

**UNLISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)**

Shares in associated companies, unlisted	Organisationsnummer	Country	Fair value
<b>Sweden</b>			
Rikshem Intressenter AB	556806-2466	Sverige	9 982
Vasakronan Holding AB	556650-4196	Sverige	17 704
<b>Fair value of shares in unlisted associated companies, Sweden</b>			<b>27 686</b>

Shares in associated companies, unlisted	Country	Fair value
<b>Foreign</b>		
ASE Holdings S.å.r.l.	Luxemburg	160
ASE Holdings II S.å.r.l.	Luxemburg	512
ASE Holdings III S.å.r.l.	Luxemburg	181
<b>Value of acquisition shares in unlisted associated companies, foreign</b>		<b>853</b>
<b>Total value of acquisition shares in unlisted associated companies</b>		<b>28 539</b>

Shares and participations in other unlisted Swedish companies	Corporate identity	Country	Value of acquisition
AB Max Sievert	556995-3598	Sverige	163
Accent Equity 2003 KB	969694-7739	Sverige	50
Alfvén & Didrikson AB	556954-4066	Sverige	264
Areim Fastigheter 2 AB	556895-6329	Sverige	52
Areim Fastigheter 3 AB	559035-9161	Sverige	284
Areim Investment 3-1 AB	559035-6035	Sverige	0
Areim Investment 3-5 AB	559111-1165	Sverige	737
Areim Property Holding 4 AB	559168-0979	Sverige	7
Areim Property Holding 5 AB	556963-0261	Sverige	140
HealthCap Annex Fund I-II KB	969690-2049	Sverige	174
HealthCap IV KB	969683-6650	Sverige	21
Infranode I	556982-5283	Sverige	375
LSTH Svenska Handelsfastigheter AB pref	559009-2325	Sverige	210
Priveq Investment Fund III KB	969704-1524	Sverige	51
Priveq Investment Fund V (B) AB	559032-9297	Sverige	89
Proventus Capital IV	559116-2580	Sverige	124
<b>Fair value shares and participations in other unlisted Swedish companies</b>			<b>3 516</b>
<b>Value of acquisition shares and participations in other unlisted Swedish companies</b>			<b>2 740</b>

Shares and participations in other unlisted foreign companies	Country	Value of acquisition
Accent Equity 2008 L.P.	Jersey	4
Accent Equity 2012 L.P.	Jersey	82
Accent Equity 2017 L.P.	Jersey	3
Creandum IV L.P.	Guernsey	73
Distressed Managers III Holdings L.P.	Caymanöarna	71
EQT Infrastructure (No. 1), L.P.	Guernsey	96
EQT Infrastructure II (No. 1) Feeder L.P.	Storbritannien	389
EQT Infrastructure III (No.1) Feeder SCSP	Luxemburg	291
EQT V (No. 1), L.P.	Guernsey	200
EQT VI (No. 1) L.P.	Guernsey	82
EQT Credit Opportunities III (No. 1) L.P.	Luxemburg	101
EQT Mid-Market Credit SV S.A.	Luxemburg	118
EQT Ventures (No.1) SCSP	Luxemburg	104
European Strategic Partners II "D"	Storbritannien	86
Infracapital Greenfield Partners I L.P.	Storbritannien	328
HealthCap V L.P.	USA	113
Keyhaven Capital Partners III, L.P.	Storbritannien	174
Keyhaven Capital Partners IV, L.P.	Storbritannien	120
Keyhaven Growth Partners L.P.	Storbritannien	159
Keyhaven Secondary Fund I L.P.	Storbritannien	152
Keyhaven Secondary Fund II L.P.	Storbritannien	153
Private Equity Multi-Strategy (AP) Offshore L.P.	Caymanöarna	190
Private Equity US Focused II Offshore LP.	Caymanöarna	78
Priveq Investment Fund IV L.P.	Jersey	85
Scope Growth II L.P.	Jersey	76
Scope Growth III L.P.	Jersey	109
Vintage IV Offshore L.P.	Caymanöarna	76
Vintage V Offshore L.P.	Caymanöarna	94
White Peak Real Estate IV L.P.	Jersey	481
<b>Fair value shares and participations in other unlisted foreign companies</b>		<b>4 021</b>
<b>Total value of acquisition shares and participations in other unlisted companies</b>		<b>4 088</b>

Total fair value shares and participations in other unlisted companies	7 537
Total value of acquisition shares and participations in other unlisted companies	6 828
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Total fair value of shares and participations, unlisted	36 077