

## AWARD DECISION

Dnr 2015/57

### Public procurement of Passive Global Equities Mandate

Fjärde AP-fonden has conducted a public procurement of passive Global Equities Mandate, using the negotiated procedure with prior notification, as regulated in Chapter 4 Article 2 point 3 in the Public Procurement Act (lag (2007:1091) om offentlig upphandling (LOU)). The reason for using the negotiated procedure with prior notification is that the services being procured are of such a kind that it is not possible to prepare sufficiently precise specifications in order to implement the procurement by choosing the best tender according to the provisions for open or restricted procedures.

Following the Request for Information (RFI) 12 applications were submitted. The applicants are listed in the Procurement Report (enclosed).

Five applications were selected following the selection criteria laid down in the RFI, and invited to participate in the procurement. The Request for Proposal (RFP) was sent to these applicants. At the end of the time for submitting tenders, five tenders had been submitted. All the submitted tenders were found to fulfil all the mandatory requirements (for further information see the enclosed Procurement Report).

The evaluation of the tenders has been conducted following the evaluation criteria as stated in the RFP (for further information see the enclosed Procurement Report). The evaluation has led to the economically most advantageous tenders being selected. Thus Fjärde AP-fonden will enter into a contract with the following tenderers.

#### Contract awarded

- BlackRock Investment Management (UK) Limited
- Legal & General Investment Management Limited
- State Street Global Advisor Limited

Stockholm August 24, 2016



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Ulrika Malmberg Livijn  
General Counsel



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Per Colleen  
Acting CEO and Head of Equities