

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Listed Swedish equities	Value of acquisition	Fair value
Sweden	49 980,14	63 344,85

Listed foreign equity	Value of acquisition	Fair value
Australia	2 364,72	2 507,38
Austria	99,68	138,36
Belgium	283,87	353,35
Canada	3 657,60	4 437,73
Denmark	741,01	1 004,60
Finland	719,17	924,47
France	2 587,22	3 213,74
Germany	2 523,32	3 103,28
Great Britain	6 564,51	7 619,17
Hong Kong	1 188,67	1 243,45
Ireland	637,39	702,61
Italy	700,76	868,17
Japan	9 083,76	9 402,91
Luxemburg	936,79	1 086,26
Netherlands	945,24	1 179,57
Norway	467,88	546,08
New Zealand	69,47	73,39
Portugal	60,24	73,17
Singapore	567,89	576,38
Spain	908,84	1 067,20
Switzerland	2 932,71	3 816,64
USA	48 147,68	62 918,93

Total value of listed foreign equity	86 188,42	106 856,84
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Total value of listed equities	136 168,56	170 201,70
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Listed participation in mutual funds	Value of acquisition	Fair value
Sweden	3 143,79	5 600,43
Foregein	23 282,20	33 789,78

Total value listed equities and participations		209 591,91
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LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
AAK	303 403	213,14	0,72	0,72	AAK:SS
ABB Ltd*	1 335 962	294,31	0,10	0,10	ABB:SS
Acando B	5 044 546	140,74	4,81	3,66	ACANB:SS
Actic Group	1 560 843	59,00	9,82	9,82	ATIC:SS
Active Biotech	2 551 706	4,44	2,64	2,64	ACTI:SS
Addnode B	1 491 865	113,01	4,90	3,79	ANODB:SS
Alfa Laval	2 964 758	574,57	0,71	0,71	ALFA:SS
Alligator Bioscience	1 000 000	23,30	1,40	1,40	ATORX:SS
Arjo B	19 068 653	446,40	7,00	4,37	ARJOB:SS
Assa Abloy B	5 125 293	873,35	0,46	0,31	ASSAB:SS
AstraZeneca*	322 735	183,47	0,06	0,06	AZN:SS
Atlas Copco	12 952 426	4 269,44	1,05	0,65	
A	4 914 264	1 740,63			ATCOA:SS
B	8 038 162	2 528,81			ATCOB:SS
Atrium Ljungberg	1 663 427	216,74	1,25	0,98	ATRLJB:SS
Autoliv Inc*	1 702 094	1 782,09	1,69	1,66	ALIV:SS
Avanza	1 024 249	352,44	3,41	3,41	AZA:SS
Axfood	514 377	81,32	0,25	0,25	AXFO:SS
Bergman & Beving	1 391 290	119,65	4,89	3,66	BERGB:SS
Balder B	1 480 999	324,93	0,82	0,53	BALDB:SS
Beijer Alma B	1 033 236	270,71	3,43	1,73	BEIAB:SS
Beijer Electronics	1 766 128	52,98	6,17	6,17	BELE:SS
Beijer Ref	2 191 011	693,45	5,16	3,03	BEIJB:SS
Besqab	872 019	100,72	5,62	5,62	BESQ:SS
Betsson B	314 290	19,01	0,22	0,11	BETSB:SS
Billerud	8 020 698	1 126,91	3,85	3,85	BILL:SS
BioArctic	1 500 000	39,00	1,70	0,69	BIOAB:SS
BioGaia	1 243 209	405,29	7,17	5,18	BIOGB:SS
Biotage	3 446 144	289,48	5,33	5,33	BIOT:SS
Björn Borg	1 422 258	39,97	5,66	5,66	BORG:SS
Boliden	816 493	229,11	0,30	0,30	BOL:SS
Bonava	4 159 610	476,69	3,84	1,85	
A	3 343	0,38			BONAVA:SS
B	4 156 267	476,31			BONAVB:SS
BONESUPPORT	1 484 458	28,95	2,95	2,95	BONEX:SS
Bravida	13 139 200	720,69	6,46	6,51	BRAV:SS
Bure Equity	2 510 913	246,70	3,62	3,62	BURE:SS
Camurus	797 731	108,49	2,14	2,14	CAMX:SS
Cantargia	2 750 000	17,60	4,15	4,15	CANTA:SF
Capio	10 828 477	476,45	7,67	7,67	CAPIO:SS
Castellum	966 655	133,79	0,35	0,35	CAST:SS
Cavotec	7 608 721	176,52	9,69	9,69	CCC:SS
Cinnober	162 000	13,97	0,72	0,72	CINN:SF
CLX Communications Shares	5 013 168	362,20	9,35	9,35	CLX:SS
Concentric	1 203 025	181,66	2,94	2,94	COIC:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
Corem Property Group	13 986 657	65,27	1,84	1,81	
A	1 213 064	6,13			COREA:SS
B	12 773 593	59,14			COREB:SS
D. Carnegie & Co	1 316 733	160,97	1,67	1,31	DCARB:SS
Diös	2 514 599	140,19	1,87	1,87	DIOS:SS
Duni	1 652 790	200,40	3,52	3,52	DUNI:SS
Elanders B	1 141 981	93,64	3,23	2,21	ELANB:SS
Electrolux B	829 830	219,32	0,27	0,22	ELUXB:SS
Elekta B	25 536 783	1 730,12	6,66	4,93	EKTAB:SS
Eltel	15 027 060	435,78	9,57	9,59	ELTEL:SS
Enea	400 000	32,50	2,04	2,04	ENEA:SS
EnQuest	18 627 691	58,86	1,61	1,61	ENQ:SS
Ericsson B	8 647 993	465,69	0,26	0,15	ERICB:SS
Essity B	1 961 456	457,02	0,28	0,15	ESSITYB:SS
Fabege	7 508 218	1 310,93	4,54	4,54	FABG:SS
Fast Partner	6 175	0,90	0,01	0,01	FPAR:SS
Getinge B	10 268 670	1 221,97	3,77	2,35	GETIB:SS
Global Health Partner	3 118 202	28,38	4,57	4,57	GHP:SS
Gränges	7 111 207	599,12	9,42	9,42	GRNG:SS
Handelsbanken A	7 867 995	882,79	0,40	0,41	SHBA:SS
Handicare Group	3 000 000	158,25	5,09	5,09	HANDI:SS
Hansa Medical	182 000	45,41	0,48	0,48	HMED:SS
Hemfosa	9 441 045	1 037,57	5,60	5,94	HEMF:SS
Hennes & Mauritz B	16 550 181	2 801,95	1,00	0,49	HMB:SS
Hexagon B	1 497 135	615,17	0,42	0,30	HEXAB:SS
Hexpol B	807 421	67,14	0,23	0,17	HPOLB:SS
HMS	1 752 990	217,37	3,74	3,74	HMS:SS
Holmen B	152 283	66,40	0,18	0,05	HOLMB:SS
Hufvudstaden A	2 392 136	314,33	1,13	0,23	HUFVA:SS
Husqvarna B	5 715 297	446,36	0,99	0,36	HUSQB:SS
IBT	305 259	35,10	4,62	3,55	IBTB:SF
ICA Gruppen	516 835	153,97	0,26	0,26	ICA:SS
Industrivärden	1 603 135	334,81	0,37	0,41	
A	1 117 615	236,49			INDUA:SS
C	485 520	98,32			INDUC:SS
Intrum Justitia	305 772	92,74	0,23	0,23	INTRUM:SS
Investor	3 774 509	1 394,71	0,49	0,77	
A	2 626 493	965,24			INVEA:SS
B	1 148 016	429,47			INVEB:SS
INVISIO Communication	1 294 866	102,62	2,94	2,94	IVSO:SS
Inwido	5 667 287	474,64	9,78	9,78	INWI:SS
IRRAS	595 000	17,14	2,51	2,51	IRRAS:SF
JM	245 389	45,86	0,35	0,35	JM:SS
Kindred Group	564 021	66,22	0,25	0,25	KINDSDB:SS
Kinnevik B	701 166	194,43	0,25	0,11	KINVB:SS

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
Klövern	14 987 995	160,71	1,61	1,08	
A	256 941	2,79			KLOVA:SS
B	14 731 054	157,92			KLOVB:SS
Kungsleden	126 113	7,50	0,06	0,06	KLED:SS
Lifco	6 894 757	1 960,87	7,59	4,74	LIFCOB:SS
Lindab International	7 516 491	512,62	9,55	9,55	LIAB:SS
Lundbergs B	11 288	6,92	0,01	0,00	LUNDB:SS
Lundin Mining*	146 539	8,07	0,06	0,06	LUMI:SS
Lundin Petroleum	2 165 096	406,61	0,64	0,64	LUPE:SS
Medicover	4 574 924	288,22	3,43	0,53	MCOVB:SS
Mekonomen	2 880 929	429,98	8,02	8,02	MEKO:SS
Micro Systemation	877 623	68,45	4,60	3,13	MSABB:SS
Millicom International SDB	319 180	176,83	0,31	0,31	MIC:SS
MIPS	475 000	24,34	1,88	1,88	MIPS:SS
Momentum Group B	1 331 290	155,10	4,71	3,52	MMGRB:SS
MTG B	153 525	52,94	0,23	0,14	MTGB:SS
Mycronic	8 970 510	762,49	9,16	9,16	MYCR:SS
NCC B	499 026	78,50	0,46	0,22	NCCB:SS
Nederman Holding	597 711	149,43	5,10	5,10	NMAN:SS
New Wave Group B	3 842 993	209,44	5,79	1,58	NEWAB:SS
Nibe Industrier B	3 722 649	292,60	0,74	0,36	NIBEB:SS
Nobia	11 735 434	814,44	6,69	6,69	NOBI:SS
Nordea	28 640 172	2 843,97	0,71	0,71	NDA:SS
NP3 Fastigheter	4 664 617	242,56	8,58	8,58	NP3:SS
OEM International B	179 635	31,80	0,78	0,27	OEMB:SS
Oncopetides	1 635 000	130,80	4,11	4,11	ONCO:SS
Oriflame Cosmetics SDB	4 897 827	1 656,93	8,78	8,78	ORI:SS
Oscar Properties Stam	1 297 452	44,63	4,26	4,51	OP:SS
Pandox	1 825 256	289,30	1,09	0,57	PNDXB:SS
Platzer	11 885 284	618,03	9,91	3,96	PLAZB:SS
Probi	906 561	308,23	7,79	7,79	PROB:SS
Proventus Capital Partners Alpha AB	202 597 306	199,44			
Proventus Capital II AB	77 844 937	64,28			
Proventus Capital III AB	1 414 136 556	1 384,83			
Ratos B	587 005	21,04	0,18	0,05	RATOB:SS
RaySearch B	821 266	140,44	2,40	0,73	RAYB:SS
Recipharm	3 899 841	385,11	6,17	1,95	RECIB:SS
Saab B	262 845	104,88	0,24	0,21	SAABB:SS
Sagax	6 707 818	416,01	2,80	1,87	
A	2 858	0,30			SAGAA:SS
B	3 150 261	309,36			SAGAB:SS
D	3 554 699	106,36			SAGAD:SS
Sandvik	17 530 691	2 519,16	1,40	1,40	SAND:SS
SCA B	1 778 970	150,41	0,25	0,14	SCAB:SS
Scandi Standard	2 247 433	142,71	3,40	3,40	SCST:SS
SEB A	25 037 172	2 411,08	1,14	1,15	SEBA:SS
Sectra B	2 051 345	352,83	5,40	3,33	SECTB:SS
Securitas B	978 723	140,15	0,27	0,19	SECUB:SS
Skanska B	2 674 724	454,70	0,64	0,45	SKAB:SS
SKF B	1 174 951	214,08	0,26	0,15	SKFB:SS
SkiStar B	787 711	124,46	2,01	1,42	SKISB:SS
SSAB	2 524 045	98,59	0,25	0,25	

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Sweden	Number	Fair value	Share capital	Voting capital	BB Ticker
B	1 778 516	65,11			SSABB:SS
A	745 529	33,47			SSABA:SS
SSM Holding	13 806	0,27	0,04	0,04	SSM:SS
Stora Enso R*	202 104	26,17	0,05	0,02	STER:SS
Swedbank Stam	5 379 916	1 064,69	0,48	0,48	SWEDA:SS
Swedish Orphan Biovitrum	11 658 119	1 309,21	4,28	4,28	SOBI:SS
Svolder B	641 419	63,66	2,51	1,74	SVOLB:SS
Tele2 B	3 888 769	391,99	0,77	0,55	TEL2B:SS
TeliaSonera	13 728 687	501,78	0,32	0,32	TELIA:SS
Trelleborg B	1 226 186	232,98	0,45	0,23	TRELB:SS
Trianon	275 058	13,96	0,80	0,57	TRIANB:SF
Victoria Park	15 743 773	463,09	6,45	3,76	
A	2 203 147	64,99			VICPA:SS
B	13 540 626	398,09			VICPB:SS
Vitrolife	171 020	106,55	0,79	0,79	VITR:SS
Volati	4 061 490	256,89	4,95	5,04	VOLO:SS
Volvo	23 018 774	3 519,22	1,08	1,84	
A	10 624 548	1 626,62			VOLVA:SS
B	12 394 226	1 892,60			VOLVB:SS
Wallenstam B	154 963	12,23	0,05	0,02	WALLB:SS
Whilborgs	368 957	72,43	0,48	0,48	WIHL:SS
Wilson Therapeutics	801 326	81,13	2,83	2,83	WTX:SS
XVIVO Perfusion	1 100 000	103,40	4,20	4,20	XVIVO:SS
Total fair value listed shares Sweden		63 344,85			
Total value of acquisition listed shares Sweden		49 980,14			

* Equity in the same company registered in other markets counts towards share and voting capital

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Australia	Number	Fair value BB Ticker
AGL Energy	129 882	20,26 AGL:AT
Alumina	486 799	7,58 AWC:AT
Amcor	369 762	36,51 AMC:AT
Amp Ltd	995 100	33,07 AMP:AT
ANZ Banking Group	945 448	174,01 ANZ:AT
APA Group	404 482	21,58 APA:AT
Aristocrat Leisure	179 443	27,23 ALL:AT
ASX	71 559	25,14 ASX:AT
Aurizon	404 747	12,86 AZJ:AT
AusNet Services	358 550	4,14 AST:AT
Bank of Queensland	148 660	12,11 BOQ:AT
Bendigo And Adelaide Bank	183 280	13,70 BEN:AT
BHP Billiton Ltd	1 052 292	199,26 BHP:AT
BlueScope	111 423	10,97 BSL:AT
Boral	313 322	15,63 BLD:AT
Brambles	549 824	35,46 BXB:AT
Caltex Australia	91 031	19,85 CTX:AT
Challenger	188 227	16,91 CGF:AT
CIMIC Group	19 059	6,28 CIM:AT
Coca-Cola Amatil	211 956	11,55 CCL:AT
Cochlear	18 347	20,12 COH:AT
Commonwealth Bank	562 769	289,54 CBA:AT
Computershare	177 601	18,54 CPU:AT
Crown	117 430	9,79 CWN:AT
CSL	146 148	132,24 CSL:AT
Domino's Pizza	21 447	6,41 DMP:AT
Flight Centre	18 286	5,18 FLT:AT
Fortescue Metals Group	581 584	18,17 FMG:AT
James Hardie Industries	140 174	20,30 JHX:AT
Harvey Norman Holdings	205 943	5,50 HVN:AT
Healtscope	654 418	8,80 HSO:AT
Insurance Australia Grp	782 659	36,29 IAG:AT
Lend Lease Group	188 735	19,76 LLC:AT
Macquarie Group	106 788	68,13 MQG:AT
Medibank	878 279	18,50 MPL:AT
National Australia Bank	873 961	165,49 NAB:AT
Newcrest Mining	252 317	36,87 NCM:AT
Oil Search	463 710	23,13 OSH:AT
Orica	148 604	17,22 ORI:AT
Origin Energy	545 053	32,88 ORG:AT
QBE Insurance Group	462 569	31,64 QBE:AT
Ramsay Health Care	46 742	20,99 RHC:AT
REA Group	19 101	9,38 REA:AT
Rio Tinto Ltd	132 988	64,56 RIO:AT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Australia	Number	Fair value BB Ticker
Santos	601 994	21,01 STO:AT
SEEK Limited	121 627	14,81 SEK:AT
Sidney Airport	363 832	16,43 SYD:AT
Sonic Healthcare	134 117	19,63 SHL:AT
South32	1 018 769	22,77 S32:AT
Suncorp Metway	435 564	38,66 SUN:AT
Tabcorp Holdings	657 914	23,51 TAH:AT
Telstra Corp	1 409 720	32,77 TLS:AT
TPG	132 344	5,57 TPM:AT
Transurban Group	733 132	58,36 TCL:AT
Treasury Wine Es	244 567	25,00 TWE:AT
Wesfarmers	357 561	101,71 WES:AT
Westpac Banking	1 100 102	220,86 WBC:AT
Woodside Petroleum	224 521	47,56 WPL:AT
Woolworths Ltd	430 065	75,19 WOW:AT
Total fair value listed shares Australia		2 507,38
Total value of acquisition listed shares Australia		2 364,72

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Austria	Number	Fair value BB Ticker
Andritz	26 904	12,45 ANDR:AV
BAWAG Group	20 000	8,74 BG:AV
Erste Group Bank	113 723	40,37 EBS:AV
OMV	44 402	23,06 OMV:AV
Raiffeisen Bank International	77 920	23,14 RBI:AV
voestalpine	62 436	30,60 VOE:AV
Total fair value listed shares Austria		138,36
Total value of acquisition listed shares Austria		99,68

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Belgium	Number	Fair value BB Ticker
Ageas	70 274	28,13 AGS:BB
Anheuser-Busch Inbev	85 243	78,05 ABI:BB
Colruyt	26 757	11,41 COLR:BB
Groupe Bruxelles Lambert	47 937	42,41 GBLB:BB
KBC Groupe	96 761	67,65 KBC:BB
Proximus	69 852	18,78 PROX:BB
Solvay	22 186	25,28 SOLB:BB
Telenet	25 099	14,33 TNET:BB
UCB Groupe	50 289	32,72 UCB:BB
Umicore	89 160	34,59 UMI:BB
Total fair value listed shares Belgium		353,35
Total value of acquisition listed shares Belgium		283,87

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Canada	Number	Fair value	BB Ticker
Agnico-Eagle Mines	89 251	33,85	AEM:CT
Alimentation Couche - Tard	165 269	70,83	ATD/B:CT
AltaGas	119 954	22,43	ALA:CT
ARC Energy Trust	101 131	9,75	ARX:CT
ATCO	21 978	6,46	ACO/X:CT
Bank Montreal	263 418	173,15	BMO:CT
Bank Nova Scotia	477 845	253,30	BNS:CT
Barrick Gold	461 970	54,88	ABX:CT
BCE Inc	72 532	28,62	BCE:CT
BlackBerry	200 670	18,41	BB:CT
Bombardier B	818 463	16,21	BBD/B:CT
Brookfield Asset Man A	336 082	120,17	BAM/A:CT
CAE	126 592	19,32	CAE:CT
Cameco Corp	197 366	14,97	CCO:CT
Canadian Imperial Bank	178 609	143,02	CM:CT
Canadian Nat Resources	309 084	90,73	CNQ:CT
Canadian Natl Railway	213 817	144,82	CNR:CT
Canadian Pacific Railway	41 766	62,68	CP:CT
Canadian Tire Corp A	29 491	31,59	CTC/A:CT
Canadian Utilities A	39 694	9,70	CU:CT
CCL Industries	62 001	23,53	CCL/B:CT
Cenovus Energy Inc	313 212	23,50	CVE:CT
CGI Group A	87 750	39,16	GIB/A:CT
CI Financial	170 230	33,12	CIX:CT
Constellation Software	8 170	40,68	CSU:CT
Crescent Point Energy	152 757	9,56	CPG:CT
Dollarama	42 156	43,26	DOL:CT
Element Financial Corporation	150 127	9,32	EFN:CT
Emera	17 839	5,48	EMA:CT
Empire Co A	80 057	12,81	EMP/A:CT
Enbridge	677 095	217,51	ENB:CT
EnCana Corp	367 325	40,25	ECA:CT
Fairfax Financial Holdings	11 778	51,52	FFH:CT
Finning Intl	84 872	17,59	FTT:CT
First Capital Rerality	134 210	18,17	FCR:CT
First Quantum Minerals	282 813	32,54	FM:CT
Fortis	132 505	39,93	FTS:CT
Franco-Nevada Corp	73 601	48,32	FNV:CT
Gildan Activewear	65 176	17,30	GIL:CT
Goldcorp	331 942	34,77	G:CT
Great-West Lifeco	133 110	30,53	GWO:CT
Husky Energy	101 786	11,81	HSE:CT

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Canada	Number	Fair value BB Ticker
Hydro One	234 641	34,35 H:CT
IGM Financial	55 873	16,12 IGM:CT
Imperial Oil	85 343	21,88 IMO:CT
Industrial Alliance Ins	45 965	17,97 IAG:CT
Intact Financial	62 455	42,85 IFC:CT
Inter Pipeline	209 480	35,63 IPL:CT
Jean Coutu Group A	41 857	6,68 PJC/A:CT
Keyera	97 977	22,68 KEY:CT
Kinross Gold Corp	474 461	16,80 K:CT
Linamar	21 362	10,22 LNR:CT
Loblaw	86 475	38,55 L:CT
Lundin Mining*	269 391	14,72 LUN:CT
Magna International A	138 469	64,46 MG:CT
Manulife Financial Corp	774 556	132,71 MFC:CT
Methanex	23 984	11,94 MX:CT
Metro Common	88 548	23,29 MRU:CT
National Bank Of Canada	151 001	61,89 NA:CT
Onex Corp	37 016	22,30 ONEX:CT
Open Text Corp	105 669	30,87 OTEX:CT
Pembina Pipeline	229 788	68,34 PPL:CT
Power Corp Of Canada	161 348	34,13 POW:CT
Power Financial Corp	130 362	29,42 PWF:CT
PrairieSky Royalty	110 523	23,15 PSK:CT
Real Matters	7 162	0,47 REAL:CT
Restaurant Brands Internaional	88 400	44,64 QSR:CT
Rogers Communications B	146 125	61,16 RCI/B:CT
Royal Bank Of Canada	580 079	389,10 RY:CT
Saputo	93 553	27,62 SAP:CT
Seven Generations	71 421	8,30 VII:CT
Shaw Communications B	189 241	35,48 SJR/B:CT
Shopify A	32 668	27,13 SHOP:CT
Silver Wheaton	196 103	35,61 WPM:CT
SNC-Lavalin Group	73 401	27,36 SNC:CT
Sun Life Financial	246 304	83,50 SLF:CT
Suncor Energy	468 528	141,29 SU:CT
Teck Cominco B	160 676	34,51 TECK/B:CT
TELUS	86 001	26,76 T:CT
Thomson Reuters Corp	118 964	42,59 TRI:CT
Toronto-Dominion Bank	737 643	355,01 TD:CT
Tourmaline Oil Corp	69 057	10,28 TOU:CT
TransCanada Corp	245 511	98,15 TRP:CT
Turquoise Hill Resources Ltd	428 260	12,01 TRQ:CT

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Canada	Number	Fair value BB Ticker
Valeant Pharmaceuticals Inte	127 334	21,80 VRX:CT
Vermilion Energy	59 276	17,69 VET:CT
West Fraser	28 217	14,30 WFT:CT
Weston	23 102	16,48 WN:CT
Total fair value listed shares Canada		4 437,73
Total value of acquisition listed shares Canada		3 657,60

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Denmark	Number	Fair value	BB Ticker
A.P. Möller - Maersk	3 094	43,57	
A	1 136	15,54	MAERSKA:DC
B	1 958	28,03	MAERSKB:DC
Carlsberg B	31 799	31,28	CARLB:DC
Chr Hansen	51 149	39,31	CHR:DC
Coloplast B	45 613	29,72	COLOB:DC
Danske Bank	289 294	92,29	DANSKE:DC
DONG Energy	65 390	29,25	ORSTED:DC
DSV De Sammenslut Vogn	56 682	36,57	DSV:DC
Genmab	21 807	29,63	GEN:DC
ISS	111 793	35,47	ISS:DC
Lundbeck	23 013	9,57	LUN:DC
Novo Nordisk B	1 058 022	467,33	NOVOB:DC
Novozymes B	82 624	38,68	NZYMB:DC
PANDORA	40 874	36,46	PNDORA:DC
TDC A/S	378 503	19,06	TDC:DC
Tryg A/S	50 746	10,40	TRYG:DC
Vestas	80 680	45,68	VWS:DC
William Demant Holding	45 093	10,33	WDH:DC
Total fair value listed shares Denmark		1 004,60	
Total value of acquisition listed shares Denmark		741,01	

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Finland	Number	Fair value	BB Ticker
Asiakastieto	563 956	132,52	ATG1V:FH
Basware Oyj	187 185	87,42	BAS1V:FH
Elisa A	64 931	20,89	Elisa:FH
Fortum Corp	132 674	21,52	FORTUM:FH
Kone B	133 245	58,66	KNEBV:FH
Marimekko Oyj	230 908	22,93	MMO1V:FH
Metso Corp	59 067	16,53	METSO:FH
Neste Oil	51 960	27,25	NESTE:FH
Nokia Corp	1 193 290	45,68	NOKIA:FH
Nokian Renkaat	55 788	20,73	NRE1V:FH
Orion Yhtymäe B	34 559	10,56	ORNBV:FH
Outotec	1 784 192	124,54	OTE1V:FH
Pihlajalinna	353 426	46,35	PIHLIS:FH
Robit	1 000 982	63,67	ROBIT:FH
Sampo A	160 819	72,41	SAMPO:FH
Silmäasema	338 007	22,03	SILMA:FH
Stora Enso R*	230 402	29,95	STERV:FH
Terveystalo	253 908	22,20	TTALO:FH
UPM Kymmene	197 320	50,26	UPM:FH
Wärtsilä Oyj	54 812	28,35	WRT1V:FH
Total fair value listed shares Finland		924,47	
Total value of acquisition listed shares Finland		719,17	

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Accor	56 474	23,87	AC:FP
ADP	15 253	23,77	ADP:FP
Air Liquide	45 255	46,74	AI:FP
Airbus Group	116 785	95,30	AIR:FP
Alstom	70 561	24,01	ALO:FP
Amundi	25 338	17,60	AMUN:FP
Arkema	29 053	29,01	AKE:FP
Atos Origin	35 992	42,94	ATO:FP
AXA	330 081	80,27	CS:FP
Bic	10 212	9,20	BB:FP
bioMérieux	15 481	11,37	BIM:FP
BNP Paribas	213 133	130,44	BNP:FP
Bolloré	397 731	17,71	
Bolloré	395 521	17,61	BOL:FP
Bolloré Nv	2 210	0,10	BOLNV:FP
Bouygues Ord	63 311	26,96	EN:FP
Bureau Veritas S.A.	129 576	29,03	BVI:FP
Cap Gemini S.A.	63 112	61,36	CAP:FP
Carrefour	253 627	44,98	CA:FP
Casino Ord	30 157	14,99	CO:FP
CNP Assurances	62 253	11,78	CNP:FP
Credit Agricole	460 835	62,52	ACA:FP
Danone	101 702	69,94	BN:FP
Dassault Aviation	1 224	15,62	AM:FP
Dassault Systemes	55 914	48,70	DSY:FP
Edenred	102 250	24,31	EDEN:FP
EDF	239 904	24,58	EDF:FP
Effiage	29 437	26,43	FGR:FP
Engie	188 608	26,58	ENGI:FP
Essilor International	38 313	43,30	EI:FP
Eurazeo	14 824	11,22	RF:FP
Eurofins Scientific	4 269	21,30	ERF:FP
Eutelsat Communications	86 850	16,48	ETL:FP
Faurecia	32 318	20,69	EO:FP
Groupe Eurotunnel	201 621	21,25	GET:FP
Hermes International	12 208	53,56	RMS:FP
Iliad	10 033	19,70	ILD:FP
Imerys	10 893	8,41	NK:FP
Ingenico	23 202	20,30	ING:FP
Ipsen	15 292	14,97	IPN:FP
JC Decaux International	32 021	10,58	DEC:FP
Kering	29 011	112,09	KER:FP
Lagardere	59 666	15,68	MMB:FP
Legrand	105 994	66,89	LR:FP

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

France	Number	Fair value BB Ticker
L'Oreal	54 417	98,95 OR:FP
LVMH	56 864	137,19 MC:FP
Michelin	51 146	60,12 ML:FP
Natixis	395 654	25,66 KN:FP
Orange	398 756	56,75 ORA:FP
Pernod Ricard	80 897	104,95 RI:FP
Peugeot	232 584	38,77 UG:FP
Publicis Groupe	79 571	44,32 PUB:FP
Remy Cointreau	7 814	8,87 RCO:FP
Renault	77 210	63,70 RNO:FP
Rexel	131 236	19,51 RXL:FP
Safran	61 797	52,20 SAF:FP
Saint-Gobain	43 103	19,48 SGO:FP
Sanofi-Aventis	228 901	161,69 SAN:FP
Schneider Electric	130 494	90,91 SU:FP
SCOR	88 739	29,27 SCR:FP
SEB Groupe S.A.	11 285	17,14 SK:FP
SES	162 512	20,79 SESG:FP
Societe Generale	144 319	61,08 GLE:FP
Sodexo	36 347	40,04 SW:FP
STMicroelectronics	189 921	33,99 STM:FP
Suez Environnement	120 587	17,39 SEV:FP
Teleperformance	20 124	23,63 RCF:FP
Thales	43 380	38,33 HO:FP
Total	400 991	181,53 FP:FP
Ubisoft	25 125	15,84 UBI:FP
Valeo	93 937	57,51 FR:FP
Veolia Environnement	142 400	29,79 VIE:FP
Vinci	92 680	77,59 DG:FP
Vivendi	225 654	49,74 VIV:FP
Wendel	13 259	18,82 MF:FP
Zodiac Aerospace	88 744	21,75 ZC:FP
Total fair value listed shares France		3 213,74
Total value of acquisition listed shares France		2 587,22

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Germany	Number		Fair value BB Ticker
Adidas	36 898		60,64 ADS:GY
Allianz	87 712		165,14 ALV:GY
BASF	210 338		189,71 BAS:GY
Bayer	87 666		89,64 BAYN:GY
Beiersdorf	45 881		44,16 BEI:GY
BMW	87 130		71,56
Stam	63 582	54,28	BMW:GY
Pref	23 548	17,28	BMW3:GY
Brenntag	67 113		34,82 BNR:GY
Commerzbank	410 636		50,49 CBK:GY
Continental	42 089		93,13 CON:GY
Covestro	50 847		43,01 1COV:GY
Daimler	178 151		124,01 DAI:GY
Deutsche Annington	183 630		74,72 VNA:GY
Deutsche Bank	440 349		68,73 DBK:GY
Deutsche Boerse	70 100		66,71 DB1:GY
Deutsche Post	105 420		41,20 DPW:GY
Deutsche Telekom	662 589		96,38 DTE:GY
Deutsche Wohnen	134 679		48,28 DWNI:GY
Drillisch AG	24 192		16,37 DRI:GY
E.ON	676 220		60,24 EOAN:GY
Evonik	48 218		14,87 EVK:GY
Fraport	16 452		14,86 FRA:GY
Fresenius Medical Care	88 698		76,55 FME:GY
Fresenius Se & Co Kgaa	89 895		57,51 FRE:GY
FUCHS PETROLUB	44 883		19,53 FPE3:GY
GEA Group	78 119		30,73 G1A:GY
Hannover Rueckversich.	24 826		25,60 HNR1:GY
HeidelbergCement	44 232		39,25 HEI:GY
Henkel	114 519		119,62
Stam	45 413	44,65	HEN:GY
Pref	69 106	74,97	HEN3:GY
Hochtief	5 765		8,37 HOT:GY
Hugo Boss Vorzug	25 570		17,83 BOSS:GY
Infineon Technologies	334 985		75,21 IFX:GY
Innogy	97 602		31,35 IGY:GY
K+S	83 307		17,00 SDF:GY
KION Group	23 880		16,90 KGX:GY
Lanxess	48 864		31,85 LXS:GY
Linde-Interimsaktie	54 987		105,23 LINU:GY
Lufthansa	69 707		21,05 LHA:GY
MAN Stam	15 365		14,41 MAN:GY
Merck KGaA	51 979		45,87 MRK:GY
METRO	72 833		11,92 B4B:GY

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
MTU Aero Engines	20 790	30,54	MTX:GY
Muenchener Rueckversich.	31 185	55,42	MUV2:GY
OSRAM	29 640	21,84	OSR:GY
Porsche Automobil Holding	59 709	40,96	PAH3:GY
ProSieben Sat1 Media	92 438	26,09	PSM:GY
Qiagen	85 161	21,93	QIA:GY
RTL Group	18 041	11,90	RRTL:GY
RWE Stam	32 132	5,37	RWE:GY
SAP Stam	192 793	177,13	SAP:GY
Schaeffler	67 855	9,86	SHA:GY
Siemens	139 289	159,06	SIE:GY
Springer (Axel)	19 283	12,35	SPR:GY
Symrise	45 851	32,29	SY1:GY
Telefonica Deutschland	666 480	27,43	O2D:GY
Thyssen Krupp	230 178	54,80	TKA:GY
Uniper	60 070	15,36	UN01:GY
United Internet	44 442	25,05	UTDI:GY
VW	48 505	79,65	
Stam	12 282	20,37	VOW:GY
Pref	36 223	59,28	VOW3:GY
Wirecard	45 969	42,06	WDI:GY
Zalando	45 636	19,79	ZAL:GY
Total fair value listed shares Germany		3 103,28	
Total value of acquisition listed shares Germany		2 523,32	

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Great Britain	Number	Fair value BB Ticker
3I Group	367 338	37,17 III:LN
Admiral Group	75 515	16,74 ADM:LN
Anglo American	392 976	67,44 AAL:LN
Antofagasta	322 633	35,91 ANTO:LN
Ashtead Group	191 027	42,15 AHT:LN
Associated British Foods	105 926	33,08 ABF:LN
AstraZeneca*	482 954	273,92 AZN:LN
Auto Trader Group	395 420	15,45 AUTO:LN
Aviva	1 537 693	86,26 AV/:LN
Babcock Intl Grp	105 319	8,23 BAB:LN
BAE Systems	1 230 275	78,08 BA/:LN
Barclays	6 200 745	139,48 BARC:LN
Barret Developmen	374 637	26,87 BDEV:LN
Berkeley Group Holdings	38 834	18,05 BKG:LN
BHP Billiton Plc	623 025	105,06 BLT:LN
BP	5 862 583	339,40 BP/:LN
BT Group	3 105 431	93,45 BT/A:LN
Bunzl	153 271	35,17 BNZL:LN
Burberry Group	171 149	33,97 BRBY:LN
Capita Group	256 865	11,41 CPI:LN
Carnival Plc	55 810	30,24 CCL:LN
Centrica	1 896 750	28,84 CNA:LN
Cobham	905 699	12,67 COB:LN
Coca-Cola Hellenic	55 470	14,87 CCH:LN
Compass Group	599 675	106,27 CPG:LN
ConvaTec Group	549 777	12,51 CTEC:LN
Croda Intl.	61 315	30,04 CRDA:LN
DCC	38 466	31,80 DCC:LN
Diageo	956 240	288,60 DGE:LN
Direct Line Group	529 595	22,39 DLG:LN
EasyJet	46 887	7,60 EZJ:LN
Experian	381 291	69,09 EXPN:LN
Fresnillo Plc	120 505	19,07 FRES:LN
G4S	657 710	19,45 GFS:LN
GKN	507 883	17,97 GKN:LN
GlaxoSmithKline	1 905 071	279,05 GSK:LN
Glencore International	3 615 545	156,17 GLEN:LN
Hargreaves Lansd	102 402	20,44 HL/:LN
HSBC Holdings	7 726 120	656,25 HSBA:LN
IMI	103 405	15,27 IMI:LN
Intercontinental Hotels	53 534	27,98 IHG:LN
Intertek Group	65 697	37,76 ITRK:LN
Investec Plc	332 965	19,73 INVP:LN
ITV	1 439 273	26,38 ITV:LN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
Johnson Matthey	91 026	31,00	JMAT:LN
Kingfisher	771 643	28,86	KGF:LN
Legal And General Group	2 195 142	66,45	LGEM:LN
Lloyds Banking Group	27 038 129	203,82	LLOY:LN
London Stock Exchange	112 731	47,36	LSE:LN
Marks And Spencer Group	614 918	21,44	MKS:LN
Mediclinic International	145 616	10,48	MDC:LN
Meggitt	307 653	16,43	MGGT:LN
Merlin Entertainments	210 443	8,46	MERL:LN
Micro Focus	169 713	47,42	MCRO:LN
Mondi	128 333	27,45	MNDI:LN
National Grid	1 261 938	122,31	NG/:LN
Next	53 908	27,02	NXT:LN
Old Mutual	2 222 595	57,04	OML:LN
Pearson	377 460	30,77	PSON:LN
Persimmon	112 417	34,09	PSN:LN
Prudential	1 002 539	211,58	PRU:LN
Randgold Resources	39 316	32,27	RRS:LN
Reckitt Benckiser Group	254 108	194,73	RB/:LN
Reed Elsevier PLC	426 015	82,05	REL:LN
Rio Tinto Plc	488 290	213,19	RIO:LN
ROLLS-ROYCE	31 396 950	62,12	
Shares	658 508	61,78	RR/:LN
C	30 738 442	0,34	1528372D:LN
Royal Bank Of Scotland	1 217 426	37,48	RBS:LN
Royal Dutch	3 433 560	948,04	
A	1 872 449	514,32	RDSA:LN
B	1 561 111	433,73	RDSB:LN
Royal Mail	271 728	13,62	RMG:LN
RSA	467 029	32,72	RSA:LN
Sage Group	424 822	37,55	SGE:LN
Sainsbury J	520 459	13,92	SBRY:LN
Schroders	56 491	22,00	SDR:LN
Severn Trent	113 222	27,11	SVT:LN
Shire	350 878	151,56	SHP:LN
Sky	384 849	43,14	SKY:LN
Smith And Nephew	351 976	50,21	SN/:LN
Smiths Group	194 634	32,12	SMIN:LN
Scottish And South Energy	453 956	66,37	SSE:LN
St.James's Place	203 489	27,63	STJ:LN
Standard Chartered	1 294 706	111,86	STAN:LN
Standard Life	1 038 910	50,24	SLA:LN
Taylor Wimpey	1 181 151	27,00	TW/:LN
Tesco	3 240 981	75,11	TSCO:LN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Great Britain	Number	Fair value BB Ticker
TP ICAP	1	0,00 TCAP:LN
Travis Perkins	92 278	16,02 TPK:LN
TUI Travel	131 832	22,49 TUI:LN
Unilever Plc	467 847	213,77 ULVR:LN
United Utilities Group	395 341	36,32 UU/:LN
Vodafone Group	9 850 019	256,37 VOD:LN
Weir Group Plc	105 950	24,91 WEIR:LN
Whitbread	70 326	31,16 WTB:LN
Wm Morrison Supermarkets	835 518	20,35 MRW:LN
Wolseley	95 507	56,38 FERG:LN
Wood Group	537 863	38,72 WG/:LN
Worldpay	767 127	36,19 WPG:LN
WPP	503 255	74,75 WPP:LN

Total fair value listed shares Great Britain	7 619,17
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Total value of acquisition listed shares Great Britain	6 564,51
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* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Hong Kong	Number	Fair value BB Ticker
Aia Group Ltd	3 948 463	275,63 1299:HK
ASM Pacific Technology	103 100	11,76 522:HK
Bank East Asia	478 520	16,96 23:HK
BOC Hong Kong Holdings	1 243 000	51,55 2388:HK
Cheung Kong Holdings	532 935	54,76 1:HK
Cheung Kong Infrastruct	130 410	9,17 1038:HK
Cheung Kong Property Holding	888 848	63,58 1113:HK
CLP Holdings	324 229	27,15 2:HK
First Pacific Company Limited	1 351 594	7,50 142:HK
Galaxy Entertainment Grp	464 891	30,53 27:HK
Hang Lung Group	352 000	10,60 10:HK
Hang Lung Properties	808 905	16,18 101:HK
Hang Seng Bank	262 800	53,40 11:HK
Henderson Land Dev	473 716	25,55 12:HK
HK Electric	526 380	3,94 2638:HK
HKT	1 446 660	15,09 6823:HK
Hong Kong China Gas	3 063 497	49,16 3:HK
Hong Kong Exch And Clearing	384 551	96,58 388:HK
Hysan Development	294 200	12,77 14:HK
Kerry Properties	287 000	10,57 683:HK
Kingstone Financial Group	1 314 000	10,32 1031:HK
Li And Fung	2 199 102	9,88 494:HK
MGM China Holdings	346 800	8,59 2282:HK
Minth Group Ltd	248 000	12,25 425:HK
MTR Corp	291 619	13,99 66:HK
New World Development	2 229 730	27,42 17:HK
NWS Holdings	309 222	4,57 659:HK
PCCW	1 856 275	8,83 8:HK
Power Assets Hldgs	459 357	31,73 6:HK
Sands China	817 200	34,54 1928:HK
Shangri La Asia	244 648	4,55 69:HK
Sino Land	1 241 734	18,00 83:HK
SJM Holdings	836 000	6,13 880:HK
Sun Hung Kai Properties	500 180	68,31 16:HK
Swire Pacific A	98 528	7,47 19:HK
Swire Properties	406 156	10,72 1972:HK
TTI	468 500	25,00 669:HK

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Hong Kong	Number	Fair value BB Ticker
WH Group	3 000 868	27,72 288:HK
Wharf Holdings	454 999	12,87 4:HK
Wharf REIC	391 999	21,35 1997:HK
Wheelock And Co	308 000	18,00 20:HK
Wynn Macau	305 830	7,93 1128:HK
Yue Yuen Industrial	338 000	10,87 551:HK
Total fair value listed shares Hong Kong		1 243,45
Total value of acquisition listed shares Hong Kong		1 188,67

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Ireland	Number	Fair value BB Ticker
AIB	243 026	13,14 AIBG:ID
Bank of Ireland Group	305 985	21,34 BIRG:ID
Consumer Debt Recovery Fund II LP	1	13,27
CRH	102 744	30,26 CRH:ID
EW Special Opportunities Fund LLC	1	0,45
ESOF II L.P	20 624 171	183,14
Kerry Group A	58 810	54,06 KYG:ID
LCM Partners CO III SLP	31 948 066	321,93
Paddy Power Betfair	59 405	57,94 PPB:ID
Ryanair Holdings	47 857	7,08 RYA:ID
Total fair value listed shares Ireland		702,61
Total value of acquisition listed shares Ireland		637,39

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Italy	Number	Fair value	BB Ticker
Assicurazioni Generali	532 493	79,58	G:IM
Atlantia	201 912	52,25	ATL:IM
Campari Group	260 120	16,48	CPR:IM
Enel	930 655	46,94	ENEL:IM
Eni	270 948	36,76	ENI:IM
Exor Ord	45 034	22,62	EXO:IM
Ferrari	48 943	42,08	RACE:IM
Fiat Chrysler Automobiles NV	431 142	63,20	FCA:IM
Fiat Industrial	511 871	56,21	CNHI:IM
Intesa Sanpaolo	2 999 317	81,24	
Ord	2 587 308	70,46	ISP:IM
Pref	412 009	10,77	ISPR:IM
Leonardo	184 781	18,02	LDO:IM
Luxottica Group	70 160	35,28	LUX:IM
Mediobanca	255 166	23,73	MB:IM
Poste Italiane	260 259	16,06	PST:IM
Prysmian	83 560	22,34	PRY:IM
Recordati	42 482	15,48	REC:IM
Snam Spa	676 928	27,15	SRG:IM
Telecom Italia	7 055 498	46,95	
Ord	4 584 868	32,48	TIT:IM
Pref	2 470 630	14,48	TITR:IM
Tenaris It	140 528	18,18	TEN:IM
Terna	424 442	20,21	TRN:IM
Unicredit Ord	784 417	120,15	UCG:IM
UnipoSai	378 536	7,25	US:IM
Total fair value listed shares Italy		868,17	
Total value of acquisition listed shares Italy		700,76	

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
ABC-Mart	10 700	5,03 2670:JT
Acom Co	114 763	3,96 8572:JT
Aeon Co	205 800	28,46 8267:JT
Aeon Credit Service Co	45 800	8,73 8570:JT
Aeon Mall Co	22 452	3,60 8905:JT
Air Water	56 200	9,71 4088:JT
Aisin Seiki Co	58 400	26,87 7259:JT
Ajinomoto Co	107 219	16,53 2802:JT
Alfresa Holdings	61 500	11,83 2784:JT
All Nippon Airways Co	22 949	7,85 9202:JT
Alps Electric	66 000	15,45 6770:JT
Amada Co	132 500	14,77 6113:JT
Aozora Bank	38 399	12,24 8304:JT
Asahi Glass Co	39 461	14,00 5201:JT
Asahi Group	126 400	51,35 2502:JT
Asahi Kasei Corp	435 300	45,99 3407:JT
Asics Corp	52 700	6,88 7936:JT
Astellas Pharma	674 000	70,39 4503:JT
Bandai Namco	63 800	17,09 7832:JT
Bank Kyoto	18 399	7,85 8369:JT
Benesse	24 300	7,02 9783:JT
Bridgestone Corp	128 430	48,89 5108:JT
Brother Industries	81 800	16,53 6448:JT
Calbee	27 600	7,35 2229:JT
Canon Inc	357 600	109,16 7751:JT
Casio Computer Co	61 152	7,20 6952:JT
Central Japan Railway Co	48 000	70,40 9022:JT
Chiba Bank	218 000	14,86 8331:JT
Chubu Electric Power Co	127 085	12,94 9502:JT
Chugai Pharmaceutical Co	70 000	29,36 4519:JT
Chugoku Electric Power	55 437	4,88 9504:JT
Coca-Cola Bottlers Japan	40 700	12,17 2579:JT
Concordia Financial Group	364 148	18,00 7186:JT
Credit Saison Co	61 200	9,12 8253:JT
Cyberdyne	33 655	4,75 7779:JT
Dai Nippon Printing Co	102 700	18,76 7912:JT
Daicel Corp Ind	95 500	8,90 4202:JT
Daifuku	32 900	14,68 6383:JT
Dai-ichi Mutual Life Insuran	353 086	59,64 8750:JT
Daiichi Sankyo Co	185 900	39,68 4568:JT
Daikin Industries	83 300	80,73 6367:JT
Daito Trust Construction	23 700	39,58 1878:JT
Daiwa House Ind Co	185 300	58,28 1925:JT
Daiwa Securities Group	562 000	28,87 8601:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
DeNA Corporation	36 700	6,20 2432:JT
Denso Corp	156 500	76,93 6902:JT
Dentsu	72 100	25,02 4324:JT
DISCO Corporation	9 600	17,49 6146:JT
Don Quijote Co	39 000	16,70 7532:JT
East Japan Railway Co	108 700	86,87 9020:JT
Eisai Co	87 300	40,71 4523:JT
Electric Power Dev	28 735	6,34 9513:JT
Familymart Co	16 181	9,29 8028:JT
Fanuc	63 477	124,84 6954:JT
Fast Retailing Co	17 237	56,26 9983:JT
Fuji Electric	200 000	12,34 6504:JT
Fuji Film Holdings Co	136 110	45,56 4901:JT
Fuji Heavy Industries	202 300	52,68 7270:JT
Fujitsu	639 000	37,28 6702:JT
Fukuoka Financial Group	246 000	11,32 8354:JT
Hachijuni Bank	128 600	6,05 8359:JT
Hakuhodo Dy Holdings	89 500	9,52 2433:JT
Hamamatsu Photonics K.K	51 000	14,05 6965:JT
Hankyu Hanshin Hldg	83 246	27,41 9042:JT
Hikari Tsushin	7 500	8,83 9435:JT
Hino Motors	93 300	9,90 7205:JT
Hirose Electric Co	12 064	14,44 6806:JT
Hisamitsu Pharmaceutical	22 200	11,02 4530:JT
Hitachi	1 597 000	101,90 6501:JT
Hitachi Chemical Co	42 800	9,00 4217:JT
Hitachi Constr Machine	45 200	13,45 6305:JT
Hitachi High Tech	25 200	8,70 8036:JT
Hitachi Metals	77 000	9,06 5486:JT
Honda Motor Co	568 000	159,43 7267:JT
Hoshizaki Electric	18 600	13,51 6465:JT
Hoya Corp	127 600	52,19 7741:JT
Hulic Co Ltd	108 800	10,01 3003:JT
Idemitsu Kosan Co	48 100	15,82 5019:JT
IHI Corp	54 899	14,96 7013:JT
Iida Group Holdings	54 494	8,42 3291:JT
Inpex Corp	290 600	29,76 1605:JT
Isetan Mitsukoshi Hldgs	123 200	12,51 3099:JT
Isuzu Motors	192 600	26,41 7202:JT
Itochu Corp	474 700	72,56 8001:JT
J Front Retailing	85 099	13,13 3086:JT
Japan Airlines Co	22 944	7,35 9201:JT
Japan Airport Terminal	17 300	5,26 9706:JT
Japan Exchange Group	174 330	24,85 8697:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Japan Post Bank	136 613	14,57 7182:JT
Japan Post Holdings	522 572	49,07 6178:JT
JFE Holdings	103 141	20,29 5411:JT
JGC Corp	100 100	15,85 1963:JT
JSR Corp	78 800	12,70 4185:JT
JTEKT Corp	84 300	11,86 6473:JT
JX Holdings	1 067 650	56,41 5020:JT
Kajima Corp	296 000	23,32 1812:JT
Kakaku.com	50 000	6,92 2371:JT
Kamigumi Co	56 300	10,20 9364:JT
Kaneka Corp	89 059	6,66 4118:JT
Kansai Electric Power Co	213 700	21,43 9503:JT
Kansai Paint Co	72 300	15,39 4613:JT
Kao Corp	162 800	90,15 4452:JT
Kawasaki Heavy Ind	55 699	16,01 7012:JT
KDDI	596 100	121,51 9433:JT
Keihan Electrical Railway	31 899	7,70 9045:JT
Keikyu Corporation	82 105	12,92 9006:JT
Keio Corp	41 221	14,85 9008:JT
Keisei Electric Railway	45 217	11,90 9009:JT
Keyence Corp	31 706	145,45 6861:JT
Kikkoman Corp	49 800	16,50 2801:JT
Kintetsu Corp	63 199	19,84 9041:JT
Kirin Holdings Co	286 600	59,17 2503:JT
Kobe Steel	61 632	4,68 5406:JT
Koito Manufacturing Co	35 800	20,61 7276:JT
Komatsu	311 700	92,39 6301:JT
Konami Co	31 300	14,10 9766:JT
Konica Minolta Holdings	170 700	13,45 4902:JT
KOSÉ	10 000	12,78 4922:JT
Kubota Corp	358 700	57,60 6326:JT
Kuraray Co	112 900	17,45 3405:JT
Kurita Water Industries	37 600	10,00 6370:JT
Kyocera Corp	108 200	57,98 6971:JT
Kyowa Hakko Kirin Co	79 000	12,51 4151:JT
Kyushi Finacial Group	115 280	5,71 7180:JT
Kyushu Electric Power Co	92 696	7,96 9508:JT
Kyushu Railway Company	31 778	8,07 9142:JT
Lawson	17 800	9,69 2651:JT
LINE	16 951	5,66 3938:JT
Lion Corporation	73 000	11,33 4912:JT
LIXIL	94 911	21,04 5938:JT
M3	65 637	18,92 2413:JT
Mabuchi Motor Co	18 700	8,30 6592:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Makita Corp	80 500	27,70 6586:JT
Marubeni Corp	655 800	38,90 8002:JT
Marui Group Co	68 900	10,33 8252:JT
Maruichi Steel Tube	21 438	5,14 5463:JT
Mazda Motor Corp	190 000	20,87 7261:JT
McDonald's Hldgs Co Jp	24 400	8,79 2702:JT
Mebuki Financial Group	302 031	10,47 7167:JT
Medipal Holdings	57 200	9,18 7459:JT
Meiji Holdings Co	39 600	27,60 2269:JT
Minebea	127 432	21,89 6479:JT
MISUMI Group	95 300	22,72 9962:JT
Mitsubishi	298 249	67,48 8058:JT
Mitsubishi Chemical Hldg	467 300	42,00 4188:JT
Mitsubishi Electric Corp	645 200	87,76 6503:JT
Mitsubishi Estate Co	410 200	58,43 8802:JT
Mitsubishi Gas Chemical	65 699	15,45 4182:JT
Mitsubishi Heavy Ind	111 499	34,12 7011:JT
Mitsubishi Materials	45 273	13,19 5711:JT
Mitsubishi Motors Corp	219 899	13,01 7211:JT
Mitsubishi Tanabe Pharma	67 600	11,46 4508:JT
Mitsubishi UFJ Fin Grp	3 833 886	230,28 8306:JT
Mitsubishi UFJ Lease Fin	173 900	8,48 8593:JT
Mitsui And Co	576 300	76,74 8031:JT
Mitsui Chemicals	56 999	15,02 4183:JT
Mitsui Fudosan Co	291 700	53,53 8801:JT
Mitsui Osk Lines	22 751	6,22 9104:JT
Mixi	14 600	5,37 2121:JT
Mizuho Financial Group	7 695 680	114,44 8411:JT
MS & AD Insurance Group Hldg	156 600	43,41 8725:JT
Murata Manufacturing	63 100	69,34 6981:JT
Nabtesco Corp	42 300	13,28 6268:JT
Nagoya Railroad	61 499	12,68 9048:JT
NEC Corp	90 299	19,95 6701:JT
Nexon Co	66 000	15,73 3659:JT
NGK Insulators	51 519	7,97 5333:JT
NGK Spark Plug Co	57 500	11,45 5334:JT
Nidec	77 304	88,83 6594:JT
Nikon Corp	117 000	19,30 7731:JT
Nintendo	36 815	110,21 7974:JT
Nippon Electric Glass Co	16 566	5,18 5214:JT
Nippon Express Co	27 087	14,75 9062:JT
Nippon Meat Packers	63 326	12,65 2282:JT
Nippon Paint	60 300	15,62 4612:JT
Nippon Steel Sumitomo Metal	150 108	31,54 5401:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Nippon Yusen K.K	32 143	6,42 9101:JT
Nissan Chemical Industries	47 300	15,45 4021:JT
Nissan Motor Co	762 400	62,26 7201:JT
Nisshin Seifun Group	65 598	10,85 2002:JT
Nissin Foods Holdings Co	19 900	11,90 2897:JT
Nitori Holdings Co	25 901	30,24 9843:JT
Nitto Denko Corp	55 200	40,16 6988:JT
NOK Corp	30 300	5,79 7240:JT
Nomura Holdings	1 176 710	56,88 8604:JT
Nomura Real Estate Hld	39 100	7,18 3231:JT
Nomura Research Inst	43 994	16,76 4307:JT
NSK	138 900	17,91 6471:JT
NTT Corp	225 734	86,97 9432:JT
NTT Data Corp	209 200	20,36 9613:JT
NTT Docomo	449 000	86,84 9437:JT
Obayashi Corp	219 800	21,79 1802:JT
OBIC	20 000	12,04 4684:JT
Odakyu Electric Railway	101 198	17,73 9007:JT
Oji Holdings Corp	288 000	15,70 3861:JT
Olympus Corp	97 500	30,61 7733:JT
Omron	66 900	32,67 6645:JT
Ono Pharmaceutical	127 400	24,32 4528:JT
Oracle Corp Japan	12 900	8,76 4716:JT
Oriental Land Co	70 900	52,92 4661:JT
Orix Corp	441 900	61,17 8591:JT
Osaka Gas Co	123 199	19,43 9532:JT
Otsuka Corp	16 100	10,11 4768:JT
Otsuka Holdings Ltd	126 500	45,49 4578:JT
Panasonic Corp	722 800	86,65 6752:JT
Park24 Co	34 131	6,69 4666:JT
PERSOL HOLDINGS	56 500	11,60 2181:JT
POLA ORBIS Holding	30 000	8,62 4927:JT
Rakuten	308 100	23,12 4755:JT
Recruit Holdings	361 904	73,65 6098:JT
Rensas Electronics	98 600	9,41 6723:JT
Resona Holdings	715 600	35,01 8308:JT
Ricoh Co	249 900	19,02 7752:JT
Rinnai Corp	12 100	8,97 5947:JT
ROHM	18 652	16,92 6963:JT
Ryohin Keikaku Co	7 600	19,39 7453:JT
Sankyo Co	22 360	5,76 6417:JT
Santen Pharmaceutical Co	106 300	13,68 4536:JT
SBI Holdings	72 620	12,44 8473:JT
SECOM Co	74 092	45,81 9735:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Sega Sammy Holdings	66 000	6,71 6460:JT
Seibu Holdings	47 321	7,33 9024:JT
Seiko Epson	95 400	18,44 6724:JT
Sekisui Chemical Co	138 400	22,75 4204:JT
Sekisui House	218 400	32,31 1928:JT
Seven And I Holdings Co	247 100	84,10 3382:JT
Seven Bank	182 400	5,12 8410:JT
Sharp	48 500	13,64 6753:JT
Shimadzu Corp	89 500	16,67 7701:JT
Shimamura Co	7 500	6,76 8227:JT
Shimano	23 700	27,30 7309:JT
Shimizu Corp	187 500	15,86 1803:JT
Shin-Etsu Chemical Co	127 900	106,44 4063:JT
Shinsei Bank	49 099	6,96 8303:JT
Shionogi And Co	94 400	41,83 4507:JT
Shiseido Co	124 400	49,24 4911:JT
Shizuoka Bank	172 000	14,55 8355:JT
Showa Shell Sekiyu K.K	80 300	8,93 5002:JT
SMC Corp	18 700	63,04 6273:JT
Softbank Corp	268 400	174,01 9984:JT
Sohgo Security	24 300	10,83 2331:JT
Sompo Japan	116 050	36,81 8630:JT
Sony Corp	407 419	150,52 6758:JT
Sony Financial Holdings	59 600	8,65 8729:JT
Stanley Electric Co	27 758	9,23 6923:JT
Start Today Co	59 300	14,76 3092:JT
SUMCO	46 100	9,68 3436:JT
Sumitomo	436 200	60,71 8053:JT
Sumitomo Chemical Co	513 000	30,20 4005:JT
Sumitomo Dainippon Pharma	53 400	6,50 4506:JT
Sumitomo Electric Ind	262 500	36,34 5802:JT
Sumitomo Heavy Ind	44 399	15,39 6302:JT
Sumitomo Metal Mining Co	93 098	35,04 5713:JT
Sumitomo Mitsui Finl Grp	433 147	153,25 8316:JT
Sumitomo Mitsui Trust Hldgs	108 094	35,14 8309:JT
Sumitomo Realty And Dev Co	120 000	32,30 8830:JT
Sumitomo Rubber Ind	36 619	5,58 5110:JT
Sundrug	26 400	10,05 9989:JT
Suntory Beverage & Food	46 353	16,88 2587:JT
Suruga Bank	56 900	10,00 8358:JT
Suzuken Co	25 460	8,58 9987:JT
Suzuki Motor Corp	112 900	53,62 7269:JT
Symex Corp	50 500	32,56 6869:JT
T&D Holdings	170 600	23,89 8795:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Taiheiyo Cement Corp	23 739	8,39 5233:JT
Taisei Corp	67 899	27,69 1801:JT
Taisho Pharmaceutical Holding	11 400	7,46 4581:JT
Taiyo Nippon Sanso Corp	53 322	6,11 4091:JT
Takashimaya Co	111 000	9,57 8233:JT
Takeda Pharmaceutical	231 700	107,79 4502:JT
TDK Corp	25 583	16,72 6762:JT
Teijin	71 099	12,97 3401:JT
Terumo Corp	106 700	41,41 4543:JT
THK Co	42 400	13,04 6481:JT
Tobu Railway Co	69 299	18,33 9001:JT
Toho Co	42 400	12,03 9602:JT
Toho Gas Co	43 199	9,70 9533:JT
Tohoku Electric Power Co	95 900	10,04 9506:JT
Tokio Marine Holdings	220 600	82,43 8766:JT
Tokyo Electric Power Co	400 900	13,00 9501:JT
Tokyo Electron	51 700	76,66 8035:JT
Tokyo Fudosan Holdings	200 300	11,86 3289:JT
Tokyo Gas Co	136 399	25,56 9531:JT
Tokyo Tatemono	73 300	8,11 8804:JT
Tokyu Corp	179 500	23,46 9005:JT
Toppan Printing Co	218 000	16,15 7911:JT
Toray Industries	485 900	37,52 3402:JT
Toshiba Corp	2 149 000	49,51 6502:JT
Tosoh	93 300	17,32 4042:JT
Toto	51 600	24,94 5332:JT
Toyo Seikan Kaisha	66 700	8,77 5901:JT
Toyo Suisan Kaisha	30 000	10,50 2875:JT
Toyoda Gosei Co	23 000	4,79 7282:JT
Toyota Industries Corp	53 200	27,99 6201:JT
Toyota Motor Corp	846 449	443,75 7203:JT
Toyota Tsusho	80 400	26,50 8015:JT
Trend Micro	41 100	19,09 4704:JT
Tsuruha Holdings	11 600	12,92 3391:JT
Uni-Charm Corp	136 900	29,15 8113:JT
USS Co	79 500	13,79 4732:JT
West Japan Railway Co	32 532	19,45 9021:JT
Yahoo Japan Corp	484 700	18,21 4689:JT
Yakult Honsha Co	30 300	18,72 2267:JT
Yamada Denki Co	222 000	10,02 9831:JT
Yamaguchi Financial Group	71 031	6,91 8418:JT
Yamaha Corp	54 300	16,42 7951:JT
Yamaha Motor Co	90 500	24,30 7272:JT
Yamato Holdings Co	118 400	19,51 9064:JT

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Yamazaki Baking Co	44 900	7,17 2212:JT
Yaskawa Electric Corp	85 100	30,71 6506:JT
Yokogawa Electric Corp	81 600	12,80 6841:JT
Yokohama Rubber	23 630	4,75 5101:JT
Total fair value listed shares Japan		9 402,91
Total value of acquisition listed shares Japan		9 083,76

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Luxembourg	Number	Fair value BB Ticker
EQT Credit II SICAV-FIS, SCA	9 313 462	225,32
EQT Credit SICAV-FIS, SCA	1 228 496	1,15
EQT Mid-Market Credit SV S.A.	87 500 000	859,79
Total fair value listed shares Luxembourg		1 086,26
Total value of acquisition listed shares Luxembourg		936,79

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Netherlands	Number	Fair value BB Ticker
ABN AMRO	176 987	46,81 ABN:NA
Aegon	777 425	40,62 AGN:NA
Ahold	256 885	46,31 AD:NA
Akzo Nobel	106 495	76,45 AKZA:NA
Altice A	215 432	18,52 ATC:NA
ArcelorMittal	198 888	53,02 MT:NA
ASML Hldg	80 152	114,38 ASML:NA
Boskalis Westminster Ct	27 212	8,41 BOKA:NA
Coca-Cola European Partners	13 178	4,31 CCE:NA
DSM	89 206	69,87 DSM:NA
Heineken	96 792	82,72 HEIA:NA
Heineken Holding	45 805	37,15 HEIO:NA
ING Groep	765 420	115,32 INGA:NA
KPN	1 389 781	39,73 KPN:NA
NN Group	128 849	45,76 NN:NA
Philips Electrs Kon	211 765	65,67 PHIA:NA
Randstad Holding	49 116	24,74 RAND:NA
Reed Elsevier NV	399 601	75,29 REN:NA
Royal Dutch	3 000	0,82 RDSA:NA
Unilever NV	326 544	150,75 UNA:NA
Vopak	20 609	7,41 VPK:NA
Wolters Kluwer	129 840	55,50 WKL:NA
Total fair value listed shares Netherlands		1 179,57
Total value of acquisition listed shares Netherlands		945,24

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

New Zealand	Number	Fair value BB Ticker
Auckland Airport	320 585	12,10 AIA:NZ
Fisher & Paykel Healthcare	187 115	15,64 FPH:NZ
Fletcher Building	273 364	12,10 FBU:NZ
Meridan Energy	417 895	7,12 MEL:NZ
Mighty River Power	207 484	4,07 MCY:NZ
Ryman Healthcare	156 729	9,66 RYM:NZ
Telecom Corp New Zealand	601 113	12,71 SPK:NZ
Total fair value listed shares New Zealand		73,39
Total value of acquisition listed shares New Zealand		69,47

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Norway	Number	Fair value BB Ticker
DNB	390 394	59,44 DNB:NO
Entra	154	0,02 ENTRA:NO
EVRY	4 715 352	153,40 EVRY:NO
Gjensidige Forsikring	80 190	12,43 GJF:NO
Marine Harvest	156 467	21,77 MHG:NO
Norsk Hydro	399 131	24,91 NHY:NO
Olav Thon Eiendomsselskap	287 904	46,98 OLT:NO
Orkla	338 109	29,46 ORK:NO
PGS	1 200 000	20,00 PGS:NO
Schibsted B	44 996	9,82 SCHB:NO
Statoil	532 682	93,42 STL:NO
Telenor	299 989	52,82 TEL:NO
Yara International	57 303	21,61 YAR:NO
Total fair value listed shares Norway		546,08
Total value of acquisition listed shares Norway		467,88

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Portugal	Number	Fair value	BB Ticker
EDP Energias De Portugal	719 993	20,42	EDP:PL
Galp Energia	249 952	37,66	GALP:PL
Jerónimo Martins	94 761	15,09	JMT:PL
Total fair value listed shares Portugal		73,17	
Total value of acquisition listed shares Portugal		60,24	

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Singapore	Number	Fair value BB Ticker
Capitaland	506 098	10,95 CAPL:SP
City Developments	137 349	10,51 CIT:SP
Comfortdelgro	803 188	9,74 CD:SP
DBS Group Holdings	610 250	92,91 DBS:SP
Genting Singapore Plc	1 984 721	15,93 GENS:SP
Global Logistic Properties L	858 825	17,73 GLP:SP
Golden Agri Resources	1 391 294	3,15 GGR:SP
Hongkong Land	385 700	22,23 HKL:SP
Hutchison Port Holdings Tr-U	1 827 861	6,21 HPHT:SP
Jardine Cycle And Carriage	26 955	6,72 JCNC:SP
Jardine Matheson	74 800	37,20 JM:SP
Jardine Strategic Holding	43 700	14,16 JS:SP
Keppel Corp	531 030	23,91 KEP:SP
OCBC Bank	1 045 393	79,35 OCBC:SP
SATS Ltd	254 882	8,12 SATS:SP
Sembcorp Industries	193 973	3,60 SCI:SP
Singapore Airlines	106 464	6,96 SIA:SP
Singapore Exchange	349 928	15,95 SGX:SP
Singapore Press Hldg	675 843	10,97 SPH:SP
Singapore Technologies	601 612	12,02 STE:SP
Singapore Telecom	2 685 297	58,73 ST:SP
Starhub	268 594	4,69 STH:SP
United Overseas Bank	455 527	73,82 UOB:SP
United Overseas Land	193 539	10,52 UOL:SP
Wilmar International	627 848	11,89 WIL:SP
Yangzijiang Shipbuild	933 607	8,41 YZJSGD:SP
Total fair value listed shares Singapore		576,38
Total value of acquisition listed shares Singapore		567,89

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Spain	Number	Fair value	BB Ticker
Abertis Infraestructuras	279 826	51,03	ABE:SQ
ACS	91 419	29,32	ACS:SQ
Aena	26 571	44,15	AENA:SQ
Amadeus IT Holding	172 039	101,67	AMS:SQ
Banco Sabadell	2 051 804	33,41	SAB:SQ
Banco Santander	3 327 044	179,22	SAN:SQ
Bankia Sau	451 914	17,71	BKIA:SQ
Bankinter	217 329	16,89	BKT:SQ
BBVA	1 436 941	100,47	BBVA:SQ
CaixaBank	1 443 336	55,19	CABK:SQ
Enagas	106 057	24,89	ENG:SQ
Endesa	96 708	16,98	ELE:SQ
Ferrovial S.A.	204 262	38,01	FER:SQ
Gamesa	85 122	9,57	SGRE:SQ
Gas Natural	109 862	20,79	GAS:SQ
Grifols	111 021	26,66	GRF:SQ
IAG	186 234	13,25	IAG:SQ
Iberdrola	931 953	59,19	IBE:SQ
Inditex	198 244	56,61	ITX:SQ
Mapfre	391 129	10,30	MAP:SQ
Red Electrica Corp	194 172	35,72	REE:SQ
Repsol	370 616	55,09	
Shares	370 616	53,73	REP:SQ
Rights	365 144	1,36	REP/D:SQ
Telefonica	890 141	71,11	TEF:SQ
Total fair value listed shares Spain		1 067,20	
Total value of acquisition listed shares Spain		908,84	

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Switzerland	Number	Fair value	BB Ticker
ABB Ltd*	728 469	159,87	ABBN:SW
Adecco	73 033	45,74	ADEN:SW
Baloise Holding Ag	17 252	21,99	BALN:SW
Barry Callebaut	899	15,36	BARN:SE
Clariant	116 578	26,69	CLN:SE
Credit Suisse	904 602	132,24	CSGN:SW
Dufry	14 213	17,30	DUFN:SW
EMS-CHEMIE Holding	2 415	13,20	EMSN:SE
Geberit	11 051	39,84	GEBN:SW
Givaudan	3 637	68,81	GIVN:SW
Holcim	134 845	62,25	LHN:SW
Julius Baer Group	86 541	43,33	BAER:SW
Kuehne And Nagel Intl	22 450	32,54	KNIN:SW
Lindt Spruengli	351	33,27	
Part	322	16,10	LISP:SE
Namen	29	17,17	LISN:SW
Lonza Group	22 263	49,25	LONN:SW
Nestlé	1 183 914	833,55	NESN:SW
Novartis	862 281	596,96	NOVN:SW
Pargesa Holding Inh	22 494	15,97	PARG:SE
Partners Group J	6 657	37,36	PGHN:SW
Richemont (Fin) A	207 826	154,18	CFR:SW
Roche	269 306	557,74	ROG:SW
Schindler Holding	25 910	48,55	
Namen	8 768	16,24	SCHN:SE
Part	17 142	32,30	SCHP:SW
SGS	2 197	46,90	SGSN:SW
Sika Inhaber	926	60,22	SIK:SW
Sonova Holding	20 912	26,74	SOON:SW
Straumann	3 989	23,07	STMN:SE
Swatch	40 898	62,10	
Inh	13 456	44,93	UHR:SW
Namen	27 442	17,18	UHRN:SE
Swiss Life Holding	13 307	38,57	SLHN:SW
Swiss Prime Reg	38 527	29,13	SPSN:SE
Swiss Reinsurance Co	120 158	92,12	SREN:SW
Swisscom	12 224	53,25	SCMN:SW
UBS Group	1 408 078	212,24	UBSG:SW
Vifor Pharma AG	19 015	19,95	VIFN:SW
Zurich Insurance Group	58 720	146,33	ZURN:SW
Total fair value listed shares Switzerland		3 816,64	
Total value of acquisition listed shares Switzerland		2 932,71	

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number		Fair value	BB Ticker
21st Century Fox	518 553		145,74	
B	257 493	71,93		FOX:UW
A	261 060	73,81		FOXA:UW
3M Co	201 434		388,18	MMM:UN
A. O. Smith	54 475		27,33	AOS:UN
Abbott Laboratories	556 476		260,02	ABT:UN
AbbVie	521 150		412,65	ABBV:UN
Accenture Plc	203 332		254,86	ACN:UN
ACE	156 600		187,36	CB:UN
Actavis	109 039		146,04	AGN:UN
Activision Blizzard	232 597		120,59	ATVI:UW
Acuity Brands	14 706		21,19	AYI:UN
Adobe Systems	162 595		233,29	ADBE:UW
Advance Auto Parts	24 783		20,23	AAP:UN
AerCap	61 708		26,58	AER:UN
AES Corp	140 617		12,47	AES:UN
Aetna	108 187		159,79	AET:UN
Affiliated Managers Grp	20 456		34,38	AMG:UN
Aflac	127 370		91,54	AFL:UN
AGCO Corp	29 597		17,31	AGCO:UN
Agilent Technologies	103 330		56,66	A:UN
AIG	295 436		144,12	AIG:UN
Air Products And Chemicals	47 475		63,78	APD:UN
Akamai Technologies	56 998		30,35	AKAM:UW
Albemarle Corp	39 797		41,67	ALB:UN
Alexandria Real Estate Equities	31 373		33,54	ARE:UN
Alexion Pharmaceuticals Inc	71 504		70,01	ALXN:UW
Align Tecnnology	25 412		46,23	ALGN:UW
Alkermes	54 910		24,61	ALKS:UW
Alleghany Corp	7 448		36,35	Y:UN
Allegion	32 321		21,05	ALLE:UN
Alliance Data Systems	17 825		36,99	ADS:UN
Alliant Energy Corp	46 308		16,16	LNT:UN
Allstate Corp	118 819		101,87	ALL:UN
Ally Financial	129 213		30,85	ALLY:UN
Alnylam Pharmaceuticals	34 171		35,55	ALNY:UW
Alphabet	200 662		1 724,74	
A	97 544	841,29		GOOGL:UW
C	103 118	883,45		GOOG:UW
Amazon.Com	133 451		1 277,80	AMZN:UW
AMD	271 840		22,88	AMD:UR
Amerco	3 370		10,43	UHAL:UW
Ameren Corp	54 399		26,27	AEE:UN
American Airlines	9 227		3,93	AAL:UW

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
American Capital Agency	177 657	29,37	AGNC:UW
American Electric Power	110 328	66,46	AEP:UN
American Express	248 337	201,92	AXP:UN
American Financial Group	35 428	31,48	AFG:UN
American Realty	397 798	25,37	VER:UN
American Tower Corp A	144 258	168,51	AMT:UN
American Water Works Co	71 959	53,90	AWK:UN
Ameriprise Financial	50 084	69,49	AMP:UN
AmerisourceBergen	51 886	39,01	ABC:UN
AMETEK	79 423	47,13	AME:UN
Amgen	236 458	336,67	AMGN:UW
Amphenol Corp	109 653	78,83	APH:UN
Anadarko Petroleum Corp	187 611	82,39	APC:UN
Analog Devices	125 609	91,56	ADI:UW
Annaly Capital Mgmt	496 895	48,37	NLY:UN
ANSYS	29 123	35,19	ANSS:UW
Antero Resources	59 567	9,27	AR:UN
Anthem	86 383	159,14	ANTM:UN
Aon Plc	91 710	100,62	AON:UN
Apache Corp	84 153	29,09	APA:UN
Apple	1 689 269	2 340,60	AAPL:UW
Applied Materials	355 490	148,79	AMAT:UW
Aptiv	86 520	60,09	APTV:UN
Aramark	108 129	37,84	ARMK:UN
Arch Capital Group	61 159	45,45	ACGL:UW
Archer Daniels Midland	122 363	40,15	ADM:UN
Arconic Inc	82 349	18,37	ARNC:UN
Arista Networks	17 278	33,33	ANET:UN
Arrow Electronics	36 418	23,98	ARW:UN
Arthur J Gallagher & Co	69 999	36,27	AJG:UN
Assurant	21 746	17,95	AIZ:UN
AT&T	2 039 632	649,28	T:UN
Athene Holding	43 807	18,55	ATH:UN
Atmos Energy	75 101	52,81	ATO:UN
Autodesk	65 062	55,84	ADSK:UW
Autoliv Inc*	35 479	36,91	ALV:UN
Automatic Data Process	150 258	144,17	ADP:UW
AutoNation	27 242	11,45	AN:UN
Autozone	10 087	58,75	AZO:UN
Avago Technologies	133 675	281,17	AVGO:UW
Avalonbay Communities	44 592	65,14	AVB:UN
Avery Dennison Corp	32 651	30,71	AVY:UN
Avnet	53 778	17,44	AVT:UN
Axalta Coating Systems	87 331	23,14	AXTA:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
Axis Capital Holdings	54 927	22,60 AXS:UN
Baker Hughes	177 038	45,86 BHGE:UN
Ball Corp	113 715	35,24 BLL:UN
Bank Of America Corp	3 269 598	790,25 BAC:UN
Baxter International	157 569	83,39 BAX:UN
BB&T Corp	269 900	109,87 BBT:UN
Becton Dickinson	85 695	150,19 BDX:UN
Bed Bath And Beyond	44	0,01 BBBY:UW
Berkley Corp	53 913	31,63 WRB:UN
Berkshire Hathaway B	238 138	386,48 BRK/B:UN
Best Buy Co	91 464	51,27 BBY:UN
Biogen Idec	68 440	178,51 BIIB:UW
BioMarin Pharmaceutical	64 802	47,31 BMRN:UW
BlackRock A	40 140	168,83 BLK:UN
BNY Mellon	351 783	155,13 BK:UN
Boeing Co	186 222	449,65 BA:UN
BorgWarner	70 821	29,62 BWA:UN
Boston Properties	51 482	54,81 BXP:UN
Boston Scientific Corp	444 882	90,30 BSX:UN
Brighthouse Financial	29 411	14,12 BHF:UW
Bristol-Myers Squibb Co	535 097	268,47 BMY:UN
Brixmor	164 957	25,20 BRX:UN
Broadridge	48 194	35,74 BR:UN
Brown Forman Corp B	54 272	30,51 BF/B:UN
Bunge	58 149	31,94 BG:UN
C.H. Robinson Worldwide	52 192	38,07 CHRW:UW
CA Inc	106 274	28,96 CA:UW
Cabot Oil And Gas Corp	103 710	24,28 COG:UN
Cadence Design Systems	97 239	33,29 CDNS:UW
Camden Property Trust	36 265	27,33 CPT:UN
Campbell Soup Co Us	54 332	21,40 CPB:UN
Capital One Financial	156 742	127,79 COF:UN
Cardinal Health	101 387	50,86 CAH:UN
Carmax	62 132	32,62 KMX:UN
Carnival Corp	73 483	39,93 CCL:UN
Caterpillar	196 352	253,33 CAT:UN
Cboe Global Markets	34 800	35,50 CBOE:UW
CBRE Group	100 677	35,70 CBG:UN
CBS Corp B	117 429	56,73 CBS:UN
CDK Global	55 814	32,57 CDK:UW
CDW Corporation	66 882	38,05 CDW:UW
Celanese Corp	56 540	49,57 CE:UN
Celgene Corp	252 722	215,94 CELG:UW
Centene	55 599	45,92 CNC:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
Centerpoint Energy	180 858	41,99 CNP:UN
Centurylink	302 411	41,30 CTL:UN
Cerner Corp	96 597	53,30 CERN:UW
CF Industries Holdings	49 671	17,30 CF:UN
Charter Communication	64 014	176,08 CHTR:UW
Chemours	85 784	35,16 CC:UN
Cheniere Energy	80 642	35,55 LNG:UA
Chevron Corp	623 379	638,96 CVX:UN
Chipotle Mexican Grill	8 337	19,73 CMG:UN
Church And Dwight Co	66 272	27,22 CHD:UN
Cigna Corporation	82 610	137,36 CI:UN
Cimarex Energy Co	21 311	21,29 XEC:UN
Cincinnati Finl Corp	63 983	39,27 CINF:UW
Cintas Corp	33 993	43,37 CTAS:UW
Cisco Systems	1 653 305	518,45 CSCO:UW
CIT Group	61 217	24,67 CIT:UN
Citigroup	890 400	542,46 C:UN
Citizens Financial Group	180 024	61,88 CFG:UN
Citrix Systems	52 471	37,81 CTXS:UW
Clorox Co	40 382	49,18 CLX:UN
CME Group	111 211	132,98 CME:UW
CMS Energy Corp	114 278	44,26 CMS:UN
Coach	92 172	33,38 TPR:UN
Coca-Cola Co	1 308 277	491,44 KO:UN
Coca-Cola European Partners	70 602	23,04 CCE:UN
Cognex	68 328	34,22 CGNX:UW
Cognizant Tech Solutions	204 267	118,78 CTSH:UW
Colgate Palmolive	233 390	144,18 CL:UN
Colony NorthStar	237 929	22,23 CLNS:UN
Comcast Corp A New	1 537 755	504,24 CMCSA:UW
Comerica	63 054	44,82 CMA:UN
CommScope	78 727	24,38 COMM:UW
Consolidated Edison	139 787	97,23 ED:UN
ConAgra Foods	140 871	43,45 CAG:UN
Concho Resources	54 733	67,32 CXO:UN
ConocoPhillips	269 033	120,91 COP:UN
Constellation Brands A	55 655	104,15 STZ:UN
Continental Resources	38 659	16,77 CLR:UN
Cooper Companies	16 157	28,82 COO:UN
Corning	199 982	52,38 GLW:UN
CoStar Group	14 470	35,18 CSGP:UW
Costco Wholesale Corp	142 940	217,82 COST:UW
Coty	142 751	23,25 COTY:UN
Crown Castle Intl Corp	136 132	123,73 CCI:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Crown Holdings	60 092	27,68	CCK:UN
CSX Corp	202 135	91,04	CSX:UW
Cummins	53 627	77,56	CMI:UN
CVS/Caremark	331 710	196,90	CVS:UN
D.R. Horton	117 124	48,97	DHI:UN
Danaher Corp	206 841	157,19	DHR:UN
Darden Restaurants	41 890	32,93	DRI:UN
DaVita Healthcare Partner Inc	56 719	33,55	DVA:UN
Deere And Co	92 786	118,90	DE:UN
Dell Technologies	81 505	54,24	DVMT:UN
Delphi Technologies	401	0,17	DLPH:UN
Delta Air Lines	11 806	5,41	DAL:UN
Dentsply International	81 871	44,13	XRAY:UW
Devon Energy Corp	108 772	36,87	DVN:UN
Diamondback Energy	50 341	52,04	FANG:UW
Digital Realty Trust	45 451	42,39	DLR:UN
Discover Financial	127 233	80,13	DFS:UN
Discovery Holding	146 126	25,96	
A	63 723	11,68	DISCA:UW
C	82 403	14,28	DISCK:UW
Dish Network A	79 308	31,01	DISH:UW
Disney	512 951	451,52	DIS:UN
Dollar General Corp	91 701	69,83	DG:UN
Dollar Tree	77 948	68,49	DLTR:UW
Dominion Resources	175 876	116,73	D:UN
Domino's Pizza	19 166	29,65	DPZ:UN
Dover Corp	62 151	51,39	DOV:UN
DowDuPont	763 644	445,29	DWDP:UN
Dr Pepper Snapple Group	62 107	49,36	DPS:UN
DTE Energy	53 618	48,05	DTE:UN
Duke Energy Corp	161 763	111,40	DUK:UN
Duke Realty Corp	118 318	26,36	DRE:UN
DXC Technology	94 151	73,15	DXC:UN
E*TRADE	88 736	36,01	ETFC:UW
East West Bank	55 106	27,45	EWBC:UW
Eastman Chemical Co	55 175	41,85	EMN:UN
Eaton Corp Plc	149 905	96,97	ETN:UN
Eaton Vance Corp Nv	54 211	25,03	EV:UN
eBay	340 257	105,14	EBAY:UW
Ecolab	88 889	97,65	ECL:UN
Edison International	153 526	79,49	EIX:UN
Edwards Lifesciences	67 323	62,13	EW:UN
Electronic Arts	101 123	86,98	EA:UW
Eli Lilly And Co	322 144	222,77	LLY:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Emerson Electric Co	224 101	127,87	EMR:UN
Entergy Corp	41 617	27,73	ETR:UN
Envision Healthcare	43 717	12,37	EVHC:UN
EOG Resources	197 933	174,88	EOG:UN
EQT	56 690	26,42	EQT:UN
Equifax	46 095	44,50	EFX:UN
Equinix Inc	16 994	63,06	EQIX:UW
Equity Residential	117 743	61,48	EQR:UN
Essex Property Trust	21 214	41,92	ESS:UN
Estee Lauder Cos A	71 287	74,27	EL:UN
Everest Re Group	17 658	31,99	RE:UN
Exelon Corp	364 126	117,49	EXC:UN
Expedia	41 675	40,87	EXPE:UW
Expeditors Intl Wash.	64 620	34,23	EXPD:UW
Express Scripts	191 853	117,24	ESRX:UW
Extra Space Storage	44 408	31,80	EXR:UN
Exxon Mobil Corp	1 363 461	933,70	XOM:UN
F5 Networks Inc	22 226	23,88	FFIV:UW
Facebook A	771 195	1 114,20	FB:UW
Fastenal Co	103 186	46,20	FAST:UW
Federal Realty Inv Trust	26 942	29,30	FRT:UN
FeDex Corp	56 103	114,62	FDX:UN
FGL Holdings	39 750	3,28	FG:UN
Fidelity Natl Info Svcs	112 402	86,59	FIS:UN
Fifth Third Bancorp	236 348	58,71	FITB:UW
First Data	185 332	25,36	FDC:UN
First Republic Bank	72 840	51,67	FRC:UN
Firstenergy Corp	127 032	31,85	FE:UN
Fiserv	71 482	76,74	FISV:UW
FLEETCOR	35 189	55,44	FLT:UN
Flextronics Intl	231 177	34,05	FLEX:UW
FLIR Systems	48 756	18,61	FLIR:UW
Flowserve Corp	51 514	17,77	FLS:UN
Fluor Corp	49 596	20,97	FLR:UN
FMC Corp	51 189	39,67	FMC:UN
FNF	95 629	30,72	FNF:UN
Ford Motor Co	1 193 834	122,08	F:UN
Fortinet	56 446	20,19	FTNT:UW
Fortive	108 018	63,99	FTV:UN
Fortunde Brands	47 616	26,68	FBHS:UN
Franklin Resources	114 837	40,74	BEN:UN
Gap	76 212	21,25	GPS:UN
Garmin	45 120	22,01	GRMN:UW
Gartner	31 558	31,82	IT:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
General Electric Co	2 889 780	412,87	GE:UN
General Dynamics	86 962	144,86	GD:UN
General Growth Pptys	198 014	37,92	GGP:UN
General Mills	176 766	85,81	GIS:UN
General Motors Co	435 073	146,01	GM:UN
Genuine Parts Co	55 669	43,30	GPC:UN
Gilead Sciences	420 747	246,79	GILD:UW
Global Payments	50 779	41,68	GPN:UN
GoDaddy	8 158	3,36	GDDY:UN
Goldman Sachs Group	120 812	252,00	GS:UN
Goodyear	57 380	15,18	GT:UW
Grainger W.W.	21 441	41,47	GWV:UN
H And R Block	72 216	15,50	HRB:UN
Halliburton Co	345 304	138,16	HAL:UN
HanesBrands	127 952	21,91	HBI:UN
Harley Davidson	57 459	23,94	HOG:UN
Harris Corp	40 879	47,41	HRS:UN
Hartford Financial Svcs	119 189	54,92	HIG:UN
Hasbro	38 015	28,29	HAS:UW
HCA Holdings	95 901	68,97	HCA:UN
HCP	104 431	22,30	HCP:UN
HD Supply	79 707	26,12	HDS:UW
Health Care Reit	128 228	66,95	HCN:UN
Helmerich & Payne	76 706	40,60	HP:UN
Henry Schein	53 335	30,52	HSIC:UW
Hershey Co	43 178	40,13	HSY:UN
Hess	64 931	25,24	HES:UN
Hewlett Packard Co	562 440	96,75	HPQ:UN
Hewlett Packard Enterprise	564 532	66,37	HPE:UN
Hilton Worldwide	42 828	28,00	HLT:UN
Hollyfrontier Corp	77 528	32,51	HFC:UN
Hologic	90 230	31,58	HOLX:UW
Home Depot	390 588	606,11	HD:UN
Honeywell International	245 791	308,62	HON:UN
Hormel Foods Corp	67 853	20,22	HRL:UN
Host Hotels And Resorts	244 130	39,68	HST:UN
Humana	49 966	101,48	HUM:UN
Huntington Bancharcs	351 362	41,89	HBAN:UW
Huntington Ingalls Inustries	20 042	38,68	HII:UN
IAC	30 110	30,15	IAC:UW
IBM Corp	294 735	370,22	IBM:UN
IDEX	31 545	34,08	IEX:UN
IDEXX Laboratories	30 062	38,49	IDXX:UW
IHS Marit	135 373	50,04	INFO:UW

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
Illumina	47 040	84,15 ILMN:UW
Incyte	55 878	43,33 INCY:UW
Ingersoll Rand	86 378	63,08 IR:UN
Ingredion	17 229	19,72 INGR:UN
Intel Corp	1 562 016	590,34 INTC:UW
Intercontinental	194 402	112,31 ICE:UN
International Paper	131 673	62,46 IP:UN
Interpublic Group Of Cos	135 371	22,34 IPG:UN
Intl Flavors Fragrances	30 475	38,08 IFF:UN
Intuit	81 376	105,12 INTU:UW
Intuitive Surgical	37 088	110,82 ISRG:UW
Invesco Ltd	135 825	40,63 IVZ:UN
Invitation Homes	125 433	24,21 INVH:UN
IPG Photonics	14 996	26,29 IPGP:UW
Iron Mountain	96 017	29,66 IRM:UN
ITW	104 026	142,11 ITW:UN
J.B. Hunt Transport	20 202	19,02 JBHT:UW
J.M. Smucker Co	34 546	35,14 SJM:UN
J.P.Morgan Chase & Co	1 151 158	1 007,92 JPM:UN
Jack Henry & Associates	36 326	34,79 JKHY:UW
Jacobs Engineering Group	42 801	23,11 JEC:UN
Jazz Pharmaceuticlas	22 682	25,01 JAZZ:UW
Johnson & Johnson	877 348	1 003,65 JNJ:UN
Johnson Controls	334 185	104,27 JCI:UN
JLL	17 890	21,81 JLL:UN
Juniper Networks	126 884	29,61 JNPR:UN
Kansas City Southern	23 473	20,22 KSU:UN
Kellogg Co	70 011	38,97 K:UN
Keycorp	369 001	60,94 KEY:UN
Kimberly Clark Corp	66 854	66,05 KMB:UN
Kimco Realty Corp	142 123	21,12 KIM:UN
Kinder Morgan	700 240	103,60 KMI:UN
KLA Tencor Corp	57 517	49,48 KLAC:UW
Knight-Swift Transportation	52 937	18,95 KNX:UN
Kohls Corp	62 569	27,78 KSS:UN
Kraft Heinz	193 810	123,39 KHC:UW
Kroger Co	289 813	65,13 KR:UN
Laboratory Corp of America	33 928	44,31 LH:UN
Lam Research Corp	55 506	83,65 LRCX:UW
Las Vegas Sands Corp	153 836	87,52 LVS:UN
Lear Corporation	29 244	42,30 LEA:UN
Legg Mason	2 746	0,94 LM:UN
Leggett And Platt	30 371	11,87 LEG:UN
Leidos	55 683	29,44 LDOS:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Lennar Corp	65 356	33,75	
A	64 357	33,32	LEN:UN
B	999	0,42	LEN/B:UN
Lennox International	15 947	27,19	LII:UN
Leucadia National Corp	113 646	24,65	LUK:UN
Liberty Broaband C	42 782	29,83	LBRDK:UW
Liberty Formula One C	83 425	23,33	FWONK:UW
Liberty Global	325 632	91,74	
C	233 066	64,57	LBTYK:UW
A	92 566	27,16	LBTYA:UW
Liberty Interactive A	163 925	32,77	QVCA:UW
Liberty Property Trust	43 319	15,25	LPT:UN
Liberty SiriusXM Group	116 235	37,74	
A	41 234	13,39	LSXMA:UW
C	75 001	24,35	LSXMK:UW
Limited Brands	80 030	39,46	LB:UN
Lincoln National Corp	73 458	46,23	LNC:UN
Live Nation Entertainment	56 689	19,76	LYV:US
LKQ Corp	98 826	32,91	LKQ:UW
Lockheed Martin	87 836	230,89	LMT:UN
Loews Corp	124 541	51,01	L:UN
Lowe's Cos	278 427	211,87	LOW:UN
Lululemon Athletica	40 439	26,02	LULU:UW
LyondellBasell Inds A	118 167	106,73	LYB:UN
M And T Bank Corp	46 846	65,58	MTB:UN
MAA	36 798	30,30	MAA:UN
Macerich Co	41 171	22,14	MAC:UN
Macquarie Infrastructre Corporation	33 984	17,86	MIC:UN
Macys	114 103	23,53	M:UN
Mallinckrodt	10	0,00	MNK:UN
ManpowerGroup	27 348	28,24	MAN:UN
Marathon Oil Corp	188 345	26,11	MRO:UN
Marathon Petroleum	182 878	98,79	MPC:UN
Markel Corporation	6 640	61,93	MKL:UN
Marriott Intl A	70 253	78,07	MAR:UW
Marsh And Mclennan Cos	176 279	117,47	MMC:UN
Martin Marietta MatrIs	14 002	25,34	MLM:UN
Marvell Technology Group	164 493	28,92	MRVL:UW
Masco Corp	105 373	37,91	MAS:UN
MasterCard A	310 791	385,15	MA:UN
Mattel	116 657	14,69	MAT:UW
Maxim Integrated	79 193	33,90	MXIM:UW
McCormick And Co Nv	20 998	17,52	MKC:UN
McDonald's Corp	268 840	378,86	MCD:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
McGraw Hill Cos	84 233	116,83 SPGI:UN
McKesson Corp	68 409	87,35 MCK:UN
MEDNAX	2	0,00 MD:UN
Medtronic	442 067	292,27 MDT:UN
Melco Crown Entertainment	77 960	18,54 MLCO:UW
MercadoLibre Inc	16 026	41,29 MELI:UW
Merck And Co	891 066	410,52 MRK:UN
MetLife	287 665	119,08 MET:UN
Mettler Toledo	8 409	42,65 MTD:UN
MGM Resorts International	145 954	39,90 MGM:UN
Michael Kors Holdings	50 771	26,17 KORS:UN
Microchip Technology	52 524	37,79 MCHP:UW
Micron Technology	228 807	77,03 MU:UW
Microsoft Corp	2 370 017	1 659,86 MSFT:UW
Middley Corporation	24 808	27,41 MIDD:UW
Mohawk Industries	14 271	32,24 MHK:UN
Molson Coors Brewing B	56 747	38,13 TAP:UN
Mondelez International Inc	479 560	168,05 MDLZ:UW
Monsanto Co	150 802	144,19 MON:UN
Monster Beverage Corp	126 219	65,41 MNST:UW
Moodys Corp	57 475	69,46 MCO:UN
Morgan Stanley	446 448	191,79 MS:UN
Mosaic Co	118 199	24,83 MOS:UN
MSCI	36 223	37,53 MSCI:UN
Mylan	150 519	52,14 MYL:UW
Nasdaq Omx Group	42 234	26,57 NDAQ:UW
National Oilwell Varco	184 449	54,40 NOV:UN
National Retail Properties	66 084	23,34 NNN:UN
Navient	10	0,00 NAVI:UW
NetApp	92 873	42,07 NTAP:UW
Netflix	140 695	221,13 NFLX:UW
New York Commun. Bancorp	242 325	25,83 NYCB:UN
Newell Rubbermaid	163 754	41,43 NWL:UN
Newfield Exploration	57 018	14,72 NFX:UN
Newmont Mining Hldg	176 734	54,29 NEM:UN
News Corp Ltd	141 527	18,78 NWSA:UW
Nextera Energy	150 154	192,02 NEE:UN
Nielsen Holdings	128 774	38,38 NLSN:UN
Nike B	428 089	219,24 NKE:UN
NiSource	97 914	20,58 NI:UN
Noble Energy	101 337	24,18 NBL:UN
Nordstrom	47 293	18,35 JWN:UN
Norfolk Southern Corp	63 655	75,52 NSC:UN
Northeast Utilities	175 026	90,54 ES:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Northern Trust Corp	73 335	59,98	NTRS:UNW
Northrop Grumman Corp	57 251	143,86	NOC:UN
Norwegian Cruise Line	40 603	17,70	NCLH:UN
Nucor Corp	70 217	36,55	NUE:UN
NVIDIA	196 421	311,19	NVDA:UNW
NVR	1 516	43,54	NVR:UN
NXP Semiconductors	103 235	98,97	NXPI:UNW
Occidental Petroleum	167 484	101,01	OXY:UN
OGE Energy Corp	54 489	14,68	OGE:UN
Old Dominion Freight Line	26 505	28,55	ODFL:UNW
Omnicom Group	83 274	49,66	OMC:UN
ONEOK	147 962	64,75	OKE:UN
Oracle Corp	1 028 867	398,28	ORCL:UN
O'Reilly Automotive	29 910	58,91	ORLY:UNW
Owens Corning	31 787	23,93	OC:UN
Paccar	121 036	70,44	PCAR:UNW
Palo Alto Networks	34 459	40,89	PANW:UN
Parker Hannifin Corp	48 221	78,80	PH:UN
Parsley Energy	131 981	31,81	PE:UN
Paychex	122 265	68,15	PAYX:UNW
PayPal	376 353	226,85	PYPL:UNW
PCA	33 081	32,65	PKG:UN
Pentair Ltd	61 610	35,62	PNR:UN
Peoples United Financial	134 716	20,63	PBCT:UNW
PepsiCo	450 540	442,36	PEP:UNW
Perrico Co	43 177	30,81	PRGO:UN
Pfizer	1 959 595	581,12	PFE:UN
PG & E Corp	206 570	75,82	PCG:UN
Phillips 66	169 911	140,71	PSX:UN
Pinnacle West Capital	26 016	18,14	PNW:UN
Pioneer Natural Res.	59 311	83,94	PXD:UN
Plains GP Holdings	109 847	19,74	PAGP:UN
PNC Finl Services Group	157 450	186,01	PNC:UN
Polaris Industries	22 665	23,01	PII:UN
PPG Industries	96 247	92,06	PPG:UN
PPL Corp	166 981	42,31	PPL:UN
Praxair	62 096	78,64	PX:UN
Priceline.Com	15 999	227,63	PCLN:UNW
Principal Financial Grp	93 800	54,19	PFG:UNW
Procter & Gamble Co	813 219	611,76	PG:UN
Progressive Corp	188 936	87,12	PGR:UN
Prologics Corp	175 145	92,51	PLD:UN
Prudential Financial	138 256	130,15	PRU:UN
PSEG	191 909	80,92	PEG:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Public Storage	52 941	90,59	PSA:UN
Pulte Group	89 091	24,25	PHM:UN
PVH Corp	26 225	29,46	PVH:UN
Qorvo	29 193	15,92	QRVO:UW
Qualcomm	487 571	255,57	QCOM:UW
Quest Diagnostics	44 998	36,29	DGX:UN
Quintiles	42 595	34,14	IQV:UN
Ralph Lauren Corp	19 363	16,44	RL:UN
Range Resources Corp	57 328	8,01	RRC:UN
Raymond James	44 306	32,39	RJF:UN
Raytheon	100 888	155,17	RTN:UN
Realty Income Corp	95 957	44,80	O:UN
Red Hat	59 565	58,57	RHT:UN
Regency Centers Corp	51 050	28,92	REG:UN
Regeneron Pharmaceuticals Inc	25 394	78,17	REGN:UW
Regions Financial New	396 330	56,07	RF:UN
Reinsurance Group Of America	26 170	33,41	RGA:UN
Renaissancere Holdings	23 936	24,61	RNR:UN
Republic Services	52 835	29,25	RSG:UN
ResMed	45 622	31,63	RMD:UN
Robert Half Intl	48 119	21,88	RHI:UN
Rock-Tenn Company	88 782	45,95	WRK:UN
Rockwell Automation	45 843	73,70	ROK:UN
Rockwell Collins	57 438	63,78	COL:UN
Rollins	44 372	16,90	ROL:UN
Roper Industries	34 336	72,81	ROP:UN
Ross Stores	131 708	86,54	ROST:UW
Royal Caribbean Cruises	38 085	37,19	RCL:UN
Ryder System	1 753	1,21	R:UN
Sabre	89 730	15,06	SABR:UW
Safeway	0	0,08	
Casa Ley CVR	53 806	0,05	
PDC CVR	53 806	0,03	
Salesforce.Com	224 235	187,69	CRM:UN
SBA Communications A	42 093	56,30	SBAC:UW
Scana Corp	30 272	9,86	SCG:UN
Schlumberger	502 386	277,19	SLB:UN
Schwab Corp	395 266	166,25	SCHW:UN
Scripps Networks Inter A	31 940	22,33	SNI:UW
Seagate Technology	102 116	34,98	STX:UW
Sealed Air Corp	73 324	29,60	SEE:UN
Seattle Genetcs	36 606	16,03	SGEN:UW
SEI Investments Co	53 360	31,39	SEIC:UW
Sempra Energy	97 349	85,22	SRE:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
Sensata Tech Hldg	77 106	32,27 ST:UN
ServiceNow	65 732	70,17 NOW:UN
Sherwin Williams Co	30 434	102,17 SHW:UN
Signature Bank	22 560	25,35 SBNY:UW
Silver Run Acquisition Corp II	18 420	1,49 SRUN:UR
Simon Property Group	103 516	145,56 SPG:UN
Sirius XM Radio	628 289	27,57 SIRI:UW
Skyworks	40 743	31,67 SWKS:UW
SL Green Realty Corp	33 625	27,79 SLG:UN
Snap-on	23 153	33,04 SNA:UN
Southern Co	224 966	88,58 SO:UN
Southwest Airlines Co	9 112	4,88 LUV:UN
Spectrum Brands	9 573	8,81 SPB:UN
Spirit AeroSystems	48 233	34,46 SPR:UN
Splunk	52 739	35,77 SPLK:UW
Sprint Corporation	309 733	14,94 S:UN
Square	103 539	29,39 SQ:UN
SS&C	69 884	23,16 SSNC:UW
Stanley Black & Decker	53 875	74,85 SWK:UN
Starbucks Corp	478 469	224,98 SBUX:UW
State Street Corp	122 473	97,88 STT:UN
Steel Dynamics	66 404	23,45 STLD:UW
Stericycle	19 439	10,82 SRCL:UW
Stryker Corp	113 251	143,57 SYK:UN
Suntrust Banks	156 129	82,57 STI:UN
SVB Financial Group	20 451	39,14 SIVB:UW
Symantec Corp	209 342	48,09 SYMC:UW
Synchrony Financial	242 246	76,58 SYF:UN
Synopsys	54 624	38,12 SNPS:UW
Sysco Corp	170 780	84,92 SYY:UN
T.Rowe Price	86 385	74,21 TROW:UW
Take-Two Interactive	43 715	39,29 TTWO:UW
Targa Resourcs	99 021	39,26 TRGP:UN
Target Corp	179 209	95,74 TGT:UN
TD Ameritrade Holding Co	99 582	41,69 AMTD:UW
TE Connectivity	119 406	92,91 TEL:UN
TechnipFMC PLC	226 925	58,17 FTI:UN
Telefex	17 929	36,53 TFX:UN
Tesaro	14 949	10,14 TSRO:UW
Tesla Motors	51 317	130,82 TSLA:UW
Tesoro Corp	51 517	48,23 ANDV:UN
Texas Instruments	218 296	186,67 TXN:UW
Thermo Fisher Scientific	128 938	200,45 TMO:UN
Tiffany & Co	43 276	36,83 TIF:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Time Warner	257 739	193,02	TWX:UN
TJX Cos	210 439	131,74	TJX:UN
T-Mobile US	112 121	58,30	TMUS:UW
Toll Brothers	61 336	24,12	TOL:UN
Torchmark Corp	39 824	29,58	TMK:UN
Total System Services	54 194	35,09	TSS:UN
Tractor Supply Co	46 018	28,16	TSCO:UW
Transdigm Group Inc	18 222	40,97	TDG:UN
TransUnion	62 025	27,91	TRU:UN
Travelers Cos	96 570	107,25	TRV:UN
Trimble Navigation	100 765	33,53	TRMB:UW
Tripadvisor	35 812	10,10	TRIP:UW
Twitter	239 181	47,02	TWTR:UN
Tyson Foods A	62 573	41,53	TSN:UN
UDR	83 162	26,23	UDR:UN
UGI Corporation	108 900	41,86	UGI:UN
Ulta Salon Cosme & Fragr	19 215	35,19	ULTA:UW
Under Armour	125 356	14,21	
A	59 348	7,01	UAA:UN
C	66 008	7,20	UA:UN
Union Pacific Corp	177 378	194,75	UNP:UN
United Continental Holdings	8 081	4,46	UAL:UN
United Rentals	28 319	39,86	URI:UN
United Technologies Corp	258 977	270,50	UTX:UN
United Therapeutics Corporation	15 899	19,26	UTHR:UW
Unitedhealth Group	315 420	569,34	UNH:UN
Universal Health Service	31 724	29,44	UHS:UN
Unum Group	73 367	32,97	UNM:UN
UPS B B	236 011	230,24	UPS:UN
US Bancorp	550 507	241,50	USB:UN
Vail Resorts	15 858	27,59	MTN:UN
Valero Energy Corp	153 961	115,86	VLO:UN
Vantiv	64 500	38,84	VNTV:UN
Varian Medical Systems	28 347	25,80	VAR:UN
Veeva Systems	36 097	16,34	VEEV:UN
Venator Materials	9 647	1,75	VNTR:UN
Ventas	79 812	39,21	VTR:UN
Verisign	30 067	28,17	VRSN:UW
Verisk Analytics A	52 833	41,53	VRSK:UW
Verizon Communications	1 343 461	582,21	VZ:UN
Vertex Pharmaceuticals	80 699	99,02	VRTX:UW
VF Corp	109 145	66,13	VFC:UN
Viacom B	118 448	29,88	VIAB:UW
Visa A	600 678	560,76	V:UN

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

USA	Number	Fair value BB Ticker
Vistra Energy	72 396	10,86 VST:UN
Vmware A	29 112	29,87 VMW:UN
Vornado Realty Trust	61 841	39,58 VNO:UN
Voyo Financial	71 938	29,14 VOYA:UN
Vulcan Materials Co	44 189	46,44 VMC:UN
W. R. Grace & Company	29 604	17,00 GRA:UN
WABCO	21 183	24,89 WBC:UN
Wabtec	39 479	26,32 WAB:UN
Walgreen Co	293 768	174,67 WBA:UW
Waste Connections	75 545	43,88 WCN:UN
Waste Management	100 315	70,88 WM:UN
Waters Corp	25 145	39,77 WAT:UN
Weatherford Int'L	8	0,00 WFT:UN
Wells Fargo & Co	1 555 882	772,86 WFC:UN
WESCO INTERNATIONAL INC	894	0,50 WCC:UN
Westar Energy	43 033	18,60 WR:UN
Western Digital	99 226	64,61 WDC:UW
Western Union	170 925	26,60 WU:UN
Weyerhaeuser Co	167 389	48,32 WY:UN
Whirlpool Corp	24 386	33,67 WHR:UN
Williams Cos	182 046	45,45 WMB:UN
Willis Group Hldgs	42 156	52,01 WLTW:UW
Wisconsin Energy Corp	73 833	40,16 WEC:UN
Workday	49 037	40,85 WDAY:UW
Wyndham Worldwide	34 844	33,06 WYN:UN
Wynn Resorts	27 093	37,40 WYNN:UW
Xcel Energy	112 912	44,48 XEL:UW
Xerox Corp	72 505	17,30 XRX:UN
Xilinx	84 503	46,65 XLNX:UW
XL Capital	88 064	25,35 XL:UN
Xylem Inc	62 180	34,72 XYL:UN
Yum Brands	71 893	48,04 YUM:UN
Zayo Group	135 382	40,79 ZAYO:UN
Zillow Group C	47 373	15,87 Z:UW
Zimmer Holdings	67 884	67,07 ZBH:UN
Zions Bancorporation	67 550	28,11 ZION:UW
Zoetis Inc	163 990	96,73 ZTS:UN

Total fair value listed shares USA	62 918,93
Total value of acquisition listed shares USA	48 147,68

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2017-12-31 (MSEK)

Listed participations in mutual funds, Sweden	Country	Number of shares	Fair value
Carve 1	SE	1 090 406	1 474,41
Lannebo MicroCap II	SE	571 178	1 812,32
Zeres Public Market Fund A	SE	11 259 024	2 313,70

Total fair value listed participations in mutual funds, Sweden	5 600,43
Total value of acquisition listed participations in mutual funds, Sweden	3 143,79

Listed participations in mutual funds, foreign	Country	Number of shares	Fair value
Ivaldi ALPHA SICAV	LU	2 116	2 541,70
RobecoSAM Global Child Impact Equities	LU	100 000	129,51
RobecoSAM Global Gender Equality Impact Equities	LU	100 000	131,00
BASII - US Equity Fund Series 1	US	923 228	10 179,06
BASII - US Equity Fund Series 16 October 2017	US	65 000	543,72
Generation IM Asia Fund	US	1 121 453	1 626,59
Northern Trust Emerging Markets CO2 Fond	US	9 435 668	9 581,29
NT Emerging Markets Custom Equity Index Fund	US	5 629 065	6 273,88
Structura Pacific Ex Japan Low Carbon Equity Index Fund	US	78 000	738,77
TMAM-GO Japan Engagement Fund L.P.	JP	13 874 302	2 044,25

Total fair value listed participations in mutual funds, foreign	33 789,78
Total value of acquisition listed participations in mutual funds, foreign	23 282,20

Total fair value listed participations in mutual funds	39 390,21
Total value of acquisition listed participations in mutual funds	26 425,99