

**BONDS AND OTHER FIXED INCOME ASSETS 31/12/2020 (kr)****OTHER BONDS**

<b>Issuer</b>	<b>Domicile</b>	<b>Fair value</b>
ANHEUSER-BUSCH CO/INBEV	BE	232 144 151
AP MOELLER-MAERSK A/S	DK	44 475 065
ASIAN DEVELOPMENT BANK	SN	220 172 602
AVIATION CAPITAL GROUP	US	41 648 715
AbbVie Inc	US	352 496 977
Akelius Residential Property A	SE	134 323 746
Amazon.com Inc	US	749 250 539
American International Group I	US	272 082 387
Anheuser-Busch InBev Wor	BE	46 757 741
Aon PLC	US	76 353 568
Apple Inc	US	252 882 145
Australian Government	AU	3 353 344 377
BANK OF AMERICA CORP	US	44 516 127
Bayport Management	MU	284 881 041
CITIGROUP INC	US	185 550 248
CVS Health Corp	US	220 470 136
Campbell Soup Co	US	370 237 959
Canadian Government	CA	3 250 489 259
Castellum AB	SE	206 917 200
Coca-Cola Co/The	US	132 872 126
Coca-Cola European Partners PL	GB	76 401 738
Conagra Brands Inc	US	193 476 506
DANSKE HYPOTEK AB	SE	1 637 504 360
DH EUROPE FINANCE	US	339 082 961
Danaher Corp	US	55 994 068
Danske Bank AS	DK	107 928 045
EDP FINANCE BV	PT	248 109 118
ELENIA VERKKO OYJ	FI	404 867 943
ELERING	EE	25 541 441
ENEL Finance International NV	IT	302 918 593
Electricite de France SA	FR	137 869 826
FANNIE MAE	US	93 709 486
FREDDIE MAC	US	36 990 795
FedEx Corp	US	186 851 019
Fortum OYJ	FI	146 556 448
GE CAPITAL EURO FUNDING	US	14 425 186
GENERAL ELECTRIC CO	US	67 316 033
GENERAL MOTORS FINL CO	US	292 364 566
GOLDMAN SACHS GROUP INC	US	18 744 237
General Mills Inc	US	153 935 061
INTER-AMERICAN DEVEL BK	SN	132 507 444
INTESA SANPAOLO SPA	IT	45 886 391
INTL BK RECON & DEVELOP	SN	131 949 153
JPMORGAN CHASE & CO	US	237 267 098

Japan Government	JP	4 712 206 414
KOMMUNALBANKEN AS	NO	192 884 391
Keurig Dr Pepper Inc	US	446 849 732
LANDSHYPOTEK BANK AB	SE	800 424 000
LANSFORSKRINGAR HYPOTEK	SE	1 810 954 910
LINCOLN NATIONAL CORP	US	14 219 572
Leaseplan Corporation NV	NL	51 406 443
MICROSOFT CORP	US	537 218 530
McDonald's Corp	US	244 294 176
Merck & Co Inc	US	73 512 640
Mitsubishi UFJ Financial Group	JP	1 888 471
NEDER WATERSCHAPSBANK	NL	44 774 823
NIKE INC	US	34 217 414
NORDEA HYPOTEK AB	SE	5 076 390 000
NVIDIA Corp	US	352 770 955
Nestle Holdings INC	US	208 315 273
Oracle Corp	US	453 632 837
Pernod Ricard SA	FR	34 678 314
Procter & Gamble Co/The	US	107 767 764
Republic of Italy (BTPS)	IT	11 324 221 067
SKANDINAVISKA ENSKILDA	SE	4 862 947 000
SOLVAY FINANCE (AMERICA)	BE	281 364 427
STADSHYPOTEK AB	SE	10 836 296 150
SWEDBANK HYPOTEK AB	SE	6 379 299 000
Sagax AB	SE	319 873 548
Samhallsbyggnadsbolaget i Nord	SE	583 088 906
Spain Government	ES	3 340 873 027
Suez SA	FR	378 530 711
Swedish Covered Bond Corp	SE	783 057 230
TELEFONICA EMISIONES SAU	ES	212 639 713
TESCO CORP TREASURY SERV	GB	228 980 418
UBS Group AG	CH	117 752 568
UK TREASURY	GB	4 537 333 542
US TREASURY N/B	US	27 666 985 939
VODAFONE GROUP PLC	GB	575 488 406
Verizon Communications Inc	US	48 400 251
Walgreens Boots Alliance Inc	US	499 326 733
salesforce,com inc	US	405 551 602
<b>Total other bonds</b>		<b>104 140 480 521</b>

#### SUBORDINATED LOANS

Issuer	Domicile	Fair value
ENBW	DE	252 955 048
ING GROEP NV	NL	298 134 298
Danske Bank AS	DK	307 819 478
VATTENFALL AB	SE	108 146 610
Electricite de France SA	FR	221 449 791
SWEDBANK AB	SE	237 179 768
DNB BANK ASA	NO	366 445 334

BANK OF AMERICA CORP	US	321 558 700
COOPERATIEVE RABOBANK UA	NL	101 252 358
Bayer AG	DE	102 233 087
Nordea Bank Abp	FI	252 262 859
SKANDINAVISKA ENSKILDA	SE	442 757 854
SVENSKA HANDELSBANKEN AB	SE	794 973 977
<b>Total subordinated loans</b>		<b>3 807 169 161</b>

#### UNLISTED SHAREHOLDER LOANS

Issuer	Domicile	Fair value
AREIM 2	SE	7 580 996
ASE Holdings	LU	781 903 760
<b>Total unlisted shareholder loans</b>		<b>789 484 756</b>

#### PARTICIPATIONS IN FOREIGN FIXES INCOME FUNDS

Issuer	Domicile	Fair value
ASP LUX RAIF – PC II FUND	LU	436 009 056
Amundi Planet sub-fond: Emerging Green One	LU	671 972 194
EW Special Opportunities Fund III (USD) LP	SG	23 356 492
LCM Partners Cops 4 SLP	LU	110 725 779
<b>Total participations in foreign fixed income funds</b>		<b>1 242 063 521</b>

#### OTHER INSTRUMENTS

Issuer	Domicile	Fair value
Veoneer Inc	US	345 941 761
<b>Total other instruments</b>		<b>345 941 761</b>

<b>TOTAL BONDS AND OTHER FIXED INCOME ASSETS (kr)</b>	<b>110 325 139 719</b>
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