

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Listed Swedish equities	Value of acquisition	Fair value
Sweden	46 759,8	57 181,8
Listed foreign equity	Value of acquisition	Fair value
Australia	1 815,0	2 158,0
Austria	81,9	75,4
Belgium	296,0	425,8
Canada	3 126,3	3 158,8
Denmark	509,0	862,3
Finland	697,6	769,1
France	2 487,8	2 847,1
Germany	2 323,9	2 773,1
Great Britain	6 569,6	7 702,4
Hong Kong	774,1	1 006,9
Ireland	261,6	364,9
Italy	707,3	739,3
Japan	6 450,0	8 013,9
Luxembourg	412,9	458,6
Netherlands	797,2	938,0
New Zealand	50,4	61,9
Norway	464,3	352,8
Portugal	70,1	64,9
Singapore	379,4	421,4
Spain	1 026,3	1 026,6
Switzerland	2 507,5	3 758,2
USA	29 003,4	45 406,4
Total value of listed foreign equity	60 811,5	83 385,9
Total value of listed equities	107 571,4	140 567,7
Listed participation in mutual funds	Value of acquisition	Fair value
Sweden	2 796,1	4 761,8
Foreign	25 581,8	32 037,8
Total value listed participations in mutal funds	28 377,8	36 799,6
Total value listed equities and participations	135 949,2	177 367,3

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
AarhusKarlshamn	10 330	6,5	0,02	0,02	AAK:SS
ABB Ltd*	2 506 491	383,0	0,15	0,15	ABB:SS
Acando B	6 811 617	117,2	6,52	4,97	ACANB:SS
Active Biotech	2 009 454	27,7	2,24	2,24	ACTI:SS
Addnode B	813 720	49,8	2,67	2,04	ANODB:SS
Akelius Residential Pref	1 110	0,3	0,00	0,00	AKELPREF:SS
Alfa Laval	5 531 937	857,5	1,32	1,32	ALFA:SS
Assa Abloy B	8 688 736	1 546,6	0,78	0,53	ASSAB:SS
AstraZeneca*	1 509 929	872,7	0,16	0,16	AZN:SS
Atlas Copco	14 060 067	2 830,8	1,14	0,82	
A	6 478 434	1 350,1			ATCOA:SS
B	7 581 633	1 480,7			ATCOB:SS
Atrium Ljungberg	458 756	61,0	0,34	0,27	ATRLJB:SS
Autoliv Inc*	1 150 517	1 234,5	1,12	1,12	ALIV:SS
Avanza	783 249	287,8	2,67	2,67	AZA:SS
Axfood	758 586	111,4	0,36	0,36	AXFO:SS
B & B	1 383 074	171,2	4,86	3,64	BBTOB:SS
Balder	433 428	90,6	0,24	0,15	
B	431 655	90,1			BALDB:SS
Pref	1 773	0,6			BALDPREF:SS
Beijer Alma B	894 299	196,3	2,97	1,49	BEIAB:SS
Beijer Electronics	1 153 528	62,9	6,05	6,05	BELE:SS
Beijer Ref	2 435 641	488,3	5,73	3,37	BEIJB:SS
Besqab	765 863	131,3	4,94	4,94	BESQ:SS
Betsson B	445 885	69,3	0,31	0,15	BETSB:SS
Billerud	6 207 370	975,8	2,98	2,98	BILL:SS
BioGaia	775 039	218,2	4,47	3,23	BIOGB:SS
Biotage	3 228 497	79,4	4,99	4,99	BIOT:SS
Björn Borg	1 122 258	35,2	4,46	4,46	BORG:SS
Boliden	1 108 597	158,4	0,41	0,41	BOL:SS
Bravida	3 000 000	166,5	1,49	1,49	BRAV:SS
Bufab	1 874 303	104,0	4,92	4,92	BUFAB:SS
Bure Equity	2 340 854	160,9	3,30	3,30	BURE:SS
Camurus	703 879	52,1	1,89	1,89	CAMX:SS
Capio	8 828 477	507,6	6,25	6,25	CAPIO:SS
Castellum	1 699 154	205,1	0,99	0,99	CAST:SS
Cavotec	6 599 733	164,3	8,40	8,40	CCC:SS
CLX Communications	1 694 915	153,4	5,23	5,23	CLX:SS
Concordia Maritime B	3 062 044	59,7	6,42	3,66	CCORB:SS
Corem Property	2 740 434	78,1	3,32	3,58	CORE:SS
D. Carnegie & Co	1 605 190	107,9	2,27	1,74	DCARB:SS
Diös	1 575 887	96,5	2,11	2,11	DIOS:SS
Duni	837 603	118,5	1,78	1,78	DUNI:SS
Dustin Group	7 531 017	489,5	9,89	9,89	DUST:SS
East Capital Explorer	752 025	38,2	2,64	2,64	ECEX:SS
Electrolux B	1 382 225	283,6	0,45	0,36	ELUXB:SS
Elekta B	20 970 417	1 512,0	5,48	4,10	EKTAB:SS
Eltel	5 775 530	488,0	9,22	9,22	ELTEL:SS
EnQuest	12 322 564	30,1	1,54	1,54	ENQ:SS
Ericsson	15 074 740	1 239,2	0,46	0,35	
A	503 931	40,0			ERICA:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
B	14 570 809	1 199,2			ERICB:SS
Fabege	1 192 536	167,1	0,72	0,72	FABG:SS
Fagerhult	476 464	75,0	1,24	1,24	FAG:SS
Fast Partner	1 228 897	186,8	2,21	2,28	FPAR:SS
Getinge B	4 708 444	1 047,6	1,98	1,23	GETIB:SS
Global Health Partner	2 090 547	17,0	3,16	3,16	GHP:SS
Gränges	6 274 996	439,2	8,41	8,41	GRNG:SS
Handelsbanken A	11 752 384	1 326,8	0,62	0,63	SHBA:SS
Hennes & Mauritz B	15 317 233	4 627,3	0,93	0,45	HMB:SS
Heba B	771 120	76,9	1,87	1,00	HEBAB:SS
Hemfosa	13 218 166	1 245,8	9,28	9,97	HEMF:SS
Hexagon B	3 212 666	1 011,3	0,89	0,64	HEXAB:SS
Hexpol B	2 840 719	258,8	0,83	0,60	HPOLB:SS
HMS	493 054	120,8	4,35	4,35	HMS:SS
Holmen B	508 257	133,0	0,60	0,18	HOLMB:SS
Hufvudstaden A	1 199 933	143,9	0,57	0,12	HUFVA:SS
Husqvarna	4 214 170	235,9	0,73	0,48	
A	387 993	21,6			HUSQA:SS
B	3 826 177	214,3			HUSQB:SS
ICA Gruppen	468 241	143,9	0,23	0,23	ICA:SS
Industrivärden	2 112 132	326,5	0,49	0,53	
A	1 450 000	230,4			INDUA:SS
C	662 132	96,1			INDUC:SS
Intrum Justitia	265 384	76,6	0,36	0,36	IJ:SS
Investor	6 346 096	1 966,6	0,83	0,90	
A	2 860 868	877,1			INVEA:SS
B	3 485 228	1 089,5			INVEB:SS
Inwido	5 667 287	629,1	9,78	9,78	INWI:SS
JM	1 372 072	346,7	1,83	1,83	JM:SS
KappAhl	1 993 393	61,2	2,59	2,59	KAHL:SS
Kinnevik B	1 149 926	301,3	0,41	0,17	KINVB:SS
Klövern	2 784 735	29,5	0,30	0,18	
A	24 722	0,2			KLOVA:SS
B	2 748 816	26,1			KLOVB:SS
Pref	11 197	3,2			KLOVPREF:SS
Know IT	851 100	48,1	4,63	4,63	KNOW:SS
Kungsleden	835 450	50,5	0,46	0,46	KLED:SS
Latour B	280 464	87,4	0,18	0,10	LATOB:SS
Lifco	7 025 428	1 489,4	7,73	4,83	LIFCOB:SS
Lindab International	6 078 691	382,3	7,72	7,72	LIAB:SS
Lundin Petroleum	2 265 844	277,8	0,73	0,73	LUPE:SS
Lundin Gold	1 000 000	23,0	0,99	0,99	LUG:SS
Lundin Mining SDB	505 233	11,7	0,07	0,07	LUMI:SS
Meda A	3 024 484	323,9	0,83	0,83	MEDAA:SS
Mekonomen	1 665 721	288,2	4,64	4,64	MEKO:SS
Millicom International SDB	739 799	359,9	0,73	0,73	MIC:SS
MTG B	626 412	135,7	0,93	0,56	MTGB:SS
Mycronic	5 212 175	428,7	5,32	5,32	MYCR:SS
NCC B	773 758	203,5	0,71	0,23	NCCB:SS
Nederman Holding	376 235	96,1	3,21	3,21	NMAN:SS
New Wave Group B	4 279 737	147,7	6,45	1,76	NEWAB:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
Nibe Industrier B	1 964 678	559,0	1,78	0,86	NIBEB:SS
Nobia	9 151 457	970,1	5,22	5,22	NOBI:SS
Nobina	4 976 599	192,6	5,63	5,63	NOBINA:SS
Nordea	32 334 195	3 016,8	0,80	0,80	NDA:SS
NP3 Fastigheter	4 069 158	176,6	8,08	8,08	NP3:SS
OEM International B	327 100	46,1	1,41	0,50	OEMB:SS
Oriflame Cosmetics SDB	5 267 486	716,4	9,46	9,46	ORI:SS
Oscar Properties	1 865 508	98,7	6,37	6,60	
Pref	6 111	1,5			OPREF:SS
Stam	1 859 397	97,2			OP:SS
Padox	27 602	4,3	0,02	0,01	PNDXB:SS
Platzer	4 492 743	170,7	4,68	1,63	PLAZB:SS
Poolia B	761 036	9,4	4,44	2,29	POOLB:SS
Pricer B	4 169 628	39,6	3,76	3,73	PRICB:SS
Prime Living	373 033	23,2	2,51	2,72	PRIME:SF
Proact IT Group	453 343	63,1	4,86	4,86	PACT:SS
Probi	541 318	76,6	5,78	5,78	PROB:SS
Proffice B	3 390 290	84,1	4,94	3,91	PROEB:SS
PCP Debenture II	1 330	485,3	-	-	
PCP Debenture III	45	1 228,0	-	-	
Qliro	2 880 341	34,9	1,91	1,91	QLRO:SS
Ratos B	3 157 322	154,2	0,97	0,29	RATOB:SS
RaySearch B	750 573	91,9	2,19	0,59	RAYB:SS
Recipharm	2 743 848	347,1	5,92	1,71	RECIB:SS
Rezidor Hotel Group	4 132 718	128,9	2,37	2,37	REZT:SS
Saab B	627 743	163,7	0,58	0,50	SAABB:SS
Sagax	1 764 485	126,6	0,81	0,53	
A	2 858	0,2			SAGAA:SS
B	1 761 627	126,4			SAGAB:SS
Sandvik	18 767 892	1 389,8	1,50	1,50	SAND:SS
SAS	1 189 184	29,0	0,35	0,36	SAS:SS
SCA B	2 909 426	717,2	0,41	0,22	SCAB:SS
Scandi Standard	3 782 794	205,2	6,30	6,30	SCST:SS
SEB A	23 171 354	2 071,5	1,06	1,07	SEBA:SS
Sectra B	1 835 420	214,7	4,89	3,00	SECTB:SS
Securitas B	1 388 647	180,5	0,38	0,27	SECUB:SS
Semcon	656 720	27,8	3,63	3,63	SEMC:SS
Skanska B	1 604 465	264,4	0,38	0,27	SKAB:SS
SKF B	1 936 583	265,7	0,43	0,25	SKFB:SS
SkiStar B	586 717	72,8	1,50	1,06	SKISB:SS
SSAB	1 985 271	42,1	0,36	0,39	
A	1 206 936	27,3			SSABA:SS
B	778 335	14,8			SSABB:SS
Stora Enso R*	296 550	22,8	0,04	0,01	STER:SS
Swedbank Stam	6 348 926	1 187,9	0,56	0,56	SWEDA:SS
Swedish Match	1 799 270	540,1	0,92	0,92	SWMA:SS
Swedish Orphan Biovitrum Stam	6 625 188	891,8	2,44	2,45	SOBI:SS
Swedol	1 493 955	28,1	2,33	1,95	SWOLB:SS
Svolder B	360 001	44,5	2,81	1,96	SVOLB:SS
Tele2 B	1 923 413	163,0	0,43	0,30	TEL2B:SS
TeliaSonera	20 291 363	856,1	0,47	0,47	TLSN:SS

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TradeDoubler	1 588 597	8,8	3,46	3,46	TRAD:SS
Transcom WW	1 311 899	114,1	4,91	4,91	TWW:SS
Trelleborg B	876 786	144,5	0,32	0,17	TRELB:SS
Uniflex	575 291	14,1	3,31	1,72	UFLXB:SS
Victoria Park	6 553 280	98,2	2,93	1,35	
A	645 354	9,6			VICPA:SS
B	5 907 926	88,6			VICPB:SS
Volvo	24 637 626	1 968,9	1,16	1,83	
A	10 829 643	876,7			VOLVA:SS
B	13 807 983	1 092,2			VOLVB:SS
Wallenstam B	675 190	45,9	0,20	0,10	WALLB:SS
Whilborgs	562 968	96,3	0,73	0,73	WIHL:SS
Total fair value listed shares Sweden		57 181,8			
Total value of acquisition listed shares Sweden		46 759,8			

* Equity in the same company registered in other markets counts towards share and voting capital

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Australia	Number	Fair value	BB Ticker
AGL Energy	147 995	16,4	AGL:AT
Alumina	590 425	4,2	AWC:AT
Amcor	422 781	34,9	AMC:AT
Amp Ltd	1 081 838	38,7	AMP:AT
ANZ Banking Group	977 391	167,4	ANZ:AT
APA Group	421 206	22,4	APA:AT
Aristocrat Leisure	206 221	12,9	ALL:AT
Asciano	137 321	7,4	AIO:AT
ASX	77 007	20,1	ASX:AT
Aurizon	467 803	12,6	AZJ:AT
AusNet Services	828 488	7,5	AST:AT
Bank of Queensland	140 351	12,0	BOQ:AT
Bendigo And Adelaide Bank	190 438	14,0	BEN:AT
BHP Billiton Ltd	693 261	75,9	BHP:AT
Boral	169 309	6,1	BLD:AT
Brambles	346 033	24,6	BXB:AT
Caltex Australia	102 194	23,6	CTX:AT
Challenger	218 139	11,7	CGF:AT
CIMIC Group	44 382	6,6	CIM:AT
Coca-Cola Amatil	234 898	13,4	CCL:AT
Cochlear	21 140	12,4	COH:AT
Commonwealth Bank	573 764	301,0	CBA:AT
Computershare	171 894	12,3	CPU:AT
Crown	136 473	10,5	CWN:AT
CSL	155 852	100,7	CSL:AT
Duet Group	878 644	12,3	DUE:AT
Flight Centre	13 433	3,3	FLT:AT
Fortescue Metals Group	354 853	4,1	FMG:AT
Harvey Norman Holdings	242 861	6,2	HVN:AT
Healtscope	632 069	10,3	HSO:AT
Iluka Resources	203 241	7,6	ILU:AT
Insurance Australia Grp	837 595	28,6	IAG:AT
James Hardie Industries	99 483	10,7	JHX:AT
Lend Lease Group	218 447	19,1	LLC:AT
Macquarie Group	104 770	53,2	MQG:AT
Medibank	965 342	12,7	MPL:AT
National Australia Bank	894 931	165,8	NAB:AT
Newcrest Mining	163 626	13,0	NCM:AT
Oil Search	482 853	19,8	OSH:AT
Orica	142 293	13,5	ORI:AT
Origin Energy	622 682	18,0	ORG:AT
Platinum	112 580	5,6	PTM:AT
Qantas Airways	126 761	3,2	QAN:AT
QBE Insurance Group	481 627	37,2	QBE:AT

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Australia	Number	Fair value	BB Ticker
Ramsay Health Care	53 159	22,2	RHC:AT
REA Group	21 612	7,3	REA:AT
Rio Tinto Ltd	164 246	45,0	RIO:AT
Santos	630 936	14,2	STO:AT
SEEK Limited	129 033	12,2	SEK:AT
Sidney Airport	430 613	16,8	SYD:AT
Sonic Healthcare	140 252	15,4	SHL:AT
South32	1 182 184	7,7	S32:AT
Suncorp Metway	463 137	34,5	SUN:AT
Tabcorp Holdings	343 339	9,9	TAH:AT
Tatts Group	573 845	15,5	TTS:AT
Telstra Corp	1 556 999	53,6	TLS:AT
TPG	107 529	6,5	TPM:AT
Transurban Group	720 745	46,3	TCL:AT
Treasury Wine Es	276 404	14,1	TWE:AT
Wesfarmers	389 851	99,5	WES:AT
Westpac Banking	1 120 952	230,7	WBC:AT
Woodside Petroleum	160 684	28,3	WPL:AT
Woolworths Ltd	433 275	65,1	WOW:AT
Total fair value listed shares Australia		2 158,0	
Total value of acquisition listed shares Australia		1 815,0	

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Austria	Number	Fair value	BB Ticker
Andritz	34 144	14,1	ANDR:AV
Erste Group Bank	111 945	29,6	EBS:AV
OMV	48 464	11,6	OMV:AV
Raiffeisen Bank International	48 607	6,1	RBI:AV
voestalpine	53 984	14,0	VOE:AV
Total fair value listed shares Austria		75,4	
Total value of acquisition listed shares Austria		81,9	

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Belgium	Number	Fair value	BB Ticker
Ageas Be	81 664	32,0	AGS:BB
Anheuser-Busch Inbev	159 876	167,5	ABI:BB
Colruyt	46 454	20,2	COLR:BB
Delhaize Groupe	33 916	27,9	DELB:BB
Groupe Bruxelles Lambert	26 602	19,2	GBLB:BB
KBC Groupe	100 226	52,9	KBC:BB
Proximus	67 854	18,6	PROX:BB
Solvay	24 292	21,9	SOLB:BB
Telenet	24 155	11,0	TNET:BB
UCB Groupe	51 366	39,2	UCB:BB
Umicore	43 375	15,4	UMI:BB
Total fair value listed shares Belgium		425,8	
Total value of acquisition listed shares Belgium		296,0	

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Canada	Number	Fair value	BB Ticker
Agnico-Eagle Mines	90 359	19,9	AEM:CT
Alimentation Couche T B	166 988	61,7	ATD/B:CT
AltaGas	50 318	9,4	ALA:CT
ARC Energy Trust	127 698	12,9	ARX:CT
ATCO	29 499	6,4	ACO/X:CT
Bank Montreal	261 167	123,8	BMO:CT
Bank Nova Scotia	490 012	166,5	BNS:CT
BCE Inc	61 647	20,0	BCE:CT
BlackBerry	206 013	16,1	BB:CT
Bombardier B	802 065	6,5	BBD/B:CT
Brookfield Asset Man A	347 058	91,9	BAM/A:CT
CAE	110 801	10,3	CAE:CT
Cameco Corp	166 477	17,2	CCO:CT
Canadian Imperial Bank	160 242	88,7	CM:CT
Canadian Nat Resources	402 841	73,9	CNQ:CT
Canadian Natl Railway	292 231	137,2	CNR:CT
Canadian Oil Sands Trust	176 426	8,9	COS:CT
Canadian Pacific Railway	55 858	59,9	CP:CT
Canadian Tire Corp A	29 640	21,3	CTC/A:CT
Canadian Utilities A	50 269	9,7	CU:CT
CCL Industries	11 132	15,2	CCL/B:CT
Cenovus Energy Inc	308 315	32,7	CVE:CT
CGI Group A	90 548	30,4	GIB/A:CT
CI Financial	99 635	18,5	CIX:CT
Constellation Software	7 562	26,5	CSU:CT
Crescent Point Energy	214 021	20,9	CPG:CT
Dollarama	47 793	23,2	DOL:CT
Eldorado Gold Corp	287 335	7,1	ELD:CT
Element Financial Corporation	159 263	16,1	EFN:CT
Empire Co A	68 243	10,7	EMP/A:CT
Enbridge	349 220	97,5	ENB:CT
EnCana Corp	306 020	13,1	ECA:CT
Fairfax Financial Holdings	8 843	35,3	FFH:CT
Finning Intl	74 001	8,4	FTT:CT
First Capital Rerality	49 476	5,5	FCR:CT
First Quantum Minerals	272 522	8,6	FM:CT
Fortis	123 309	28,0	FTS:CT
Franco-Nevada Corp	64 071	24,6	FNV:CT
Gildan Activewear	92 765	22,1	GIL:CT
Goldcorp	338 006	32,8	G:CT
Great-West Lifeco	127 339	26,7	GWO:CT
Husky Energy	133 548	11,6	HSE:CT
IGM Financial	42 793	9,2	IGM:CT
Imperial Oil	110 212	30,2	IMO:CT

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Canada	Number	Fair value	BB Ticker
Industrial Alliance Ins	42 937	11,5	IAG:CT
Intact Financial	55 250	29,7	IFC:CT
Inter Pipeline	119 049	16,0	IPL:CT
Jean Coutu Group A	34 332	3,7	PJC/A:CT
Keyera	61 595	15,1	KEY:CT
Kinross Gold Corp	454 027	6,9	K:CT
Linamar	20 162	9,1	LNR:CT
Loblaw	89 941	35,7	L:CT
Magna International A	165 443	56,3	MG:CT
Manulife Financial Corp	793 412	99,9	MFC:CT
MEG Energy Corp	58 176	2,8	MEG:CT
Methanex	32 975	9,1	MX:CT
Metro Common	94 488	22,2	MRU:CT
National Bank of Canada	136 977	33,5	NA:CT
Onex Corp	31 464	16,2	OCX:CT
Open Text Corp	49 725	20,0	OTC:CT
Pembina Pipeline	126 026	23,1	PPL:CT
Peyto Exploration & Development	68 986	10,4	PEY:CT
Power Corp of Canada	157 024	27,6	POW:CT
Power Financial Corp	106 356	20,5	PWF:CT
PrairieSky Royalty	78 512	10,4	PSK:CT
Restaurant Brands Internaional	80 916	25,4	QSR:CT
Rogers Communications B	144 614	41,9	RCI/B:CT
Royal Bank of Canada	593 583	267,1	RY:CT
Saputo	101 825	20,5	SAP:CT
Seven Generations	84 492	6,9	VII:CT
Shaw Communications B	167 886	24,3	SJR/B:CT
Silver Wheaton	168 687	17,6	SLW:CT
SNC-Lavalin Group	61 145	15,3	SNC:CT
Sun Life Financial	244 194	64,0	SLF:CT
Suncor Energy	529 890	114,9	SU:CT
Teck Cominco B	176 832	5,7	TCK/B:CT
TELUS	84 471	19,6	T:CT
Thomson Reuters Corp	140 573	44,7	TRI:CT
Toronto-Dominion Bank	743 652	244,8	TD:CT
Tourmaline Oil Corp	85 424	11,6	TOU:CT
TransCanada Corp	261 093	71,6	TRP:CT
Turquoise Hill Resources Ltd	357 121	7,6	TRQ:CT
Uni-Select	2 328	1,0	UNS:CT
Valeant Pharmaceuticals Inte	129 526	110,5	VRX:CT
Veresen	100 639	5,4	VSN:CT
Vermilion Energy	55 786	12,7	VET:CT
West Fraser	29 063	9,3	WFT:CT
Weston George	20 362	13,2	WN:CT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Canada	Number	Fair value	BB Ticker
Yamana Gold	395 475	6,2	YRI:CT
Total fair value listed shares Canada		3 158,8	
Total value of acquisition listed shares Canada		3 126,3	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Denmark	Number	Fair value	BB Ticker
A.P. Möller - Maersk	3 546	38,9	
A	1 257	13,7	MAERSKA:DC
B	2 289	25,2	MAERSKB:DC
Carlsberg B	49 411	37,1	CARLB:DC
Chr Hansen	32 601	17,3	CHR:DC
Coloplast B	46 299	31,6	COLOB:DC
Danske Bank	278 039	63,2	DANSKE:DC
DSV De Sammenslut Vogn	63 428	21,1	DSV:DC
ISS	49 095	15,0	ISS:DC
Novo Nordisk B	969 627	475,9	NOVOB:DC
Novozymes B	77 725	31,5	NZYMB:DC
PANDORA	43 757	46,8	PNDORA:DC
TDC A/S	335 484	14,2	TDC:DC
Tryg A/S	49 897	8,4	TRYG:DC
Vestas	88 655	52,6	VWS:DC
William Demant Holding	10 704	8,6	WDH:DC
Total fair value listed shares Denmark		862,3	
Total value of acquisition listed shares Denmark		509,0	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Finland	Number	Fair value	BB Ticker
Asiakastieto	563 956	77,4	ATG1V:FH
Basware Oyj	187 185	64,0	BAS1V:FH
Elisa A	59 262	18,9	ELI1V:FH
Exel Composites	356 506	21,3	EXL1V:FH
Fortum Corp	145 374	18,5	FUM1V:FH
Kone B	138 539	49,7	KNEBV:FH
Marimekko Oyj	230 908	17,6	MMO1V:FH
Metso Corp	50 201	9,5	MEO1V:FH
Neste Oil	68 442	17,3	NESTE:FH
Nokia Corp	906 792	54,8	NOKIA:FH
Nokian Renkaat	37 854	11,5	NRE1V:FH
Orion Yhtymä B	42 845	12,5	ORNBV:FH
Outotec	2 021 568	62,9	OTE1V:FH
Pihlajalinna	290 000	47,0	PIHLIS:FH
Rapala VMC	1 241 851	53,9	RAP1V:FH
Sampo A	178 314	76,8	SAMAS:FH
Stora Enso R*	237 160	18,2	STERV:FH
UPM Kymmene	220 187	34,7	UPM1V:FH
Wärtsilä Oyj	265 814	102,6	WRT1V:FH
Total fair value listed shares Finland		769,1	
Total value of acquisition listed shares Finland		697,6	

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Accor	69 321	25,4	AC:FP
ADP	14 399	14,1	ADP:FP
Air Liquide	66 221	62,9	AI:FP
Airbus Group	152 115	86,4	AIR:FP
Alcatel-Lucent	1 126 176	37,6	ALU:FP
Alstom	90 053	23,2	ALO:FP
Arkema	29 850	17,7	AKE:FP
Atos Origin	36 289	25,7	ATO:FP
AXA	483 542	111,7	CS:FP
Bic	12 674	17,6	BB:FP
BNP Paribas	259 951	124,3	BNP:FP
Bolloré	378 960	14,9	BOL:FP
Bouygues Ord	66 753	22,3	EN:FP
Bureau Veritas Sa	116 763	19,7	BVI:FP
Cap Gemini Sa	66 387	52,0	CAP:FP
Carrefour	169 135	41,3	CA:FP
Casino Ord	30 297	11,8	CO:FP
CNP Assurances	78 640	9,0	CNP:FP
Credit Agricole	417 613	41,6	ACA:FP
Danone	167 939	95,8	BN:FP
Dassault Systemes	51 999	35,1	DSY:FP
Dior (Christian)	22 965	33,0	CDI:FP
Edenred	88 876	14,2	EDEN:FP
EDF	110 877	13,8	EDF:FP
Engie (f.d. GDF-Suez)	258 629	38,7	ENGI:FP
Essilor International	52 950	55,8	EI:FP
Eurazeo	13 276	7,7	RF:FP
Eutelsat Communications	73 829	18,7	ETL:FP
Groupe Eurotunnel	157 860	16,6	GET:FP
Hermes International	10 662	30,4	RMS:FP
Iliad	10 730	21,6	ILD:FP
Imerys	18 370	10,8	NK:FP
Ingenico	22 078	23,6	ING:FP
JC Decaux International	32 356	10,5	DEC:FP
Kering	30 373	43,9	KER:FP
Loreal	71 182	101,2	OR:FP
Lagardere	53 677	13,5	MMB:FP
Legrand	108 924	52,1	LR:FP
LVMH	73 128	97,0	MC:FP
Michelin	61 704	49,7	ML:FP
Natixis	389 238	18,6	KN:FP
Numericable	43 281	13,3	NUM:FP
Orange	504 489	71,5	ORA:FP
Pernod Ricard	92 633	89,2	RI:FP

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Peugeot	181 006	26,9	UG:FP
Publicis Groupe	75 849	42,6	PUB:FP
Remy Cointreau	16 740	10,1	RCO:FP
Renault	76 304	64,7	RNO:FP
Rexel	130 786	14,7	RXL:FP
Safran	77 363	44,9	SAF:FP
Saint-Gobain	92 237	33,7	SGO:FP
Sanofi-Aventis	299 987	215,9	SAN:FP
Schneider Electric	142 941	68,8	SU:FP
SCOR	63 902	20,2	SCR:FP
SES	131 332	30,8	SESG:FP
Societe Generale	173 989	67,8	GLE:FP
Sodexo	42 598	35,2	SW:FP
STMicroelectronics	210 380	11,9	STM:FP
Suez Environnement	133 004	21,0	SEV:FP
Technip	56 280	23,6	TEC:FP
Thales	43 405	27,5	HO:FP
Total	381 278	144,1	FP:FP
Valeo	26 216	34,2	FR:FP
Veolia Environnement	148 420	29,7	VIE:FP
Vinci	113 462	61,5	DG:FP
Vivendi	305 222	55,5	VIV:FP
Wendel	9 639	9,7	MF:FP
Zodiac Aerospace	82 125	16,5	ZC:FP
Total fair value listed shares France		2 847,1	
Total value of acquisition listed shares France		2 487,8	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
Adidas	82 882	68,2	ADS:GY
Allianz	117 349	175,8	ALV:GY
BASF	240 704	155,9	BAS:GY
Bayer	158 873	168,5	BAYN:GY
Beiersdorf	49 855	38,4	BEI:GY
BMW	112 214	96,3	
Stamm	90 331	80,8	BMW:GY
Vorzug	21 883	15,5	BMW3:GY
Boss (Hugo) Vorzug	28 040	19,7	BOSS:GY
Brenntag	67 304	29,8	BNR:GY
Commerzbank	434 102	38,1	CBK:GY
Continental	36 233	74,5	CON:GY
Daimler	243 952	173,3	DAI:GY
Deutsche Annington	153 825	40,2	VNA:GY
Deutsche Bank	353 085	72,8	DBK:GY
Deutsche Boerse	77 246	57,6	DB1:GY
Deutsche Post	187 942	44,7	DPW:GY
Deutsche Telekom	832 966	127,3	DTE:GY
Deutsche Wohnen	136 249	32,0	DWNI:GY
E.ON	526 315	43,0	EOAN:GY
Evonik	65 712	18,4	EVK:GY
Fraport	13 716	7,4	FRA:GY
Fresenius Medical Care	71 745	51,1	FME:GY
Fresenius SE & Co KGaA	70 792	42,8	FRE:GY
FUCHS PETROLUB	33 363	13,3	FPE3:GY
GEA Group	79 151	27,1	G1A:GY
Hannover Rueckversich.	25 307	24,5	HNR1:GY
HeidelbergCement	46 378	32,1	HEI:GY
Henkel	118 950	106,4	
Stamm	45 202	36,7	HEN:GY
Vorzug	73 748	69,7	HEN3:GY
Infineon Technologies	372 246	46,0	IFX:GY
K+S	79 467	17,2	SDF:GY
Kabel Deutschland Hold	10 362	10,8	KD8:GY
Lanxess	40 494	15,8	LXS:GY
Linde	61 535	75,5	LIN:GY
Lufthansa	75 650	10,1	LHA:GY
Man Stamm	17 075	14,5	MAN:GY
Merck KGaA	54 443	44,7	MRK:GY
Metro Stamm	86 530	23,4	MEO:GY
Muenchener Rueckversich.	45 392	76,7	MUV2:GY
OSRAM	29 969	10,6	OSR:GY
Porsche Automobil Hldg V	64 217	29,4	PAH3:GY
Prosieben Sat1 Media Vz	90 631	38,8	PSM:GY

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
Qiagen	97 794	22,5	QIA:GY
RTL Group	17 731	12,5	RRTL:GY
RWE Stamm	161 202	17,3	RWE:GY
SAP Stamm	253 720	170,5	SAP:GY
Siemens	208 219	171,4	SIE:GY
Springer (Axel)	20 026	9,4	SPR:GY
Symrise	53 417	30,0	SY1:GY
Telefonica Deutschland	259 057	11,6	O2D:GY
Thyssen Krupp	163 314	27,4	TKA:GY
United Internet	40 002	18,7	UTDI:GY
VW	62 216	77,3	
Stamm	14 477	18,9	VOW:GY
Vorzug	47 739	58,5	VOW3:GY
Zalando	35 118	11,7	ZAL:GY
Total fair value listed shares Germany		2 773,1	
Total value of acquisition listed shares Germany		2 323,9	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
3I Group	389 665	23,3	III:LN
Aberdeen Asset Mgmt	388 574	14,0	ADN:LN
Admiral Group	80 818	16,7	ADM:LN
Aggreko Plc	83 615	9,5	AGK:LN
AMEC	257 128	13,7	AMFW:LN
Anglo American	462 840	17,2	AAL:LN
Antofagasta	205 550	12,0	ANTO:LN
ARM Holdings	561 443	72,5	ARM:LN
Ashtead Group	204 061	28,4	AHT:LN
Associated British Foods	116 927	48,6	ABF:LN
AstraZeneca*	495 458	284,2	AZN:LN
Auto Trader Group	303 758	16,8	AUTO:LN
Aviva	1 599 825	102,6	AV/:LN
Babcock Intl Grp	110 002	13,9	BAB:LN
BAE Systems	1 285 781	79,8	BA/:LN
Barclays	6 570 000	178,7	BARC:LN
Barret Developmen	405 376	31,5	BDEV:LN
BG Group	1 221 773	149,5	BG/:LN
BHP Billiton Plc	698 819	66,0	BLT:LN
BP	6 025 136	265,0	BP/:LN
British American Tobacco	745 713	349,4	BATS:LN
British Sky Broadcasting	416 885	57,6	SKY:LN
BT Group	3 303 303	193,6	BT/A:LN
Bunzl	142 304	33,3	BNZL:LN
Burberry Group	181 760	27,0	BRBY:LN
Capita Group	270 988	40,7	CPI:LN
Carnival Plc	60 633	29,1	CCL:LN
Centrica	2 038 488	55,2	CNA:LN
Cobham	473 078	16,6	COB:LN
Coca-Cola Hellenic	65 418	11,8	CCH:LN
Compass Group	662 977	96,8	CPG:LN
Croda Intl.	57 302	21,7	CRDA:LN
Diageo	829 636	191,4	DGE:LN
Direct Line Group	539 232	27,3	DLG:LN
Dixons Carphone	402 207	25,0	DC/:LN
EasyJet	52 622	11,4	EZJ:LN
Experian	397 630	59,3	EXPN:LN
Fresnillo Plc	105 585	9,3	FRES:LN
G4S	696 104	19,5	GFS:LN
GKN	564 566	21,6	GKN:LN
GlaxoSmithKline	1 908 624	325,6	GSK:LN
Glencore International	4 023 025	45,2	GLEN:LN
Hargreaves Lansd	104 510	19,6	HL/:LN
HSBC Holdings	7 618 522	507,6	HSBA:LN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
ICAP	221 457	14,0	IAP:LN
IMI	117 972	12,6	IMI:LN
Imperial Tobacco Group	390 087	173,8	IMT:LN
Inmarsat	181 439	25,6	ISAT:LN
Intercontinental Hotels	77 759	25,7	IHG:LN
Intertek Group	53 858	18,6	ITRK:LN
Investec Plc	230 411	13,7	INVP:LN
ITV	1 533 683	52,7	ITV:LN
Johnson Matthey	87 137	28,8	JMAT:LN
Kingfisher	924 595	37,9	KGF:LN
Legal & General Group	2 350 782	78,2	LGEM:LN
Lloyds Banking Group	22 266 561	202,2	LLOY:LN
London Stock Exchange	124 564	42,5	LSE:LN
Marks & Spencer Group	660 404	37,1	MKS:LN
Meggitt	318 637	14,8	MGGT:LN
Melrose Plc	418 537	15,1	MRO:LN
Merlin Entertainments	233 286	13,2	MERL:LN
Mondi	153 206	25,4	MNDI:LN
National Grid	1 500 958	174,9	NG/:LN
Next	58 480	53,0	NXT:LN
Old Mutual	1 965 265	43,7	OML:LN
Pearson	325 249	29,7	PERSON:LN
Persimmon	125 901	31,7	PSN:LN
Petrofac Ltd	128 484	12,7	PFC:LN
Provident Financial Group	58 122	24,3	PFG:LN
Prudential	1 010 782	192,3	PRU:LN
Randgold Resources	40 981	21,1	RRS:LN
Reckitt Benckiser Group	260 380	203,2	RB/:LN
Reed Elsevier PLC	455 378	67,7	REL:LN
Rexam	295 690	22,2	REX:LN
Rio Tinto Plc	509 614	125,3	RIO:LN
Rolls-Royce	67 470 873	53,3	
Aktier	734 661	52,5	RR/:LN
Rätter	66 736 212	0,8	1333745D:LN
Royal Bank of Scotland	1 360 498	51,1	RBS:LN
Royal Dutch	2 481 429	472,5	
A	1 542 690	292,5	RDSA:LN
B	938 739	180,0	RDSB:LN
Royal Mail	361 785	20,0	RMG:LN
RSA	398 078	21,1	RSA:LN
SABMiller	320 112	161,9	SAB:LN
Saga	120 000	3,0	SAGA:LN
Sage Group	443 623	33,3	SGE:LN
Sainsbury J	603 967	19,4	SBRY:LN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
Schroders	53 716	19,9	SDR:LN
Scottish And South Energy	400 203	76,0	SSE:LN
Severn Trent	103 603	28,0	SVT:LN
Shire	231 732	135,3	SHP:LN
Smith And Nephew	363 867	54,6	SN/:LN
Smiths Group	167 262	19,5	SMIN:LN
Sports Direct	111 144	8,0	SPD:LN
St.James's Place	212 086	26,6	STJ:LN
Standard Chartered	1 279 799	89,6	STAN:LN
Standard Life	787 083	38,1	SL/:LN
Tate & Lyle	152 731	11,4	TATE:LN
Taylor Wimpey	1 326 188	33,5	TW/:LN
Tesco	3 272 803	60,8	TSCO:LN
Travis Perkins	105 364	25,8	TPK:LN
TUI Travel	161 980	24,4	TUI:LN
Unilever Plc	524 109	190,6	ULVR:LN
United Utilities Group	285 802	33,2	UU/:LN
Vodafone Group	10 418 595	286,1	VOD:LN
Weir Group Plc	87 764	10,9	WEIR:LN
Whitbread	60 551	33,1	WTB:LN
William Hill	366 888	18,1	WMH:LN
Wm Morrison Supermarkets	1 010 390	18,6	MRW:LN
Wolseley	106 546	48,9	WOS:LN
WPP	528 032	102,6	WPP:LN
Total fair value listed shares Great Britain		7 702,4	
Total value of acquisition listed shares Great Britain		6 569,6	

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Hong Kong	Number	Fair value	BB Ticker
Aia Group Ltd	4 041 096	204,8	1299:HK
ASM Pacific Technology	97 000	6,4	522:HK
Bank East Asia	436 000	13,7	23:HK
BOC Hong Kong Holdings	1 293 000	33,3	2388:HK
Cathay Pacific Airways	269 716	3,9	293:HK
Cheung Kong Infrastruct	233 000	18,2	1038:HK
Cheung Kong Holdings	921 696	104,9	1:HK
Cheung Kong Property Holding	915 032	50,2	1113:HK
CLP Holdings	405 229	29,0	2:HK
First Pacific Company Limited	547 594	3,1	142:HK
Galaxy Entertainment Grp	802 000	21,3	27:HK
Hang Lung Properties	825 000	15,8	101:HK
Hang Seng Bank	265 900	42,7	11:HK
Henderson Land Dev	396 652	20,5	12:HK
HK Electric	753 925	5,3	2638:HK
HKT	933 660	10,1	6823:HK
Hong Kong China Gas	2 423 702	40,1	3:HK
Hong Kong Exch And Clearing	377 609	81,5	388:HK
Hysan Development	251 200	8,7	14:HK
Kerry Properties	265 500	6,1	683:HK
Li & Fung	2 051 102	11,8	494:HK
MGM China Holdings	358 400	3,8	2282:HK
MTR Corp	308 396	12,9	66:HK
New World Development	2 123 189	17,7	17:HK
NWS Holdings	630 992	8,0	659:HK
PCCW	1 607 842	8,0	8:HK
Power Assets Hldgs	297 857	23,1	6:HK
Sands China	822 800	23,8	1928:HK
Shangri La Asia	260 648	2,1	69:HK
Sino Land	1 116 799	13,8	83:HK
SJM Holdings	815 000	4,9	880:HK
Sun Hung Kai Properties	593 180	60,4	16:HK
Swire Pacific A	129 028	12,2	19:HK
Swire Properties	425 756	10,4	1972:HK
TTI	478 500	16,4	669:HK
WH Group	2 134 836	10,1	288:HK
Wharf Holdings	493 999	23,1	4:HK
Wheelock and Co	329 000	11,7	20:HK
Wynn Macau	565 429	5,6	1128:HK
Yue Yuen Industrial	266 000	7,6	551:HK
Total fair value listed shares Hong Kong		1 006,9	
Total value of acquisition listed shares Hong Kong		774,1	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Ireland	Number	Fair value	BB Ticker
Bank of Ireland	10 774 957	33,4	BKIR:ID
CRH	336 354	82,2	CRH:ID
ESOF LLC	675 761	24,6	-
ESOF II L.P	5 252 778	44,3	-
Insight Consumer Debt Recovery Fund II LP	13 315 849	136,0	-
Kerry Group A	52 220	36,5	KYG:ID
Ryanair Holdings	57 888	8,0	RYA:ID
Total fair value listed shares Ireland		364,9	
Total value of acquisition listed shares Ireland		261,6	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Italy	Number	Fair value	BB Ticker
Assicurazioni Generali	277 482	43,0	G:IM
Atlantia	172 400	38,7	ATL:IM
Banca Monte Paschi Ord	1 016 873	11,5	BMPS:IM
Banco Popolare	144 038	16,9	BP:IM
Fiat Industrial	391 014	22,7	CNHI:IM
Enel	1 362 434	48,6	ENEL:IM
Enel Green Power	793 954	13,7	EGPW:IM
Eni	491 337	62,1	ENI:IM
Exor Ord	32 311	12,5	EXO:IM
Fiat Chrysler Automobiles NV	360 008	42,6	FCA:IM
Finmeccanica	165 921	19,6	FNC:IM
Intesa Sanpaolo	3 357 262	94,1	
Ord	2 992 998	84,6	ISP:IM
Right	364 264	9,5	ISPR:IM
Luxottica Group	69 490	38,4	LUX:IM
Mediobanca	232 553	18,9	MB:IM
Prysmian	64 206	11,9	PRY:IM
Saipem Ord	140 789	9,7	SPM:IM
Snam Spa	893 144	39,5	SRG:IM
Telecom italia	6 911 919	69,4	
Ord	4 501 835	48,4	TIT:IM
Rnc	2 410 084	21,0	TITR:IM
Tenaris It	155 629	15,6	TEN:IM
Terna	670 871	29,2	TRN:IM
UBI Banca	361 796	20,5	UBI:IM
Unicredit Ord	1 058 372	49,8	UCG:IM
UnipoSai	483 693	10,5	US:IM
Total fair value listed shares Italy		739,3	
Total value of acquisition listed shares Italy		707,3	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
ABC-Mart	9 400	4,4	2670:JT
Acom Co	131 163	5,3	8572:JT
Aeon Co	217 200	28,4	8267:JT
Aeon Credit Service Co	35 800	6,8	8570:JT
Aeon Mall Co	25 052	3,7	8905:JT
Air Water	60 000	8,2	4088:JT
Aisin Seiki Co	64 400	23,6	7259:JT
Ajinomoto Co	121 919	24,6	2802:JT
Alfresa Holdings	58 500	9,9	2784:JT
All Nippon Airways Co	236 493	5,8	9202:JT
Alps Electric	58 500	13,6	6770:JT
Amada Co	122 600	10,0	6113:JT
Aozora Bank	381 000	11,3	8304:JT
Asahi Glass Co	198 307	9,7	5201:JT
Asahi Group	129 600	34,5	2502:JT
Asahi Kasei Corp	433 000	25,0	3407:JT
Asics Corp	55 100	9,7	7936:JT
Astellas Pharma	706 200	85,7	4503:JT
Bandai Namco	59 800	10,7	7832:JT
Bank Kyoto	111 000	8,8	8369:JT
Bank Yokohama	372 000	19,5	8332:JT
Benesse	23 300	5,7	9783:JT
Bridgestone Corp	219 300	64,2	5108:JT
Brother Industries	86 000	8,5	6448:JT
Calbee	25 400	9,1	2229:JT
Canon Inc	358 500	92,3	7751:JT
Casio Computer Co	68 252	13,6	6952:JT
Central Japan Railway Co	48 500	73,4	9022:JT
Chiba Bank	238 000	14,4	8331:JT
Chubu Electric Power Co	195 200	22,7	9502:JT
Chugai Pharmaceutical Co	75 000	22,3	4519:JT
Chugoku Bank	56 400	6,4	8382:JT
Chugoku Electric Power	64 437	7,2	9504:JT
Citizen Holdings Co	92 000	5,6	7762:JT
Credit Saison Co	52 500	8,8	8253:JT
Dai Nippon Printing Co	200 000	16,9	7912:JT
Daicel Corp Ind	102 300	13,0	4202:JT
Daihatsu Motor Co	72 200	8,3	7262:JT
Dai-Ichi Mutual Life Insuran	361 686	51,6	8750:JT
Daiichi Sankyo Co	212 400	37,4	4568:JT
Daikin Industries	79 500	49,6	6367:JT
Daito Trust Construction	23 700	23,3	1878:JT
Daiwa House Ind Co	201 700	49,5	1925:JT
Daiwa Securities Group	565 000	29,5	8601:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Denso Corp	164 100	66,9	6902:JT
Dentsu	72 900	34,1	4324:JT
Don Quijote Co	40 400	12,1	7532:JT
East Japan Railway Co	112 800	90,5	9020:JT
Eisai Co	84 500	47,7	4523:JT
Electric Power Dev	31 635	9,6	9513:JT
FamilyMart Co	12 981	5,1	8028:JT
Fanuc	65 500	96,8	6954:JT
Fast Retailing Co	11 437	34,2	9983:JT
Fuji Electric	219 000	7,8	6504:JT
Fuji Film Holdings Co	155 810	55,5	4901:JT
Fuji Heavy Industries	197 400	69,5	7270:JT
Fujitsu	631 000	26,8	6702:JT
Fukuoka Financial Group	261 000	11,1	8354:JT
GongHo Online Entertainment	154 800	3,6	3765:JT
Gunma Bank	135 000	6,7	8334:JT
Hachijuni Bank	146 000	7,6	8359:JT
Hakuhodo Dy Holdings	84 700	7,8	2433:JT
Hamamatsu Photonics K.K	49 600	11,6	6965:JT
Hankyu Hanshin Hldg	248 730	13,8	9042:JT
Hikari Tsushin	6 600	3,8	9435:JT
Hino Motors	95 800	9,5	7205:JT
Hirose Electric Co	10 464	10,8	6806:JT
Hiroshima Bank	160 000	7,8	8379:JT
Hisamitsu Pharmaceutical	19 400	6,9	4530:JT
Hitachi	1 631 000	79,0	6501:JT
Hitachi Chemical Co	42 400	5,8	4217:JT
Hitachi Constr Machine	42 600	5,7	6305:JT
Hitachi High Tech	24 900	5,7	8036:JT
Hitachi Metals	84 100	8,9	5486:JT
Hokhoku Fincial Group	390 000	6,8	8377:JT
Hokuriku Electric Power	38 553	4,8	9505:JT
Honda Motor Co	545 700	149,5	7267:JT
Hoshizaki Electric	12 400	6,6	6465:JT
Hoya Corp	139 400	48,7	7741:JT
Hulic Co Ltd	101 200	7,6	3003:JT
Idemitsu Kosan Co	33 900	4,6	5019:JT
Iida Group Holdings	50 071	7,9	3291:JT
IHI Corp	503 000	11,9	7013:JT
Inpex Corp	344 700	28,6	1605:JT
Isetan Mitsukoshi Hldgs	122 700	13,6	3099:JT
Isuzu Motors	203 600	18,7	7202:JT
Itochu Corp	536 500	54,2	8001:JT
Itochu Techno Solutions	16 700	2,8	4739:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Iyo Bank	87 400	7,3	8385:JT
J Front Retailing	83 199	10,3	3086:JT
Japan Airlines Co	26 001	7,9	9201:JT
Japan Airport Terminal	14 900	5,7	9706:JT
Japan Exchange Group	186 830	25,0	8697:JT
Japan Post Bank	84 900	10,4	7182:JT
Japan Post Holdings	95 300	12,5	6178:JT
Japan Tobacco	367 700	115,2	2914:JT
JFE Holdings	105 441	14,2	5411:JT
JGC Corp	78 000	10,2	1963:JT
Joyo Bank	208 000	8,4	8333:JT
JSR Corp	71 300	9,5	4185:JT
JTEKT Corp	72 100	10,1	6473:JT
JX Holdings	791 700	28,2	5020:JT
Kajima Corp	292 000	14,8	1812:JT
Kakaku.com	48 300	8,1	2371:JT
Kamigumi Co	89 000	6,5	9364:JT
Kaneka Corp	98 059	8,7	4118:JT
Kansai Electric Power Co	220 400	22,5	9503:JT
Kansai Paint Co	83 000	10,7	4613:JT
Kao Corp	168 800	74,0	4452:JT
Kawasaki Heavy Ind	495 000	15,7	7012:JT
KDDI	583 900	129,1	9433:JT
Keihan Electrical Railway	176 000	10,0	9045:JT
Keikyu Corporation	160 213	11,3	9006:JT
Keio Corp	200 112	14,7	9008:JT
Keisei Electric Railway	95 836	10,4	9009:JT
Keyence Corp	15 253	71,7	6861:JT
Kikkoman Corp	50 000	14,8	2801:JT
Kintetsu Corp	633 000	21,9	9041:JT
Kirin Holdings Co	278 700	32,2	2503:JT
Kobe Steel	657 325	6,1	5406:JT
Koito Manufacturing Co	35 900	12,6	7276:JT
Komatsu	316 800	44,2	6301:JT
Konami Co	29 900	6,1	9766:JT
Konica Minolta Holdings	151 500	13,0	4902:JT
KOSÉ	10 000	7,9	4922:JT
Kubota Corp	378 000	50,0	6326:JT
Kuraray Co	118 400	12,2	3405:JT
Kurita Water Industries	38 900	6,9	6370:JT
Kyocera Corp	108 500	43,0	6971:JT
Kyowa Hakko Kirin Co	77 000	10,3	4151:JT
Kyushi Finacial Group	116 880	6,9	7180:JT
Kyushu Electric Power Co	124 800	11,6	9508:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Lawson	22 200	15,3	2651:JT
LIXIL	91 611	17,3	5938:JT
M3	65 537	11,6	2413:JT
Mabuchi Motor Co	18 000	8,4	6592:JT
Makita Corp	41 100	20,2	6586:JT
Marubeni Corp	591 200	25,9	8002:JT
Marui Group Co	76 100	10,5	8252:JT
Maruichi Steel Tube	9 638	2,4	5463:JT
Mazda Motor Corp	183 500	32,5	7261:JT
McDonald's Hldgs Co Jp	19 800	3,6	2702:JT
Medipal Holdings	50 300	7,3	7459:JT
Meiji Holdings Co	40 700	28,7	2269:JT
Minebea	114 000	8,4	6479:JT
Miraca Holdings	17 300	6,5	4544:JT
Mitsubishi	459 600	65,3	8058:JT
Mitsubishi Chemical Hldg	458 900	24,9	4188:JT
Mitsubishi Electric Corp	656 000	59,0	6503:JT
Mitsubishi Estate Co	419 000	74,1	8802:JT
Mitsubishi Gas Chemical	142 000	6,2	4182:JT
Mitsubishi Heavy Ind	1 041 000	38,9	7011:JT
Mitsubishi Logistics	42 000	4,7	9301:JT
Mitsubishi Materials	241 734	6,5	5711:JT
Mitsubishi Motors Corp	221 399	16,0	7211:JT
Mitsubishi Tanabe Pharma	74 500	10,9	4508:JT
Mitsubishi UFJ Fin Grp	4 258 500	226,0	8306:JT
Mitsubishi UFJ Lease Fin	179 700	7,9	8593:JT
Mitsui And Co	583 000	59,1	8031:JT
Mitsui Chemicals	272 000	10,3	4183:JT
Mitsui Fudosan Co	316 000	67,7	8801:JT
Mitsui Osk Lines	242 511	5,2	9104:JT
Mixi	14 300	4,6	2121:JT
Mizuho Financial Group	7 858 580	134,1	8411:JT
MS & AD Insurance Group Hldg	170 400	42,6	8725:JT
Murata Manufacturing	67 800	83,5	6981:JT
Nabtesco Corp	45 700	7,9	6268:JT
Nagoya Railroad	294 000	10,4	9048:JT
NEC Corp	879 000	23,7	6701:JT
Nexon Co	43 600	6,0	3659:JT
NGK Insulators	57 519	11,1	5333:JT
NGK Spark Plug Co	62 100	14,0	5334:JT
NHK Spring Co	63 800	5,5	5991:JT
Nidec	74 604	46,2	6594:JT
Nikon Corp	115 200	13,1	7731:JT
Nintendo	35 415	41,6	7974:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Nippon Electric Glass Co	87 833	3,8	5214:JT
Nippon Express Co	291 000	11,7	9062:JT
Nippon Meat Packers	60 326	10,1	2282:JT
Nippon Paint	51 900	10,8	4612:JT
Nippon Steel Sumitomo Metal	163 608	27,7	5401:JT
Nippon Yusen K.K	354 440	7,3	9101:JT
Nissan Motor Co	839 800	75,3	7201:JT
Nisshin Seifun Group	75 198	10,5	2002:JT
Nissin Foods Holdings Co	21 600	9,7	2897:JT
Nitori Holdings Co	25 301	18,1	9843:JT
Nitto Denko Corp	56 200	35,1	6988:JT
NOK Corp	34 600	6,9	7240:JT
Nomura Holdings	1 226 310	58,4	8604:JT
Nomura Real Estate Hld	44 400	7,0	3231:JT
Nomura Research Inst	41 086	13,4	4307:JT
NSK	166 500	15,5	6471:JT
NTT Corp	251 234	85,1	9432:JT
NTT Data Corp	42 800	17,6	9613:JT
NTT Docomo	478 200	83,2	9437:JT
NTT Urban Devt	43 400	3,6	8933:JT
Obayashi Corp	222 000	17,4	1802:JT
OBIC	20 200	9,1	4684:JT
Odakyu Electric Railway	216 000	19,8	9007:JT
Oji Holdings Corp	268 000	9,2	3861:JT
Olympus Corp	91 000	30,6	7733:JT
Omron	68 000	19,4	6645:JT
Ono Pharmaceutical	27 600	42,0	4528:JT
Oracle Corp Japan	11 900	4,7	4716:JT
Oriental Land Co	66 600	34,2	4661:JT
Orix Corp	442 600	53,2	8591:JT
Osaka Gas Co	657 000	20,2	9532:JT
Otsuka Corp	17 900	7,5	4768:JT
Otsuka Holdings Ltd	129 900	39,3	4578:JT
Panasonic Corp	739 400	64,3	6752:JT
Park24 Co	21 531	4,4	4666:JT
Rakuten	310 900	30,6	4755:JT
Recruit Holdings	48 829	12,2	6098:JT
Resona Holdings	742 500	30,8	8308:JT
Ricoh Co	242 400	21,3	7752:JT
Rinnai Corp	11 800	8,9	5947:JT
ROHM	20 252	8,8	6963:JT
Ryohin Keikaku Co	8 000	13,8	7453:JT
Sankyo Co	10 260	3,3	6417:JT
Sanrio Co	17 500	3,5	8136:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Santen Pharmaceutical Co	126 300	17,8	4536:JT
SBI Holdings	74 820	6,9	8473:JT
SECOM Co	70 992	41,0	9735:JT
Sega Sammy Holdings	70 900	5,6	6460:JT
Seibu Holdings	41 468	7,2	9024:JT
Seiko Epson	97 000	12,7	6724:JT
Sekisui Chemical Co	144 600	16,1	4204:JT
Sekisui House	201 500	28,9	1928:JT
Seven & I Holdings Co	252 400	98,2	3382:JT
Seven Bank	187 700	7,0	8410:JT
Shikoku Electric Power	49 000	6,5	9507:JT
Shimadzu Corp	87 000	12,5	7701:JT
Shimamura Co	7 500	7,5	8227:JT
Shimano	26 400	34,5	7309:JT
Shimizu Corp	206 000	14,3	1803:JT
Shin-Etsu Chemical Co	139 800	64,8	4063:JT
Shinsei Bank	607 000	9,5	8303:JT
Shionogi And Co	98 900	38,1	4507:JT
Shiseido Co	121 100	21,5	4911:JT
Shizuoka Bank	180 000	14,9	8355:JT
Showa Shell Sekiyu K.K	76 000	5,3	5002:JT
SMC Corp	18 300	40,7	6273:JT
Softbank Corp	320 700	138,0	9984:JT
Sohgo Security	19 200	7,7	2331:JT
Sompo Japan	112 950	31,8	8630:JT
Sony Corp	422 219	88,8	6758:JT
Sony Financial Holdings	59 100	9,0	8729:JT
Stanley Electric Co	48 600	9,1	6923:JT
Sumitomo	395 500	34,4	8053:JT
Sumitomo Chemical Co	510 000	25,1	4005:JT
Sumitomo Dainippon Pharma	53 700	5,4	4506:JT
Sumitomo Electric Ind	255 600	30,9	5802:JT
Sumitomo Heavy Ind	202 000	7,8	6302:JT
Sumitomo Metal Mining Co	210 000	21,8	5713:JT
Sumitomo Mitsui Finl Grp	426 147	137,6	8316:JT
Sumitomo Mitsui Trust Hldgs	1 111 949	35,9	8309:JT
Sumitomo Realty & Dev Co	119 000	29,0	8830:JT
Sumitomo Rubber Ind	60 200	6,7	5110:JT
Suntory Beverage & Food	47 629	17,8	2587:JT
Suruga Bank	61 200	10,8	8358:JT
Suzuken Co	26 960	8,7	9987:JT
Suzuki Motor Corp	122 400	31,8	7269:JT
Sysmex Corp	48 800	26,8	6869:JT
T&D Holdings	201 200	22,7	8795:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Taiheiyo Cement Corp	253 393	6,3	5233:JT
Taisei Corp	359 000	20,1	1801:JT
Taisho Pharmaceutical Holding	11 000	6,6	4581:JT
Taiyo Nippon Sanso Corp	52 100	4,0	4091:JT
Takashimaya Co	95 000	7,3	8233:JT
Takeda Pharmaceutical	264 100	112,3	4502:JT
TDK Corp	42 000	23,0	6762:JT
Teijin	329 000	9,6	3401:JT
Terumo Corp	100 400	26,6	4543:JT
THK Co	45 200	7,2	6481:JT
Tobu Railway Co	362 000	15,2	9001:JT
Toho Co	38 800	9,1	9602:JT
Toho Gas Co	155 000	8,5	9533:JT
Tohoku Electric Power Co	130 800	13,9	9506:JT
Tokio Marine Holdings	229 400	75,8	8766:JT
Tokyo Electric Power Co	437 500	21,4	9501:JT
Tokyo Electron	57 900	29,7	8035:JT
Tokyo Gas Co	786 000	31,4	9531:JT
Tokyo Tatemono	72 400	6,7	8804:JT
Tokyo Fudosan Holdings	179 100	9,6	3289:JT
Tokyu Corp	385 000	25,9	9005:JT
Tonengeneral Sekiyu	109 000	7,8	5012:JT
Toppan Printing Co	187 000	14,7	7911:JT
Toray Industries	492 000	39,0	3402:JT
Toshiba Corp	1 369 000	24,0	6502:JT
Toto	48 800	14,7	5332:JT
Toyo Seikan Kaisha	58 600	9,3	5901:JT
Toyo Suisan Kaisha	30 300	9,0	2875:JT
Toyoda Gosei Co	27 400	5,3	7282:JT
Toyota Industries Corp	56 100	25,7	6201:JT
Toyota Motor Corp	912 000	478,6	7203:JT
Toyota Tsusho	77 600	15,5	8015:JT
Trend Micro	34 900	12,1	4704:JT
Uni-Charm Corp	125 200	21,7	8113:JT
USS Co	73 800	9,5	4732:JT
West Japan Railway Co	56 000	32,9	9021:JT
Yahoo Japan Corp	488 300	16,9	4689:JT
Yakult Honsha Co	30 100	12,6	2267:JT
Yamada Denki Co	234 100	8,6	9831:JT
Yamaguchi Financial Gp	67 000	6,8	8418:JT
Yamaha Corp	57 000	11,8	7951:JT
Yamaha Motor Co	90 600	17,4	7272:JT
Yamato Holdings Co	116 500	21,0	9064:JT
Yamazaki Baking Co	38 000	7,3	2212:JT

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Yaskawa Electric Corp	86 800	10,1	6506:JT
Yokogawa Electric Corp	78 100	8,0	6841:JT
Yokohama Rubber	39 000	5,1	5101:JT
Total fair value listed shares Japan		8 013,9	
Total value of acquisition listed shares Japan		6 450,0	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Luxembourg	Number	Fair value	BB Ticker
EC SICAV I	7 047	51,2	
EC SICAV II	42 662	407,4	
Total fair value listed shares Luxembourg		458,6	
Total value of acquisition listed shares Luxembourg		412,9	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Netherlands	Number	Fair value	BB Ticker
Aegon	731 366	35,0	AGN:NA
Ahold	351 649	62,7	AH:NA
Akzo Nobel	81 699	46,1	AKZA:NA
Altive	188 797	23,0	
A	154 735	18,8	ATC:NA
B	34 062	4,2	ATCB:NA
ArcelorMittal	328 677	11,7	MT:NA
ASML Hldg	63 777	48,2	ASML:NA
Boskalis Westminster Ct	29 379	10,1	BOKA:NA
DSM	77 334	32,8	DSM:NA
Gemalto	32 103	16,2	GTO:NA
Heineken	100 895	72,8	HEIA:NA
Heineken Holding	51 107	33,2	HEIO:NA
ING Groep	981 883	112,0	INGA:NA
KPN	1 277 720	40,9	KPN:NA
NN Group	93 378	27,8	NN:NA
OCI N.V.	36 077	7,5	OCI:NA
Philips Electrs Kon	249 198	53,8	PHIA:NA
Randstad Holding	52 673	27,8	RAND:NA
Reed Elsevier NV	404 922	57,6	REN:NA
TNT Express	162 156	11,6	TNTE:NA
Unilever Nv Cert	444 650	163,3	UNA:NA
Vopak	23 146	8,4	VPK:NA
Wolters Kluwer	124 890	35,4	WKL:NA
Total fair value listed shares Netherlands		938,0	
Total value of acquisition listed shares Netherlands		797,2	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

New Zealand	Number	Fair value	BB Ticker
Auckland Intl Airport	359 658	11,9	AIA:NZ
Contact Energy	278 921	7,6	CEN:NZ
Fletcher Building	276 729	11,7	FBU:NZ
Meridan Energy	485 028	6,7	MEL:NZ
Mighty River Power	291 991	4,7	MRP:NZ
Ryman Healthcare	144 465	7,1	RYM:NZ
Telecom Corp New Zealand	636 619	12,1	SPK:NZ
Total fair value listed shares New Zealand		61,9	
Total value of acquisition listed shares New Zealand		50,43	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Norway	Number	Fair value	BB Ticker
Aker Solutions	200 000	5,8	AKSO:NO
DNB Nor	383 284	40,1	DNB:NO
EMGS	9 849 780	3,2	EMGS:NO
Fred Olsen Energy	150 000	4,9	FOE:NO
Gjensidige Forsikring	79 545	10,8	GJF:NO
Norsk Hydro	442 199	14,0	NHY:NO
Orkla	433 556	28,9	ORK:NO
PGS	200 000	6,9	PGS:NO
Prosafe	2 204 800	44,1	PRS:NO
Schibsted	66 400	18,3	
A	51 680	14,4	SCHA:NO
B	14 720	4,0	SCHB:NO
Seadrill Ltd	100 000	2,9	SDRL:NO
Statoil	523 614	61,7	STL:NO
Subsea 7	823 855	49,5	SUBC:NO
Telenor	247 832	35,0	TEL:NO
Yara International	73 210	26,7	YAR:NO
Total fair value listed shares Norway		352,8	
Total value of acquisition listed shares Norway		464,3	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Portugal	Number	Fair value	BB Ticker
BCP	15 802 697	7,1	BCP:PL
EDP Energias De Portugal	764 592	23,3	EDP:PL
Galp Energia	227 025	22,3	GALP:PL
Jeronimo Martins	112 081	12,3	JMT:PL
Total fair value listed shares Portugal		64,9	
Total value of acquisition listed shares Portugal		70,1	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Singapore	Number	Fair value	BB Ticker
Capitaland	935 400	18,6	CAPL:SP
City Developments	174 500	7,9	CIT:SP
Comfortdelgro	769 200	13,9	CD:SP
DBS Group Holdings	603 112	59,8	DBS:SP
Genting Singapore Plc	2 189 058	10,0	GENS:SP
Global Logistic Properties L	1 112 700	14,2	GLP:SP
Golden Agri Resources	2 679 633	5,4	GGR:SP
Hongkong Land	192 500	11,4	HKL:SP
Hutchison Port Holdings Tr-U	2 210 300	9,9	HPHT:SP
Jardine Cycle & Carriage	41 520	8,6	JCNC:SP
Keppel Corp	547 664	21,2	KEP:SP
Noble Group	1 955 354	4,6	NOBL:SP
OCBC Bank	1 037 395	54,3	OCBC:SP
Sembcorp Industries	203 525	3,7	SCI:SP
Sembcorp Marine	173 756	1,8	SMM:SP
Singapore Airlines	116 592	7,8	SIA:SP
Singapore Exchange	275 800	12,6	SGX:SP
Singapore Press Hldg	567 200	13,3	SPH:SP
Singapore Telecom	2 711 100	59,1	ST:SP
Starhub	258 767	5,7	STH:SP
United Overseas Bank	442 713	51,6	UOB:SP
United Overseas Land	200 219	7,4	UOL:SP
Wilmar International	750 640	13,1	WIL:SP
Yangzijiang Shipbuild	828 059	5,4	YZJSGD:SP
Total fair value listed shares Singapore		421,4	
Total value of acquisition listed shares Singapore		379,4	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Spain	Number	Fair value	BB Ticker
Abertis Infraestructuras	217 728	28,7	ABE:SQ
ACS Activ Const Y Svcs	79 560	19,7	ACS:SQ
Aena	22 271	21,5	AENA:SQ
Amadeus It Holdi	173 612	64,7	AMS:SQ
BBVA	1 616 890	99,8	BBVA:SQ
Banco Popular Espanol	675 167	18,8	POP:SQ
Banco Sabadell	1 972 459	29,5	SAB:SQ
Banco Santander	3 687 186	153,9	SAN:SQ
Bankia Sau	1 788 361	17,6	BKIA:SQ
Bankinter	257 984	15,5	BKT:SQ
CaixaBank	1 027 387	30,2	CABK:SQ
Distribuidora Internacional	283 640	14,1	DIA:SQ
Enagas	91 094	21,7	ENG:SQ
Endesa	104 581	17,7	ELE:SQ
Ferrovial	148 820	28,4	FER:SQ
Gas Natural Sdg	152 989	26,4	GAS:SQ
Grifols	59 698	23,3	GRF:SQ
IAG	267 795	20,3	IAG:SQ
Iberdrola	1 374 916	82,5	IBE:SQ
Inditex	286 608	83,2	ITX:SQ
Mapfre	445 678	9,4	MAP:SQ
Red Electrica Corp	45 892	32,4	REE:SQ
Repsol	504 962	48,9	
Aktier	504 962	46,8	REP:SQ
Rätter	504 962	2,1	REP:SM
Telefonica	1 177 945	110,4	TEF:SQ
Zardoya Otis	79 459	7,8	ZOT:SQ
Total fair value listed shares Spain		1 026,6	
Total value of acquisition listed shares Spain		1 026,3	

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Switzerland	Number	Fair value	BB Ticker
ABB Ltd*	890 120	134,6	ABBN:VX
Actelion	41 106	48,3	ATLN:VX
Adecco	70 408	40,9	ADEN:VX
ARYZTA	28 810	12,4	ARYN:VX
Baloise Holding Ag	21 672	23,3	BALN:VX
Barry Callebaut	1 430	13,2	BARN:SE
Credit Suisse	706 858	129,1	CSGN:VX
Dufry	17 341	17,5	DUFN:SE
EMS-CHEMIE Hldg	3 792	14,1	EMSN:SE
Galencia	1 626	21,6	GALN:VX
Geberit	16 271	46,6	GEBN:VX
Givaudan	3 950	60,6	GIVN:VX
Holcim	140 261	59,4	LHN:VX
Julius Baer Group	90 641	37,1	BAER:VX
Kuehne And Nagel Intl	25 384	29,5	KNIN:VX
Lindt Spruengli	363	38,7	
Part	329	17,3	LISP:SE
Namen	34	21,4	LISN:SE
Lonza Group	17 367	23,9	LONN:VX
Nestlé	1 050 815	659,8	NESN:VX
Novartis	893 066	652,9	NOVN:VX
Pargesa Holding Inh	10 148	5,4	PARG:SE
Partners Group J	6 756	20,6	PGHN:SE
Richemont (Fin) A	207 190	125,8	CFR:VX
Roche	274 884	639,9	ROG:VX
Schindler Holding	28 833	40,9	
Part	19 202	27,2	SCHP:VX
Namen	9 631	13,7	SCHN:SE
SGS	2 433	39,2	SGSN:VX
Sika Inhaber	928	28,3	SIK:VX
Sonova Holding	23 797	25,5	SOON:VX
Sulzer	5 337	4,2	SUN:SE
Swatch	33 070	48,7	
Inh	12 505	36,9	UHR:VX
Namen	20 565	11,8	UHRN:SE
Swiss Life Holding	13 545	30,9	SLHN:VX
Swiss Prime Reg	22 239	14,7	SPSN:SE
Swiss Reinsurance Co	142 120	117,5	SREN:VX
Swisscom	11 000	46,6	SCMN:VX
Syngenta	36 784	121,5	SYNN:VX
Transocean Ltd	166 850	17,6	RIGN:VX
UBS Group	1 437 177	236,3	UBSG:VX
Zurich Insurance Group	60 272	131,2	ZURN:VX

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Switzerland	Number	Fair value	BB Ticker
Total fair value listed shares Switzerland		3 758,2	
Total value of acquisition listed shares Switzerland		2 507,5	

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
21st Century Fox	467 715	107,2	
A	343 234	78,6	FOXA:UW
B	124 481	28,6	FOX:UW
3M Co	157 156	199,6	MMM:UN
Abbott Laboratories	418 385	158,4	ABT:UN
AbbVie	465 854	232,7	ABBV:UN
Accenture Plc	175 619	154,7	ACN:UN
ACE	75 058	73,9	CB:UN
Actavis	111 014	292,5	AGN:UN
Activision Blizzard	144 989	47,3	ATVI:UW
Acuity Brands	16 281	32,1	AYI:UN
Adobe Systems	140 083	110,9	ADBE:UW
ADT Corp	49 170	13,7	ADT:UN
Advance Auto Parts	20 697	26,3	AAP:UN
AerCap	62 445	22,7	AER:UN
AES Corp	171 463	13,8	AES:UN
Aetna	92 424	84,2	AET:UN
Affiliated Managers Grp	15 588	21,0	AMG:UN
Aflac	123 210	62,2	AFL:UN
AGCO Corp	28 521	10,9	AGCO:UN
Agilent Technologies	92 375	32,6	A:UN
AGL Resources	35 113	18,9	GAS:UN
Air Products And Chemicals	51 869	56,9	APD:UN
Airgas	17 058	19,9	ARG:UN
Akamai Technologies	50 680	22,5	AKAM:UW
Alaska Air Group	1 060	0,7	ALK:UN
Albemarle Corp	41 551	19,6	ALB:UN
Alcoa	323 544	26,9	AA:UN
Alexion Pharmaceuticals Inc	63 747	102,5	ALXN:UW
Alkermes	54 205	36,3	ALKS:UW
Alleghany Corp	5 782	23,3	Y:UN
Alliance Data Systems	17 379	40,5	ADS:UN
Alliant Energy Corp	35 936	18,9	LNT:UN
Allstate Corp	114 262	59,8	ALL:UN
Ally Financial	158 756	24,9	ALLY:UN
Alnylam Pharmaceuticals	27 791	22,1	ALNY:UW
Alphabet (f.d. Google)	169 480	1 097,4	
A	81 353	533,6	GOOGL:UW
C	88 127	563,8	GOOG:UW
Altria Group	550 307	270,1	MO:UN
Amazon.Com	112 715	642,3	AMZN:UW
AMERCO	2 815	9,2	UHAL:UW
Ameren Corp	61 643	22,5	AEE:UN
American Airlines	14 416	5,1	AAL:UW

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
American Capital Agency	132 049	19,3	AGNC:UN
American Electric Power	122 314	60,1	AEP:UN
American Express	258 586	151,6	AXP:UN
American Intl Group	372 033	194,4	AIG:UN
American Realty	330 156	22,0	VER:UN
American Tower Corp A	119 816	97,9	AMT:UN
American Water Works Co	68 091	34,3	AWK:UN
Ameriprise Financial	50 354	45,2	AMP:UN
AmerisourceBergen	58 104	50,8	ABC:UN
AMETEK	68 951	31,2	AME:UN
Amgen	213 278	291,9	AMGN:UW
Amphenol Corp	87 623	38,6	APH:UN
Anadarko Petroleum Corp	127 473	52,2	APC:UN
Analog Devices	89 655	41,8	ADI:UW
Annaly Capital Mgmt	357 416	28,3	NLY:UN
ANSYS	32 674	25,5	ANSS:UW
Antero Resources	25 844	4,7	AR:UN
Anthem	74 549	87,6	ANTM:UN
Aon Plc	79 906	62,1	AON:UN
Apache Corp	95 106	35,7	APA:UN
Apple	1 609 214	1 428,0	AAPL:UW
Applied Materials	340 628	53,6	AMAT:UW
Aramark	82 077	22,3	ARMK:UN
Arch Capital Group	44 331	26,1	ACGL:UW
Archer Daniels Midland	171 358	53,0	ADM:UN
Arrow Electronics	33 462	15,3	ARW:UN
Arthur J Gallagher & Co	65 489	22,6	AJG:UN
Ashland	24 044	20,8	ASH:UN
Assurant	18 545	12,6	AIZ:UN
AT&T	1 737 268	504,0	T:UN
Atlassian	7 335	1,9	TEAM:UW
Autodesk	63 756	32,7	ADSK:UW
Autoliv Inc*	32 326	34,0	ALV:UN
Automatic Data Process	129 984	92,8	ADP:UW
AutoNation	20 938	10,5	AN:UN
Autozone	8 696	54,4	AZO:UN
Avago Technologies	59 495	72,8	AVGO:UW
Avalonbay Communities	37 324	57,9	AVB:UN
Avery Dennison Corp	25 790	13,6	AVY:UN
Avnet	49 386	17,8	AVT:UN
Axalta Coating Systems	50 835	11,4	AXTA:UN
Axis Capital Holdings	36 897	17,5	AXS:UN
Baker Hughes	148 143	57,6	BHI:UN
Ball Corp	36 804	22,6	BLL:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Bank of America Corp	2 943 310	417,6	BAC:UN
Bard Cr	20 564	32,8	BCR:UN
Baxalta	153 819	50,6	BXLT:UN
Baxter International	155 224	49,9	BAX:UN
BB&T Corp	221 803	70,7	BBT:UN
B/E Aerospace	39 936	14,3	BEAV:UW
Becton Dickinson	58 953	76,6	BDX:UN
Bed Bath & Beyond	49 140	20,0	BBBY:UW
Berkley Corp	35 621	16,4	WRB:UN
Berkshire Hathaway B	243 098	270,6	BRK/B:UN
Best Buy Co	90 640	23,3	BBY:UN
Biogen Idec	67 366	174,0	BIIB:UW
BioMarin Pharmaceutical	58 989	52,1	BMRN:UW
BlackRock A	34 365	98,7	BLK:UN
BNY Mellon	312 847	108,7	BK:UN
Boeing Co	182 263	222,2	BA:UN
BorgWarner	66 693	24,3	BWA:UN
Boston Scientific Corp	380 849	59,2	BSX:UN
Boston Properties	43 890	47,2	BXP:UN
Bristol-Myers Squibb Co	469 002	272,0	BMY:UN
Brixmor	64 690	14,1	BRX:UN
Broadcom Corp A	215 849	105,2	BRCM:UW
Brown Forman Corp B	32 143	26,9	BF/B:UN
Bunge	52 631	30,3	BG:UN
CA Inc	95 586	23,0	CA:UW
Cablevision Systems A	55 041	14,8	CVC:UN
Cabot Oil & Corp	103 551	15,4	COG:UN
Calpine Corp	111 193	13,6	CPN:UN
Camden Property Trust	27 580	17,8	CPT:UN
Cameron International	56 899	30,3	CAM:UN
Campbell Soup Co Us	52 966	23,5	CPB:UN
Capital One Financial	154 215	93,8	COF:UN
Cardinal Health	92 654	69,7	CAH:UN
Carmax	58 740	26,7	KMX:UN
Carnival Corp	100 070	46,0	CCL:UN
Caterpillar	161 729	92,7	CAT:UN
CB&I	35 331	11,6	CBI:UN
CBRE Group	86 756	25,3	CBG:UN
CBS Corp B	127 940	50,8	CBS:UN
CDK Global	49 979	20,0	CDK:UW
CDW Corporation	51 228	18,2	CDW:UW
Celanese Corp	56 766	32,2	CE:UN
Celgene Corp	222 198	224,3	CELG:UW
Centene	41 686	23,1	CNC:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Centerpoint Energy	125 479	19,4	CNP:UN
Centurylink	161 731	34,3	CTL:UN
Cerner Corp	89 027	45,2	CERN:UW
CF Industries Holdings	58 337	20,1	CF:UN
C.H. Robinson Worldwide	40 327	21,1	CHRW:UW
Charter Communication A	30 583	47,2	CHTR:UW
Cheniere Energy	74 832	23,5	LNG:UA
Chesapeake Energy Corp	140 575	5,3	CHK:UN
Chevron Corp	529 365	401,5	CVX:UN
Chipotle Mexican Grill	8 794	35,6	CMG:UN
Chubb Corp	89 404	100,0	CB:UN
Church And Dwight Co	34 635	24,8	CHD:UN
Cigna Corporation	72 712	89,7	CI:UN
Cimarex Energy Co	29 558	22,3	XEC:UN
Cincinnati Finl Corp	44 196	22,0	CINF:UW
Cintas Corp	27 051	20,8	CTAS:UW
Cisco Systems	1 435 663	328,7	CSCO:UW
CIT Group	65 041	21,8	CIT:UN
Citigroup	848 941	370,4	C:UN
Citizens Financial Group	196 174	43,3	CFG:UN
Citrix Systems	45 098	28,8	CTXS:UW
Clorox Co	35 154	37,6	CLX:UN
CME Group	89 635	68,5	CME:UW
CMS Energy Corp	72 863	22,2	CMS:UN
Coach	78 937	21,8	COH:UN
Coca-Cola Co	1 179 833	427,3	KO:UN
Coca-Cola Enterprises	59 478	24,7	CCE:UN
Cognizant Tech Solutions	171 614	86,8	CTSH:UW
Colgate Palmolive	233 753	131,3	CL:UN
Columbia Pipeline	98 192	16,6	CPGX:UN
Comcast Corp A New	705 928	335,8	CMCSA:UW
Comerica	52 918	18,7	CMA:UN
ConAgra Foods	120 736	42,9	CAG:UN
Concho Resources	49 504	38,8	CXO:UN
ConocoPhillips	308 031	121,2	COP:UN
Consolidated Edison	85 231	46,2	ED:UN
Constellation Brands A	48 426	58,2	STZ:UN
Continental Resources	31 132	6,0	CLR:UN
Cooper Companies	17 650	20,0	COO:UN
Core Laboratories	16 611	15,2	CLB:UN
Corning	349 123	53,8	GLW:UN
Costco Wholesale Corp	123 108	167,6	COST:UW
Crown Castle Intl Corp	94 715	69,0	CCI:UN
Crown Holdings	50 930	21,8	CCK:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
CSRA	27 341	6,9	CSRA:UN
CSX Corp	246 983	54,0	CSX:UW
Cummins	48 424	35,9	CMI:UN
CVS/Caremark	313 577	258,5	CVS:UN
Danaher Corp	175 546	137,5	DHR:UN
Darden Restaurants	32 638	17,5	DRI:UN
DaVita Healthcare Partner Inc	48 756	28,7	DVA:UN
Deere & Co	89 183	57,3	DE:UN
Delphi Automotive Plc	80 695	58,3	DLPH:UN
Delta Air Lines	17 020	7,3	DAL:UN
Dentsply International	37 732	19,4	XRAY:UW
Devon Energy Corp	96 623	26,1	DVN:UN
Dicks Sporting Goods	34 722	10,3	DKS:UN
Digital Realty Trust	49 568	31,6	DLR:UN
Discover Financial	123 793	56,0	DFS:UN
Discovery Holding	120 399	26,0	
A	28 592	6,4	DISCA:UW
C	91 807	19,5	DISCK:UW
Dish Network A	81 776	39,4	DISH:UW
Disney	456 956	404,8	DIS:UN
Dollar General Corp	83 841	50,8	DG:UN
Dollar Tree	62 366	40,6	DLTR:UW
Dominion Resources	167 503	95,5	D:UN
Dover Corp	46 528	24,0	DOV:UN
Dow Chemical Co	316 583	137,4	DOW:UN
D.R. Horton	94 388	25,5	DHI:UN
Dr Pepper Snapple Group	52 585	41,3	DPS:UN
DTE Energy	45 669	30,9	DTE:UN
Du Pont De Nemours	255 330	143,4	DD:UN
Duke Energy Corp	189 574	114,1	DUK:UN
Duke Realty Corp	125 873	22,3	DRE:UN
Dun & Bradstreet Corp	11 028	9,7	DNB:UN
E*TRADE	86 256	21,6	ETFC:UW
Eastman Chemical Co	42 484	24,2	EMN:UN
Eaton Corp Plc	133 624	58,6	ETN:UN
Eaton Vance Corp Nv	44 335	12,1	EV:UN
eBay	307 860	71,3	EBAY:UW
Ecolab	75 906	73,2	ECL:UN
Energizer Holdings	22 872	15,1	EPC:UN
Edison International	92 759	46,3	EIX:UN
Edwards Lifesciences	60 425	40,2	EW:UN
Electronic Arts	88 225	51,1	EA:UW
EMC Corp	544 102	117,8	EMC:UN
Emerson Electric Co	188 158	75,9	EMR:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Endo International	62 254	32,1	ENDP:UW
Energen Corp	32 245	11,1	EGN:UN
EnSCO A	72 951	9,5	ESV:UN
Entergy Corp	45 943	26,5	ETR:UN
Envision Healthcare	68 886	15,1	EVHC:UN
EOG Resources	160 533	95,8	EOG:UN
EQT	38 069	16,7	EQT:UN
Equifax	33 594	31,5	EFX:UN
Equinix Inc	16 712	42,6	EQIX:UW
Equity Residential	90 802	62,5	EQR:UN
Essex Property Trust	16 263	32,8	ESS:UN
Estee Lauder Cos A	62 146	46,1	EL:UN
Everest Re Group	16 356	25,2	RE:UN
Exelon Corp	239 299	56,0	EXC:UN
Expedia	36 635	38,4	EXPE:UW
Expeditors Intl Wash.	53 048	20,2	EXPD:UW
Express Scripts	190 625	140,5	ESRX:UW
Extra Space Storage	43 246	32,2	EXR:UN
Exxon Mobil Corp	1 172 953	770,8	XOM:UN
F5 Networks Inc	20 344	16,6	FFIV:UW
Facebook A	594 037	524,1	FB:UW
Fastenal Co	77 700	26,7	FAST:UW
Federal Realty Inv Trust	25 209	31,1	FRT:UN
FedEx Corp	67 504	84,8	FDX:UN
Ferrari	11 207	4,5	RACE:UN
Fidelity Natl Info Svcs	78 851	40,3	FIS:UN
Fifth Third Bancorp	234 651	39,8	FITB:UW
FireEye	53 298	9,3	FEYE:UW
First Data	54 744	7,4	FDC:UN
Firstenergy Corp	105 739	28,3	FE:UN
First Republic Bank	52 255	29,1	FRC:UN
Fiserv	65 179	50,3	FISV:UW
Fitbit	13 020	3,2	FIT:UN
FLEETCOR	28 498	34,3	FLT:UN
Flextronics Intl	209 787	19,8	FLEX:UW
FLIR Systems	39 064	9,2	FLIR:UW
Flowserve Corp	39 065	13,9	FLS:UN
Fluor Corp	44 017	17,5	FLR:UN
FMC Corp	31 725	10,5	FMC:UN
FMC Technologies	74 141	18,1	FTI:UN
FNF	90 489	26,4	FNF:UN
Foot Locker	51 088	28,0	FL:UN
Ford Motor Co	1 034 355	122,9	F:UN
Fortinet	52 721	13,9	FTNT:UW

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Fortunde Brands	58 123	27,2	FBHS:UN
Four Corners Property Trust	1 124	0,2	FCPT:UN
Franklin Resources	115 474	35,8	BEN:UN
Frontier Communications	332 997	13,1	FTR:UW
Gamestop Corp A	30 794	7,3	GME:UN
Gannett	61 996	13,3	TGNA:UN
Gap	75 792	15,8	GPS:UN
Garmin	33 487	10,5	GRMN:UW
Gartner	30 271	23,1	IT:UN
General Electric Co	2 656 850	697,7	GE:UN
General Dynamics	75 359	87,3	GD:UN
General Growth Pptys	141 263	32,4	GGP:UN
General Mills	168 864	82,1	GIS:UN
General Motors Co	401 572	115,1	GM:UN
Genuine Parts Co	43 976	31,8	GPC:UN
Gilead Sciences	413 281	352,6	GILD:UW
Global Payments	48 271	26,3	GPN:UN
Goldman Sachs Group	109 575	166,5	GS:UN
Goodyear	78 656	21,7	GT:UW
Grainger W.W.	17 015	29,1	GWW:UN
Green Mountain	33 004	25,0	GMCR:UW
H&R Block	65 831	18,5	HRB:UN
Halliburton Co	225 850	64,8	HAL:UN
HanesBrands	115 410	28,6	HBI:UN
Harley Davidson	59 291	22,7	HOG:UN
Harman	20 231	16,1	HAR:UN
Harris Corp	35 416	25,9	HRS:UN
Hartford Financial Svcs	116 411	42,7	HIG:UN
Hasbro	31 929	18,1	HAS:UW
HCA Holdings	95 329	54,4	HCA:UN
HCP	132 237	42,6	HCP:UN
Helmerich & Payne	33 933	15,3	HP:UN
Henry Schein	22 533	30,1	HSIC:UW
Hershey Co	42 452	31,9	HSY:UN
Health Care Reit	99 960	57,3	HCN:UN
Hertz Global Holding	145 278	17,4	HTZ:UN
Hess	79 246	32,4	HES:UN
Hewlett Packard Co	514 213	51,3	HPQ:UN
Hilton Worldwide	162 542	29,3	HLT:UN
Hollyfrontier Corp	66 418	22,3	HFC:UN
Hologic	86 498	28,2	HOLX:UW
Home Depot	362 209	403,8	HD:UN
Honeywell International	206 509	180,3	HON:UN
Hormel Foods Corp	40 835	27,2	HRL:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Host Hotels & Resorts	216 427	28,0	HST:UN
Hewlett Packard Enterprise	516 739	66,2	HPE:UN
Humana	50 241	75,6	HUM:UN
Huntington Bancharas	231 697	21,6	HBAN:UW
Hunt J.B. Transport	22 948	14,2	JBHT:UW
IBM Corp	264 777	307,2	IBM:UN
IHS Inc A	25 246	25,2	IHS:UN
Illumina	40 920	66,2	ILMN:UW
IMS Health	60 237	12,9	IMS:UN
Incyte	59 221	54,1	INCY:UW
Ingersoll Rand	75 296	35,1	IR:UN
Intel Corp	1 341 152	389,5	INTC:UW
Intercontinental	32 394	70,0	ICE:UN
International Paper	109 772	34,9	IP:UN
Intl Flavors Fragrances	23 242	23,4	IFF:UN
Intuit	72 780	59,2	INTU:UW
Intuitive Surgical	10 462	48,2	ISRG:UW
Invesco Ltd	123 910	35,0	IVZ:UN
Interpublic Group of Cos	109 429	21,5	IPG:UN
Iron Mountain	58 422	13,3	IRM:UN
Isis Pharmaceuticals	43 383	22,7	IONS:UW
ITW	93 381	73,0	ITW:UN
Jacobs Engineering Group	36 324	12,8	JEC:UN
Jarden	72 167	34,8	JAH:UN
Jazz Pharmaceuticlas	22 605	26,8	JAZZ:UW
JLL	16 682	22,5	JLL:UN
J.M. Smucker Co	31 500	32,8	SJM:UN
Johnson Controls	185 050	61,6	JCI:UN
Johnson & Johnson	779 415	675,0	JNJ:UN
J.P.Morgan Chase & Co	1 043 670	581,0	JPM:UN
Juniper Networks	96 764	22,5	JNPR:UN
Kansas City Southern	27 605	17,4	KSU:UN
Kellogg Co	73 282	44,6	K:UN
Keycorp	240 423	26,7	KEY:UN
Kimberly Clark Corp	101 319	108,7	KMB:UN
Kimco Realty Corp	115 175	25,7	KIM:UN
Kinder Morgan	474 188	59,6	KMI:UN
KLA Tencor Corp	44 405	26,0	KLAC:UW
Kohls Corp	56 902	22,8	KSS:UN
Kraft Heinz	172 414	105,8	KHC:UW
Kroger Co	257 910	91,0	KR:UN
Laboratory Corp of America	28 603	29,8	LH:UN
Lam Research Corp	44 147	29,6	LRCX:UW
Las Vegas Sands Corp	146 958	54,3	LVS:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Lear Corporation	28 171	29,2	LEA:UN
Legg Mason	27 647	9,1	LM:UN
Leggett And Platt	38 461	13,6	LEG:UN
Lennar Corp A	49 234	20,3	LEN:UN
Leucadia National Corp	77 019	11,3	LUK:UN
Level 3 Communications	87 575	40,1	LVLT:UN
Liberty Global	315 088	109,5	
A	90 026	32,2	LBTYA:UW
C	225 062	77,4	LBTYK:UW
Liberty Interactive A	160 529	37,0	QVCA:UW
Liberty Media	105 048	34,0	
A	32 679	10,8	LMCA:UW
C	72 369	23,2	LMCK:UW
Liberty Property Trust	55 067	14,4	LPT:UN
Lilly Eli And Co	283 083	201,1	LLY:UN
Limited Brands	69 773	56,4	LB:UN
Lincoln National Corp	71 718	30,4	LNC:UN
Linear Technology Corp	67 771	24,3	LLTC:UW
Linkedin Corp A	41 679	79,1	LNKD:UN
LKQ Corp	111 302	27,8	LKQ:UW
Lockheed Martin	79 721	145,9	LMT:UN
Loews Corp	85 483	27,7	L:UN
Lowe's Cos	261 115	167,4	LOW:UN
Lululemon Athletica	41 146	18,2	LULU:UW
LyondellBasell Inds A	114 339	83,8	LYB:UN
M&T Bank Corp	39 956	40,8	MTB:UN
Macerich Co	33 666	22,9	MAC:UN
Macys	97 156	28,7	M:UN
Mallinckrodt	33 521	21,1	MNK:UN
ManpowerGroup	28 174	20,0	MAN:UN
Marathon Oil Corp	174 921	18,6	MRO:UN
Marathon Petroleum	152 963	66,9	MPC:UN
Markel Corporation	5 063	37,7	MKL:UN
Marriott Intl A	53 244	30,1	MAR:UW
Marsh & McLennan Cos	151 871	71,0	MMC:UN
Martin Marietta Matrls	13 479	15,5	MLM:UN
Marvell Technology Group	151 309	11,3	MRVL:UW
Masco Corp	96 660	23,1	MAS:UN
MasterCard A	281 009	230,7	MA:UN
Mattel	96 454	22,1	MAT:UW
Maxim Integrated Prdcts	103 558	33,2	MXIM:UW
McDonald's Corp	266 431	265,4	MCD:UN
McCormick And Co Nv	31 397	22,6	MKC:UN
McGraw Hill Cos	77 499	64,4	MHFI:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
McKesson Corp	65 508	108,9	MCK:UN
Mead Johnson Nutrition	56 841	37,8	MJN:UN
Medivation	59 928	24,4	MDVN:UW
MEDNAX	33 406	20,2	MD:UN
Medtronic	398 313	258,3	MDT:UN
Melco Crown Entertainment	33 164	4,7	MPEL:UW
Merck & Co	795 478	354,2	MRK:UN
MetLife	256 454	104,2	MET:UN
Mettler Toledo	9 904	28,3	MTD:UN
MGM Resorts International	164 443	31,5	MGM:UN
Michael Kors Holdings	56 085	18,9	KORS:UN
Microchip Technology	59 902	23,5	MCHP:UW
Micron Technology	308 532	36,8	MU:UW
Microsoft Corp	2 105 402	984,8	MSFT:UW
Mohawk Industries	15 598	24,9	MHK:UN
Molson Coors Brewing B	41 913	33,2	TAP:UN
Mondelez International Inc	452 000	170,9	MDLZ:UW
Monsanto Co	135 511	112,6	MON:UN
Monster Beverage Corp	39 934	50,2	MNST:UW
Moodys Corp	51 829	43,8	MCO:UN
Morgan Stanley	412 233	110,6	MS:UN
Mosaic Co	89 901	20,9	MOS:UN
Murphy Oil Corp	40 134	7,6	MUR:UN
Mylan	119 017	54,3	MYL:UW
Nasdaq OMX Group	34 227	16,8	NDAQ:UW
National Oilwell Varco	115 141	32,5	NOV:UN
Navient	112 551	10,9	NAVI:UW
NetApp	85 220	19,1	NTAP:UW
Netflix	112 357	108,3	NFLX:UW
NetSuite	14 511	10,4	N:UN
New York Commun. Bancorp	179 705	24,7	NYCB:UN
Newell Rubbermaid	75 177	27,9	NWL:UN
Newmont Mining Hldg	152 715	23,2	NEM:UN
News Corp Ltd	110 993	12,5	NWSA:UW
Nextera Energy	127 068	111,3	NEE:UN
Nielsen Holdings	97 750	38,4	NLSN:UN
Nike B	381 966	201,3	NKE:UN
Noble Energy	125 593	34,9	NBL:UN
Nordstrom	40 247	16,9	JWN:UN
Norfolk Southern Corp	75 333	53,7	NSC:UN
Northeast Utilities	92 181	39,7	ES:UN
Northern Trust Corp	63 331	38,5	NTRS:UW
Northrop Grumman Corp	49 890	79,4	NOC:UN
Norwegian Cruise Line	52 591	26,0	NCLH:UW

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
NRG Energy	82 193	8,2	NRG:UN
Nuance Communications	89 590	15,0	NUAN:UW
Nucor Corp	87 904	29,9	NUE:UN
Nvidia	153 644	42,7	NVDA:UW
NXP Semiconductors	83 053	59,0	NXPI:UW
Occidental Petroleum	192 350	109,6	OXY:UN
Oceaneering Intl	40 250	12,7	OII:UN
Office Depot	185 961	8,8	ODP:UW
OGE Energy Corp	64 948	14,4	OGE:UN
Omnicom Group	68 877	43,9	OMC:UN
ONEOK	64 097	13,3	OKE:UN
Oracle Corp	995 699	306,6	ORCL:UN
O'Reilly Automotive	28 010	59,8	ORLY:UW
Paccar	102 758	41,1	PCAR:UW
Palo Alto Networks	25 807	38,3	PANW:UN
Parker Hannifin Corp	39 484	32,3	PH:UN
PartnerRe	17 517	20,6	PRE:UN
Patterson Cos	22 633	8,6	PDCO:UW
Paychex	90 782	40,5	PAYX:UW
PayPal	309 525	94,5	PYPL:UW
PCA	36 042	19,2	PKG:UN
Pentair Ltd	51 734	21,6	PNR:UN
Peoples United Financial	88 378	12,0	PBCT:UW
Pepco Holdings	120 612	26,4	POM:UN
PepsiCo	412 451	347,4	PEP:UN
Perrico Co	41 408	50,5	PRGO:UN
Pfizer	1 737 364	472,8	PFE:UN
PG & E Corp	139 769	62,7	PCG:UN
Philip Morris Int	436 532	323,5	PM:UN
Phillips 66	157 950	108,9	PSX:UN
Pinnacle West Capital	27 262	14,8	PNW:UN
Pioneer Natural Res.	44 297	46,8	PXD:UN
Plains GP Holdings	90 920	7,2	PAGP:UN
Plum Creek Timber Co	50 987	20,5	PCL:UN
PNC Finl Services Group	146 211	117,5	PNC:UN
Polaris Industries	23 170	16,8	PII:UN
PPG Industries	77 664	64,7	PPG:UN
PPL Corp	168 674	48,5	PPL:UN
Praxair	70 287	60,7	PX:UN
Precision Castparts Corp	53 544	104,7	PCP:UN
Priceline.Com	14 297	153,7	PCLN:UW
Principal Financial Grp	84 713	32,1	CFG:UN
Procter & Gamble Co	762 284	510,3	PG:UN
Progressive Corp	168 656	45,2	PGR:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Prologics Corp	147 773	53,5	PLD:UN
Prudential Financial	128 142	87,9	PRU:UN
Public Sv Enterprise Co	142 961	46,6	PEG:UN
Public Storage	41 614	86,9	PSA:UN
Pulte Group	92 058	13,8	PHM:UN
PVH Corp	23 926	14,9	PVH:UN
Qorvo	43 140	18,5	QRVO:UW
Qualcomm	447 363	188,5	QCOM:UW
Quanta Services	60 263	10,3	PWR:UN
Quest Diagnostics	40 829	24,5	DGX:UN
Quintiles	33 554	19,4	Q:UN
Ralph Lauren Corp	17 664	16,6	RL:UN
Range Resources Corp	41 056	8,5	RRC:UN
Raymond James	49 015	24,0	RJF:UN
Raytheon	85 355	89,6	RTN:UN
Realogy Holdings	54 909	17,0	RLGY:UN
Realty Income Corp	65 895	28,7	O:UN
Red Hat	51 188	35,7	RHT:UN
Regency Centers Corp	34 256	19,7	REG:UN
Regeneron Pharmaceuticals Inc	21 356	97,7	REGN:UW
REGENXBIO	1 736	0,2	RGNX:UW
Regions Financial New	376 982	30,5	RF:UN
Renaissancere Holdings	17 479	16,7	RNR:UN
Republic Services	59 743	22,2	RSG:UN
ResMed	51 042	23,1	RMD:UN
Reynolds American	243 603	94,8	RAI:UN
Rite Aid Corporation	368 801	24,4	RAD:UN
Robert Half Intl	38 267	15,2	RHI:UN
Rockwell Automation	38 816	33,6	ROK:UN
Rockwell Collins	37 518	29,2	COL:UN
Rock-Tenn Company	75 277	29,0	WRK:UN
Roper Industries	28 700	45,9	ROP:UN
Ross Stores	117 074	53,1	ROST:UW
Royal Caribbean Cruises	44 470	37,9	RCL:UN
Sabre	64 777	15,3	SABR:UW
Safeway	0	0,1	
Casa Ley CVR	53 806	0,0	
PDC CVR	53 806	0,0	
Salesforce.Com	175 797	116,2	CRM:UN
Sandisk Corp	57 705	37,0	SNDK:UW
SBA Communications A	47 176	41,8	SBAC:UW
Scana Corp	36 128	18,4	SCG:UN
Schlumberger	361 110	212,3	SLB:UN
Schwab Corp	333 477	92,6	SCHW:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Scripps Networks Inter A	20 577	9,6	SNI:UN
Seagate Technology	86 681	26,8	STX:UW
Sealed Air Corp	58 318	21,9	SEE:UN
SEI Investments Co	50 997	22,5	SEIC:UW
Sempra Energy	67 602	53,6	SRE:UN
Sensata Tech Hldg	64 182	24,9	ST:UN
ServiceNow	54 133	39,5	NOW:UN
Sherwin Williams Co	22 947	50,2	SHW:UN
Signature Bank	18 407	23,8	SBNY:UW
Signet Jewelers	20 930	21,8	SIG:UN
Simon Property Group	87 019	142,6	SPG:UN
Sirius XM Radio	885 194	30,4	SIRI:UW
Skyworks	54 252	35,1	SWKS:UW
SL Green Realty Corp	28 223	26,9	SLG:UN
Snap-on	16 565	23,9	SNA:UN
Southern Co	229 320	90,5	SO:UN
Southwest Airlines Co	14 193	5,2	LUV:UN
Southwestern Energy Co	91 599	5,5	SWN:UN
Spectra Energy	169 117	34,1	SE:UN
Splunk	45 794	22,7	SPLK:UW
Sprint Corporation	294 246	9,0	S:UN
St Jude Medical	80 387	41,9	STJ:UN
Stanley Black & Decker	44 332	39,9	SWK:UN
Staples	142 190	11,4	SPLS:UW
Starbucks Corp	418 940	212,0	SBUX:UW
Starwood Hot & Res World	42 277	24,7	HOT:UN
State Street Corp	116 849	65,4	STT:UN
Stericycle	21 144	21,5	SRCL:UW
Stryker Corp	96 524	75,6	SYK:UN
Suntrust Banks	146 432	52,9	STI:UN
Symantec Corp	194 973	34,5	SYMC:UW
Synchrony Financial	234 957	60,2	SYF:UN
Synopsys	56 749	21,8	SNPS:UW
Sysco Corp	171 554	59,3	SY:UN
T.Rowe Price	72 281	43,6	TROW:UW
Tableau	18 847	15,0	DATA:UN
Target Corp	166 185	101,7	TGT:UN
TD Ameritrade Holding Co	100 452	29,4	AMTD:UW
TE Connectivity	113 528	61,8	TEL:UN
Teradata	41 643	9,3	TDC:UN
Tesla Motors	35 534	71,9	TSLA:UW
Tesoro Corp	35 278	31,3	TSO:UN
Texas Instruments	290 231	134,1	TXN:UW
Thermo Fisher Scientific	112 024	134,0	TMO:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Tiffany & Co	38 267	24,6	TIF:UN
Time Warner	230 627	125,7	TWX:UN
Time Warner Cable	81 779	128,0	TWC:UN
TJX Cos	189 870	113,5	TJX:UN
T-Mobile US	103 239	34,0	TMUS:UW
Toll Brothers	60 208	16,9	TOL:UN
Torchmark Corp	38 033	18,3	TMK:UN
Total System Services	45 349	19,0	TSS:UN
Towers Watson	25 366	27,5	TW:UW
Tractor Supply Co	38 394	27,7	TSCO:UW
Transdigm Group Inc	19 799	38,1	TDG:UN
Travelers Cos	87 620	83,4	TRV:UN
Trimble Navigation	93 175	16,8	TRMB:UW
Tripadvisor	34 167	24,6	TRIP:UW
Twitter	209 878	40,9	TWTR:UN
Tyco International	103 773	27,9	TYC:UN
Tyson Foods A	85 230	38,3	TSN:UN
UDR	88 613	28,1	UDR:UN
Ulta Salon Cosme & Fragr	22 146	34,5	ULTA:UW
Under Armour A	51 016	34,7	UA:UN
Union Pacific Corp	218 132	143,8	UNP:UN
United Contl Holdings	8 389	4,1	UAL:UN
United Rentals	27 203	16,6	URI:UN
United Technologies Corp	240 177	194,5	UTX:UN
United Therapeutics Corporation	16 746	22,1	UTHR:UW
UnitedHealth Group	269 001	266,8	UNH:UN
Universal Health Service	26 056	26,2	UHS:UN
Unum Group	73 617	20,7	UNM:UN
UPS B	197 531	160,3	UPS:UN
US Bancorp	506 534	182,2	USB:UN
Valero Energy Corp	141 476	84,3	VLO:UN
Vantiv	56 650	22,6	VNTV:UN
Varian Medical Systems	27 924	19,0	VAR:UN
Ventas	94 501	45,0	VTR:UN
Verisign	28 820	21,2	VRSN:UW
Verisk Analytics A	46 962	30,4	VRSK:UW
Verizon Communications	1 151 576	448,7	VZ:UN
Vertex Pharmaceuticals	68 875	73,1	VRTX:UW
VF Corp	97 429	51,1	VFC:UN
Viacom B New	98 649	34,2	VIAB:UW
Visa A	549 649	359,4	V:UN
VMware A	29 389	14,0	VMW:UN
Vornado Realty Trust	48 244	40,7	VNO:UN
Voyo Financial	84 143	26,2	VOYA:UN

LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Vulcan Materials Co	32 971	26,4	VMC:UN
WABCO	20 765	17,9	WBC:UN
Wabtec	35 661	21,4	WAB:UN
Walgreen Co	245 852	176,5	WBA:UW
Waste Management	114 307	51,4	WM:UN
Waters Corp	23 279	26,4	WAT:UN
Weatherford Int'L	292 012	20,7	WFT:UN
Wells Fargo & Co	1 393 065	638,4	WFC:UN
Western Digital	65 074	32,9	WDC:UW
Western Union	143 871	21,7	WU:UN
Westlake Chemicals	17 758	8,1	WLK:UN
Weyerhaeuser Co	127 078	32,1	WY:UN
Whirlpool Corp	22 141	27,4	WHR:UN
WhiteWave	63 744	20,9	WWAV:UN
Whiting Petroleum	66 030	5,3	WLL:UN
Whole Foods Market	100 662	28,4	WFM:UW
Williams Cos	181 650	39,4	WMB:UN
Willis Group Hldgs	60 717	24,9	WLTW:UW
Willow Group Class C	36 367	7,2	Z:UW
Wisconsin Energy Corp	87 957	38,0	WEC:UN
Workday	40 290	27,1	WDAY:UN
Wyndham Worldwide	33 646	20,6	WYN:UN
Wynn Resorts	23 617	13,8	WYNN:UW
Xcel Energy	130 897	39,6	XEL:UN
Xerox Corp	291 385	26,1	XRX:UN
Xilinx	72 861	28,9	XLNX:UW
XL Capital	85 040	28,1	XL:UN
Xylem Inc	52 804	16,2	XYL:UN
Yahoo	255 755	71,7	YHOO:UW
Yum Brands	121 827	75,0	YUM:UN
Zimmer Holdings	48 832	42,2	ZBH:UN
Zoetis Inc	134 789	54,5	ZTS:UN

Total fair value listed shares USA	45 406,4
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Total value of acquisition listed shares USA	29 003,4
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* Equity in the same company included in share and voting capital of Swedish equity

Total fair value listed shares	140 567,7
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Total value of acquisition listed shares	107 571,4
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LISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Listed participations i mutual funds, Sweden	Country	Number of shares	Fair value
Carve 1	SE	1 082 871	1 469,5
Lannebo MicroCap II	SE	571 178	1 491,2
Zeres Public Market Fund A	SE	9 515 680	1 801,1

Total fair value listed participations in mutual funds, Sweden	4 761,8
Total value of acquisition listed participations in mutual funds, Sweden	2 796,1

Listed participations i mutual funds, foreign	Country	Number of shares	Fair value
BASII - US Equity Fund Series 1	US	695 440	7 486,4
BASII - US Equity Fund Series 12	US	9 000	76,0
BlackRock U.S. Large Cap Carbon Efficient Equity Index Non-Lendable Fund B	US	40 018 433	5 301,6
Generation IM Asia Fund	US	1 121 453	1 132,7
GO Fifth European Focus Fund	GB	30 918	290,1
Ivaldi ALPHA SICAV	LU	4 761	5 362,6
NT Emerging Markets Custom Low Carbon Optimised Equity Index Fund	IR	8 613 289	5 941,8
NT Emerging Markets Custom Equity Index Fund	IR	5 629 065	4 219,7
Structura Pacific Ex Japan Low Carbon Optimized Select Equity Index	LU	78 000	570,4
RobecoSAM Global Child Impact Equities	LU	100 000	98,1
RobecoSAM Global Gender Equality Impact Equities	LU	100 000	98,6
TMAM-GO Japan Engagement Fund L.P.	JP	13 874 302	1 459,8

Total fair value listed participations in mutual funds, foreign	32 037,8
Total value of acquisition listed participations in mutual funds, foreign	25 581,8

Total fair value listed participations in mutual funds	36 799,6
Total value of acquisition listed participations in mutual funds	28 377,8

UNLISTED SHARES AND PARTICIPATIONS 2015-12-31 (MSEK)

Shares in associated companies, unlisted	Corporate identity	Country	Fair value
Sweden			
Rikshem Intressenter AB	556806-2466	Sweden	5 270,9
Rikshem Intressenter Holding AB	556924-0715	Sweden	0,1
Vasakronan Holding AB	556650-4196	Sweden	8 981,8
Fair value of shares in unlisted associated companies, Sweden			14 252,8

Shares in associated companies, unlisted	Country	Fair value
Foreign		
ASE Holdings S.à.r.l.	Luxembourg	447,3
ASE Holdings II S.à.r.l.	Luxembourg	354,6
Value of acquisition shares in unlisted associated companies, foreign		801,8
Total value of acquisition shares in unlisted associated companies		15 054,6

Shares and participations in other unlisted Swedish companies	Corporate identity	Country	Value of acquisition
Accent Equity 2003 KB	969694-7739	Sweden	63,3
Alfvén & Didrikson AB	556954-4066	Sweden	74,2
Areim Fastigheter 2 AB	556895-6329	Sweden	79,8
Areim Fastigheter 3 AB	559035-9161	Sweden	193,3
Areim Investment 3-1 AB	559035-6035	Sweden	300,0
Areim Property Holding 5 AB	556963-0261	Sweden	140,0
HealthCap Annex Fund I-II KB	969690-2049	Sweden	173,7
HealthCap IV KB	969683-6650	Sweden	29,7
Innoventus AB (i likv.)	556602-2728	Sweden	1,6
Innoventus Life Science I KB (i likv.)	969677-8530	Sweden	22,5
AB Max Sievert	556995-3598	Sweden	6,5
Northern Europe Private Equity KB (EQT III)	969670-3405	Sweden	0,0
Priveq Investment Fund III KB	969704-1524	Sweden	89,5
Priveq Investment Fund V (B) AB	559032-9297	Sweden	0,0
PCP Debenture Alpha	556805-9660	Sweden	50,6
PCP Debenture IIB	556805-6310	Sweden	506,2
Fair value shares and participations in other unlisted Swedish companies			1 814,0
Value of acquisition shares and participations in other unlisted Swedish companies			1 730,7

Shares and participations in other unlisted foreign companies	Country	Value of acquisition
Accent Equity 2008 L.P.	Jersey	33,4
Accent Equity 2012 L.P.	Jersey	88,5
CapMan Public Market Fund FCP-SIF	Luxembourg	0,0
Creandum IV L.P.	Guernsey	0,0
EQT Infrastructure (No. 1), L.P.	Guernsey	130,9
EQT Infrastructure II (No. 1) Feeder L.P.	Great Britain	246,4
EQT IV (No. 1) L.P.	Guernsey	0,0
EQT V (No. 1), L.P.	Guernsey	353,9
EQT VI (No. 1) L.P.	Guernsey	107,6
EQT Opportunity (No. 1) L.P.	Guernsey	114,5
EQT Mid-Market Credit SV S.A.	Luxembourg	261,4
European Strategic Partners II "D"	Great Britain	121,2
Distressed Managers III Holdings L.P.	Cayman Islands	78,7
Private Equity Multi-Strategy (AP) Offshore L.P.	Cayman Islands	246,5
Private Equity US Focused II Offshore LP.	Cayman Islands	93,0
Vintage IV Offshore L.P.	Cayman Islands	90,1
Vintage V Offshore L.P.	Cayman Islands	132,3
HealthCap V L.P.	USA	139,0
Keyhaven Capital Partners III, L.P.	Great Britain	102,4
Keyhaven Capital Partners IV, L.P.	Great Britain	0,0
Keyhaven Growth Partners L.P.	Great Britain	159,0
Keyhaven Secondary Fund I L.P.	Great Britain	98,2
Priveq Investment Fund IV L.P.	Jersey	120,4
Scope Growth II L.P.	Jersey	86,8
Scope Growth III L.P.	Jersey	77,2
Fair value shares and participations in other unlisted foreign companies		2 953,5
Total value of acquisition shares and participations in other unlisted companies		2 881,5

Total fair value shares and participations in other unlisted companies	4 767,5
Total value of acquisition shares and participations in other unlisted companies	4 612,2

Total fair value of shares and participations, unlisted	19 822,1
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