 3,55 | IBTB:SF |
| ICA Gruppen | 516 835 | 153,97 | 0,26 | 0,26 | ICA:SS |
| Industrivärden | 1 603 135 | 334,81 | 0,37 | 0,41 | |
| A | 1 117 615 | 236,49 | | | INDUA:SS |
| C | 485 520 | 98,32 | | | INDUC:SS |
| Intrum Justitia | 305 772 | 92,74 | 0,23 | 0,23 | INTRUM:SS |
| Investor | 3 774 509 | 1 394,71 | 0,49 | 0,77 | |
| A | 2 626 493 | 965,24 | | | INVEA:SS |
| B | 1 148 016 | 429,47 | | | INVEB:SS |
| INVISIO Communication | 1 294 866 | 102,62 | 2,94 | 2,94 | IVSO:SS |
| Inwido | 5 667 287 | 474,64 | 9,78 | 9,78 | INWI:SS |
| IRRAS | 595 000 | 17,14 | 2,51 | 2,51 | IRRAS:SF |
| JM | 245 389 | 45,86 | 0,35 | 0,35 | JM:SS |
| Kindred Group | 564 021 | 66,22 | 0,25 | 0,25 | KINDSDB:SS |
| Kinnevik B | 701 166 | 194,43 | 0,25 | 0,11 | KINVB:SS |

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|-------------------------------------|---------------|------------|---------------|----------------|-----------|
| Klövern | 14 987 995 | 160,71 | 1,61 | 1,08 | |
| A | 256 941 | 2,79 | | | KLOVA:SS |
| B | 14 731 054 | 157,92 | | | KLOVB:SS |
| Kungsleden | 126 113 | 7,50 | 0,06 | 0,06 | KLED:SS |
| Lifco | 6 894 757 | 1 960,87 | 7,59 | 4,74 | LIFCOB:SS |
| Lindab International | 7 516 491 | 512,62 | 9,55 | 9,55 | LIAB:SS |
| Lundbergs B | 11 288 | 6,92 | 0,01 | 0,00 | LUNDB:SS |
| Lundin Mining* | 146 539 | 8,07 | 0,06 | 0,06 | LUMI:SS |
| Lundin Petroleum | 2 165 096 | 406,61 | 0,64 | 0,64 | LUPE:SS |
| Medicover | 4 574 924 | 288,22 | 3,43 | 0,53 | MCOVB:SS |
| Mekonomen | 2 880 929 | 429,98 | 8,02 | 8,02 | MEKO:SS |
| Micro Systemation | 877 623 | 68,45 | 4,60 | 3,13 | MSABB:SS |
| Millicom International SDB | 319 180 | 176,83 | 0,31 | 0,31 | MIC:SS |
| MIPS | 475 000 | 24,34 | 1,88 | 1,88 | MIPS:SS |
| Momentum Group B | 1 331 290 | 155,10 | 4,71 | 3,52 | MMGRB:SS |
| MTG B | 153 525 | 52,94 | 0,23 | 0,14 | MTGB:SS |
| Mycronic | 8 970 510 | 762,49 | 9,16 | 9,16 | MYCR:SS |
| NCC B | 499 026 | 78,50 | 0,46 | 0,22 | NCCB:SS |
| Nederman Holding | 597 711 | 149,43 | 5,10 | 5,10 | NMAN:SS |
| New Wave Group B | 3 842 993 | 209,44 | 5,79 | 1,58 | NEWAB:SS |
| Nibe Industrier B | 3 722 649 | 292,60 | 0,74 | 0,36 | NIBEB:SS |
| Nobia | 11 735 434 | 814,44 | 6,69 | 6,69 | NOBI:SS |
| Nordea | 28 640 172 | 2 843,97 | 0,71 | 0,71 | NDA:SS |
| NP3 Fastigheter | 4 664 617 | 242,56 | 8,58 | 8,58 | NP3:SS |
| OEM International B | 179 635 | 31,80 | 0,78 | 0,27 | OEMB:SS |
| Oncopetides | 1 635 000 | 130,80 | 4,11 | 4,11 | ONCO:SS |
| Oriflame Cosmetics SDB | 4 897 827 | 1 656,93 | 8,78 | 8,78 | ORI:SS |
| Oscar Properties Stam | 1 297 452 | 44,63 | 4,26 | 4,51 | OP:SS |
| Pandox | 1 825 256 | 289,30 | 1,09 | 0,57 | PNDXB:SS |
| Platzer | 11 885 284 | 618,03 | 9,91 | 3,96 | PLAZB:SS |
| Probi | 906 561 | 308,23 | 7,79 | 7,79 | PROB:SS |
| Proventus Capital Partners Alpha AB | 202 597 306 | 199,44 | | | |
| Proventus Capital II AB | 77 844 937 | 64,28 | | | |
| Proventus Capital III AB | 1 414 136 556 | 1 384,83 | | | |
| Ratos B | 587 005 | 21,04 | 0,18 | 0,05 | RATOB:SS |
| RaySearch B | 821 266 | 140,44 | 2,40 | 0,73 | RAYB:SS |
| Recipharm | 3 899 841 | 385,11 | 6,17 | 1,95 | RECIB:SS |
| Saab B | 262 845 | 104,88 | 0,24 | 0,21 | SAABB:SS |
| Sagax | 6 707 818 | 416,01 | 2,80 | 1,87 | |
| A | 2 858 | 0,30 | | | SAGAA:SS |
| B | 3 150 261 | 309,36 | | | SAGAB:SS |
| D | 3 554 699 | 106,36 | | | SAGAD:SS |
| Sandvik | 17 530 691 | 2 519,16 | 1,40 | 1,40 | SAND:SS |
| SCA B | 1 778 970 | 150,41 | 0,25 | 0,14 | SCAB:SS |
| Scandi Standard | 2 247 433 | 142,71 | 3,40 | 3,40 | SCST:SS |
| SEB A | 25 037 172 | 2 411,08 | 1,14 | 1,15 | SEBA:SS |
| Sectra B | 2 051 345 | 352,83 | 5,40 | 3,33 | SECTB:SS |
| Securitas B | 978 723 | 140,15 | 0,27 | 0,19 | SECUB:SS |
| Skanska B | 2 674 724 | 454,70 | 0,64 | 0,45 | SKAB:SS |
| SKF B | 1 174 951 | 214,08 | 0,26 | 0,15 | SKFB:SS |
| SkiStar B | 787 711 | 124,46 | 2,01 | 1,42 | SKISB:SS |
| SSAB | 2 524 045 | 98,59 | 0,25 | 0,25 | |

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| Sweden | Number | Fair value | Share capital | Voting capital | BB Ticker |
|--|------------|------------------|---------------|----------------|-----------|
| B | 1 778 516 | 65,11 | | | SSABB:SS |
| A | 745 529 | 33,47 | | | SSABA:SS |
| SSM Holding | 13 806 | 0,27 | 0,04 | 0,04 | SSM:SS |
| Stora Enso R* | 202 104 | 26,17 | 0,05 | 0,02 | STER:SS |
| Swedbank Stam | 5 379 916 | 1 064,69 | 0,48 | 0,48 | SWEDA:SS |
| Swedish Orphan Biovitrum | 11 658 119 | 1 309,21 | 4,28 | 4,28 | SOBI:SS |
| Svolder B | 641 419 | 63,66 | 2,51 | 1,74 | SVOLB:SS |
| Tele2 B | 3 888 769 | 391,99 | 0,77 | 0,55 | TEL2B:SS |
| TeliaSonera | 13 728 687 | 501,78 | 0,32 | 0,32 | TELIA:SS |
| Trelleborg B | 1 226 186 | 232,98 | 0,45 | 0,23 | TRELB:SS |
| Trianon | 275 058 | 13,96 | 0,80 | 0,57 | TRIANB:SF |
| Victoria Park | 15 743 773 | 463,09 | 6,45 | 3,76 | |
| A | 2 203 147 | 64,99 | | | VICPA:SS |
| B | 13 540 626 | 398,09 | | | VICPB:SS |
| Vitrolife | 171 020 | 106,55 | 0,79 | 0,79 | VITR:SS |
| Volati | 4 061 490 | 256,89 | 4,95 | 5,04 | VOLO:SS |
| Volvo | 23 018 774 | 3 519,22 | 1,08 | 1,84 | |
| A | 10 624 548 | 1 626,62 | | | VOLVA:SS |
| B | 12 394 226 | 1 892,60 | | | VOLVB:SS |
| Wallenstam B | 154 963 | 12,23 | 0,05 | 0,02 | WALLB:SS |
| Whilborgs | 368 957 | 72,43 | 0,48 | 0,48 | WIHL:SS |
| Wilson Therapeutics | 801 326 | 81,13 | 2,83 | 2,83 | WTX:SS |
| XVIVO Perfusion | 1 100 000 | 103,40 | 4,20 | 4,20 | XVIVO:SS |
| Total fair value listed shares Sweden | | 63 344,85 | | | |
| Total value of acquisition listed shares Sweden | | 49 980,14 | | | |

* Equity in the same company registered in other markets counts towards share and voting capital

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Australia | Number | Fair value BB Ticker |
|---------------------------|---------------|-----------------------------|
| AGL Energy | 129 882 | 20,26 AGL:AT |
| Alumina | 486 799 | 7,58 AWC:AT |
| Amcor | 369 762 | 36,51 AMC:AT |
| Amp Ltd | 995 100 | 33,07 AMP:AT |
| ANZ Banking Group | 945 448 | 174,01 ANZ:AT |
| APA Group | 404 482 | 21,58 APA:AT |
| Aristocrat Leisure | 179 443 | 27,23 ALL:AT |
| ASX | 71 559 | 25,14 ASX:AT |
| Aurizon | 404 747 | 12,86 AZJ:AT |
| AusNet Services | 358 550 | 4,14 AST:AT |
| Bank of Queensland | 148 660 | 12,11 BOQ:AT |
| Bendigo And Adelaide Bank | 183 280 | 13,70 BEN:AT |
| BHP Billiton Ltd | 1 052 292 | 199,26 BHP:AT |
| BlueScope | 111 423 | 10,97 BSL:AT |
| Boral | 313 322 | 15,63 BLD:AT |
| Brambles | 549 824 | 35,46 BXB:AT |
| Caltex Australia | 91 031 | 19,85 CTX:AT |
| Challenger | 188 227 | 16,91 CGF:AT |
| CIMIC Group | 19 059 | 6,28 CIM:AT |
| Coca-Cola Amatil | 211 956 | 11,55 CCL:AT |
| Cochlear | 18 347 | 20,12 COH:AT |
| Commonwealth Bank | 562 769 | 289,54 CBA:AT |
| Computershare | 177 601 | 18,54 CPU:AT |
| Crown | 117 430 | 9,79 CWN:AT |
| CSL | 146 148 | 132,24 CSL:AT |
| Domino's Pizza | 21 447 | 6,41 DMP:AT |
| Flight Centre | 18 286 | 5,18 FLT:AT |
| Fortescue Metals Group | 581 584 | 18,17 FMG:AT |
| James Hardie Industries | 140 174 | 20,30 JHX:AT |
| Harvey Norman Holdings | 205 943 | 5,50 HVN:AT |
| Healtscope | 654 418 | 8,80 HSO:AT |
| Insurance Australia Grp | 782 659 | 36,29 IAG:AT |
| Lend Lease Group | 188 735 | 19,76 LLC:AT |
| Macquarie Group | 106 788 | 68,13 MQG:AT |
| Medibank | 878 279 | 18,50 MPL:AT |
| National Australia Bank | 873 961 | 165,49 NAB:AT |
| Newcrest Mining | 252 317 | 36,87 NCM:AT |
| Oil Search | 463 710 | 23,13 OSH:AT |
| Orica | 148 604 | 17,22 ORI:AT |
| Origin Energy | 545 053 | 32,88 ORG:AT |
| QBE Insurance Group | 462 569 | 31,64 QBE:AT |
| Ramsay Health Care | 46 742 | 20,99 RHC:AT |
| REA Group | 19 101 | 9,38 REA:AT |
| Rio Tinto Ltd | 132 988 | 64,56 RIO:AT |

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| Australia | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Santos | 601 994 | 21,01 STO:AT |
| SEEK Limited | 121 627 | 14,81 SEK:AT |
| Sidney Airport | 363 832 | 16,43 SYD:AT |
| Sonic Healthcare | 134 117 | 19,63 SHL:AT |
| South32 | 1 018 769 | 22,77 S32:AT |
| Suncorp Metway | 435 564 | 38,66 SUN:AT |
| Tabcorp Holdings | 657 914 | 23,51 TAH:AT |
| Telstra Corp | 1 409 720 | 32,77 TLS:AT |
| TPG | 132 344 | 5,57 TPM:AT |
| Transurban Group | 733 132 | 58,36 TCL:AT |
| Treasury Wine Es | 244 567 | 25,00 TWE:AT |
| Wesfarmers | 357 561 | 101,71 WES:AT |
| Westpac Banking | 1 100 102 | 220,86 WBC:AT |
| Woodside Petroleum | 224 521 | 47,56 WPL:AT |
| Woolworths Ltd | 430 065 | 75,19 WOW:AT |
| Total fair value listed shares Australia | | 2 507,38 |
| Total value of acquisition listed shares Australia | | 2 364,72 |

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| Austria | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Andritz | 26 904 | 12,45 ANDR:AV |
| BAWAG Group | 20 000 | 8,74 BG:AV |
| Erste Group Bank | 113 723 | 40,37 EBS:AV |
| OMV | 44 402 | 23,06 OMV:AV |
| Raiffeisen Bank International | 77 920 | 23,14 RBI:AV |
| voestalpine | 62 436 | 30,60 VOE:AV |
| Total fair value listed shares Austria | | 138,36 |
| Total value of acquisition listed shares Austria | | 99,68 |

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| Belgium | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Ageas | 70 274 | 28,13 AGS:BB |
| Anheuser-Busch Inbev | 85 243 | 78,05 ABI:BB |
| Colruyt | 26 757 | 11,41 COLR:BB |
| Groupe Bruxelles Lambert | 47 937 | 42,41 GBLB:BB |
| KBC Groupe | 96 761 | 67,65 KBC:BB |
| Proximus | 69 852 | 18,78 PROX:BB |
| Solvay | 22 186 | 25,28 SOLB:BB |
| Telenet | 25 099 | 14,33 TNET:BB |
| UCB Groupe | 50 289 | 32,72 UCB:BB |
| Umicore | 89 160 | 34,59 UMI:BB |
| Total fair value listed shares Belgium | | 353,35 |
| Total value of acquisition listed shares Belgium | | 283,87 |

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| Canada | Number | Fair value | BB Ticker |
|-------------------------------|---------------|-------------------|------------------|
| Agnico-Eagle Mines | 89 251 | 33,85 | AEM:CT |
| Alimentation Couche - Tard | 165 269 | 70,83 | ATD/B:CT |
| AltaGas | 119 954 | 22,43 | ALA:CT |
| ARC Energy Trust | 101 131 | 9,75 | ARX:CT |
| ATCO | 21 978 | 6,46 | ACO/X:CT |
| Bank Montreal | 263 418 | 173,15 | BMO:CT |
| Bank Nova Scotia | 477 845 | 253,30 | BNS:CT |
| Barrick Gold | 461 970 | 54,88 | ABX:CT |
| BCE Inc | 72 532 | 28,62 | BCE:CT |
| BlackBerry | 200 670 | 18,41 | BB:CT |
| Bombardier B | 818 463 | 16,21 | BBD/B:CT |
| Brookfield Asset Man A | 336 082 | 120,17 | BAM/A:CT |
| CAE | 126 592 | 19,32 | CAE:CT |
| Cameco Corp | 197 366 | 14,97 | CCO:CT |
| Canadian Imperial Bank | 178 609 | 143,02 | CM:CT |
| Canadian Nat Resources | 309 084 | 90,73 | CNQ:CT |
| Canadian Natl Railway | 213 817 | 144,82 | CNR:CT |
| Canadian Pacific Railway | 41 766 | 62,68 | CP:CT |
| Canadian Tire Corp A | 29 491 | 31,59 | CTC/A:CT |
| Canadian Utilities A | 39 694 | 9,70 | CU:CT |
| CCL Industries | 62 001 | 23,53 | CCL/B:CT |
| Cenovus Energy Inc | 313 212 | 23,50 | CVE:CT |
| CGI Group A | 87 750 | 39,16 | GIB/A:CT |
| CI Financial | 170 230 | 33,12 | CIX:CT |
| Constellation Software | 8 170 | 40,68 | CSU:CT |
| Crescent Point Energy | 152 757 | 9,56 | CPG:CT |
| Dollarama | 42 156 | 43,26 | DOL:CT |
| Element Financial Corporation | 150 127 | 9,32 | EFN:CT |
| Emera | 17 839 | 5,48 | EMA:CT |
| Empire Co A | 80 057 | 12,81 | EMP/A:CT |
| Enbridge | 677 095 | 217,51 | ENB:CT |
| EnCana Corp | 367 325 | 40,25 | ECA:CT |
| Fairfax Financial Holdings | 11 778 | 51,52 | FFH:CT |
| Finning Intl | 84 872 | 17,59 | FTT:CT |
| First Capital Rerality | 134 210 | 18,17 | FCR:CT |
| First Quantum Minerals | 282 813 | 32,54 | FM:CT |
| Fortis | 132 505 | 39,93 | FTS:CT |
| Franco-Nevada Corp | 73 601 | 48,32 | FNV:CT |
| Gildan Activewear | 65 176 | 17,30 | GIL:CT |
| Goldcorp | 331 942 | 34,77 | G:CT |
| Great-West Lifeco | 133 110 | 30,53 | GWO:CT |
| Husky Energy | 101 786 | 11,81 | HSE:CT |

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| Canada | Number | Fair value BB Ticker |
|--------------------------------|---------------|-----------------------------|
| Hydro One | 234 641 | 34,35 H:CT |
| IGM Financial | 55 873 | 16,12 IGM:CT |
| Imperial Oil | 85 343 | 21,88 IMO:CT |
| Industrial Alliance Ins | 45 965 | 17,97 IAG:CT |
| Intact Financial | 62 455 | 42,85 IFC:CT |
| Inter Pipeline | 209 480 | 35,63 IPL:CT |
| Jean Coutu Group A | 41 857 | 6,68 PJC/A:CT |
| Keyera | 97 977 | 22,68 KEY:CT |
| Kinross Gold Corp | 474 461 | 16,80 K:CT |
| Linamar | 21 362 | 10,22 LNR:CT |
| Loblaw | 86 475 | 38,55 L:CT |
| Lundin Mining* | 269 391 | 14,72 LUN:CT |
| Magna International A | 138 469 | 64,46 MG:CT |
| Manulife Financial Corp | 774 556 | 132,71 MFC:CT |
| Methanex | 23 984 | 11,94 MX:CT |
| Metro Common | 88 548 | 23,29 MRU:CT |
| National Bank Of Canada | 151 001 | 61,89 NA:CT |
| Onex Corp | 37 016 | 22,30 ONEX:CT |
| Open Text Corp | 105 669 | 30,87 OTEX:CT |
| Pembina Pipeline | 229 788 | 68,34 PPL:CT |
| Power Corp Of Canada | 161 348 | 34,13 POW:CT |
| Power Financial Corp | 130 362 | 29,42 PWF:CT |
| PrairieSky Royalty | 110 523 | 23,15 PSK:CT |
| Real Matters | 7 162 | 0,47 REAL:CT |
| Restaurant Brands Internaional | 88 400 | 44,64 QSR:CT |
| Rogers Communications B | 146 125 | 61,16 RCI/B:CT |
| Royal Bank Of Canada | 580 079 | 389,10 RY:CT |
| Saputo | 93 553 | 27,62 SAP:CT |
| Seven Generations | 71 421 | 8,30 VII:CT |
| Shaw Communications B | 189 241 | 35,48 SJR/B:CT |
| Shopify A | 32 668 | 27,13 SHOP:CT |
| Silver Wheaton | 196 103 | 35,61 WPM:CT |
| SNC-Lavalin Group | 73 401 | 27,36 SNC:CT |
| Sun Life Financial | 246 304 | 83,50 SLF:CT |
| Suncor Energy | 468 528 | 141,29 SU:CT |
| Teck Cominco B | 160 676 | 34,51 TECK/B:CT |
| TELUS | 86 001 | 26,76 T:CT |
| Thomson Reuters Corp | 118 964 | 42,59 TRI:CT |
| Toronto-Dominion Bank | 737 643 | 355,01 TD:CT |
| Tourmaline Oil Corp | 69 057 | 10,28 TOU:CT |
| TransCanada Corp | 245 511 | 98,15 TRP:CT |
| Turquoise Hill Resources Ltd | 428 260 | 12,01 TRQ:CT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Canada | Number | Fair value BB Ticker |
|--|---------------|-----------------------------|
| Valeant Pharmaceuticals Inte | 127 334 | 21,80 VRX:CT |
| Vermilion Energy | 59 276 | 17,69 VET:CT |
| West Fraser | 28 217 | 14,30 WFT:CT |
| Weston | 23 102 | 16,48 WN:CT |
| Total fair value listed shares Canada | | 4 437,73 |
| Total value of acquisition listed shares Canada | | 3 657,60 |

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Denmark | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| A.P. Möller - Maersk | 3 094 | 43,57 | |
| A | 1 136 | 15,54 | MAERSKA:DC |
| B | 1 958 | 28,03 | MAERSKB:DC |
| Carlsberg B | 31 799 | 31,28 | CARLB:DC |
| Chr Hansen | 51 149 | 39,31 | CHR:DC |
| Coloplast B | 45 613 | 29,72 | COLOB:DC |
| Danske Bank | 289 294 | 92,29 | DANSKE:DC |
| DONG Energy | 65 390 | 29,25 | ORSTED:DC |
| DSV De Sammenslut Vogn | 56 682 | 36,57 | DSV:DC |
| Genmab | 21 807 | 29,63 | GEN:DC |
| ISS | 111 793 | 35,47 | ISS:DC |
| Lundbeck | 23 013 | 9,57 | LUN:DC |
| Novo Nordisk B | 1 058 022 | 467,33 | NOVOB:DC |
| Novozymes B | 82 624 | 38,68 | NZYMB:DC |
| PANDORA | 40 874 | 36,46 | PNDORA:DC |
| TDC A/S | 378 503 | 19,06 | TDC:DC |
| Tryg A/S | 50 746 | 10,40 | TRYG:DC |
| Vestas | 80 680 | 45,68 | VWS:DC |
| William Demant Holding | 45 093 | 10,33 | WDH:DC |
| Total fair value listed shares Denmark | | 1 004,60 | |
| Total value of acquisition listed shares Denmark | | 741,01 | |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Finland | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| Asiakastieto | 563 956 | 132,52 | ATG1V:FH |
| Basware Oyj | 187 185 | 87,42 | BAS1V:FH |
| Elisa A | 64 931 | 20,89 | Elisa:FH |
| Fortum Corp | 132 674 | 21,52 | FORTUM:FH |
| Kone B | 133 245 | 58,66 | KNEBV:FH |
| Marimekko Oyj | 230 908 | 22,93 | MMO1V:FH |
| Metso Corp | 59 067 | 16,53 | METSO:FH |
| Neste Oil | 51 960 | 27,25 | NESTE:FH |
| Nokia Corp | 1 193 290 | 45,68 | NOKIA:FH |
| Nokian Renkaat | 55 788 | 20,73 | NRE1V:FH |
| Orion Yhtymäe B | 34 559 | 10,56 | ORNBV:FH |
| Outotec | 1 784 192 | 124,54 | OTE1V:FH |
| Pihlajalinna | 353 426 | 46,35 | PIHLIS:FH |
| Robit | 1 000 982 | 63,67 | ROBIT:FH |
| Sampo A | 160 819 | 72,41 | SAMPO:FH |
| Silmäasema | 338 007 | 22,03 | SILMA:FH |
| Stora Enso R* | 230 402 | 29,95 | STERV:FH |
| Terveystalo | 253 908 | 22,20 | TTALO:FH |
| UPM Kymmene | 197 320 | 50,26 | UPM:FH |
| Wärtsilä Oyj | 54 812 | 28,35 | WRT1V:FH |
| Total fair value listed shares Finland | | 924,47 | |
| Total value of acquisition listed shares Finland | | 719,17 | |

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| France | Number | Fair value | BB Ticker |
|-------------------------|---------|------------|-----------|
| Accor | 56 474 | 23,87 | AC:FP |
| ADP | 15 253 | 23,77 | ADP:FP |
| Air Liquide | 45 255 | 46,74 | AI:FP |
| Airbus Group | 116 785 | 95,30 | AIR:FP |
| Alstom | 70 561 | 24,01 | ALO:FP |
| Amundi | 25 338 | 17,60 | AMUN:FP |
| Arkema | 29 053 | 29,01 | AKE:FP |
| Atos Origin | 35 992 | 42,94 | ATO:FP |
| AXA | 330 081 | 80,27 | CS:FP |
| Bic | 10 212 | 9,20 | BB:FP |
| bioMérieux | 15 481 | 11,37 | BIM:FP |
| BNP Paribas | 213 133 | 130,44 | BNP:FP |
| Bolloré | 397 731 | 17,71 | |
| Bolloré | 395 521 | 17,61 | BOL:FP |
| Bolloré Nv | 2 210 | 0,10 | BOLNV:FP |
| Bouygues Ord | 63 311 | 26,96 | EN:FP |
| Bureau Veritas S.A. | 129 576 | 29,03 | BVI:FP |
| Cap Gemini S.A. | 63 112 | 61,36 | CAP:FP |
| Carrefour | 253 627 | 44,98 | CA:FP |
| Casino Ord | 30 157 | 14,99 | CO:FP |
| CNP Assurances | 62 253 | 11,78 | CNP:FP |
| Credit Agricole | 460 835 | 62,52 | ACA:FP |
| Danone | 101 702 | 69,94 | BN:FP |
| Dassault Aviation | 1 224 | 15,62 | AM:FP |
| Dassault Systemes | 55 914 | 48,70 | DSY:FP |
| Edenred | 102 250 | 24,31 | EDEN:FP |
| EDF | 239 904 | 24,58 | EDF:FP |
| Effiage | 29 437 | 26,43 | FGR:FP |
| Engie | 188 608 | 26,58 | ENGI:FP |
| Essilor International | 38 313 | 43,30 | EI:FP |
| Eurazeo | 14 824 | 11,22 | RF:FP |
| Eurofins Scientific | 4 269 | 21,30 | ERF:FP |
| Eutelsat Communications | 86 850 | 16,48 | ETL:FP |
| Faurecia | 32 318 | 20,69 | EO:FP |
| Groupe Eurotunnel | 201 621 | 21,25 | GET:FP |
| Hermes International | 12 208 | 53,56 | RMS:FP |
| Iliad | 10 033 | 19,70 | ILD:FP |
| Imerys | 10 893 | 8,41 | NK:FP |
| Ingenico | 23 202 | 20,30 | ING:FP |
| Ipsen | 15 292 | 14,97 | IPN:FP |
| JC Decaux International | 32 021 | 10,58 | DEC:FP |
| Kering | 29 011 | 112,09 | KER:FP |
| Lagardere | 59 666 | 15,68 | MMB:FP |
| Legrand | 105 994 | 66,89 | LR:FP |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| France | Number | Fair value BB Ticker |
|--|---------------|-----------------------------|
| L'Oreal | 54 417 | 98,95 OR:FP |
| LVMH | 56 864 | 137,19 MC:FP |
| Michelin | 51 146 | 60,12 ML:FP |
| Natixis | 395 654 | 25,66 KN:FP |
| Orange | 398 756 | 56,75 ORA:FP |
| Pernod Ricard | 80 897 | 104,95 RI:FP |
| Peugeot | 232 584 | 38,77 UG:FP |
| Publicis Groupe | 79 571 | 44,32 PUB:FP |
| Remy Cointreau | 7 814 | 8,87 RCO:FP |
| Renault | 77 210 | 63,70 RNO:FP |
| Rexel | 131 236 | 19,51 RXL:FP |
| Safran | 61 797 | 52,20 SAF:FP |
| Saint-Gobain | 43 103 | 19,48 SGO:FP |
| Sanofi-Aventis | 228 901 | 161,69 SAN:FP |
| Schneider Electric | 130 494 | 90,91 SU:FP |
| SCOR | 88 739 | 29,27 SCR:FP |
| SEB Groupe S.A. | 11 285 | 17,14 SK:FP |
| SES | 162 512 | 20,79 SESG:FP |
| Societe Generale | 144 319 | 61,08 GLE:FP |
| Sodexo | 36 347 | 40,04 SW:FP |
| STMicroelectronics | 189 921 | 33,99 STM:FP |
| Suez Environnement | 120 587 | 17,39 SEV:FP |
| Teleperformance | 20 124 | 23,63 RCF:FP |
| Thales | 43 380 | 38,33 HO:FP |
| Total | 400 991 | 181,53 FP:FP |
| Ubisoft | 25 125 | 15,84 UBI:FP |
| Valeo | 93 937 | 57,51 FR:FP |
| Veolia Environnement | 142 400 | 29,79 VIE:FP |
| Vinci | 92 680 | 77,59 DG:FP |
| Vivendi | 225 654 | 49,74 VIV:FP |
| Wendel | 13 259 | 18,82 MF:FP |
| Zodiac Aerospace | 88 744 | 21,75 ZC:FP |
| Total fair value listed shares France | | 3 213,74 |
| Total value of acquisition listed shares France | | 2 587,22 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Germany | Number | | Fair value BB Ticker |
|------------------------|---------------|-------|-----------------------------|
| Adidas | 36 898 | | 60,64 ADS:GY |
| Allianz | 87 712 | | 165,14 ALV:GY |
| BASF | 210 338 | | 189,71 BAS:GY |
| Bayer | 87 666 | | 89,64 BAYN:GY |
| Beiersdorf | 45 881 | | 44,16 BEI:GY |
| BMW | 87 130 | | 71,56 |
| Stam | 63 582 | 54,28 | BMW:GY |
| Pref | 23 548 | 17,28 | BMW3:GY |
| Brenntag | 67 113 | | 34,82 BNR:GY |
| Commerzbank | 410 636 | | 50,49 CBK:GY |
| Continental | 42 089 | | 93,13 CON:GY |
| Covestro | 50 847 | | 43,01 1COV:GY |
| Daimler | 178 151 | | 124,01 DAI:GY |
| Deutsche Annington | 183 630 | | 74,72 VNA:GY |
| Deutsche Bank | 440 349 | | 68,73 DBK:GY |
| Deutsche Boerse | 70 100 | | 66,71 DB1:GY |
| Deutsche Post | 105 420 | | 41,20 DPW:GY |
| Deutsche Telekom | 662 589 | | 96,38 DTE:GY |
| Deutsche Wohnen | 134 679 | | 48,28 DWNI:GY |
| Drillisch AG | 24 192 | | 16,37 DRI:GY |
| E.ON | 676 220 | | 60,24 EOAN:GY |
| Evonik | 48 218 | | 14,87 EVK:GY |
| Fraport | 16 452 | | 14,86 FRA:GY |
| Fresenius Medical Care | 88 698 | | 76,55 FME:GY |
| Fresenius Se & Co Kgaa | 89 895 | | 57,51 FRE:GY |
| FUCHS PETROLUB | 44 883 | | 19,53 FPE3:GY |
| GEA Group | 78 119 | | 30,73 G1A:GY |
| Hannover Rueckversich. | 24 826 | | 25,60 HNR1:GY |
| HeidelbergCement | 44 232 | | 39,25 HEI:GY |
| Henkel | 114 519 | | 119,62 |
| Stam | 45 413 | 44,65 | HEN:GY |
| Pref | 69 106 | 74,97 | HEN3:GY |
| Hochtief | 5 765 | | 8,37 HOT:GY |
| Hugo Boss Vorzug | 25 570 | | 17,83 BOSS:GY |
| Infineon Technologies | 334 985 | | 75,21 IFX:GY |
| Innogy | 97 602 | | 31,35 IGY:GY |
| K+S | 83 307 | | 17,00 SDF:GY |
| KION Group | 23 880 | | 16,90 KGX:GY |
| Lanxess | 48 864 | | 31,85 LXS:GY |
| Linde-Interimsaktie | 54 987 | | 105,23 LINU:GY |
| Lufthansa | 69 707 | | 21,05 LHA:GY |
| MAN Stam | 15 365 | | 14,41 MAN:GY |
| Merck KGaA | 51 979 | | 45,87 MRK:GY |
| METRO | 72 833 | | 11,92 B4B:GY |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Germany | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| MTU Aero Engines | 20 790 | 30,54 | MTX:GY |
| Muenchener Rueckversich. | 31 185 | 55,42 | MUV2:GY |
| OSRAM | 29 640 | 21,84 | OSR:GY |
| Porsche Automobil Holding | 59 709 | 40,96 | PAH3:GY |
| ProSieben Sat1 Media | 92 438 | 26,09 | PSM:GY |
| Qiagen | 85 161 | 21,93 | QIA:GY |
| RTL Group | 18 041 | 11,90 | RRTL:GY |
| RWE Stam | 32 132 | 5,37 | RWE:GY |
| SAP Stam | 192 793 | 177,13 | SAP:GY |
| Schaeffler | 67 855 | 9,86 | SHA:GY |
| Siemens | 139 289 | 159,06 | SIE:GY |
| Springer (Axel) | 19 283 | 12,35 | SPR:GY |
| Symrise | 45 851 | 32,29 | SY1:GY |
| Telefonica Deutschland | 666 480 | 27,43 | O2D:GY |
| Thyssen Krupp | 230 178 | 54,80 | TKA:GY |
| Uniper | 60 070 | 15,36 | UN01:GY |
| United Internet | 44 442 | 25,05 | UTDI:GY |
| VW | 48 505 | 79,65 | |
| Stam | 12 282 | 20,37 | VOW:GY |
| Pref | 36 223 | 59,28 | VOW3:GY |
| Wirecard | 45 969 | 42,06 | WDI:GY |
| Zalando | 45 636 | 19,79 | ZAL:GY |
| Total fair value listed shares Germany | | 3 103,28 | |
| Total value of acquisition listed shares Germany | | 2 523,32 | |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Great Britain | Number | Fair value BB Ticker |
|--------------------------|---------------|-----------------------------|
| 3I Group | 367 338 | 37,17 III:LN |
| Admiral Group | 75 515 | 16,74 ADM:LN |
| Anglo American | 392 976 | 67,44 AAL:LN |
| Antofagasta | 322 633 | 35,91 ANTO:LN |
| Ashtead Group | 191 027 | 42,15 AHT:LN |
| Associated British Foods | 105 926 | 33,08 ABF:LN |
| AstraZeneca* | 482 954 | 273,92 AZN:LN |
| Auto Trader Group | 395 420 | 15,45 AUTO:LN |
| Aviva | 1 537 693 | 86,26 AV/:LN |
| Babcock Intl Grp | 105 319 | 8,23 BAB:LN |
| BAE Systems | 1 230 275 | 78,08 BA/:LN |
| Barclays | 6 200 745 | 139,48 BARC:LN |
| Barret Developmen | 374 637 | 26,87 BDEV:LN |
| Berkeley Group Holdings | 38 834 | 18,05 BKG:LN |
| BHP Billiton Plc | 623 025 | 105,06 BLT:LN |
| BP | 5 862 583 | 339,40 BP/:LN |
| BT Group | 3 105 431 | 93,45 BT/A:LN |
| Bunzl | 153 271 | 35,17 BNZL:LN |
| Burberry Group | 171 149 | 33,97 BRBY:LN |
| Capita Group | 256 865 | 11,41 CPI:LN |
| Carnival Plc | 55 810 | 30,24 CCL:LN |
| Centrica | 1 896 750 | 28,84 CNA:LN |
| Cobham | 905 699 | 12,67 COB:LN |
| Coca-Cola Hellenic | 55 470 | 14,87 CCH:LN |
| Compass Group | 599 675 | 106,27 CPG:LN |
| ConvaTec Group | 549 777 | 12,51 CTEC:LN |
| Croda Intl. | 61 315 | 30,04 CRDA:LN |
| DCC | 38 466 | 31,80 DCC:LN |
| Diageo | 956 240 | 288,60 DGE:LN |
| Direct Line Group | 529 595 | 22,39 DLG:LN |
| EasyJet | 46 887 | 7,60 EZJ:LN |
| Experian | 381 291 | 69,09 EXPN:LN |
| Fresnillo Plc | 120 505 | 19,07 FRES:LN |
| G4S | 657 710 | 19,45 GFS:LN |
| GKN | 507 883 | 17,97 GKN:LN |
| GlaxoSmithKline | 1 905 071 | 279,05 GSK:LN |
| Glencore International | 3 615 545 | 156,17 GLEN:LN |
| Hargreaves Lansd | 102 402 | 20,44 HL/:LN |
| HSBC Holdings | 7 726 120 | 656,25 HSBA:LN |
| IMI | 103 405 | 15,27 IMI:LN |
| Intercontinental Hotels | 53 534 | 27,98 IHG:LN |
| Intertek Group | 65 697 | 37,76 ITRK:LN |
| Investec Plc | 332 965 | 19,73 INVP:LN |
| ITV | 1 439 273 | 26,38 ITV:LN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Great Britain | Number | Fair value | BB Ticker |
|---------------------------|---------------|-------------------|------------------|
| Johnson Matthey | 91 026 | 31,00 | JMAT:LN |
| Kingfisher | 771 643 | 28,86 | KGF:LN |
| Legal And General Group | 2 195 142 | 66,45 | LGEM:LN |
| Lloyds Banking Group | 27 038 129 | 203,82 | LLOY:LN |
| London Stock Exchange | 112 731 | 47,36 | LSE:LN |
| Marks And Spencer Group | 614 918 | 21,44 | MKS:LN |
| Mediclinic International | 145 616 | 10,48 | MDC:LN |
| Meggitt | 307 653 | 16,43 | MGGT:LN |
| Merlin Entertainments | 210 443 | 8,46 | MERL:LN |
| Micro Focus | 169 713 | 47,42 | MCRO:LN |
| Mondi | 128 333 | 27,45 | MNDI:LN |
| National Grid | 1 261 938 | 122,31 | NG/:LN |
| Next | 53 908 | 27,02 | NXT:LN |
| Old Mutual | 2 222 595 | 57,04 | OML:LN |
| Pearson | 377 460 | 30,77 | PSON:LN |
| Persimmon | 112 417 | 34,09 | PSN:LN |
| Prudential | 1 002 539 | 211,58 | PRU:LN |
| Randgold Resources | 39 316 | 32,27 | RRS:LN |
| Reckitt Benckiser Group | 254 108 | 194,73 | RB/:LN |
| Reed Elsevier PLC | 426 015 | 82,05 | REL:LN |
| Rio Tinto Plc | 488 290 | 213,19 | RIO:LN |
| ROLLS-ROYCE | 31 396 950 | 62,12 | |
| Shares | 658 508 | 61,78 | RR/:LN |
| C | 30 738 442 | 0,34 | 1528372D:LN |
| Royal Bank Of Scotland | 1 217 426 | 37,48 | RBS:LN |
| Royal Dutch | 3 433 560 | 948,04 | |
| A | 1 872 449 | 514,32 | RDSA:LN |
| B | 1 561 111 | 433,73 | RDSB:LN |
| Royal Mail | 271 728 | 13,62 | RMG:LN |
| RSA | 467 029 | 32,72 | RSA:LN |
| Sage Group | 424 822 | 37,55 | SGE:LN |
| Sainsbury J | 520 459 | 13,92 | SBRY:LN |
| Schroders | 56 491 | 22,00 | SDR:LN |
| Severn Trent | 113 222 | 27,11 | SVT:LN |
| Shire | 350 878 | 151,56 | SHP:LN |
| Sky | 384 849 | 43,14 | SKY:LN |
| Smith And Nephew | 351 976 | 50,21 | SN/:LN |
| Smiths Group | 194 634 | 32,12 | SMIN:LN |
| Scottish And South Energy | 453 956 | 66,37 | SSE:LN |
| St.James's Place | 203 489 | 27,63 | STJ:LN |
| Standard Chartered | 1 294 706 | 111,86 | STAN:LN |
| Standard Life | 1 038 910 | 50,24 | SLA:LN |
| Taylor Wimpey | 1 181 151 | 27,00 | TW/:LN |
| Tesco | 3 240 981 | 75,11 | TSCO:LN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Great Britain | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| TP ICAP | 1 | 0,00 TCAP:LN |
| Travis Perkins | 92 278 | 16,02 TPK:LN |
| TUI Travel | 131 832 | 22,49 TUI:LN |
| Unilever Plc | 467 847 | 213,77 ULVR:LN |
| United Utilities Group | 395 341 | 36,32 UU/:LN |
| Vodafone Group | 9 850 019 | 256,37 VOD:LN |
| Weir Group Plc | 105 950 | 24,91 WEIR:LN |
| Whitbread | 70 326 | 31,16 WTB:LN |
| Wm Morrison Supermarkets | 835 518 | 20,35 MRW:LN |
| Wolseley | 95 507 | 56,38 FERG:LN |
| Wood Group | 537 863 | 38,72 WG/:LN |
| Worldpay | 767 127 | 36,19 WPG:LN |
| WPP | 503 255 | 74,75 WPP:LN |
| Total fair value listed shares Great Britain | | 7 619,17 |
| Total value of acquisition listed shares Great Britain | | 6 564,51 |

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Hong Kong | Number | Fair value BB Ticker |
|-------------------------------|---------------|-----------------------------|
| Aia Group Ltd | 3 948 463 | 275,63 1299:HK |
| ASM Pacific Technology | 103 100 | 11,76 522:HK |
| Bank East Asia | 478 520 | 16,96 23:HK |
| BOC Hong Kong Holdings | 1 243 000 | 51,55 2388:HK |
| Cheung Kong Holdings | 532 935 | 54,76 1:HK |
| Cheung Kong Infrastruct | 130 410 | 9,17 1038:HK |
| Cheung Kong Property Holding | 888 848 | 63,58 1113:HK |
| CLP Holdings | 324 229 | 27,15 2:HK |
| First Pacific Company Limited | 1 351 594 | 7,50 142:HK |
| Galaxy Entertainment Grp | 464 891 | 30,53 27:HK |
| Hang Lung Group | 352 000 | 10,60 10:HK |
| Hang Lung Properties | 808 905 | 16,18 101:HK |
| Hang Seng Bank | 262 800 | 53,40 11:HK |
| Henderson Land Dev | 473 716 | 25,55 12:HK |
| HK Electric | 526 380 | 3,94 2638:HK |
| HKT | 1 446 660 | 15,09 6823:HK |
| Hong Kong China Gas | 3 063 497 | 49,16 3:HK |
| Hong Kong Exch And Clearing | 384 551 | 96,58 388:HK |
| Hysan Development | 294 200 | 12,77 14:HK |
| Kerry Properties | 287 000 | 10,57 683:HK |
| Kingstone Financial Group | 1 314 000 | 10,32 1031:HK |
| Li And Fung | 2 199 102 | 9,88 494:HK |
| MGM China Holdings | 346 800 | 8,59 2282:HK |
| Minth Group Ltd | 248 000 | 12,25 425:HK |
| MTR Corp | 291 619 | 13,99 66:HK |
| New World Development | 2 229 730 | 27,42 17:HK |
| NWS Holdings | 309 222 | 4,57 659:HK |
| PCCW | 1 856 275 | 8,83 8:HK |
| Power Assets Hldgs | 459 357 | 31,73 6:HK |
| Sands China | 817 200 | 34,54 1928:HK |
| Shangri La Asia | 244 648 | 4,55 69:HK |
| Sino Land | 1 241 734 | 18,00 83:HK |
| SJM Holdings | 836 000 | 6,13 880:HK |
| Sun Hung Kai Properties | 500 180 | 68,31 16:HK |
| Swire Pacific A | 98 528 | 7,47 19:HK |
| Swire Properties | 406 156 | 10,72 1972:HK |
| TTI | 468 500 | 25,00 669:HK |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Hong Kong | Number | Fair value BB Ticker |
|--|---------------|-----------------------------|
| WH Group | 3 000 868 | 27,72 288:HK |
| Wharf Holdings | 454 999 | 12,87 4:HK |
| Wharf REIC | 391 999 | 21,35 1997:HK |
| Wheelock And Co | 308 000 | 18,00 20:HK |
| Wynn Macau | 305 830 | 7,93 1128:HK |
| Yue Yuen Industrial | 338 000 | 10,87 551:HK |
| Total fair value listed shares Hong Kong | | 1 243,45 |
| Total value of acquisition listed shares Hong Kong | | 1 188,67 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Ireland | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| AIB | 243 026 | 13,14 AIBG:ID |
| Bank of Ireland Group | 305 985 | 21,34 BIRG:ID |
| Consumer Debt Recovery Fund II LP | 1 | 13,27 |
| CRH | 102 744 | 30,26 CRH:ID |
| EW Special Opportunities Fund LLC | 1 | 0,45 |
| ESOF II L.P | 20 624 171 | 183,14 |
| Kerry Group A | 58 810 | 54,06 KYG:ID |
| LCM Partners CO III SLP | 31 948 066 | 321,93 |
| Paddy Power Betfair | 59 405 | 57,94 PPB:ID |
| Ryanair Holdings | 47 857 | 7,08 RYA:ID |
| Total fair value listed shares Ireland | | 702,61 |
| Total value of acquisition listed shares Ireland | | 637,39 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Italy | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| Assicurazioni Generali | 532 493 | 79,58 | G:IM |
| Atlantia | 201 912 | 52,25 | ATL:IM |
| Campari Group | 260 120 | 16,48 | CPR:IM |
| Enel | 930 655 | 46,94 | ENEL:IM |
| Eni | 270 948 | 36,76 | ENI:IM |
| Exor Ord | 45 034 | 22,62 | EXO:IM |
| Ferrari | 48 943 | 42,08 | RACE:IM |
| Fiat Chrysler Automobiles NV | 431 142 | 63,20 | FCA:IM |
| Fiat Industrial | 511 871 | 56,21 | CNHI:IM |
| Intesa Sanpaolo | 2 999 317 | 81,24 | |
| Ord | 2 587 308 | 70,46 | ISP:IM |
| Pref | 412 009 | 10,77 | ISPR:IM |
| Leonardo | 184 781 | 18,02 | LDO:IM |
| Luxottica Group | 70 160 | 35,28 | LUX:IM |
| Mediobanca | 255 166 | 23,73 | MB:IM |
| Poste Italiane | 260 259 | 16,06 | PST:IM |
| Prysmian | 83 560 | 22,34 | PRY:IM |
| Recordati | 42 482 | 15,48 | REC:IM |
| Snam Spa | 676 928 | 27,15 | SRG:IM |
| Telecom Italia | 7 055 498 | 46,95 | |
| Ord | 4 584 868 | 32,48 | TIT:IM |
| Pref | 2 470 630 | 14,48 | TITR:IM |
| Tenaris It | 140 528 | 18,18 | TEN:IM |
| Terna | 424 442 | 20,21 | TRN:IM |
| Unicredit Ord | 784 417 | 120,15 | UCG:IM |
| UnipoSai | 378 536 | 7,25 | US:IM |
| Total fair value listed shares Italy | | 868,17 | |
| Total value of acquisition listed shares Italy | | 700,76 | |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|------------------------------|---------------|-----------------------------|
| ABC-Mart | 10 700 | 5,03 2670:JT |
| Acom Co | 114 763 | 3,96 8572:JT |
| Aeon Co | 205 800 | 28,46 8267:JT |
| Aeon Credit Service Co | 45 800 | 8,73 8570:JT |
| Aeon Mall Co | 22 452 | 3,60 8905:JT |
| Air Water | 56 200 | 9,71 4088:JT |
| Aisin Seiki Co | 58 400 | 26,87 7259:JT |
| Ajinomoto Co | 107 219 | 16,53 2802:JT |
| Alfresa Holdings | 61 500 | 11,83 2784:JT |
| All Nippon Airways Co | 22 949 | 7,85 9202:JT |
| Alps Electric | 66 000 | 15,45 6770:JT |
| Amada Co | 132 500 | 14,77 6113:JT |
| Aozora Bank | 38 399 | 12,24 8304:JT |
| Asahi Glass Co | 39 461 | 14,00 5201:JT |
| Asahi Group | 126 400 | 51,35 2502:JT |
| Asahi Kasei Corp | 435 300 | 45,99 3407:JT |
| Asics Corp | 52 700 | 6,88 7936:JT |
| Astellas Pharma | 674 000 | 70,39 4503:JT |
| Bandai Namco | 63 800 | 17,09 7832:JT |
| Bank Kyoto | 18 399 | 7,85 8369:JT |
| Benesse | 24 300 | 7,02 9783:JT |
| Bridgestone Corp | 128 430 | 48,89 5108:JT |
| Brother Industries | 81 800 | 16,53 6448:JT |
| Calbee | 27 600 | 7,35 2229:JT |
| Canon Inc | 357 600 | 109,16 7751:JT |
| Casio Computer Co | 61 152 | 7,20 6952:JT |
| Central Japan Railway Co | 48 000 | 70,40 9022:JT |
| Chiba Bank | 218 000 | 14,86 8331:JT |
| Chubu Electric Power Co | 127 085 | 12,94 9502:JT |
| Chugai Pharmaceutical Co | 70 000 | 29,36 4519:JT |
| Chugoku Electric Power | 55 437 | 4,88 9504:JT |
| Coca-Cola Bottlers Japan | 40 700 | 12,17 2579:JT |
| Concordia Financial Group | 364 148 | 18,00 7186:JT |
| Credit Saison Co | 61 200 | 9,12 8253:JT |
| Cyberdyne | 33 655 | 4,75 7779:JT |
| Dai Nippon Printing Co | 102 700 | 18,76 7912:JT |
| Daicel Corp Ind | 95 500 | 8,90 4202:JT |
| Daifuku | 32 900 | 14,68 6383:JT |
| Dai-ichi Mutual Life Insuran | 353 086 | 59,64 8750:JT |
| Daiichi Sankyo Co | 185 900 | 39,68 4568:JT |
| Daikin Industries | 83 300 | 80,73 6367:JT |
| Daito Trust Construction | 23 700 | 39,58 1878:JT |
| Daiwa House Ind Co | 185 300 | 58,28 1925:JT |
| Daiwa Securities Group | 562 000 | 28,87 8601:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|--------------------------|---------------|-----------------------------|
| DeNA Corporation | 36 700 | 6,20 2432:JT |
| Denso Corp | 156 500 | 76,93 6902:JT |
| Dentsu | 72 100 | 25,02 4324:JT |
| DISCO Corporation | 9 600 | 17,49 6146:JT |
| Don Quijote Co | 39 000 | 16,70 7532:JT |
| East Japan Railway Co | 108 700 | 86,87 9020:JT |
| Eisai Co | 87 300 | 40,71 4523:JT |
| Electric Power Dev | 28 735 | 6,34 9513:JT |
| Familymart Co | 16 181 | 9,29 8028:JT |
| Fanuc | 63 477 | 124,84 6954:JT |
| Fast Retailing Co | 17 237 | 56,26 9983:JT |
| Fuji Electric | 200 000 | 12,34 6504:JT |
| Fuji Film Holdings Co | 136 110 | 45,56 4901:JT |
| Fuji Heavy Industries | 202 300 | 52,68 7270:JT |
| Fujitsu | 639 000 | 37,28 6702:JT |
| Fukuoka Financial Group | 246 000 | 11,32 8354:JT |
| Hachijuni Bank | 128 600 | 6,05 8359:JT |
| Hakuhodo Dy Holdings | 89 500 | 9,52 2433:JT |
| Hamamatsu Photonics K.K | 51 000 | 14,05 6965:JT |
| Hankyu Hanshin Hldg | 83 246 | 27,41 9042:JT |
| Hikari Tsushin | 7 500 | 8,83 9435:JT |
| Hino Motors | 93 300 | 9,90 7205:JT |
| Hirose Electric Co | 12 064 | 14,44 6806:JT |
| Hisamitsu Pharmaceutical | 22 200 | 11,02 4530:JT |
| Hitachi | 1 597 000 | 101,90 6501:JT |
| Hitachi Chemical Co | 42 800 | 9,00 4217:JT |
| Hitachi Constr Machine | 45 200 | 13,45 6305:JT |
| Hitachi High Tech | 25 200 | 8,70 8036:JT |
| Hitachi Metals | 77 000 | 9,06 5486:JT |
| Honda Motor Co | 568 000 | 159,43 7267:JT |
| Hoshizaki Electric | 18 600 | 13,51 6465:JT |
| Hoya Corp | 127 600 | 52,19 7741:JT |
| Hulic Co Ltd | 108 800 | 10,01 3003:JT |
| Idemitsu Kosan Co | 48 100 | 15,82 5019:JT |
| IHI Corp | 54 899 | 14,96 7013:JT |
| Iida Group Holdings | 54 494 | 8,42 3291:JT |
| Inpex Corp | 290 600 | 29,76 1605:JT |
| Isetan Mitsukoshi Hldgs | 123 200 | 12,51 3099:JT |
| Isuzu Motors | 192 600 | 26,41 7202:JT |
| Itochu Corp | 474 700 | 72,56 8001:JT |
| J Front Retailing | 85 099 | 13,13 3086:JT |
| Japan Airlines Co | 22 944 | 7,35 9201:JT |
| Japan Airport Terminal | 17 300 | 5,26 9706:JT |
| Japan Exchange Group | 174 330 | 24,85 8697:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|---------------------------|---------------|-----------------------------|
| Japan Post Bank | 136 613 | 14,57 7182:JT |
| Japan Post Holdings | 522 572 | 49,07 6178:JT |
| JFE Holdings | 103 141 | 20,29 5411:JT |
| JGC Corp | 100 100 | 15,85 1963:JT |
| JSR Corp | 78 800 | 12,70 4185:JT |
| JTEKT Corp | 84 300 | 11,86 6473:JT |
| JX Holdings | 1 067 650 | 56,41 5020:JT |
| Kajima Corp | 296 000 | 23,32 1812:JT |
| Kakaku.com | 50 000 | 6,92 2371:JT |
| Kamigumi Co | 56 300 | 10,20 9364:JT |
| Kaneka Corp | 89 059 | 6,66 4118:JT |
| Kansai Electric Power Co | 213 700 | 21,43 9503:JT |
| Kansai Paint Co | 72 300 | 15,39 4613:JT |
| Kao Corp | 162 800 | 90,15 4452:JT |
| Kawasaki Heavy Ind | 55 699 | 16,01 7012:JT |
| KDDI | 596 100 | 121,51 9433:JT |
| Keihan Electrical Railway | 31 899 | 7,70 9045:JT |
| Keikyu Corporation | 82 105 | 12,92 9006:JT |
| Keio Corp | 41 221 | 14,85 9008:JT |
| Keisei Electric Railway | 45 217 | 11,90 9009:JT |
| Keyence Corp | 31 706 | 145,45 6861:JT |
| Kikkoman Corp | 49 800 | 16,50 2801:JT |
| Kintetsu Corp | 63 199 | 19,84 9041:JT |
| Kirin Holdings Co | 286 600 | 59,17 2503:JT |
| Kobe Steel | 61 632 | 4,68 5406:JT |
| Koito Manufacturing Co | 35 800 | 20,61 7276:JT |
| Komatsu | 311 700 | 92,39 6301:JT |
| Konami Co | 31 300 | 14,10 9766:JT |
| Konica Minolta Holdings | 170 700 | 13,45 4902:JT |
| KOSÉ | 10 000 | 12,78 4922:JT |
| Kubota Corp | 358 700 | 57,60 6326:JT |
| Kuraray Co | 112 900 | 17,45 3405:JT |
| Kurita Water Industries | 37 600 | 10,00 6370:JT |
| Kyocera Corp | 108 200 | 57,98 6971:JT |
| Kyowa Hakko Kirin Co | 79 000 | 12,51 4151:JT |
| Kyushi Finacial Group | 115 280 | 5,71 7180:JT |
| Kyushu Electric Power Co | 92 696 | 7,96 9508:JT |
| Kyushu Railway Company | 31 778 | 8,07 9142:JT |
| Lawson | 17 800 | 9,69 2651:JT |
| LINE | 16 951 | 5,66 3938:JT |
| Lion Corporation | 73 000 | 11,33 4912:JT |
| LIXIL | 94 911 | 21,04 5938:JT |
| M3 | 65 637 | 18,92 2413:JT |
| Mabuchi Motor Co | 18 700 | 8,30 6592:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|------------------------------|---------------|-----------------------------|
| Makita Corp | 80 500 | 27,70 6586:JT |
| Marubeni Corp | 655 800 | 38,90 8002:JT |
| Marui Group Co | 68 900 | 10,33 8252:JT |
| Maruichi Steel Tube | 21 438 | 5,14 5463:JT |
| Mazda Motor Corp | 190 000 | 20,87 7261:JT |
| McDonald's Hldgs Co Jp | 24 400 | 8,79 2702:JT |
| Mebuki Financial Group | 302 031 | 10,47 7167:JT |
| Medipal Holdings | 57 200 | 9,18 7459:JT |
| Meiji Holdings Co | 39 600 | 27,60 2269:JT |
| Minebea | 127 432 | 21,89 6479:JT |
| MISUMI Group | 95 300 | 22,72 9962:JT |
| Mitsubishi | 298 249 | 67,48 8058:JT |
| Mitsubishi Chemical Hldg | 467 300 | 42,00 4188:JT |
| Mitsubishi Electric Corp | 645 200 | 87,76 6503:JT |
| Mitsubishi Estate Co | 410 200 | 58,43 8802:JT |
| Mitsubishi Gas Chemical | 65 699 | 15,45 4182:JT |
| Mitsubishi Heavy Ind | 111 499 | 34,12 7011:JT |
| Mitsubishi Materials | 45 273 | 13,19 5711:JT |
| Mitsubishi Motors Corp | 219 899 | 13,01 7211:JT |
| Mitsubishi Tanabe Pharma | 67 600 | 11,46 4508:JT |
| Mitsubishi UFJ Fin Grp | 3 833 886 | 230,28 8306:JT |
| Mitsubishi UFJ Lease Fin | 173 900 | 8,48 8593:JT |
| Mitsui And Co | 576 300 | 76,74 8031:JT |
| Mitsui Chemicals | 56 999 | 15,02 4183:JT |
| Mitsui Fudosan Co | 291 700 | 53,53 8801:JT |
| Mitsui Osk Lines | 22 751 | 6,22 9104:JT |
| Mixi | 14 600 | 5,37 2121:JT |
| Mizuho Financial Group | 7 695 680 | 114,44 8411:JT |
| MS & AD Insurance Group Hldg | 156 600 | 43,41 8725:JT |
| Murata Manufacturing | 63 100 | 69,34 6981:JT |
| Nabtesco Corp | 42 300 | 13,28 6268:JT |
| Nagoya Railroad | 61 499 | 12,68 9048:JT |
| NEC Corp | 90 299 | 19,95 6701:JT |
| Nexon Co | 66 000 | 15,73 3659:JT |
| NGK Insulators | 51 519 | 7,97 5333:JT |
| NGK Spark Plug Co | 57 500 | 11,45 5334:JT |
| Nidec | 77 304 | 88,83 6594:JT |
| Nikon Corp | 117 000 | 19,30 7731:JT |
| Nintendo | 36 815 | 110,21 7974:JT |
| Nippon Electric Glass Co | 16 566 | 5,18 5214:JT |
| Nippon Express Co | 27 087 | 14,75 9062:JT |
| Nippon Meat Packers | 63 326 | 12,65 2282:JT |
| Nippon Paint | 60 300 | 15,62 4612:JT |
| Nippon Steel Sumitomo Metal | 150 108 | 31,54 5401:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|----------------------------|---------------|-----------------------------|
| Nippon Yusen K.K | 32 143 | 6,42 9101:JT |
| Nissan Chemical Industries | 47 300 | 15,45 4021:JT |
| Nissan Motor Co | 762 400 | 62,26 7201:JT |
| Nisshin Seifun Group | 65 598 | 10,85 2002:JT |
| Nissin Foods Holdings Co | 19 900 | 11,90 2897:JT |
| Nitori Holdings Co | 25 901 | 30,24 9843:JT |
| Nitto Denko Corp | 55 200 | 40,16 6988:JT |
| NOK Corp | 30 300 | 5,79 7240:JT |
| Nomura Holdings | 1 176 710 | 56,88 8604:JT |
| Nomura Real Estate Hld | 39 100 | 7,18 3231:JT |
| Nomura Research Inst | 43 994 | 16,76 4307:JT |
| NSK | 138 900 | 17,91 6471:JT |
| NTT Corp | 225 734 | 86,97 9432:JT |
| NTT Data Corp | 209 200 | 20,36 9613:JT |
| NTT Docomo | 449 000 | 86,84 9437:JT |
| Obayashi Corp | 219 800 | 21,79 1802:JT |
| OBIC | 20 000 | 12,04 4684:JT |
| Odakyu Electric Railway | 101 198 | 17,73 9007:JT |
| Oji Holdings Corp | 288 000 | 15,70 3861:JT |
| Olympus Corp | 97 500 | 30,61 7733:JT |
| Omron | 66 900 | 32,67 6645:JT |
| Ono Pharmaceutical | 127 400 | 24,32 4528:JT |
| Oracle Corp Japan | 12 900 | 8,76 4716:JT |
| Oriental Land Co | 70 900 | 52,92 4661:JT |
| Orix Corp | 441 900 | 61,17 8591:JT |
| Osaka Gas Co | 123 199 | 19,43 9532:JT |
| Otsuka Corp | 16 100 | 10,11 4768:JT |
| Otsuka Holdings Ltd | 126 500 | 45,49 4578:JT |
| Panasonic Corp | 722 800 | 86,65 6752:JT |
| Park24 Co | 34 131 | 6,69 4666:JT |
| PERSOL HOLDINGS | 56 500 | 11,60 2181:JT |
| POLA ORBIS Holding | 30 000 | 8,62 4927:JT |
| Rakuten | 308 100 | 23,12 4755:JT |
| Recruit Holdings | 361 904 | 73,65 6098:JT |
| Rensas Electronics | 98 600 | 9,41 6723:JT |
| Resona Holdings | 715 600 | 35,01 8308:JT |
| Ricoh Co | 249 900 | 19,02 7752:JT |
| Rinnai Corp | 12 100 | 8,97 5947:JT |
| ROHM | 18 652 | 16,92 6963:JT |
| Ryohin Keikaku Co | 7 600 | 19,39 7453:JT |
| Sankyo Co | 22 360 | 5,76 6417:JT |
| Santen Pharmaceutical Co | 106 300 | 13,68 4536:JT |
| SBI Holdings | 72 620 | 12,44 8473:JT |
| SECOM Co | 74 092 | 45,81 9735:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|-----------------------------|---------------|-----------------------------|
| Sega Sammy Holdings | 66 000 | 6,71 6460:JT |
| Seibu Holdings | 47 321 | 7,33 9024:JT |
| Seiko Epson | 95 400 | 18,44 6724:JT |
| Sekisui Chemical Co | 138 400 | 22,75 4204:JT |
| Sekisui House | 218 400 | 32,31 1928:JT |
| Seven And I Holdings Co | 247 100 | 84,10 3382:JT |
| Seven Bank | 182 400 | 5,12 8410:JT |
| Sharp | 48 500 | 13,64 6753:JT |
| Shimadzu Corp | 89 500 | 16,67 7701:JT |
| Shimamura Co | 7 500 | 6,76 8227:JT |
| Shimano | 23 700 | 27,30 7309:JT |
| Shimizu Corp | 187 500 | 15,86 1803:JT |
| Shin-Etsu Chemical Co | 127 900 | 106,44 4063:JT |
| Shinsei Bank | 49 099 | 6,96 8303:JT |
| Shionogi And Co | 94 400 | 41,83 4507:JT |
| Shiseido Co | 124 400 | 49,24 4911:JT |
| Shizuoka Bank | 172 000 | 14,55 8355:JT |
| Showa Shell Sekiyu K.K | 80 300 | 8,93 5002:JT |
| SMC Corp | 18 700 | 63,04 6273:JT |
| Softbank Corp | 268 400 | 174,01 9984:JT |
| Sohgo Security | 24 300 | 10,83 2331:JT |
| Sompo Japan | 116 050 | 36,81 8630:JT |
| Sony Corp | 407 419 | 150,52 6758:JT |
| Sony Financial Holdings | 59 600 | 8,65 8729:JT |
| Stanley Electric Co | 27 758 | 9,23 6923:JT |
| Start Today Co | 59 300 | 14,76 3092:JT |
| SUMCO | 46 100 | 9,68 3436:JT |
| Sumitomo | 436 200 | 60,71 8053:JT |
| Sumitomo Chemical Co | 513 000 | 30,20 4005:JT |
| Sumitomo Dainippon Pharma | 53 400 | 6,50 4506:JT |
| Sumitomo Electric Ind | 262 500 | 36,34 5802:JT |
| Sumitomo Heavy Ind | 44 399 | 15,39 6302:JT |
| Sumitomo Metal Mining Co | 93 098 | 35,04 5713:JT |
| Sumitomo Mitsui Finl Grp | 433 147 | 153,25 8316:JT |
| Sumitomo Mitsui Trust Hldgs | 108 094 | 35,14 8309:JT |
| Sumitomo Realty And Dev Co | 120 000 | 32,30 8830:JT |
| Sumitomo Rubber Ind | 36 619 | 5,58 5110:JT |
| Sundrug | 26 400 | 10,05 9989:JT |
| Suntory Beverage & Food | 46 353 | 16,88 2587:JT |
| Suruga Bank | 56 900 | 10,00 8358:JT |
| Suzuken Co | 25 460 | 8,58 9987:JT |
| Suzuki Motor Corp | 112 900 | 53,62 7269:JT |
| Symex Corp | 50 500 | 32,56 6869:JT |
| T&D Holdings | 170 600 | 23,89 8795:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|-------------------------------|---------------|-----------------------------|
| Taiheiyo Cement Corp | 23 739 | 8,39 5233:JT |
| Taisei Corp | 67 899 | 27,69 1801:JT |
| Taisho Pharmaceutical Holding | 11 400 | 7,46 4581:JT |
| Taiyo Nippon Sanso Corp | 53 322 | 6,11 4091:JT |
| Takashimaya Co | 111 000 | 9,57 8233:JT |
| Takeda Pharmaceutical | 231 700 | 107,79 4502:JT |
| TDK Corp | 25 583 | 16,72 6762:JT |
| Teijin | 71 099 | 12,97 3401:JT |
| Terumo Corp | 106 700 | 41,41 4543:JT |
| THK Co | 42 400 | 13,04 6481:JT |
| Tobu Railway Co | 69 299 | 18,33 9001:JT |
| Toho Co | 42 400 | 12,03 9602:JT |
| Toho Gas Co | 43 199 | 9,70 9533:JT |
| Tohoku Electric Power Co | 95 900 | 10,04 9506:JT |
| Tokio Marine Holdings | 220 600 | 82,43 8766:JT |
| Tokyo Electric Power Co | 400 900 | 13,00 9501:JT |
| Tokyo Electron | 51 700 | 76,66 8035:JT |
| Tokyo Fudosan Holdings | 200 300 | 11,86 3289:JT |
| Tokyo Gas Co | 136 399 | 25,56 9531:JT |
| Tokyo Tatemono | 73 300 | 8,11 8804:JT |
| Tokyu Corp | 179 500 | 23,46 9005:JT |
| Toppan Printing Co | 218 000 | 16,15 7911:JT |
| Toray Industries | 485 900 | 37,52 3402:JT |
| Toshiba Corp | 2 149 000 | 49,51 6502:JT |
| Tosoh | 93 300 | 17,32 4042:JT |
| Toto | 51 600 | 24,94 5332:JT |
| Toyo Seikan Kaisha | 66 700 | 8,77 5901:JT |
| Toyo Suisan Kaisha | 30 000 | 10,50 2875:JT |
| Toyoda Gosei Co | 23 000 | 4,79 7282:JT |
| Toyota Industries Corp | 53 200 | 27,99 6201:JT |
| Toyota Motor Corp | 846 449 | 443,75 7203:JT |
| Toyota Tsusho | 80 400 | 26,50 8015:JT |
| Trend Micro | 41 100 | 19,09 4704:JT |
| Tsuruha Holdings | 11 600 | 12,92 3391:JT |
| Uni-Charm Corp | 136 900 | 29,15 8113:JT |
| USS Co | 79 500 | 13,79 4732:JT |
| West Japan Railway Co | 32 532 | 19,45 9021:JT |
| Yahoo Japan Corp | 484 700 | 18,21 4689:JT |
| Yakult Honsha Co | 30 300 | 18,72 2267:JT |
| Yamada Denki Co | 222 000 | 10,02 9831:JT |
| Yamaguchi Financial Group | 71 031 | 6,91 8418:JT |
| Yamaha Corp | 54 300 | 16,42 7951:JT |
| Yamaha Motor Co | 90 500 | 24,30 7272:JT |
| Yamato Holdings Co | 118 400 | 19,51 9064:JT |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Japan | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Yamazaki Baking Co | 44 900 | 7,17 2212:JT |
| Yaskawa Electric Corp | 85 100 | 30,71 6506:JT |
| Yokogawa Electric Corp | 81 600 | 12,80 6841:JT |
| Yokohama Rubber | 23 630 | 4,75 5101:JT |
| Total fair value listed shares Japan | | 9 402,91 |
| Total value of acquisition listed shares Japan | | 9 083,76 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Luxembourg | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| EQT Credit II SICAV-FIS, SCA | 9 313 462 | 225,32 |
| EQT Credit SICAV-FIS, SCA | 1 228 496 | 1,15 |
| EQT Mid-Market Credit SV S.A. | 87 500 000 | 859,79 |
| Total fair value listed shares Luxembourg | | 1 086,26 |
| Total value of acquisition listed shares Luxembourg | | 936,79 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Netherlands | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| ABN AMRO | 176 987 | 46,81 ABN:NA |
| Aegon | 777 425 | 40,62 AGN:NA |
| Ahold | 256 885 | 46,31 AD:NA |
| Akzo Nobel | 106 495 | 76,45 AKZA:NA |
| Altice A | 215 432 | 18,52 ATC:NA |
| ArcelorMittal | 198 888 | 53,02 MT:NA |
| ASML Hldg | 80 152 | 114,38 ASML:NA |
| Boskalis Westminster Ct | 27 212 | 8,41 BOKA:NA |
| Coca-Cola European Partners | 13 178 | 4,31 CCE:NA |
| DSM | 89 206 | 69,87 DSM:NA |
| Heineken | 96 792 | 82,72 HEIA:NA |
| Heineken Holding | 45 805 | 37,15 HEIO:NA |
| ING Groep | 765 420 | 115,32 INGA:NA |
| KPN | 1 389 781 | 39,73 KPN:NA |
| NN Group | 128 849 | 45,76 NN:NA |
| Philips Electrs Kon | 211 765 | 65,67 PHIA:NA |
| Randstad Holding | 49 116 | 24,74 RAND:NA |
| Reed Elsevier NV | 399 601 | 75,29 REN:NA |
| Royal Dutch | 3 000 | 0,82 RDSA:NA |
| Unilever NV | 326 544 | 150,75 UNA:NA |
| Vopak | 20 609 | 7,41 VPK:NA |
| Wolters Kluwer | 129 840 | 55,50 WKL:NA |
| Total fair value listed shares Netherlands | | 1 179,57 |
| Total value of acquisition listed shares Netherlands | | 945,24 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| New Zealand | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Auckland Airport | 320 585 | 12,10 AIA:NZ |
| Fisher & Paykel Healthcare | 187 115 | 15,64 FPH:NZ |
| Fletcher Building | 273 364 | 12,10 FBU:NZ |
| Meridan Energy | 417 895 | 7,12 MEL:NZ |
| Mighty River Power | 207 484 | 4,07 MCY:NZ |
| Ryman Healthcare | 156 729 | 9,66 RYM:NZ |
| Telecom Corp New Zealand | 601 113 | 12,71 SPK:NZ |
| Total fair value listed shares New Zealand | | 73,39 |
| Total value of acquisition listed shares New Zealand | | 69,47 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Norway | Number | Fair value BB Ticker |
|--|---------------|-----------------------------|
| DNB | 390 394 | 59,44 DNB:NO |
| Entra | 154 | 0,02 ENTRA:NO |
| EVRY | 4 715 352 | 153,40 EVRY:NO |
| Gjensidige Forsikring | 80 190 | 12,43 GJF:NO |
| Marine Harvest | 156 467 | 21,77 MHG:NO |
| Norsk Hydro | 399 131 | 24,91 NHY:NO |
| Olav Thon Eiendomsselskap | 287 904 | 46,98 OLT:NO |
| Orkla | 338 109 | 29,46 ORK:NO |
| PGS | 1 200 000 | 20,00 PGS:NO |
| Schibsted B | 44 996 | 9,82 SCHB:NO |
| Statoil | 532 682 | 93,42 STL:NO |
| Telenor | 299 989 | 52,82 TEL:NO |
| Yara International | 57 303 | 21,61 YAR:NO |
| Total fair value listed shares Norway | | 546,08 |
| Total value of acquisition listed shares Norway | | 467,88 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Portugal | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| EDP Energias De Portugal | 719 993 | 20,42 | EDP:PL |
| Galp Energia | 249 952 | 37,66 | GALP:PL |
| Jerónimo Martins | 94 761 | 15,09 | JMT:PL |
| Total fair value listed shares Portugal | | 73,17 | |
| Total value of acquisition listed shares Portugal | | 60,24 | |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Singapore | Number | Fair value BB Ticker |
|---|---------------|-----------------------------|
| Capitaland | 506 098 | 10,95 CAPL:SP |
| City Developments | 137 349 | 10,51 CIT:SP |
| Comfortdelgro | 803 188 | 9,74 CD:SP |
| DBS Group Holdings | 610 250 | 92,91 DBS:SP |
| Genting Singapore Plc | 1 984 721 | 15,93 GENS:SP |
| Global Logistic Properties L | 858 825 | 17,73 GLP:SP |
| Golden Agri Resources | 1 391 294 | 3,15 GGR:SP |
| Hongkong Land | 385 700 | 22,23 HKL:SP |
| Hutchison Port Holdings Tr-U | 1 827 861 | 6,21 HPHT:SP |
| Jardine Cycle And Carriage | 26 955 | 6,72 JCNC:SP |
| Jardine Matheson | 74 800 | 37,20 JM:SP |
| Jardine Strategic Holding | 43 700 | 14,16 JS:SP |
| Keppel Corp | 531 030 | 23,91 KEP:SP |
| OCBC Bank | 1 045 393 | 79,35 OCBC:SP |
| SATS Ltd | 254 882 | 8,12 SATS:SP |
| Sembcorp Industries | 193 973 | 3,60 SCI:SP |
| Singapore Airlines | 106 464 | 6,96 SIA:SP |
| Singapore Exchange | 349 928 | 15,95 SGX:SP |
| Singapore Press Hldg | 675 843 | 10,97 SPH:SP |
| Singapore Technologies | 601 612 | 12,02 STE:SP |
| Singapore Telecom | 2 685 297 | 58,73 ST:SP |
| Starhub | 268 594 | 4,69 STH:SP |
| United Overseas Bank | 455 527 | 73,82 UOB:SP |
| United Overseas Land | 193 539 | 10,52 UOL:SP |
| Wilmar International | 627 848 | 11,89 WIL:SP |
| Yangzijiang Shipbuild | 933 607 | 8,41 YZJSGD:SP |
| Total fair value listed shares Singapore | | 576,38 |
| Total value of acquisition listed shares Singapore | | 567,89 |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Spain | Number | Fair value | BB Ticker |
|---|-----------|-----------------|-----------|
| Abertis Infraestructuras | 279 826 | 51,03 | ABE:SQ |
| ACS | 91 419 | 29,32 | ACS:SQ |
| Aena | 26 571 | 44,15 | AENA:SQ |
| Amadeus IT Holding | 172 039 | 101,67 | AMS:SQ |
| Banco Sabadell | 2 051 804 | 33,41 | SAB:SQ |
| Banco Santander | 3 327 044 | 179,22 | SAN:SQ |
| Bankia Sau | 451 914 | 17,71 | BKIA:SQ |
| Bankinter | 217 329 | 16,89 | BKT:SQ |
| BBVA | 1 436 941 | 100,47 | BBVA:SQ |
| CaixaBank | 1 443 336 | 55,19 | CABK:SQ |
| Enagas | 106 057 | 24,89 | ENG:SQ |
| Endesa | 96 708 | 16,98 | ELE:SQ |
| Ferrovial S.A. | 204 262 | 38,01 | FER:SQ |
| Gamesa | 85 122 | 9,57 | SGRE:SQ |
| Gas Natural | 109 862 | 20,79 | GAS:SQ |
| Grifols | 111 021 | 26,66 | GRF:SQ |
| IAG | 186 234 | 13,25 | IAG:SQ |
| Iberdrola | 931 953 | 59,19 | IBE:SQ |
| Inditex | 198 244 | 56,61 | ITX:SQ |
| Mapfre | 391 129 | 10,30 | MAP:SQ |
| Red Electrica Corp | 194 172 | 35,72 | REE:SQ |
| Repsol | 370 616 | 55,09 | |
| Shares | 370 616 | 53,73 | REP:SQ |
| Rights | 365 144 | 1,36 | REP/D:SQ |
| Telefonica | 890 141 | 71,11 | TEF:SQ |
| Total fair value listed shares Spain | | 1 067,20 | |
| Total value of acquisition listed shares Spain | | 908,84 | |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Switzerland | Number | Fair value | BB Ticker |
|---|---------------|-------------------|------------------|
| ABB Ltd* | 728 469 | 159,87 | ABBN:SW |
| Adecco | 73 033 | 45,74 | ADEN:SW |
| Baloise Holding Ag | 17 252 | 21,99 | BALN:SW |
| Barry Callebaut | 899 | 15,36 | BARN:SE |
| Clariant | 116 578 | 26,69 | CLN:SE |
| Credit Suisse | 904 602 | 132,24 | CSGN:SW |
| Dufry | 14 213 | 17,30 | DUFN:SW |
| EMS-CHEMIE Holding | 2 415 | 13,20 | EMSN:SE |
| Geberit | 11 051 | 39,84 | GEBN:SW |
| Givaudan | 3 637 | 68,81 | GIVN:SW |
| Holcim | 134 845 | 62,25 | LHN:SW |
| Julius Baer Group | 86 541 | 43,33 | BAER:SW |
| Kuehne And Nagel Intl | 22 450 | 32,54 | KNIN:SW |
| Lindt Spruengli | 351 | 33,27 | |
| Part | 322 | 16,10 | LISP:SE |
| Namen | 29 | 17,17 | LISN:SW |
| Lonza Group | 22 263 | 49,25 | LONN:SW |
| Nestlé | 1 183 914 | 833,55 | NESN:SW |
| Novartis | 862 281 | 596,96 | NOVN:SW |
| Pargesa Holding Inh | 22 494 | 15,97 | PARG:SE |
| Partners Group J | 6 657 | 37,36 | PGHN:SW |
| Richemont (Fin) A | 207 826 | 154,18 | CFR:SW |
| Roche | 269 306 | 557,74 | ROG:SW |
| Schindler Holding | 25 910 | 48,55 | |
| Namen | 8 768 | 16,24 | SCHN:SE |
| Part | 17 142 | 32,30 | SCHP:SW |
| SGS | 2 197 | 46,90 | SGSN:SW |
| Sika Inhaber | 926 | 60,22 | SIK:SW |
| Sonova Holding | 20 912 | 26,74 | SOON:SW |
| Straumann | 3 989 | 23,07 | STMN:SE |
| Swatch | 40 898 | 62,10 | |
| Inh | 13 456 | 44,93 | UHR:SW |
| Namen | 27 442 | 17,18 | UHRN:SE |
| Swiss Life Holding | 13 307 | 38,57 | SLHN:SW |
| Swiss Prime Reg | 38 527 | 29,13 | SPSN:SE |
| Swiss Reinsurance Co | 120 158 | 92,12 | SREN:SW |
| Swisscom | 12 224 | 53,25 | SCMN:SW |
| UBS Group | 1 408 078 | 212,24 | UBSG:SW |
| Vifor Pharma AG | 19 015 | 19,95 | VIFN:SW |
| Zurich Insurance Group | 58 720 | 146,33 | ZURN:SW |
| Total fair value listed shares Switzerland | | 3 816,64 | |
| Total value of acquisition listed shares Switzerland | | 2 932,71 | |

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | | Fair value | BB Ticker |
|---------------------------------|---------------|--------|-------------------|------------------|
| 21st Century Fox | 518 553 | | 145,74 | |
| B | 257 493 | 71,93 | | FOX:UW |
| A | 261 060 | 73,81 | | FOXA:UW |
| 3M Co | 201 434 | | 388,18 | MMM:UN |
| A. O. Smith | 54 475 | | 27,33 | AOS:UN |
| Abbott Laboratories | 556 476 | | 260,02 | ABT:UN |
| AbbVie | 521 150 | | 412,65 | ABBV:UN |
| Accenture Plc | 203 332 | | 254,86 | ACN:UN |
| ACE | 156 600 | | 187,36 | CB:UN |
| Actavis | 109 039 | | 146,04 | AGN:UN |
| Activision Blizzard | 232 597 | | 120,59 | ATVI:UW |
| Acuity Brands | 14 706 | | 21,19 | AYI:UN |
| Adobe Systems | 162 595 | | 233,29 | ADBE:UW |
| Advance Auto Parts | 24 783 | | 20,23 | AAP:UN |
| AerCap | 61 708 | | 26,58 | AER:UN |
| AES Corp | 140 617 | | 12,47 | AES:UN |
| Aetna | 108 187 | | 159,79 | AET:UN |
| Affiliated Managers Grp | 20 456 | | 34,38 | AMG:UN |
| Aflac | 127 370 | | 91,54 | AFL:UN |
| AGCO Corp | 29 597 | | 17,31 | AGCO:UN |
| Agilent Technologies | 103 330 | | 56,66 | A:UN |
| AIG | 295 436 | | 144,12 | AIG:UN |
| Air Products And Chemicals | 47 475 | | 63,78 | APD:UN |
| Akamai Technologies | 56 998 | | 30,35 | AKAM:UW |
| Albemarle Corp | 39 797 | | 41,67 | ALB:UN |
| Alexandria Real Estate Equities | 31 373 | | 33,54 | ARE:UN |
| Alexion Pharmaceuticals Inc | 71 504 | | 70,01 | ALXN:UW |
| Align Tecnnology | 25 412 | | 46,23 | ALGN:UW |
| Alkermes | 54 910 | | 24,61 | ALKS:UW |
| Alleghany Corp | 7 448 | | 36,35 | Y:UN |
| Allegion | 32 321 | | 21,05 | ALLE:UN |
| Alliance Data Systems | 17 825 | | 36,99 | ADS:UN |
| Alliant Energy Corp | 46 308 | | 16,16 | LNT:UN |
| Allstate Corp | 118 819 | | 101,87 | ALL:UN |
| Ally Financial | 129 213 | | 30,85 | ALLY:UN |
| Alnylam Pharmaceuticals | 34 171 | | 35,55 | ALNY:UW |
| Alphabet | 200 662 | | 1 724,74 | |
| A | 97 544 | 841,29 | | GOOGL:UW |
| C | 103 118 | 883,45 | | GOOG:UW |
| Amazon.Com | 133 451 | | 1 277,80 | AMZN:UW |
| AMD | 271 840 | | 22,88 | AMD:UR |
| Amerco | 3 370 | | 10,43 | UHAL:UW |
| Ameren Corp | 54 399 | | 26,27 | AEE:UN |
| American Airlines | 9 227 | | 3,93 | AAL:UW |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|--------------------------|---------------|-------------------|------------------|
| American Capital Agency | 177 657 | 29,37 | AGNC:UW |
| American Electric Power | 110 328 | 66,46 | AEP:UN |
| American Express | 248 337 | 201,92 | AXP:UN |
| American Financial Group | 35 428 | 31,48 | AFG:UN |
| American Realty | 397 798 | 25,37 | VER:UN |
| American Tower Corp A | 144 258 | 168,51 | AMT:UN |
| American Water Works Co | 71 959 | 53,90 | AWK:UN |
| Ameriprise Financial | 50 084 | 69,49 | AMP:UN |
| AmerisourceBergen | 51 886 | 39,01 | ABC:UN |
| AMETEK | 79 423 | 47,13 | AME:UN |
| Amgen | 236 458 | 336,67 | AMGN:UW |
| Amphenol Corp | 109 653 | 78,83 | APH:UN |
| Anadarko Petroleum Corp | 187 611 | 82,39 | APC:UN |
| Analog Devices | 125 609 | 91,56 | ADI:UW |
| Annaly Capital Mgmt | 496 895 | 48,37 | NLY:UN |
| ANSYS | 29 123 | 35,19 | ANSS:UW |
| Antero Resources | 59 567 | 9,27 | AR:UN |
| Anthem | 86 383 | 159,14 | ANTM:UN |
| Aon Plc | 91 710 | 100,62 | AON:UN |
| Apache Corp | 84 153 | 29,09 | APA:UN |
| Apple | 1 689 269 | 2 340,60 | AAPL:UW |
| Applied Materials | 355 490 | 148,79 | AMAT:UW |
| Aptiv | 86 520 | 60,09 | APTV:UN |
| Aramark | 108 129 | 37,84 | ARMK:UN |
| Arch Capital Group | 61 159 | 45,45 | ACGL:UW |
| Archer Daniels Midland | 122 363 | 40,15 | ADM:UN |
| Arconic Inc | 82 349 | 18,37 | ARNC:UN |
| Arista Networks | 17 278 | 33,33 | ANET:UN |
| Arrow Electronics | 36 418 | 23,98 | ARW:UN |
| Arthur J Gallagher & Co | 69 999 | 36,27 | AJG:UN |
| Assurant | 21 746 | 17,95 | AIZ:UN |
| AT&T | 2 039 632 | 649,28 | T:UN |
| Athene Holding | 43 807 | 18,55 | ATH:UN |
| Atmos Energy | 75 101 | 52,81 | ATO:UN |
| Autodesk | 65 062 | 55,84 | ADSK:UW |
| Autoliv Inc* | 35 479 | 36,91 | ALV:UN |
| Automatic Data Process | 150 258 | 144,17 | ADP:UW |
| AutoNation | 27 242 | 11,45 | AN:UN |
| Autozone | 10 087 | 58,75 | AZO:UN |
| Avago Technologies | 133 675 | 281,17 | AVGO:UW |
| Avalonbay Communities | 44 592 | 65,14 | AVB:UN |
| Avery Dennison Corp | 32 651 | 30,71 | AVY:UN |
| Avnet | 53 778 | 17,44 | AVT:UN |
| Axalta Coating Systems | 87 331 | 23,14 | AXTA:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|-------------------------|---------------|-------------------|------------------|
| Axis Capital Holdings | 54 927 | 22,60 | AXS:UN |
| Baker Hughes | 177 038 | 45,86 | BHGE:UN |
| Ball Corp | 113 715 | 35,24 | BLL:UN |
| Bank Of America Corp | 3 269 598 | 790,25 | BAC:UN |
| Baxter International | 157 569 | 83,39 | BAX:UN |
| BB&T Corp | 269 900 | 109,87 | BBT:UN |
| Becton Dickinson | 85 695 | 150,19 | BDX:UN |
| Bed Bath And Beyond | 44 | 0,01 | BBBY:UW |
| Berkley Corp | 53 913 | 31,63 | WRB:UN |
| Berkshire Hathaway B | 238 138 | 386,48 | BRK/B:UN |
| Best Buy Co | 91 464 | 51,27 | BBY:UN |
| Biogen Idec | 68 440 | 178,51 | BIIB:UW |
| BioMarin Pharmaceutical | 64 802 | 47,31 | BMRN:UW |
| BlackRock A | 40 140 | 168,83 | BLK:UN |
| BNY Mellon | 351 783 | 155,13 | BK:UN |
| Boeing Co | 186 222 | 449,65 | BA:UN |
| BorgWarner | 70 821 | 29,62 | BWA:UN |
| Boston Properties | 51 482 | 54,81 | BXP:UN |
| Boston Scientific Corp | 444 882 | 90,30 | BSX:UN |
| Brighthouse Financial | 29 411 | 14,12 | BHF:UW |
| Bristol-Myers Squibb Co | 535 097 | 268,47 | BMY:UN |
| Brixmor | 164 957 | 25,20 | BRX:UN |
| Broadridge | 48 194 | 35,74 | BR:UN |
| Brown Forman Corp B | 54 272 | 30,51 | BF/B:UN |
| Bunge | 58 149 | 31,94 | BG:UN |
| C.H. Robinson Worldwide | 52 192 | 38,07 | CHRW:UW |
| CA Inc | 106 274 | 28,96 | CA:UW |
| Cabot Oil And Gas Corp | 103 710 | 24,28 | COG:UN |
| Cadence Design Systems | 97 239 | 33,29 | CDNS:UW |
| Camden Property Trust | 36 265 | 27,33 | CPT:UN |
| Campbell Soup Co Us | 54 332 | 21,40 | CPB:UN |
| Capital One Financial | 156 742 | 127,79 | COF:UN |
| Cardinal Health | 101 387 | 50,86 | CAH:UN |
| Carmax | 62 132 | 32,62 | KMX:UN |
| Carnival Corp | 73 483 | 39,93 | CCL:UN |
| Caterpillar | 196 352 | 253,33 | CAT:UN |
| Cboe Global Markets | 34 800 | 35,50 | CBOE:UW |
| CBRE Group | 100 677 | 35,70 | CBG:UN |
| CBS Corp B | 117 429 | 56,73 | CBS:UN |
| CDK Global | 55 814 | 32,57 | CDK:UW |
| CDW Corporation | 66 882 | 38,05 | CDW:UW |
| Celanese Corp | 56 540 | 49,57 | CE:UN |
| Celgene Corp | 252 722 | 215,94 | CELG:UW |
| Centene | 55 599 | 45,92 | CNC:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value BB Ticker |
|-----------------------------|---------------|-----------------------------|
| Centerpoint Energy | 180 858 | 41,99 CNP:UN |
| Centurylink | 302 411 | 41,30 CTL:UN |
| Cerner Corp | 96 597 | 53,30 CERN:UW |
| CF Industries Holdings | 49 671 | 17,30 CF:UN |
| Charter Communication | 64 014 | 176,08 CHTR:UW |
| Chemours | 85 784 | 35,16 CC:UN |
| Cheniere Energy | 80 642 | 35,55 LNG:UA |
| Chevron Corp | 623 379 | 638,96 CVX:UN |
| Chipotle Mexican Grill | 8 337 | 19,73 CMG:UN |
| Church And Dwight Co | 66 272 | 27,22 CHD:UN |
| Cigna Corporation | 82 610 | 137,36 CI:UN |
| Cimarex Energy Co | 21 311 | 21,29 XEC:UN |
| Cincinnati Finl Corp | 63 983 | 39,27 CINF:UW |
| Cintas Corp | 33 993 | 43,37 CTAS:UW |
| Cisco Systems | 1 653 305 | 518,45 CSCO:UW |
| CIT Group | 61 217 | 24,67 CIT:UN |
| Citigroup | 890 400 | 542,46 C:UN |
| Citizens Financial Group | 180 024 | 61,88 CFG:UN |
| Citrix Systems | 52 471 | 37,81 CTXS:UW |
| Clorox Co | 40 382 | 49,18 CLX:UN |
| CME Group | 111 211 | 132,98 CME:UW |
| CMS Energy Corp | 114 278 | 44,26 CMS:UN |
| Coach | 92 172 | 33,38 TPR:UN |
| Coca-Cola Co | 1 308 277 | 491,44 KO:UN |
| Coca-Cola European Partners | 70 602 | 23,04 CCE:UN |
| Cognex | 68 328 | 34,22 CGNX:UW |
| Cognizant Tech Solutions | 204 267 | 118,78 CTSH:UW |
| Colgate Palmolive | 233 390 | 144,18 CL:UN |
| Colony NorthStar | 237 929 | 22,23 CLNS:UN |
| Comcast Corp A New | 1 537 755 | 504,24 CMCSA:UW |
| Comerica | 63 054 | 44,82 CMA:UN |
| CommScope | 78 727 | 24,38 COMM:UW |
| Consolidated Edison | 139 787 | 97,23 ED:UN |
| ConAgra Foods | 140 871 | 43,45 CAG:UN |
| Concho Resources | 54 733 | 67,32 CXO:UN |
| ConocoPhillips | 269 033 | 120,91 COP:UN |
| Constellation Brands A | 55 655 | 104,15 STZ:UN |
| Continental Resources | 38 659 | 16,77 CLR:UN |
| Cooper Companies | 16 157 | 28,82 COO:UN |
| Corning | 199 982 | 52,38 GLW:UN |
| CoStar Group | 14 470 | 35,18 CSGP:UW |
| Costco Wholesale Corp | 142 940 | 217,82 COST:UW |
| Coty | 142 751 | 23,25 COTY:UN |
| Crown Castle Intl Corp | 136 132 | 123,73 CCI:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|-------------------------------|---------------|-------------------|------------------|
| Crown Holdings | 60 092 | 27,68 | CCK:UN |
| CSX Corp | 202 135 | 91,04 | CSX:UW |
| Cummins | 53 627 | 77,56 | CMI:UN |
| CVS/Caremark | 331 710 | 196,90 | CVS:UN |
| D.R. Horton | 117 124 | 48,97 | DHI:UN |
| Danaher Corp | 206 841 | 157,19 | DHR:UN |
| Darden Restaurants | 41 890 | 32,93 | DRI:UN |
| DaVita Healthcare Partner Inc | 56 719 | 33,55 | DVA:UN |
| Deere And Co | 92 786 | 118,90 | DE:UN |
| Dell Technologies | 81 505 | 54,24 | DVMT:UN |
| Delphi Technologies | 401 | 0,17 | DLPH:UN |
| Delta Air Lines | 11 806 | 5,41 | DAL:UN |
| Dentsply International | 81 871 | 44,13 | XRAY:UW |
| Devon Energy Corp | 108 772 | 36,87 | DVN:UN |
| Diamondback Energy | 50 341 | 52,04 | FANG:UW |
| Digital Realty Trust | 45 451 | 42,39 | DLR:UN |
| Discover Financial | 127 233 | 80,13 | DFS:UN |
| Discovery Holding | 146 126 | 25,96 | |
| A | 63 723 | 11,68 | DISCA:UW |
| C | 82 403 | 14,28 | DISCK:UW |
| Dish Network A | 79 308 | 31,01 | DISH:UW |
| Disney | 512 951 | 451,52 | DIS:UN |
| Dollar General Corp | 91 701 | 69,83 | DG:UN |
| Dollar Tree | 77 948 | 68,49 | DLTR:UW |
| Dominion Resources | 175 876 | 116,73 | D:UN |
| Domino's Pizza | 19 166 | 29,65 | DPZ:UN |
| Dover Corp | 62 151 | 51,39 | DOV:UN |
| DowDuPont | 763 644 | 445,29 | DWDP:UN |
| Dr Pepper Snapple Group | 62 107 | 49,36 | DPS:UN |
| DTE Energy | 53 618 | 48,05 | DTE:UN |
| Duke Energy Corp | 161 763 | 111,40 | DUK:UN |
| Duke Realty Corp | 118 318 | 26,36 | DRE:UN |
| DXC Technology | 94 151 | 73,15 | DXC:UN |
| E*TRADE | 88 736 | 36,01 | ETFC:UW |
| East West Bank | 55 106 | 27,45 | EWBC:UW |
| Eastman Chemical Co | 55 175 | 41,85 | EMN:UN |
| Eaton Corp Plc | 149 905 | 96,97 | ETN:UN |
| Eaton Vance Corp Nv | 54 211 | 25,03 | EV:UN |
| eBay | 340 257 | 105,14 | EBAY:UW |
| Ecolab | 88 889 | 97,65 | ECL:UN |
| Edison International | 153 526 | 79,49 | EIX:UN |
| Edwards Lifesciences | 67 323 | 62,13 | EW:UN |
| Electronic Arts | 101 123 | 86,98 | EA:UW |
| Eli Lilly And Co | 322 144 | 222,77 | LLY:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|--------------------------|---------------|-------------------|------------------|
| Emerson Electric Co | 224 101 | 127,87 | EMR:UN |
| Entergy Corp | 41 617 | 27,73 | ETR:UN |
| Envision Healthcare | 43 717 | 12,37 | EVHC:UN |
| EOG Resources | 197 933 | 174,88 | EOG:UN |
| EQT | 56 690 | 26,42 | EQT:UN |
| Equifax | 46 095 | 44,50 | EFX:UN |
| Equinix Inc | 16 994 | 63,06 | EQIX:UW |
| Equity Residential | 117 743 | 61,48 | EQR:UN |
| Essex Property Trust | 21 214 | 41,92 | ESS:UN |
| Estee Lauder Cos A | 71 287 | 74,27 | EL:UN |
| Everest Re Group | 17 658 | 31,99 | RE:UN |
| Exelon Corp | 364 126 | 117,49 | EXC:UN |
| Expedia | 41 675 | 40,87 | EXPE:UW |
| Expeditors Intl Wash. | 64 620 | 34,23 | EXPD:UW |
| Express Scripts | 191 853 | 117,24 | ESRX:UW |
| Extra Space Storage | 44 408 | 31,80 | EXR:UN |
| Exxon Mobil Corp | 1 363 461 | 933,70 | XOM:UN |
| F5 Networks Inc | 22 226 | 23,88 | FFIV:UW |
| Facebook A | 771 195 | 1 114,20 | FB:UW |
| Fastenal Co | 103 186 | 46,20 | FAST:UW |
| Federal Realty Inv Trust | 26 942 | 29,30 | FRT:UN |
| FeDex Corp | 56 103 | 114,62 | FDX:UN |
| FGL Holdings | 39 750 | 3,28 | FG:UN |
| Fidelity Natl Info Svcs | 112 402 | 86,59 | FIS:UN |
| Fifth Third Bancorp | 236 348 | 58,71 | FITB:UW |
| First Data | 185 332 | 25,36 | FDC:UN |
| First Republic Bank | 72 840 | 51,67 | FRC:UN |
| Firstenergy Corp | 127 032 | 31,85 | FE:UN |
| Fiserv | 71 482 | 76,74 | FISV:UW |
| FLEETCOR | 35 189 | 55,44 | FLT:UN |
| Flextronics Intl | 231 177 | 34,05 | FLEX:UW |
| FLIR Systems | 48 756 | 18,61 | FLIR:UW |
| Flowserve Corp | 51 514 | 17,77 | FLS:UN |
| Fluor Corp | 49 596 | 20,97 | FLR:UN |
| FMC Corp | 51 189 | 39,67 | FMC:UN |
| FNF | 95 629 | 30,72 | FNF:UN |
| Ford Motor Co | 1 193 834 | 122,08 | F:UN |
| Fortinet | 56 446 | 20,19 | FTNT:UW |
| Fortive | 108 018 | 63,99 | FTV:UN |
| Fortunde Brands | 47 616 | 26,68 | FBHS:UN |
| Franklin Resources | 114 837 | 40,74 | BEN:UN |
| Gap | 76 212 | 21,25 | GPS:UN |
| Garmin | 45 120 | 22,01 | GRMN:UW |
| Gartner | 31 558 | 31,82 | IT:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|------------------------------|---------------|-------------------|------------------|
| General Electric Co | 2 889 780 | 412,87 | GE:UN |
| General Dynamics | 86 962 | 144,86 | GD:UN |
| General Growth Pptys | 198 014 | 37,92 | GGP:UN |
| General Mills | 176 766 | 85,81 | GIS:UN |
| General Motors Co | 435 073 | 146,01 | GM:UN |
| Genuine Parts Co | 55 669 | 43,30 | GPC:UN |
| Gilead Sciences | 420 747 | 246,79 | GILD:UW |
| Global Payments | 50 779 | 41,68 | GPN:UN |
| GoDaddy | 8 158 | 3,36 | GDDY:UN |
| Goldman Sachs Group | 120 812 | 252,00 | GS:UN |
| Goodyear | 57 380 | 15,18 | GT:UW |
| Grainger W.W. | 21 441 | 41,47 | GWV:UN |
| H And R Block | 72 216 | 15,50 | HRB:UN |
| Halliburton Co | 345 304 | 138,16 | HAL:UN |
| HanesBrands | 127 952 | 21,91 | HBI:UN |
| Harley Davidson | 57 459 | 23,94 | HOG:UN |
| Harris Corp | 40 879 | 47,41 | HRS:UN |
| Hartford Financial Svcs | 119 189 | 54,92 | HIG:UN |
| Hasbro | 38 015 | 28,29 | HAS:UW |
| HCA Holdings | 95 901 | 68,97 | HCA:UN |
| HCP | 104 431 | 22,30 | HCP:UN |
| HD Supply | 79 707 | 26,12 | HDS:UW |
| Health Care Reit | 128 228 | 66,95 | HCN:UN |
| Helmerich & Payne | 76 706 | 40,60 | HP:UN |
| Henry Schein | 53 335 | 30,52 | HSIC:UW |
| Hershey Co | 43 178 | 40,13 | HSY:UN |
| Hess | 64 931 | 25,24 | HES:UN |
| Hewlett Packard Co | 562 440 | 96,75 | HPQ:UN |
| Hewlett Packard Enterprise | 564 532 | 66,37 | HPE:UN |
| Hilton Worldwide | 42 828 | 28,00 | HLT:UN |
| Hollyfrontier Corp | 77 528 | 32,51 | HFC:UN |
| Hologic | 90 230 | 31,58 | HOLX:UW |
| Home Depot | 390 588 | 606,11 | HD:UN |
| Honeywell International | 245 791 | 308,62 | HON:UN |
| Hormel Foods Corp | 67 853 | 20,22 | HRL:UN |
| Host Hotels And Resorts | 244 130 | 39,68 | HST:UN |
| Humana | 49 966 | 101,48 | HUM:UN |
| Huntington Bancharcs | 351 362 | 41,89 | HBAN:UW |
| Huntington Ingalls Inustries | 20 042 | 38,68 | HII:UN |
| IAC | 30 110 | 30,15 | IAC:UW |
| IBM Corp | 294 735 | 370,22 | IBM:UN |
| IDEX | 31 545 | 34,08 | IEX:UN |
| IDEXX Laboratories | 30 062 | 38,49 | IDXX:UW |
| IHS Marit | 135 373 | 50,04 | INFO:UW |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value BB Ticker |
|-----------------------------|---------------|-----------------------------|
| Illumina | 47 040 | 84,15 ILMN:UW |
| Incyte | 55 878 | 43,33 INCY:UW |
| Ingersoll Rand | 86 378 | 63,08 IR:UN |
| Ingredion | 17 229 | 19,72 INGR:UN |
| Intel Corp | 1 562 016 | 590,34 INTC:UW |
| Intercontinental | 194 402 | 112,31 ICE:UN |
| International Paper | 131 673 | 62,46 IP:UN |
| Interpublic Group Of Cos | 135 371 | 22,34 IPG:UN |
| Intl Flavors Fragrances | 30 475 | 38,08 IFF:UN |
| Intuit | 81 376 | 105,12 INTU:UW |
| Intuitive Surgical | 37 088 | 110,82 ISRG:UW |
| Invesco Ltd | 135 825 | 40,63 IVZ:UN |
| Invitation Homes | 125 433 | 24,21 INVH:UN |
| IPG Photonics | 14 996 | 26,29 IPGP:UW |
| Iron Mountain | 96 017 | 29,66 IRM:UN |
| ITW | 104 026 | 142,11 ITW:UN |
| J.B. Hunt Transport | 20 202 | 19,02 JBHT:UW |
| J.M. Smucker Co | 34 546 | 35,14 SJM:UN |
| J.P.Morgan Chase & Co | 1 151 158 | 1 007,92 JPM:UN |
| Jack Henry & Associates | 36 326 | 34,79 JKHY:UW |
| Jacobs Engineering Group | 42 801 | 23,11 JEC:UN |
| Jazz Pharmaceuticlas | 22 682 | 25,01 JAZZ:UW |
| Johnson & Johnson | 877 348 | 1 003,65 JNJ:UN |
| Johnson Controls | 334 185 | 104,27 JCI:UN |
| JLL | 17 890 | 21,81 JLL:UN |
| Juniper Networks | 126 884 | 29,61 JNPR:UN |
| Kansas City Southern | 23 473 | 20,22 KSU:UN |
| Kellogg Co | 70 011 | 38,97 K:UN |
| Keycorp | 369 001 | 60,94 KEY:UN |
| Kimberly Clark Corp | 66 854 | 66,05 KMB:UN |
| Kimco Realty Corp | 142 123 | 21,12 KIM:UN |
| Kinder Morgan | 700 240 | 103,60 KMI:UN |
| KLA Tencor Corp | 57 517 | 49,48 KLAC:UW |
| Knight-Swift Transportation | 52 937 | 18,95 KNX:UN |
| Kohls Corp | 62 569 | 27,78 KSS:UN |
| Kraft Heinz | 193 810 | 123,39 KHC:UW |
| Kroger Co | 289 813 | 65,13 KR:UN |
| Laboratory Corp of America | 33 928 | 44,31 LH:UN |
| Lam Research Corp | 55 506 | 83,65 LRCX:UW |
| Las Vegas Sands Corp | 153 836 | 87,52 LVS:UN |
| Lear Corporation | 29 244 | 42,30 LEA:UN |
| Legg Mason | 2 746 | 0,94 LM:UN |
| Leggett And Platt | 30 371 | 11,87 LEG:UN |
| Leidos | 55 683 | 29,44 LDOS:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|-------------------------------------|---------------|-------------------|------------------|
| Lennar Corp | 65 356 | 33,75 | |
| A | 64 357 | 33,32 | LEN:UN |
| B | 999 | 0,42 | LEN/B:UN |
| Lennox International | 15 947 | 27,19 | LII:UN |
| Leucadia National Corp | 113 646 | 24,65 | LUK:UN |
| Liberty Broaband C | 42 782 | 29,83 | LBRDK:UW |
| Liberty Formula One C | 83 425 | 23,33 | FWONK:UW |
| Liberty Global | 325 632 | 91,74 | |
| C | 233 066 | 64,57 | LBTYK:UW |
| A | 92 566 | 27,16 | LBTYA:UW |
| Liberty Interactive A | 163 925 | 32,77 | QVCA:UW |
| Liberty Property Trust | 43 319 | 15,25 | LPT:UN |
| Liberty SiriusXM Group | 116 235 | 37,74 | |
| A | 41 234 | 13,39 | LSXMA:UW |
| C | 75 001 | 24,35 | LSXMK:UW |
| Limited Brands | 80 030 | 39,46 | LB:UN |
| Lincoln National Corp | 73 458 | 46,23 | LNC:UN |
| Live Nation Entertainment | 56 689 | 19,76 | LYV:US |
| LKQ Corp | 98 826 | 32,91 | LKQ:UW |
| Lockheed Martin | 87 836 | 230,89 | LMT:UN |
| Loews Corp | 124 541 | 51,01 | L:UN |
| Lowe's Cos | 278 427 | 211,87 | LOW:UN |
| Lululemon Athletica | 40 439 | 26,02 | LULU:UW |
| LyondellBasell Inds A | 118 167 | 106,73 | LYB:UN |
| M And T Bank Corp | 46 846 | 65,58 | MTB:UN |
| MAA | 36 798 | 30,30 | MAA:UN |
| Macerich Co | 41 171 | 22,14 | MAC:UN |
| Macquarie Infrastructre Corporation | 33 984 | 17,86 | MIC:UN |
| Macys | 114 103 | 23,53 | M:UN |
| Mallinckrodt | 10 | 0,00 | MNK:UN |
| ManpowerGroup | 27 348 | 28,24 | MAN:UN |
| Marathon Oil Corp | 188 345 | 26,11 | MRO:UN |
| Marathon Petroleum | 182 878 | 98,79 | MPC:UN |
| Markel Corporation | 6 640 | 61,93 | MKL:UN |
| Marriott Intl A | 70 253 | 78,07 | MAR:UW |
| Marsh And Mclennan Cos | 176 279 | 117,47 | MMC:UN |
| Martin Marietta MatrIs | 14 002 | 25,34 | MLM:UN |
| Marvell Technology Group | 164 493 | 28,92 | MRVL:UW |
| Masco Corp | 105 373 | 37,91 | MAS:UN |
| MasterCard A | 310 791 | 385,15 | MA:UN |
| Mattel | 116 657 | 14,69 | MAT:UW |
| Maxim Integrated | 79 193 | 33,90 | MXIM:UW |
| McCormick And Co Nv | 20 998 | 17,52 | MKC:UN |
| McDonald's Corp | 268 840 | 378,86 | MCD:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value BB Ticker |
|----------------------------|---------------|-----------------------------|
| McGraw Hill Cos | 84 233 | 116,83 SPGI:UN |
| McKesson Corp | 68 409 | 87,35 MCK:UN |
| MEDNAX | 2 | 0,00 MD:UN |
| Medtronic | 442 067 | 292,27 MDT:UN |
| Melco Crown Entertainment | 77 960 | 18,54 MLCO:UW |
| MercadoLibre Inc | 16 026 | 41,29 MELI:UW |
| Merck And Co | 891 066 | 410,52 MRK:UN |
| MetLife | 287 665 | 119,08 MET:UN |
| Mettler Toledo | 8 409 | 42,65 MTD:UN |
| MGM Resorts International | 145 954 | 39,90 MGM:UN |
| Michael Kors Holdings | 50 771 | 26,17 KORS:UN |
| Microchip Technology | 52 524 | 37,79 MCHP:UW |
| Micron Technology | 228 807 | 77,03 MU:UW |
| Microsoft Corp | 2 370 017 | 1 659,86 MSFT:UW |
| Middley Corporation | 24 808 | 27,41 MIDD:UW |
| Mohawk Industries | 14 271 | 32,24 MHK:UN |
| Molson Coors Brewing B | 56 747 | 38,13 TAP:UN |
| Mondelez International Inc | 479 560 | 168,05 MDLZ:UW |
| Monsanto Co | 150 802 | 144,19 MON:UN |
| Monster Beverage Corp | 126 219 | 65,41 MNST:UW |
| Moodys Corp | 57 475 | 69,46 MCO:UN |
| Morgan Stanley | 446 448 | 191,79 MS:UN |
| Mosaic Co | 118 199 | 24,83 MOS:UN |
| MSCI | 36 223 | 37,53 MSCI:UN |
| Mylan | 150 519 | 52,14 MYL:UW |
| Nasdaq Omx Group | 42 234 | 26,57 NDAQ:UW |
| National Oilwell Varco | 184 449 | 54,40 NOV:UN |
| National Retail Properties | 66 084 | 23,34 NNN:UN |
| Navient | 10 | 0,00 NAVI:UW |
| NetApp | 92 873 | 42,07 NTAP:UW |
| Netflix | 140 695 | 221,13 NFLX:UW |
| New York Commun. Bancorp | 242 325 | 25,83 NYCB:UN |
| Newell Rubbermaid | 163 754 | 41,43 NWL:UN |
| Newfield Exploration | 57 018 | 14,72 NFX:UN |
| Newmont Mining Hldg | 176 734 | 54,29 NEM:UN |
| News Corp Ltd | 141 527 | 18,78 NWSA:UW |
| Nextera Energy | 150 154 | 192,02 NEE:UN |
| Nielsen Holdings | 128 774 | 38,38 NLSN:UN |
| Nike B | 428 089 | 219,24 NKE:UN |
| NiSource | 97 914 | 20,58 NI:UN |
| Noble Energy | 101 337 | 24,18 NBL:UN |
| Nordstrom | 47 293 | 18,35 JWN:UN |
| Norfolk Southern Corp | 63 655 | 75,52 NSC:UN |
| Northeast Utilities | 175 026 | 90,54 ES:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|---------------------------|---------------|-------------------|------------------|
| Northern Trust Corp | 73 335 | 59,98 | NTRS:UNW |
| Northrop Grumman Corp | 57 251 | 143,86 | NOC:UN |
| Norwegian Cruise Line | 40 603 | 17,70 | NCLH:UN |
| Nucor Corp | 70 217 | 36,55 | NUE:UN |
| NVIDIA | 196 421 | 311,19 | NVDA:UNW |
| NVR | 1 516 | 43,54 | NVR:UN |
| NXP Semiconductors | 103 235 | 98,97 | NXPI:UNW |
| Occidental Petroleum | 167 484 | 101,01 | OXY:UN |
| OGE Energy Corp | 54 489 | 14,68 | OGE:UN |
| Old Dominion Freight Line | 26 505 | 28,55 | ODFL:UNW |
| Omnicom Group | 83 274 | 49,66 | OMC:UN |
| ONEOK | 147 962 | 64,75 | OKE:UN |
| Oracle Corp | 1 028 867 | 398,28 | ORCL:UN |
| O'Reilly Automotive | 29 910 | 58,91 | ORLY:UNW |
| Owens Corning | 31 787 | 23,93 | OC:UN |
| Paccar | 121 036 | 70,44 | PCAR:UNW |
| Palo Alto Networks | 34 459 | 40,89 | PANW:UN |
| Parker Hannifin Corp | 48 221 | 78,80 | PH:UN |
| Parsley Energy | 131 981 | 31,81 | PE:UN |
| Paychex | 122 265 | 68,15 | PAYX:UNW |
| PayPal | 376 353 | 226,85 | PYPL:UNW |
| PCA | 33 081 | 32,65 | PKG:UN |
| Pentair Ltd | 61 610 | 35,62 | PNR:UN |
| Peoples United Financial | 134 716 | 20,63 | PBCT:UNW |
| PepsiCo | 450 540 | 442,36 | PEP:UNW |
| Perrico Co | 43 177 | 30,81 | PRGO:UN |
| Pfizer | 1 959 595 | 581,12 | PFE:UN |
| PG & E Corp | 206 570 | 75,82 | PCG:UN |
| Phillips 66 | 169 911 | 140,71 | PSX:UN |
| Pinnacle West Capital | 26 016 | 18,14 | PNW:UN |
| Pioneer Natural Res. | 59 311 | 83,94 | PXD:UN |
| Plains GP Holdings | 109 847 | 19,74 | PAGP:UN |
| PNC Finl Services Group | 157 450 | 186,01 | PNC:UN |
| Polaris Industries | 22 665 | 23,01 | PII:UN |
| PPG Industries | 96 247 | 92,06 | PPG:UN |
| PPL Corp | 166 981 | 42,31 | PPL:UN |
| Praxair | 62 096 | 78,64 | PX:UN |
| Priceline.Com | 15 999 | 227,63 | PCLN:UNW |
| Principal Financial Grp | 93 800 | 54,19 | PFG:UNW |
| Procter & Gamble Co | 813 219 | 611,76 | PG:UN |
| Progressive Corp | 188 936 | 87,12 | PGR:UN |
| Prologics Corp | 175 145 | 92,51 | PLD:UN |
| Prudential Financial | 138 256 | 130,15 | PRU:UN |
| PSEG | 191 909 | 80,92 | PEG:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|-------------------------------|---------------|-------------------|------------------|
| Public Storage | 52 941 | 90,59 | PSA:UN |
| Pulte Group | 89 091 | 24,25 | PHM:UN |
| PVH Corp | 26 225 | 29,46 | PVH:UN |
| Qorvo | 29 193 | 15,92 | QRVO:UW |
| Qualcomm | 487 571 | 255,57 | QCOM:UW |
| Quest Diagnostics | 44 998 | 36,29 | DGX:UN |
| Quintiles | 42 595 | 34,14 | IQV:UN |
| Ralph Lauren Corp | 19 363 | 16,44 | RL:UN |
| Range Resources Corp | 57 328 | 8,01 | RRC:UN |
| Raymond James | 44 306 | 32,39 | RJF:UN |
| Raytheon | 100 888 | 155,17 | RTN:UN |
| Realty Income Corp | 95 957 | 44,80 | O:UN |
| Red Hat | 59 565 | 58,57 | RHT:UN |
| Regency Centers Corp | 51 050 | 28,92 | REG:UN |
| Regeneron Pharmaceuticals Inc | 25 394 | 78,17 | REGN:UW |
| Regions Financial New | 396 330 | 56,07 | RF:UN |
| Reinsurance Group Of America | 26 170 | 33,41 | RGA:UN |
| Renaissancere Holdings | 23 936 | 24,61 | RNR:UN |
| Republic Services | 52 835 | 29,25 | RSG:UN |
| ResMed | 45 622 | 31,63 | RMD:UN |
| Robert Half Intl | 48 119 | 21,88 | RHI:UN |
| Rock-Tenn Company | 88 782 | 45,95 | WRK:UN |
| Rockwell Automation | 45 843 | 73,70 | ROK:UN |
| Rockwell Collins | 57 438 | 63,78 | COL:UN |
| Rollins | 44 372 | 16,90 | ROL:UN |
| Roper Industries | 34 336 | 72,81 | ROP:UN |
| Ross Stores | 131 708 | 86,54 | ROST:UW |
| Royal Caribbean Cruises | 38 085 | 37,19 | RCL:UN |
| Ryder System | 1 753 | 1,21 | R:UN |
| Sabre | 89 730 | 15,06 | SABR:UW |
| Safeway | 0 | 0,08 | |
| Casa Ley CVR | 53 806 | 0,05 | |
| PDC CVR | 53 806 | 0,03 | |
| Salesforce.Com | 224 235 | 187,69 | CRM:UN |
| SBA Communications A | 42 093 | 56,30 | SBAC:UW |
| Scana Corp | 30 272 | 9,86 | SCG:UN |
| Schlumberger | 502 386 | 277,19 | SLB:UN |
| Schwab Corp | 395 266 | 166,25 | SCHW:UN |
| Scripps Networks Inter A | 31 940 | 22,33 | SNI:UW |
| Seagate Technology | 102 116 | 34,98 | STX:UW |
| Sealed Air Corp | 73 324 | 29,60 | SEE:UN |
| Seattle Genetcs | 36 606 | 16,03 | SGEN:UW |
| SEI Investments Co | 53 360 | 31,39 | SEIC:UW |
| Sempra Energy | 97 349 | 85,22 | SRE:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value BB Ticker |
|--------------------------------|---------------|-----------------------------|
| Sensata Tech Hldg | 77 106 | 32,27 ST:UN |
| ServiceNow | 65 732 | 70,17 NOW:UN |
| Sherwin Williams Co | 30 434 | 102,17 SHW:UN |
| Signature Bank | 22 560 | 25,35 SBNY:UW |
| Silver Run Acquisition Corp II | 18 420 | 1,49 SRUN:UR |
| Simon Property Group | 103 516 | 145,56 SPG:UN |
| Sirius XM Radio | 628 289 | 27,57 SIRI:UW |
| Skyworks | 40 743 | 31,67 SWKS:UW |
| SL Green Realty Corp | 33 625 | 27,79 SLG:UN |
| Snap-on | 23 153 | 33,04 SNA:UN |
| Southern Co | 224 966 | 88,58 SO:UN |
| Southwest Airlines Co | 9 112 | 4,88 LUV:UN |
| Spectrum Brands | 9 573 | 8,81 SPB:UN |
| Spirit AeroSystems | 48 233 | 34,46 SPR:UN |
| Splunk | 52 739 | 35,77 SPLK:UW |
| Sprint Corporation | 309 733 | 14,94 S:UN |
| Square | 103 539 | 29,39 SQ:UN |
| SS&C | 69 884 | 23,16 SSNC:UW |
| Stanley Black & Decker | 53 875 | 74,85 SWK:UN |
| Starbucks Corp | 478 469 | 224,98 SBUX:UW |
| State Street Corp | 122 473 | 97,88 STT:UN |
| Steel Dynamics | 66 404 | 23,45 STLD:UW |
| Stericycle | 19 439 | 10,82 SRCL:UW |
| Stryker Corp | 113 251 | 143,57 SYK:UN |
| Suntrust Banks | 156 129 | 82,57 STI:UN |
| SVB Financial Group | 20 451 | 39,14 SIVB:UW |
| Symantec Corp | 209 342 | 48,09 SYMC:UW |
| Synchrony Financial | 242 246 | 76,58 SYF:UN |
| Synopsys | 54 624 | 38,12 SNPS:UW |
| Sysco Corp | 170 780 | 84,92 SYY:UN |
| T.Rowe Price | 86 385 | 74,21 TROW:UW |
| Take-Two Interactive | 43 715 | 39,29 TTWO:UW |
| Targa Resourcs | 99 021 | 39,26 TRGP:UN |
| Target Corp | 179 209 | 95,74 TGT:UN |
| TD Ameritrade Holding Co | 99 582 | 41,69 AMTD:UW |
| TE Connectivity | 119 406 | 92,91 TEL:UN |
| TechnipFMC PLC | 226 925 | 58,17 FTI:UN |
| Telefex | 17 929 | 36,53 TFX:UN |
| Tesaro | 14 949 | 10,14 TSRO:UW |
| Tesla Motors | 51 317 | 130,82 TSLA:UW |
| Tesoro Corp | 51 517 | 48,23 ANDV:UN |
| Texas Instruments | 218 296 | 186,67 TXN:UW |
| Thermo Fisher Scientific | 128 938 | 200,45 TMO:UN |
| Tiffany & Co | 43 276 | 36,83 TIF:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value | BB Ticker |
|---------------------------------|---------------|-------------------|------------------|
| Time Warner | 257 739 | 193,02 | TWX:UN |
| TJX Cos | 210 439 | 131,74 | TJX:UN |
| T-Mobile US | 112 121 | 58,30 | TMUS:UW |
| Toll Brothers | 61 336 | 24,12 | TOL:UN |
| Torchmark Corp | 39 824 | 29,58 | TMK:UN |
| Total System Services | 54 194 | 35,09 | TSS:UN |
| Tractor Supply Co | 46 018 | 28,16 | TSCO:UW |
| Transdigm Group Inc | 18 222 | 40,97 | TDG:UN |
| TransUnion | 62 025 | 27,91 | TRU:UN |
| Travelers Cos | 96 570 | 107,25 | TRV:UN |
| Trimble Navigation | 100 765 | 33,53 | TRMB:UW |
| Tripadvisor | 35 812 | 10,10 | TRIP:UW |
| Twitter | 239 181 | 47,02 | TWTR:UN |
| Tyson Foods A | 62 573 | 41,53 | TSN:UN |
| UDR | 83 162 | 26,23 | UDR:UN |
| UGI Corporation | 108 900 | 41,86 | UGI:UN |
| Ulta Salon Cosme & Fragr | 19 215 | 35,19 | ULTA:UW |
| Under Armour | 125 356 | 14,21 | |
| A | 59 348 | 7,01 | UAA:UN |
| C | 66 008 | 7,20 | UA:UN |
| Union Pacific Corp | 177 378 | 194,75 | UNP:UN |
| United Continental Holdings | 8 081 | 4,46 | UAL:UN |
| United Rentals | 28 319 | 39,86 | URI:UN |
| United Technologies Corp | 258 977 | 270,50 | UTX:UN |
| United Therapeutics Corporation | 15 899 | 19,26 | UTHR:UW |
| Unitedhealth Group | 315 420 | 569,34 | UNH:UN |
| Universal Health Service | 31 724 | 29,44 | UHS:UN |
| Unum Group | 73 367 | 32,97 | UNM:UN |
| UPS B B | 236 011 | 230,24 | UPS:UN |
| US Bancorp | 550 507 | 241,50 | USB:UN |
| Vail Resorts | 15 858 | 27,59 | MTN:UN |
| Valero Energy Corp | 153 961 | 115,86 | VLO:UN |
| Vantiv | 64 500 | 38,84 | VNTV:UN |
| Varian Medical Systems | 28 347 | 25,80 | VAR:UN |
| Veeva Systems | 36 097 | 16,34 | VEEV:UN |
| Venator Materials | 9 647 | 1,75 | VNTR:UN |
| Ventas | 79 812 | 39,21 | VTR:UN |
| Verisign | 30 067 | 28,17 | VRSN:UW |
| Verisk Analytics A | 52 833 | 41,53 | VRSK:UW |
| Verizon Communications | 1 343 461 | 582,21 | VZ:UN |
| Vertex Pharmaceuticals | 80 699 | 99,02 | VRTX:UW |
| VF Corp | 109 145 | 66,13 | VFC:UN |
| Viacom B | 118 448 | 29,88 | VIAB:UW |
| Visa A | 600 678 | 560,76 | V:UN |

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| USA | Number | Fair value BB Ticker |
|-------------------------|---------------|-----------------------------|
| Vistra Energy | 72 396 | 10,86 VST:UN |
| Vmware A | 29 112 | 29,87 VMW:UN |
| Vornado Realty Trust | 61 841 | 39,58 VNO:UN |
| Voyo Financial | 71 938 | 29,14 VOYA:UN |
| Vulcan Materials Co | 44 189 | 46,44 VMC:UN |
| W. R. Grace & Company | 29 604 | 17,00 GRA:UN |
| WABCO | 21 183 | 24,89 WBC:UN |
| Wabtec | 39 479 | 26,32 WAB:UN |
| Walgreen Co | 293 768 | 174,67 WBA:UW |
| Waste Connections | 75 545 | 43,88 WCN:UN |
| Waste Management | 100 315 | 70,88 WM:UN |
| Waters Corp | 25 145 | 39,77 WAT:UN |
| Weatherford Int'L | 8 | 0,00 WFT:UN |
| Wells Fargo & Co | 1 555 882 | 772,86 WFC:UN |
| WESCO INTERNATIONAL INC | 894 | 0,50 WCC:UN |
| Westar Energy | 43 033 | 18,60 WR:UN |
| Western Digital | 99 226 | 64,61 WDC:UW |
| Western Union | 170 925 | 26,60 WU:UN |
| Weyerhaeuser Co | 167 389 | 48,32 WY:UN |
| Whirlpool Corp | 24 386 | 33,67 WHR:UN |
| Williams Cos | 182 046 | 45,45 WMB:UN |
| Willis Group Hldgs | 42 156 | 52,01 WLTW:UW |
| Wisconsin Energy Corp | 73 833 | 40,16 WEC:UN |
| Workday | 49 037 | 40,85 WDAY:UW |
| Wyndham Worldwide | 34 844 | 33,06 WYN:UN |
| Wynn Resorts | 27 093 | 37,40 WYNN:UW |
| Xcel Energy | 112 912 | 44,48 XEL:UW |
| Xerox Corp | 72 505 | 17,30 XRX:UN |
| Xilinx | 84 503 | 46,65 XLNX:UW |
| XL Capital | 88 064 | 25,35 XL:UN |
| Xylem Inc | 62 180 | 34,72 XYL:UN |
| Yum Brands | 71 893 | 48,04 YUM:UN |
| Zayo Group | 135 382 | 40,79 ZAYO:UN |
| Zillow Group C | 47 373 | 15,87 Z:UW |
| Zimmer Holdings | 67 884 | 67,07 ZBH:UN |
| Zions Bancorporation | 67 550 | 28,11 ZION:UW |
| Zoetis Inc | 163 990 | 96,73 ZTS:UN |

| | |
|---|------------------|
| Total fair value listed shares USA | 62 918,93 |
| Total value of acquisition listed shares USA | 48 147,68 |

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

| Listed participations in mutual funds, Sweden | Country | Number of shares | Fair value |
|--|----------------|-------------------------|-------------------|
| Carve 1 | SE | 1 090 406 | 1 474,41 |
| Lannebo MicroCap II | SE | 571 178 | 1 812,32 |
| Zeres Public Market Fund A | SE | 11 259 024 | 2 313,70 |

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|--|----------|
| Total fair value listed participations in mutual funds, Sweden | 5 600,43 |
| Total value of acquisition listed participations in mutual funds, Sweden | 3 143,79 |

| Listed participations in mutual funds, foreign | Country | Number of shares | Fair value |
|---|----------------|-------------------------|-------------------|
| Ivaldi ALPHA SICAV | LU | 2 116 | 2 541,70 |
| RobecoSAM Global Child Impact Equities | LU | 100 000 | 129,51 |
| RobecoSAM Global Gender Equality Impact Equities | LU | 100 000 | 131,00 |
| BASII - US Equity Fund Series 1 | US | 923 228 | 10 179,06 |
| BASII - US Equity Fund Series 16 October 2017 | US | 65 000 | 543,72 |
| Generation IM Asia Fund | US | 1 121 453 | 1 626,59 |
| Northern Trust Emerging Markets CO2 Fond | US | 9 435 668 | 9 581,29 |
| NT Emerging Markets Custom Equity Index Fund | US | 5 629 065 | 6 273,88 |
| Structura Pacific Ex Japan Low Carbon Equity Index Fund | US | 78 000 | 738,77 |
| TMAM-GO Japan Engagement Fund L.P. | JP | 13 874 302 | 2 044,25 |

| | |
|---|-----------|
| Total fair value listed participations in mutual funds, foreign | 33 789,78 |
| Total value of acquisition listed participations in mutual funds, foreign | 23 282,20 |

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|--|-----------|
| Total fair value listed participations in mutual funds | 39 390,21 |
| Total value of acquisition listed participations in mutual funds | 26 425,99 |