

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Listed Swedish equities	Value of acquisition	Fair value
Sverige	49 028,85	55 928,88

Listed foreign equity	Value of acquisition	Fair value
Australia	2 107,41	2 030,14
Austria	180,47	176,85
Belgium	294,66	317,74
Canada	3 677,70	3 773,70
Denmark	685,12	784,14
Finland	762,29	824,13
France	2 717,10	2 732,17
Germany	3 149,63	3 037,88
Great Britain	6 351,81	6 453,16
Hong Kong	1 047,80	1 049,39
Ireland	840,35	894,69
Italy	666,17	639,71
Japan	7 438,19	7 175,17
Luxembourg	842,29	991,82
Netherlands	941,19	978,56
Nya Zeeland	79,41	81,00
Norway	516,94	550,39
Portugal	68,28	70,73
Singapore	531,89	525,56
Spain	1 029,75	978,42
Switzerland	2 755,07	3 322,96
USA	44 710,04	56 019,32

Total value of listed foreign equity	81 393,59	93 407,60
---	------------------	------------------

Total value of listed equities	130 422,45	149 336,48
---------------------------------------	-------------------	-------------------

Listed participation in mutual funds	Value of acquisition	Fair value
Sverige	1 281,11	2 672,92
Utländska	29 655,93	38 625,39

Total value listed equities and participations		190 634,78
---	--	-------------------

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Sweden	Number	Fair value	e capital	g capital	BB Ticker
ABB Ltd*	594 406	101,44	0,06	0,06	ABB:SS
Acando B	3 602 022	104,82	3,40	2,60	ACANB:SS
Actic Group	1 560 843	56,03	9,82	9,82	ATIC:SS
Active Biotech	3 908 724	11,75	2,69	2,69	ACTI:SS
Addnode B	1 641 865	169,93	4,91	3,88	ANODB:SS
Alfa Laval	2 349 036	445,49	0,56	0,56	ALFA:SS
Alligator Bioscience	1 377 884	30,31	1,93	1,93	ATORX:SS
Arjo B	20 815 063	590,11	7,64	4,77	ARJOB:SS
Assa Abloy B	2 367 828	374,47	0,21	0,15	ASSAB:SS
AstraZeneca*	133 176	89,72	0,05	0,05	AZN:SS
Atlas Copco	12 605 942	2 506,30	1,03	0,56	
A	4 035 144	849,40			ATCOA:SS
B	8 570 798	1 656,91			ATCOB:SS
Atrium Ljungberg	227 184	34,53	0,17	0,13	ATRLJB:SS
Autoliv Inc*	1 697 348	1 068,99	1,65	1,65	ALIV:SS
Avanza	1 244 961	527,37	4,11	4,11	AZA:SS
Axfood	215 791	32,74	0,10	0,10	AXFO:SS
Bactiguard	2 853 000	114,69	8,57	4,12	BACTIB:SS
Balder B	309 342	77,95	0,17	0,11	BALDB:SS
Beijer Alma B	2 194 065	285,18	3,64	1,83	BEIAB:SS
Beijer Electronics	1 766 128	63,93	6,17	6,17	BELE:SS
Beijer Ref	6 553 033	955,96	5,14	3,02	BEIJB:SS
Bergman & Beving	1 310 829	111,03	4,78	3,54	BERGB:SS
Besqab	1 046 690	102,89	6,75	6,75	BESQ:SS
Betsson B	131 851	9,63	0,09	0,05	BETSB:SS
Billerud	13 110 570	1 383,17	6,30	6,30	BILL:SS
BioArctic	3 500 000	287,00	3,97	1,61	BIOAB:SS
BioGaia	1 408 288	447,13	8,12	5,87	BIOGB:SS
Biotage	3 365 788	366,87	5,20	5,20	BIOT:SS
Björn Borg	1 684 534	32,66	6,70	6,70	BORG:SS
Boliden	595 670	114,36	0,22	0,22	BOL:SS
Bonava	4 193 187	478,84	3,87	1,86	
A	3 343	0,36			BONAVA:SS
B	4 189 844	478,48			BONAVB:SS
BONESUPPORT	2 492 458	50,47	4,81	4,81	BONEX:SS
Bravida	13 784 817	845,01	6,78	6,81	BRAV:SS
Bure Equity	4 579 268	496,39	6,60	6,60	BURE:SS
Calliditas Therapeutics B	1 096 252	48,24	3,11	3,11	CALTX:SS
Camurus	896 116	59,95	2,33	2,33	CAMX:SS
Cantargia AB	3 064 129	43,51	4,63	4,63	CANTA:SS
Castellum	294 969	48,18	0,11	0,11	CAST:SS
Cavotec	9 130 465	120,98	9,69	9,69	CCC:SS
CELLINK	433 788	81,55	5,21	3,71	CLNKB:SF
Cibus Nordic Real Estate	743 808	76,98	2,39	2,39	CIBUS:SF
CLX Communications	5 002 805	435,24	9,33	9,33	CLX:SS
Concentric	1 885 081	225,83	4,72	4,72	COIC:SS

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Sweden	Number	Fair value	e capital	g capital	BB Ticker
Corem Property Group	4 274 001	45,30	1,13	1,43	
A	606 532	6,07			COREA:SS
B	3 667 469	39,23			COREB:SS
Diös	1 781 558	100,39	1,32	1,32	DIOS:SS
Duni	2 042 896	200,41	4,35	4,35	DUNI:SS
Elanders B	1 154 737	100,69	3,27	2,23	ELANB:SS
Electrolux B	398 303	74,52	0,13	0,10	ELUXB:SS
Elekta B	23 267 534	2 451,23	6,07	4,49	EKTAB:SS
Eltel	15 027 060	192,35	9,57	9,59	ELTEL:SS
Enea	545 603	55,38	2,78	2,78	ENEA:SS
Epiroc	12 244 287	984,35	1,01	0,53	
A	3 734 747	313,12			EPIA:SS
B	8 509 540	671,23			EPIB:SS
Ericsson B	4 205 549	327,70	0,13	0,07	ERICB:SS
Essity B	822 570	178,99	0,12	0,06	ESSITYB:SS
Evolution Gaming Group	36 985	18,84	0,10	0,10	EVO:SS
Fabege	12 273 933	1 450,29	3,71	3,71	FABG:SS
Getinge B	22 907 262	1 830,29	8,41	5,25	GETIB:SS
Global Health Partner	3 368 202	42,10	4,93	4,93	GHP:SS
Gränges	7 191 207	578,89	9,52	9,52	GRNG:SS
Hennes & Mauritz B	22 752 678	2 867,29	1,37	0,67	HMB:SS
Handelsbanken A	4 894 918	481,17	0,25	0,26	SHBA:SS
Handicare Group	3 000 000	99,00	5,09	5,09	HANDI:SS
Hansa Biopharma (tid Hansa Medical)	958 044	265,19	2,35	2,39	HNSA:SS
Hembla (tid D. Carnegie)	1 415 763	209,53	1,54	1,21	HEMB:SS
Hemfosa	4 767 825	333,27	2,67	2,82	HEMF:SS
Hexagon B	936 502	382,09	0,26	0,19	HEXAB:SS
Hexpol B	338 729	23,73	0,10	0,07	HPOLB:SS
HMS	236 080	29,04	0,50	0,50	HMS:SS
Holmen B	127 772	22,35	0,08	0,02	HOLMB:SS
Hufvudstaden A	5 576 595	763,44	2,64	0,54	HUFVA:SS
Husqvarna B	7 155 592	470,12	1,24	0,45	HUSQB:SS
IBT	1 052 716	148,96	9,38	7,20	IBTB:SS
ICA Gruppen	234 802	74,39	0,12	0,12	ICA:SS
Immunicum	4 500 000	32,76	4,88	4,88	1681492D:SS
Industrivärden	537 490	97,35	0,12	0,10	
A	258 937	47,44			INDUA:SS
C	278 553	49,92			INDUC:SS
Intrum Justitia	135 252	27,82	0,10	0,10	INTRUM:SS
Investor	1 606 858	605,22	0,21	0,22	
A	701 379	265,12			INVEA:SS
B	905 479	340,10			INVEB:SS
INVISIO Communication	1 822 207	103,68	4,13	4,13	IVSO:SS
Inwido	5 667 287	315,10	9,78	9,78	INWI:SS
IRLAB Therapeutics	230 000	72,45	2,84	2,84	IRLABA:SF
IRRAS	595 000	20,17	2,48	2,48	IRRAS:SF
JM	1 296 902	224,36	1,86	1,86	JM:SS

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Sweden	Number	Fair value e	capital g	capital	BB Ticker
Kindred Group	236 618	19,31	0,10	0,10	KINDSDB:SS
Kinnevik B	350 221	74,84	0,13	0,06	KINVB:SS
Klövern A	29 511	0,30	0,00	0,02	KLOVA:SS
Kungsleden	51 325	3,23	0,02	0,02	KLED:SS
Lifco	6 933 163	2 270,61	7,63	4,76	LIFCOB:SS
Lindab International	7 516 491	477,30	9,55	9,55	LIAB:SS
Lundbergs B	17 649	4,61	0,01	0,00	LUNDB:SS
Lundin Petroleum	1 493 252	330,61	0,44	0,44	LUPE:SS
Medicover	7 312 307	535,99	5,39	0,86	MCOVB:SS
Mekonomen	4 617 503	422,50	8,18	8,18	MEKO:SS
Micro Systemation	927 623	51,58	4,84	3,29	MSABB:SS
Millicom International SDB	122 483	68,77	0,12	0,12	TIGO:SS
Momentum Group B	1 396 290	112,40	4,94	3,69	MMGRB:SS
MTG B	71 007	20,81	0,10	0,10	MTGB:SS
Munters B	2 127 981	72,35	1,16	1,16	MTRS:SS
Mycronic	9 420 510	1 112,56	9,62	9,62	MYCR:SS
NCAB Group	1 042 931	89,69	6,19	6,19	NCAB:SS
NCC B	97 781	13,47	0,09	0,04	NCCB:SS
Nederman Holding	2 056 216	185,06	5,85	5,85	NMAN:SS
New Wave Group B	3 317 567	157,25	5,00	1,36	NEWAB:SS
Nibe Industrier B	3 722 649	338,46	0,74	0,36	NIBEB:SS
Nobia	12 545 559	617,74	7,37	7,37	NOBI:SS
Nordea	17 797 894	1 327,37	0,44	0,44	NDA:SS
NP3 FASTIGHETER	4 832 787	262,85	6,35	6,80	
Stam	3 734 720	227,82			NP3:SS
Pref	1 098 067	35,03			NP3PREF:SS
Nyfosa	5 730 594	245,01	3,42	3,42	NYF:SS
Oncopetides	1 660 115	218,14	3,77	3,77	ONCO:SS
Oriflame Cosmetics SDB	5 477 149	1 085,02	9,70	9,70	ORI:SS
Oscar Properties	2 018 769	37,28	6,53	6,80	
Stam	1 950 433	28,67			OP:SS
Pref	68 336	8,61			OPREF:SS
Pandox	2 734 970	400,95	1,63	0,86	PNDXB:SS
Platzer	11 486 049	684,57	9,58	3,83	PLAZB:SS
Probi	1 023 809	368,57	8,79	8,79	PROB:SS
Proventus Capital Partners Alpha AB	352 597 306	359,47	-	-	
Proventus Capital II AB	46 282 082	34,21	-	-	
Proventus Capital III AB	1 281 425 610	1 333,14	-	-	
Q-Linea	1 700 000	102,85	7,42	7,42	QLINEA:SS
Recipharm	3 859 538	436,90	5,69	1,88	RECIB:SS
Saab B	110 297	33,95	0,08	0,07	SAABB:SS
Sagax	8 007 055	826,20	2,88	2,01	
A	2 858	0,44			SAGAA:SS
B	5 842 953	757,25			SAGAB:SS
D	2 161 244	68,51			SAGAD:SS
Sandvik	14 531 799	1 836,09	1,16	1,16	SAND:SS
SCA B	871 631	59,90	0,12	0,07	SCAB:SS

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Sweden	Number	Fair value	e capital	g capital	BB Ticker
SEB A	23 447 866	2 018,86	1,07	1,08	SEBA:SS
Sectra B	2 022 323	382,18	5,31	3,28	SECTB:SS
Securitas B	506 848	72,10	0,14	0,10	SECUB:SS
Skanska B	2 987 336	421,21	0,71	0,50	SKAB:SS
SKF B	573 375	77,09	0,13	0,08	SKFB:SS
SkiStar B	762 685	157,88	0,97	0,69	SKISB:SS
SOBI	5 611 902	1 083,10	2,05	2,05	SOBI:SS
SSAB	1 058 889	28,13	0,10	0,10	
B	746 124	18,59			SSABB:SS
A	312 765	9,54			SSABA:SS
SSM Holding	13 806	0,12	0,04	0,04	SSM:SS
Stora Enso R*	72 810	7,53	0,03	0,01	STER:SS
Swedbank Stam	3 732 694	738,14	0,33	0,33	SWEDA:SS
Tele2 B	4 502 389	508,54	0,65	0,50	TEL2B:SS
Telia Company	5 517 333	231,62	0,13	0,13	TELIA:SS
Trelleborg B	506 077	70,52	0,19	0,10	TRELB:SS
Trianon	333 838	21,30	0,97	0,69	TRIANB:SF
Veoneer SDR	2 708 645	608,50	3,11	3,11	VNESDB:SS
Vicore Pharma BTA	2 060 000	35,02	-	-	1680686D:SS
Victoria Park A	220 000	7,88	0,09	0,23	VICPA:SS
Vitrolife	772 444	113,55	0,71	0,71	VITR:SS
Volati	5 328 913	175,85	6,50	6,61	VOLO:SS
Volvo	19 843 022	2 303,41	0,93	1,77	
A	10 446 852	1 213,92			VOLVA:SS
B	9 396 170	1 089,49			VOLVB:SS
Wallenstam B	579 518	47,64	0,18	0,09	WALLB:SS
Whilborgs	1 330 822	136,28	0,87	0,87	WIHL:SS
Xspray Pharma	670 000	47,17	4,44	4,44	XSPRAY:SS
XVIVO Perfusion	1 250 000	165,00	4,73	4,73	XVIVO:SS
Ångpanneföreningen B	190 068	30,49	0,25	0,18	AFB:SS
Total fair value listed shares Sweden		55 928,88			
Total value of acquisition listed shares Sweden		49 028,85			

* Equity in the same company registered in other markets counts towards share and voting capital

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Australia	Number	Fair value	BB Ticker
AGL Energy	142 293	18,30	AGL:AT
Alumina	347 918	4,99	AWC:AT
Amcor	408 846	33,81	AMC:AT
Amp Ltd	851 807	13,03	AMP:AT
ANZ Banking Group	765 097	116,81	ANZ:AT
APA Group	429 156	22,77	APA:AT
Aristocrat Leisure	160 789	21,92	ALL:AT
ASX	55 653	20,82	ASX:AT
Aurizon	349 781	9,34	AZI:AT
AusNet Services	1 358 432	13,18	AST:AT
Bank of Queensland	143 186	8,67	BOQ:AT
Bendigo And Adelaide Bank	177 275	11,94	BEN:AT
BHP Billiton Ltd	753 218	160,92	BHP:AT
BlueScope	79 240	5,42	BSL:AT
Boral	307 932	9,49	BLD:AT
Brambles	500 147	31,69	BXB:AT
Caltex Australia	118 190	18,80	CTX:AT
Commonwealth Bank	478 695	216,29	CBA:AT
Challenger	147 782	8,75	CGF:AT
CIMIC Group	13 826	3,75	CIM:AT
Coca-Cola Amatil	238 288	12,18	CCL:AT
Cochlear	16 754	18,15	COH:AT
Coles Group	368 607	27,01	COL:AT
Computershare	159 210	17,08	CPU:AT
Crown	134 759	9,98	CWN:AT
CSL	120 451	139,20	CSL:AT
Domino's Pizza	18 745	4,76	DMP:AT
Flight Centre	26 702	7,15	FLT:AT
Fortescue Metals Group	676 529	17,69	FMG:AT
Harvey Norman Holdings	241 939	4,77	HVN:AT
Insurance Australia Grp	705 470	30,82	IAG:AT
James Hardie Industries	152 166	14,36	JHX:AT
Lend Lease Group	331 603	24,07	LLC:AT
Macquarie Group	85 246	57,81	MQG:AT
Medibank	830 862	13,33	MPL:AT
National Australia Bank	741 460	111,39	NAB:AT
Newcrest Mining	265 206	36,09	NCM:AT
Oil Search	489 117	21,86	OSH:AT
Orica	112 550	12,12	ORI:AT
QBE Insurance Group	391 400	24,67	QBE:AT
Ramsay Health Care	55 676	20,06	RHC:AT
REA Group	16 645	7,69	REA:AT
Rio Tinto Ltd	116 385	57,00	RIO:AT
Santos	523 726	17,91	STO:AT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Australia	Number	Fair value BB Ticker
SEEK Limited	99 805	10,54 SEK:AT
Sidney Airport	436 608	18,34 SYD:AT
Sonic Healthcare	151 141	20,86 SHL:AT
South32	732 771	15,32 S32:AT
Suncorp Metway	400 790	31,59 SUN:AT
Tabcorp Holdings	638 604	17,10 TAH:AT
Telstra Corp	1 552 277	27,61 TLS:AT
TPG	117 481	4,72 TPM:AT
Transurban Group	905 332	65,83 TCL:AT
Treasury Wine Es	223 601	20,66 TWE:AT
Washington H. Soul Pattinson	15 312	2,38 SOL:AT
Wesfarmers	338 352	68,04 WES:AT
Westpac Banking	946 216	147,88 WBC:AT
Woodside Petroleum	212 056	41,45 WPL:AT
Woolworths Ltd	417 733	76,71 WOW:AT
Worleyparsons	45 637	3,25 WOR:AT
Total fair value listed shares Australia		2 030,14
Total value of acquisition listed shares Australia		2 107,41

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Austria	Number	Fair value BB Ticker
Andritz	33 675	13,69 ANDR:AV
CA Immo	324 438	90,82 CAI:AV
Erste Group Bank	107 651	31,69 EBS:AV
OMV	36 177	14,02 OMV:AV
Raiffeisen Bank International	51 759	11,65 RBI:AV
Verbund AG	19 477	7,35 VER:AV
voestalpine	28 802	7,62 VOE:AV
Total fair value listed shares Austria		176,85
Total value of acquisition listed shares Austria		180,47

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Belgium	Number	Fair value	BB Ticker
Ageas	58 697	23,38	AGS:BB
Anheuser-Busch Inbev	36 427	21,30	ABI:BB
Colruyt	24 566	15,50	COLR:BB
Groupe Bruxelles Lambert	48 008	37,02	GBLB:BB
KBC Groupe	89 065	51,16	KBC:BB
Proximus	59 826	14,32	PROX:BB
Shurgard Self Storage S.A.	225 000	55,30	SHUR:BB
Solvay	18 269	16,17	SOLB:BB
Telenet	34 180	14,06	TNET:BB
UCB Groupe	41 645	30,09	UCB:BB
Umicore	111 618	39,44	UMI:BB
Total fair value listed shares Belgium		317,74	
Total value of acquisition listed shares Belgium		294,66	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Canada	Number	Fair value	BB Ticker
Agnico-Eagle Mines	93 559	33,46	AEM:CT
Alimentation Couche - Tard	204 971	90,36	ATD/B:CT
AltaGas	144 469	13,04	ALA:CT
ARC Energy Trust	76 331	4,01	ARX:CT
ATCO	35 378	8,87	ACO/X:CT
Bank Montreal	262 840	152,17	BMO:CT
Bank Nova Scotia	451 396	199,40	BNS:CT
Barrick Gold	483 194	57,81	ABX:CT
Bausch Health	110 196	18,06	BHC:CT
BCE Inc	301 900	105,69	BCE:CT
BlackBerry	180 631	11,39	BB:CT
Bombardier B	734 815	9,68	BBD/B:CT
CAE	145 158	23,64	CAE:CT
Cameco Corp	161 673	16,25	CCO:CT
Canadian Imperial Bank	202 607	133,73	CM:CT
Canadian Nat Resources	62 682	13,40	CNQ:CT
Canadian Natl Railway	217 060	142,46	CNR:CT
Canadian Pacific Railway	43 089	67,76	CP:CT
Canadian Tire Corp A	26 837	24,87	CTC/A:CT
Canadian Utilities A	48 217	9,80	CU:CT
CCL Industries	55 340	17,98	CCL/B:CT
Cenovus Energy Inc	47 359	2,95	CVE:CT
CGI Group A	87 957	47,67	GIB/A:CT
CI Financial	136 356	15,30	CIX:CT
Constellation Software	7 582	43,01	CSU:CT
Dollarama	129 280	27,25	DOL:CT
Emera	2 209	0,63	EMA:CT
Empire Co A	73 406	13,74	EMP/A:CT
Enbridge	695 316	191,42	ENB:CT
EnCana Corp	230 435	11,79	ECA:CT
Fairfax Financial Holdings	14 307	55,81	FFH:CT
Finning Intl	193 315	29,87	FTT:CT
First Capital Rerality	193 544	23,68	FCR:CT
First Quantum Minerals	259 201	18,58	FM:CT
Fortis	136 821	40,42	FTS:CT
Franco-Nevada Corp	71 325	44,32	FNV:CT
Gildan Activewear	52 776	14,20	GIL:CT
Goldcorp	304 641	26,44	G:CT
Great-West Lifeco	295 265	54,01	GWO:CT
Husky Energy	154 062	14,11	HSE:CT
Hydro One	445 279	58,53	H:CT
IGM Financial	53 299	10,74	IGM:CT
Imperial Oil	13 269	2,98	IMO:CT
Industrial Alliance Ins	49 566	14,02	IAG:CT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Canada	Number	Fair value	BB Ticker
Intact Financial	65 014	41,86	IFC:CT
Inter Pipeline	99 746	12,52	IPL:CT
Keyera	46 907	7,86	KEY:CT
Kinross Gold Corp	392 355	11,21	K:CT
Loblaw	69 720	27,66	L:CT
Lundin Mining*	203 889	7,46	LUN:CT
Magna International A	118 288	47,58	MG:CT
Manulife Financial Corp	725 291	91,20	MFC:CT
MEG Energy	44 192	2,21	MEG:CT
Methanex	37 584	16,02	MX:CT
Metro Common	121 350	37,29	MRU:CT
National Bank Of Canada	144 613	52,62	NA:CT
Onex Corp	31 089	15,00	ONEX:CT
Open Text Corp	97 893	28,28	OTEX:CT
Pembina Pipeline	275 164	72,36	PPL:CT
Power Corp Of Canada	268 595	42,77	POW:CT
Power Financial Corp	244 910	41,06	PWF:CT
PrairieSky Royalty	166 799	19,13	PSK:CT
Restaurant Brands Internaional	84 668	39,20	QSR:CT
Rogers Communications B	125 910	57,18	RCI/B:CT
Royal Bank Of Canada	542 158	328,85	RY:CT
Saputo	187 529	47,71	SAP:CT
Seven Generations	61 021	4,41	VII:CT
Shaw Communications B	202 198	32,43	SJR/B:CT
Shopify A	30 560	37,45	SHOP:CT
Silver Wheaton	194 542	33,65	WPM:CT
SNC-Lavalin Group	111 027	33,10	SNC:CT
Sun Life Financial	235 747	69,31	SLF:CT
Suncor Energy	82 245	20,36	SU:CT
Teck Cominco B	120 358	22,96	TECK/B:CT
TELUS	99 946	29,36	T:CT
The Stars Group	75 455	11,04	TSGI:CT
Thomson Reuters Corp	167 421	71,65	TRI:CT
Toronto-Dominion Bank	667 889	294,21	TD:CT
Tourmaline Oil Corp	66 157	7,29	TOU:CT
TransCanada Corp	209 084	66,17	TRP:CT
Turquoise Hill Resources Ltd	369 964	5,40	TRQ:CT
Vermilion Energy	62 720	11,71	VET:CT
West Fraser	18 517	8,11	WFT:CT
Weston	54 844	32,06	WN:CT
WSP GLOBAL INC	54 445	20,74	WSP:CT

Total fair value listed shares Canada	3 773,70
---------------------------------------	----------

Total value of acquisition listed shares Canada	3 677,70
---	----------

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Denmark	Number	Fair value	BB Ticker
A.P. Möller - Maersk	2 526	27,48	
A	911	9,53	MAERSKA:DC
B	1 615	17,95	MAERSKB:DC
Carlsberg B	36 538	34,37	CARLB:DC
Chr Hansen	33 657	26,36	CHR:DC
Coloplast B	42 239	34,71	COLOB:DC
Danske Bank	229 357	40,15	DANSKE:DC
DONG Energy	53 857	31,87	ORSTED:DC
DSV De Sammenslut Vogn	46 810	27,29	DSV:DC
Genmab	18 609	26,98	GEN:DC
Lundbeck	21 433	8,31	LUN:DC
ISS	67 580	16,71	ISS:DC
Novo Nordisk B	1 011 283	409,15	NOVOB:DC
Novozymes B	64 989	25,68	NZYMB:DC
PANDORA	38 179	13,76	PNDORA:DC
Tryg A/S	28 743	6,40	TRYG:DC
Vestas	67 255	44,95	VWS:DC
William Demant Holding	39 791	9,99	WDH:DC

Total fair value listed shares Denmark 784,14

Total value of acquisition listed shares Denmark 685,12

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Finland	Number	Fair value	BB Ticker
Asiakastieto	563 956	140,61	ATG1V:FH
Basware Oyj	469 873	188,11	BAS1V:FH
Elisa A	44 365	16,22	Elisa:FH
Fortum Corp	126 243	24,44	FORTUM:FH
Kojamo	245 349	20,15	KOJAMO:FH
Kone B	130 675	55,15	KNEBV:FH
Metso Corp	53 619	12,44	METSO:FH
Neste Oil	41 006	27,99	NESTE:FH
Nokia Corp	927 870	47,30	NOKIA:FH
Nokian Renkaat	42 368	11,52	NRE1V:FH
Orion Yhtymäe B	29 826	9,15	ORNBV:FH
Outotec	1 784 192	55,59	OTE1V:FH
Pihlajalinna	353 426	30,88	PIHLIS:FH
Robit	1 000 982	16,64	ROBIT:FH
Sampo A	143 393	55,82	SAMPO:FH
Silmäasema	402 387	17,74	SILMA:FH
Stora Enso R*	185 928	19,00	STERV:FH
Terveystalo	253 908	20,65	TTALO:FH
UPM Kymmene	150 592	33,81	UPM:FH
Wärtsilä Oyj	148 597	20,93	WRT1V:FH

Total fair value listed shares Finland	824,13
--	--------

Total value of acquisition listed shares Finland	762,29
--	--------

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

France	Number	Fair value	BB Ticker
Accor	47 644	17,92	AC:FP
ADP	13 364	22,42	ADP:FP
Air Liquide	27 332	30,04	AI:FP
Alstom	56 365	20,15	ALO:FP
Amundi	28 588	13,37	AMUN:FP
Arkema	19 387	14,73	AKE:FP
Atos Origin	33 397	24,19	ATO:FP
AXA	266 846	51,00	CS:FP
Bic	8 103	7,32	BB:FP
bioMérieux	15 496	9,03	BIM:FP
BNP Paribas	164 013	65,62	BNP:FP
Bolloré	420 689	14,92	
Bolloré	418 493	14,84	BOL:FP
Bolloré - nv	2 196	0,08	BOLNV:FP
Bouygues Ord	100 007	31,77	EN:FP
Bureau Veritas S.A.	114 920	20,73	BVI:FP
Cap Gemini S.A.	60 251	53,00	CAP:FP
Carrefour	229 812	34,73	CA:FP
Casino Ord	28 216	10,39	CO:FP
CNP Assurances	54 603	10,25	CNP:FP
Credit Agricole	393 000	37,56	ACA:FP
Danone	105 313	65,65	BN:FP
Dassault Aviation	974	11,94	AM:FP
Dassault Systemes	46 781	49,17	DSY:FP
Edenred	97 681	31,79	EDEN:FP
EDF	196 176	27,44	EDF:FP
Effiage	51 006	37,72	FGR:FP
Engie	131 295	16,67	ENGI:FP
Essilor International	51 546	57,70	EL:FP
Eurazeo	22 829	14,30	RF:FP
Eurofins Scientific	4 885	16,14	ERF:FP
Eutelsat Communications	60 126	10,48	ETL:FP
Faurecia	19 984	6,70	EO:FP
Gecina	225 967	258,79	GFC:FP
Groupe Eurotunnel	187 498	22,29	GET:FP
Hermes International	11 662	57,30	RMS:FP
Iliad	8 439	10,49	ILD:FP
Imerys	8 111	3,45	NK:FP
Ingenico	20 642	10,36	ING:FP
Ipsen	10 428	11,93	IPN:FP
JC Decaux International	26 135	6,49	DEC:FP
Kering	12 894	53,79	KER:FP
Legrand	117 805	58,86	LR:FP
Loreal	48 536	98,97	OR:FP

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

France	Number	Fair value	BB Ticker
LVMH	48 579	127,12	MC:FP
Michelin	42 480	37,33	ML:FP
Natixis	346 822	14,48	KN:FP
Orange	337 762	48,46	ORA:FP
Pernod Ricard	87 826	127,55	RI:FP
Peugeot	207 131	39,14	UG:FP
Publicis Groupe	72 771	36,94	PUB:FP
Remy Cointreau	21 554	21,62	RCO:FP
Renault	73 018	40,37	RNO:FP
Rexel	177 960	16,77	RXL:FP
Saint-Gobain	137 858	40,75	SGO:FP
Sanofi-Aventis	167 173	128,19	SAN:FP
Sartorius Stedim Biotech	9 625	8,52	DIM:FP
Schneider Electric	105 490	63,85	SU:FP
SCOR	70 058	27,98	SCR:FP
SEB Groupe S.A.	5 960	6,81	SK:FP
SES	124 981	21,17	SESG:FP
Societe Generale	97 984	27,63	GLE:FP
Sodexo	34 966	31,72	SW:FP
STMicroelectronics	169 219	21,41	STM:FP
Suez Environnement	105 254	12,30	SEV:FP
Teleperformance	20 787	29,41	TEP:FP
Total	360 464	168,71	FP:FP
Ubisoft	33 885	24,20	UBI:FP
Valeo	73 724	19,06	FR:FP
Veolia Environnement	148 712	27,06	VIE:FP
Vinci	112 172	81,88	DG:FP
Vivendi	218 638	47,15	VIV:FP
Wendel	6 625	7,03	MF:FP

Total fair value listed shares France 2 732,17

Total value of acquisition listed shares France 2 717,10

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
Adidas	31 822	58,83	ADS:GY
ADO Properties	703 250	324,44	ADJ:GY
Allianz	62 862	111,58	ALV:GY
Aroundtown	1 028 516	75,26	AT1:GY
BASF	176 980	108,34	BAS:GY
Bayer	132 776	81,49	BAYN:GY
Beiersdorf	56 626	52,32	BEI:GY
BMW	74 893	51,76	
Stam	53 095	38,04	BMW:GY
Pref	21 798	13,72	BMW3:GY
Brenntag	59 039	22,56	BNR:GY
Commerzbank	265 693	15,57	CBK:GY
Continental	34 218	41,88	CON:GY
Covestro	68 031	29,77	1COV:GY
Daimler	156 039	72,60	DAI:GY
Delivery Hero	33 149	10,92	DMER:GY
Deutsche Annington	857 869	344,22	VNA:GY
Deutsche Bank	623 469	44,02	DBK:GY
Deutsche Boerse	62 757	66,75	DB1:GY
Deutsche Post	172 400	41,78	DPW:GY
Deutsche Telekom	561 996	84,41	DTE:GY
Deutsche Wohnen	472 826	191,68	DWNI:GY
Drillisch AG	20 958	9,45	DRI:GY
E.ON & Co KGaA	844 690	73,86	EOAN:GY
Evonik	39 410	8,71	EVK:GY
Fraport	18 616	11,78	FRA:GY
Fresenius Medical Care	74 659	42,86	FME:GY
Fresenius Se & Co KgaA	66 724	28,66	FRE:GY
FUCHS PETROLUB	28 627	10,44	FPE3:GY
GEA Group	64 685	14,75	G1A:GY
Hannover Rueckversich.	18 921	22,57	HNR1:GY
HeidelbergCement	36 850	19,94	HEI:GY
Henkel	114 307	106,23	
Stam	43 846	38,11	HEN:GY
Pref	70 461	68,13	HEN3:GY
Hochtief	8 488	10,13	HOT:GY
Hugo Boss Vorzug	22 609	12,36	BOSS:GY
Infineon Technologies	284 794	50,12	IFX:GY
Innogy	41 945	17,31	IGY:GY
KION Group	23 753	10,67	KGX:GY
Lanxess	24 385	9,94	LXS:GY
LEG Immobilien	18 300	16,90	LEG:GY
Lufthansa	58 922	11,76	LHA:GY
Merck KGaA	40 912	37,31	MRK:GY

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Germany	Number	Fair value	BB Ticker
METRO	71 260	9,67	B4B:GY
MTU Aero Engines	27 973	44,91	MTX:GY
Muenchener Rueckversich.	23 334	45,06	MUV2:GY
OSRAM	34 332	13,19	OSR:GY
Porsche Automobil Holding	53 612	28,06	PAH3:GY
ProSieben Sat1 Media	71 198	11,22	PSM:GY
Puma	3 038	13,15	PUM:GY
Qiagen	69 356	20,86	QIA:GY
RTL Group	10 835	5,13	RRTL:GY
SAP Stam	130 134	114,65	SAP:GY
Sartorius	11 713	12,93	SRT3:GY
Siemens	108 333	106,92	SIE:GY
Siemens Healthineers	49 453	18,32	SHL:GY
Springer (Axel)	13 001	6,51	SPR:GY
Symrise	50 206	32,82	SY1:GY
TAG Immobilien	51 000	10,29	TEG:GY
Telefonica Deutschland	217 214	7,52	O2D:GY
Thyssen Krupp	184 520	28,01	TKA:GY
Uniper	70 862	16,23	UN01:GY
United Internet	30 358	11,75	UTDI:GY
VW	39 506	55,64	
Stam	11 670	16,45	VOW:GY
Pref	27 836	39,19	VOW3:GY
Wirecard	44 618	60,05	WDI:GY
Zalando	39 699	9,03	ZAL:GY

Total fair value listed shares Germany 3 037,88

Total value of acquisition listed shares Germany 3 149,63

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
3I Group	411 323	35,92	III:LN
Admiral Group	61 853	14,30	ADM:LN
Anglo American	264 053	52,11	AAL:LN
Antofagasta	297 936	26,35	ANTO:LN
Ashtead Group	190 340	35,18	AHT:LN
Associated British Foods	88 304	20,37	ABF:LN
AstraZeneca*	447 681	296,88	AZN:LN
Auto Trader Group	270 708	13,90	AUTO:LN
Aviva	1 454 396	61,67	AV/:LN
Barclays	5 641 714	95,89	BARC:LN
Barret Developmen	328 346	17,16	BDEV:LN
Berkeley Group Holdings	41 088	16,14	BKG:LN
BHP Billiton Plc	533 336	99,46	BHP:LN
BP	5 161 531	289,05	BP/:LN
BT Group	2 864 033	77,00	BT/A:LN
Bunzl	204 229	54,63	BNZL:LN
Burberry Group	159 476	31,25	BRBY:LN
Carnival Plc	42 906	18,23	CCL:LN
Centrica	2 398 986	36,54	CNA:LN
Coca-Cola Hellenic	110 546	30,61	CCH:LN
Compass Group	675 548	125,86	CPG:LN
ConvaTec Group	424 184	6,66	CTEC:LN
Croda Intl.	49 318	26,09	CRDA:LN
DCC	61 451	41,53	DCC:LN
Diageo	992 534	313,24	DGE:LN
Direct Line Group	472 667	17,01	DLG:LN
EasyJet	38 186	4,76	EZJ:LN
Experian	404 659	87,04	EXPN:LN
Fresnillo Plc	152 020	14,76	FRES:LN
G4S	636 015	14,14	GFS:LN
GlaxoSmithKline	1 746 325	294,05	GSK:LN
Glencore International	2 869 490	94,40	GLEN:LN
GVC Holdings	168 986	12,86	GVC:LN
Hargreaves Lansd	97 434	20,34	HL/:LN
HSBC Holdings	6 946 237	507,39	HSBA:LN
Informa	441 679	31,43	INF:LN
Intercontinental Hotels	44 874	21,47	IHG:LN
Intertek Group	89 438	48,47	ITRK:LN
Investec Plc	277 160	13,80	INVP:LN
ITV	1 271 015	17,92	ITV:LN
Johnson Matthey	85 281	26,95	JMAT:LN
Kingfisher	574 445	13,46	KGF:LN
Legal And General Group	2 033 759	53,05	LGEM:LN
Lloyds Banking Group	23 881 407	139,82	LLOY:LN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
London Stock Exchange	108 983	49,99	LSE:LN
Marks And Spencer Group	459 673	12,83	MKS:LN
Meggitt	463 571	24,65	MGGT:LN
Melrose Plc	2 046 805	37,87	MRO:LN
Merlin Entertainments	255 549	9,16	MERL:LN
Micro Focus	151 909	23,72	MCRO:LN
Mondi	91 553	16,89	MNDI:LN
National Grid	1 428 085	123,23	NG/:LN
Next	42 112	18,98	NXT:LN
NMC Health	41 103	12,70	NMC:LN
Pearson	321 158	34,03	PSON:LN
Persimmon	117 809	25,67	PSN:LN
Prudential	889 024	140,74	PRU:LN
Quilter	2	0,00	QLT:LN
Randgold Resources	33 195	24,54	RRS:LN
Reckitt Benckiser Group	258 628	175,60	RB/:LN
Reed Elsevier PLC	875 265	159,76	REL:LN
Rio Tinto Plc	447 728	188,57	RIO:LN
Rolls-Royce C	27 840 120	0,31	1644847D:LN
Royal Bank Of Scotland	1 524 185	37,29	RBS:LN
Royal Dutch	3 114 261	816,61	
A	1 702 889	443,69	RDSA:LN
B	1 411 372	372,92	RDSB:LN
Royal Mail	327 379	10,06	RMG:LN
RSA	469 824	27,25	RSA:LN
Sage Group	410 819	27,90	SGE:LN
Sainsbury J	704 477	21,08	SBRY:LN
Schroders	44 635	12,31	SDR:LN
Severn Trent	151 235	31,00	SVT:LN
Shire	315 236	162,67	SHP:LN
Smith And Nephew	413 686	68,39	SN/:LN
Smiths Group	234 219	36,07	SMIN:LN
Scottish And South Energy	412 900	50,42	SSE:LN
St.James's Place	161 009	17,16	STJ:LN
Standard Chartered	989 208	68,06	STAN:LN
Standard Life	818 930	23,74	SLA:LN
Taylor Wimpey	1 098 549	16,90	TW/:LN
Tesco	3 513 100	75,41	TSCO:LN
TP ICAP	1	0,00	TCAP:LN
TUI Travel	108 145	13,74	TUI:LN
Unilever Plc	440 139	204,19	ULVR:LN
United Utilities Group	427 912	35,57	UU/:LN
Vodafone Group	9 428 537	162,78	VOD:LN
Weir Group Plc	116 966	17,14	WEIR:LN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Great Britain	Number	Fair value	BB Ticker
Whitbread	59 645	30,84	WTB:LN
Wm Morrison Supermarkets	977 298	23,53	MRW:LN
Wolseley	83 234	47,15	FERG:LN
Wood Group	371 558	21,24	WG/:LN
WPP	483 902	46,26	WPP:LN

Total fair value listed shares Great Britain	6 453,16
Total value of acquisition listed shares Great Britain	6 351,81

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Hong Kong	Number	Fair value	BB Ticker
Aia Group Ltd	3 137 063	230,90	1299:HK
ASM Pacific Technology	81 300	6,95	522:HK
Bank East Asia	380 020	10,72	23:HK
BOC Hong Kong Holdings	903 500	29,77	2388:HK
Cheung Kong Holdings	650 435	55,39	1:HK
Cheung Kong Infrastruct	94 410	6,34	1038:HK
Cheung Kong Property Holding	842 848	54,69	1113:HK
Galaxy Entertainment Grp	617 891	34,84	27:HK
Hang Lung Group	358 000	8,08	10:HK
Hang Lung Properties	578 905	9,78	101:HK
Hang Seng Bank	237 300	47,24	11:HK
Henderson Land Dev	636 587	28,11	12:HK
HKT	1 877 660	23,98	6823:HK
Hong Kong China Gas	2 633 146	48,30	3:HK
Hong Kong Exch And Clearing	301 611	77,39	388:HK
Hysan Development	558 200	23,55	14:HK
Kerry Properties	292 000	8,85	683:HK
MGM China Holdings	266 800	3,97	2282:HK
Minth Group Ltd	132 000	3,77	425:HK
MTR Corp	216 747	10,11	66:HK
New World Development	2 155 762	25,29	17:HK
NWS Holdings	581 222	10,57	659:HK
PCCW	1 994 275	10,18	8:HK
Power Assets Hldgs	423 357	26,13	6:HK
Sands China	618 800	24,03	1928:HK
Shangri La Asia	178 648	2,35	69:HK
Sino Land	1 582 514	24,05	83:HK
SJM Holdings	561 000	4,64	880:HK
Sun Hung Kai Properties	515 180	65,11	16:HK
Swire Pacific A	181 028	16,95	19:HK
Swire Properties	632 556	19,70	1972:HK
TTI	395 000	18,61	669:HK
WH Group	2 828 868	19,32	288:HK
Wharf Holdings	361 999	8,36	4:HK
Wharf REIC	422 361	22,41	1997:HK
Wheelock And Co	288 000	14,59	20:HK
Wynn Macau	377 030	7,29	1128:HK
Yue Yuen Industrial	249 000	7,06	551:HK
Total fair value listed shares Hong Kong		1 049,39	
Total value of acquisition listed shares Hong Kong		1 047,80	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Ireland	Number	Fair value	BB Ticker
AIB	427 334	15,94	AIBG:ID
Bank of Ireland Group	389 836	19,20	BIRG:ID
Consumer Debt Recovery Fund II LP	1		
CRH	43 855	10,27	CRH:ID
ESOF I LLC	1	0,38	
ESOF II L.P	23 015 481	222,24	
Kerry Group A	65 465	57,39	KYG:ID
Kingspan Group	37 601	14,24	KSP:ID
LCM Partners CO III SLP	46 951 995	508,92	
Paddy Power Betfair	29 406	21,35	PPB:ID
Ryanair Holdings	33 733	3,68	RYA:ID
Smurfit Kappa Group	89 390	21,07	SKG:ID
Total fair value listed shares Ireland		894,69	
Total value of acquisition listed shares Ireland		840,35	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Italy	Number	Fair value	BB Ticker
Assicurazioni Generali	423 279	62,63	G:IM
Atlantia	220 277	40,34	ATL:IM
Campari Group	300 074	22,46	CPR:IM
Enel	705 603	36,07	ENEL:IM
Eni	147 838	20,60	ENI:IM
Exor Ord	46 349	22,20	EXO:IM
Ferrari	45 434	39,96	RACE:IM
Fiat Chrysler Automobiles NV	387 739	49,84	FCA:IM
Fiat Industrial	489 703	38,95	CNHI:IM
Intesa Sanpaolo Ord	2 081 565	40,92	ISP:IM
Mediobanca	214 594	16,04	MB:IM
Moncler	72 305	21,20	MONC:IM
Pirelli	173 775	9,88	PIRC:IM
Poste Italiane	206 013	14,58	PST:IM
Prysmian	93 090	15,92	PRY:IM
Recordati	54 425	16,71	REC:IM
Snam Spa	713 413	27,61	SRG:IM
Telecom Italia	8 227 375	38,11	
Ord	4 968 320	24,34	TIT:IM
Pref	3 259 055	13,77	TITR:IM
Tenaris It	115 018	11,00	TEN:IM
Terna	498 876	25,04	TRN:IM
Unicredit Ord	694 486	69,64	UCG:IM
Total fair value listed shares Italy		639,71	
Total value of acquisition listed shares Italy		666,17	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
ABC-Mart	14 600	7,17 2670:JT
Acom Co	114 763	3,33 8572:JT
Aeon Co	177 400	30,81 8267:JT
Aeon Credit Service Co	24 500	3,87 8570:JT
Aeon Mall Co	35 552	5,02 8905:JT
Air Water	62 400	8,40 4088:JT
Aisin Seiki Co	39 600	12,22 7259:JT
Ajinomoto Co	65 019	10,28 2802:JT
Alfresa Holdings	53 900	12,21 2784:JT
All Nippon Airways Co	16 349	5,21 9202:JT
Alps Electric	52 700	9,09 6770:JT
Amada Co	109 500	8,74 6113:JT
Aozora Bank	45 799	12,12 8304:JT
Asahi Glass Co	26 361	7,31 5201:JT
Asahi Group	100 800	34,77 2502:JT
Asahi Intecc	26 800	10,05 7747:JT
Asahi Kasei Corp	375 300	34,27 3407:JT
Asics Corp	55 300	6,28 7936:JT
Astellas Pharma	505 700	57,27 4503:JT
Bandai Namco	51 500	20,50 7832:JT
Bank Kyoto	11 399	4,19 8369:JT
Benesse	22 100	5,00 9783:JT
Bridgestone Corp	161 530	55,29 5108:JT
Brother Industries	63 200	8,33 6448:JT
Calbee	27 800	7,73 2229:JT
Canon Inc	294 000	71,30 7751:JT
Casio Computer Co	65 952	6,95 6952:JT
Central Japan Railway Co	38 200	71,51 9022:JT
Chiba Bank	128 700	6,39 8331:JT
Chugai Pharmaceutical Co	59 700	30,78 4519:JT
Coca-Cola Bottlers Japan	32 100	8,52 2579:JT
Concordia Financial Group	271 548	9,26 7186:JT
Credit Saison Co	49 900	5,21 8253:JT
Cyberagent	28 500	9,78 4751:JT
Dai Nippon Printing Co	82 000	15,22 7912:JT
Daicel Corp Ind	68 100	6,22 4202:JT
Daifuku	27 900	11,32 6383:JT
Dai-ichi Mutual Life Insuran	281 386	39,06 8750:JT
Daiichi Sankyo Co	156 900	44,52 4568:JT
Daikin Industries	67 400	63,70 6367:JT
Daito Trust Construction	33 900	41,13 1878:JT
Daiwa House Ind Co	174 900	49,44 1925:JT
Daiwa Securities Group	440 300	19,80 8601:JT
DeNA Corporation	34 100	5,05 2432:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Denso Corp	115 700	45,75 6902:JT
Dentsu	62 000	24,57 4324:JT
DISCO Corporation	5 700	5,92 6146:JT
Don Quijote Co	33 100	18,24 7532:JT
East Japan Railway Co	85 600	67,17 9020:JT
Eisai Co	68 000	46,72 4523:JT
Familymart Co	10 081	11,33 8028:JT
Fanuc	53 177	71,63 6954:JT
Fast Retailing Co	15 737	71,68 9983:JT
Fuji Electric	30 000	7,87 6504:JT
Fuji Film Holdings Co	110 110	37,99 4901:JT
Fuji Heavy Industries	167 300	31,91 7270:JT
Fujitsu	52 900	29,27 6702:JT
Fukuoka Financial Group	39 200	7,09 8354:JT
Hakuhodo Dy Holdings	66 200	8,43 2433:JT
Hamamatsu Photonics K.K	37 100	11,08 6965:JT
Hankyu Hanshin Hldg	61 346	18,09 9042:JT
Hikari Tsushin	7 000	9,71 9435:JT
Hino Motors	72 400	6,08 7205:JT
Hirose Electric Co	8 676	7,55 6806:JT
Hisamitsu Pharmaceutical	15 300	7,50 4530:JT
Hitachi	261 900	62,13 6501:JT
Hitachi Chemical Co	36 700	4,92 4217:JT
Hitachi Constr Machine	34 500	7,17 6305:JT
Hitachi High Tech	17 000	4,75 8036:JT
Hitachi Metals	67 300	6,25 5486:JT
Honda Motor Co	427 600	100,02 7267:JT
Hoshizaki Electric	17 000	9,18 6465:JT
Hoya Corp	101 500	54,26 7741:JT
Hulic Co Ltd	153 100	12,19 3003:JT
IHI Corp	45 799	11,21 7013:JT
Idemitsu Kosan Co	38 600	11,26 5019:JT
Iida Group Holdings	39 594	6,08 3291:JT
Inpex Corp	147 698	11,72 1605:JT
Isetan Mitsukoshi Hldgs	86 400	8,48 3099:JT
Isuzu Motors	143 100	17,91 7202:JT
Itochu Corp	358 900	54,15 8001:JT
J Front Retailing	49 899	5,08 3086:JT
Japan Airlines Co	16 344	5,14 9201:JT
Japan Airport Terminal	10 000	3,08 9706:JT
Japan Exchange Group	142 730	20,52 8697:JT
Japan Post Bank	127 513	12,47 7182:JT
Japan Post Holdings	434 172	44,38 6178:JT
JFE Holdings	71 141	10,10 5411:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
JGC Corp	79 600	9,95	1963:JT
JSR Corp	76 600	10,24	4185:JT
JTEKT Corp	71 000	7,03	6473:JT
JX Holdings	907 550	42,29	5020:JT
Kajima Corp	121 200	14,48	1812:JT
Kakaku.com	38 100	5,98	2371:JT
Kamigumi Co	31 300	5,71	9364:JT
Kaneka Corp	16 511	5,26	4118:JT
Kansai Electric Power Co	188 100	25,08	9503:JT
Kansai Paint Co	63 600	10,86	4613:JT
Kao Corp	137 400	90,53	4452:JT
Kawasaki Heavy Ind	40 699	7,74	7012:JT
KDDI	485 000	102,84	9433:JT
Keihan Electrical Railway	26 599	9,62	9045:JT
Keikyu Corporation	53 805	7,81	9006:JT
Keio Corp	29 721	15,35	9008:JT
Keisei Electric Railway	30 717	8,54	9009:JT
Keyence Corp	25 706	115,66	6861:JT
Kikkoman Corp	44 600	21,30	2801:JT
Kintetsu Corp	51 499	19,85	9041:JT
Kirin Holdings Co	229 200	42,57	2503:JT
Kobayashi Pharmaceutical	15 900	9,60	4967:JT
Kobe Steel	43 832	2,71	5406:JT
Koito Manufacturing Co	22 800	10,46	7276:JT
Komatsu	264 200	50,50	6301:JT
Konami Co	26 200	10,17	9766:JT
Konica Minolta Holdings	157 600	12,65	4902:JT
KOSÉ	8 000	11,16	4922:JT
Kubota Corp	268 200	33,84	6326:JT
Kuraray Co	101 700	12,74	3405:JT
Kurita Water Industries	31 500	6,78	6370:JT
Kyocera Corp	87 400	38,90	6971:JT
Kyowa Hakko Kirin Co	70 100	11,77	4151:JT
Kyushu Railway Company	55 578	16,68	9142:JT
Lawson	29 700	16,68	2651:JT
LINE	16 551	5,05	3938:JT
Lion Corporation	69 300	12,71	4912:JT
LIXIL	76 811	8,45	5938:JT
M3	108 774	12,96	2413:JT
Makita Corp	67 500	21,30	6586:JT
Marubeni Corp	527 100	32,90	8002:JT
Marui Group Co	54 800	9,45	8252:JT
Maruichi Steel Tube	26 238	7,35	5463:JT
Mazda Motor Corp	156 600	14,36	7261:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
McDonald'S Hldgs Co Jp	27 200	10,24 2702:JT
Mebuki Financial Group	264 831	6,25 7167:JT
Medipal Holdings	49 300	9,38 7459:JT
Meiji Holdings Co	38 900	28,17 2269:JT
Minebea	96 632	12,42 6479:JT
MISUMI Group	84 000	15,74 9962:JT
Mitsubishi	192 149	46,89 8058:JT
Mitsubishi Chemical Hldg	343 000	23,08 4188:JT
Mitsubishi Electric Corp	497 600	48,92 6503:JT
Mitsubishi Estate Co	349 900	48,90 8802:JT
Mitsubishi Gas Chemical	57 099	7,64 4182:JT
Mitsubishi Heavy Ind	89 999	28,77 7011:JT
Mitsubishi Materials	14 973	3,50 5711:JT
Mitsubishi Motors Corp	173 499	8,44 7211:JT
Mitsubishi Tanabe Pharma	75 100	9,59 4508:JT
Mitsubishi UFJ Fin Grp	3 086 686	134,17 8306:JT
Mitsubishi UFJ Lease Fin	57 907	2,47 8593:JT
Mitsui And Co	474 700	64,85 8031:JT
Mitsui Chemicals	51 099	10,26 4183:JT
Mitsui Fudosan Co	239 000	47,22 8801:JT
Mitsui Osk Lines	16 251	3,15 9104:JT
Mizuho Financial Group	6 509 680	89,58 8411:JT
MonotaRo	17 800	3,91 3064:JT
MS & AD Insurance Group Hldg	127 600	32,29 8725:JT
Murata Manufacturing	47 400	57,28 6981:JT
Nabtesco Corp	30 500	5,91 6268:JT
Nagoya Railroad	59 299	13,88 9048:JT
NEC Corp	79 799	21,05 6701:JT
Nexon Co	117 200	13,38 3659:JT
NGK Insulators	37 919	4,57 5333:JT
NGK Spark Plug Co	35 200	6,24 5334:JT
Nidec	60 704	61,19 6594:JT
Nikon Corp	82 000	10,83 7731:JT
Nintendo	30 115	71,27 7974:JT
Nippon Electric Glass Co	12 066	2,63 5214:JT
Nippon Express Co	19 087	9,44 9062:JT
Nippon Meat Packers	36 462	12,18 2282:JT
Nippon Paint	43 000	13,07 4612:JT
Nippon Steel Sumitomo Metal	114 808	17,56 5401:JT
Nippon Yusen K.K	21 743	2,97 9101:JT
Nissan Chemical Industries	30 200	14,06 4021:JT
Nissan Motor Co	663 900	47,23 7201:JT
Nisshin Seifun Group	65 698	12,06 2002:JT
Nissin Foods Holdings Co	24 400	13,60 2897:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Nitori Holdings Co	22 801	25,30	9843:JT
Nitto Denko Corp	47 600	21,32	6988:JT
Nomura Holdings	872 510	29,67	8604:JT
Nomura Real Estate Hld	37 000	6,02	3231:JT
Nomura Research Inst	29 394	9,68	4307:JT
NSK	102 100	7,83	6471:JT
NTT Corp	196 434	71,14	9432:JT
NTT Data Corp	184 200	17,94	9613:JT
NTT Docomo	380 500	76,02	9437:JT
Obayashi Corp	184 800	14,84	1802:JT
OBIC	18 900	12,97	4684:JT
Odakyu Electric Railway	86 098	16,82	9007:JT
Oji Holdings Corp	225 800	10,31	3861:JT
Olympus Corp	82 100	22,39	7733:JT
Omron	52 800	17,07	6645:JT
Ono Pharmaceutical	102 000	18,50	4528:JT
Oracle Corp Japan	13 000	7,35	4716:JT
Oriental Land Co	54 000	48,24	4661:JT
Orix Corp	360 000	46,71	8591:JT
Osaka Gas Co	127 399	20,68	9532:JT
Otsuka Corp	25 900	6,32	4768:JT
Otsuka Holdings Ltd	104 000	37,76	4578:JT
Panasonic Corp	618 800	49,53	6752:JT
Park24 Co	54 031	10,54	4666:JT
PERSOL HOLDINGS	53 600	7,09	2181:JT
Pigeon Corp	34 500	13,10	7956:JT
POLA ORBIS Holding	24 700	5,93	4927:JT
Rakuten	234 800	13,96	4755:JT
Recruit Holdings	302 804	65,15	6098:JT
Rensas Electronics	206 100	8,33	6723:JT
Resona Holdings	550 600	23,52	8308:JT
Ricoh Co	210 300	18,30	7752:JT
Rinnai Corp	10 900	6,38	5947:JT
ROHM	22 952	13,06	6963:JT
Ryohin Keikaku Co	6 600	14,16	7453:JT
Sankyo Co	23 460	7,92	6417:JT
Santen Pharmaceutical Co	79 300	10,16	4536:JT
SBI Holdings	56 220	9,81	8473:JT
SECOM Co	68 692	50,59	9735:JT
Sega Sammy Holdings	59 900	7,43	6460:JT
Seibu Holdings	31 621	4,89	9024:JT
Seiko Epson	95 200	11,91	6724:JT
Sekisui Chemical Co	86 400	11,39	4204:JT
Sekisui House	178 300	23,33	1928:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Seven And I Holdings Co	207 100	80,05	3382:JT
Seven Bank	125 500	3,18	8410:JT
SG Holdings	31 300	7,24	9143:JT
Sharp	67 498	6,01	6753:JT
Shimadzu Corp	56 900	10,00	7701:JT
Shimamura Co	12 000	8,15	8227:JT
Shimano	19 000	23,83	7309:JT
Shimizu Corp	165 300	11,96	1803:JT
Shin-Etsu Chemical Co	98 100	67,67	4063:JT
Shinsei Bank	31 999	3,38	8303:JT
Shionogi And Co	78 300	39,68	4507:JT
Shiseido Co	101 500	56,53	4911:JT
Shizuoka Bank	78 000	5,43	8355:JT
Showa Denko K.K.	41 700	11,02	4004:JT
Showa Shell Sekiyu K.K	80 400	10,01	5002:JT
SMC Corp	15 100	40,56	6273:JT
Softbank Corp	222 300	131,22	9984:JT
Sohgo Security	22 300	9,26	2331:JT
Sompo Japan	80 850	24,38	8630:JT
Sony Corp	339 819	146,25	6758:JT
Sony Financial Holdings	47 900	7,95	8729:JT
Stanley Electric Co	25 758	6,43	6923:JT
Start Today Co	57 000	9,26	3092:JT
SUMCO	33 300	3,30	3436:JT
Sumitomo	371 000	46,81	8053:JT
Sumitomo Chemical Co	407 300	17,54	4005:JT
Sumitomo Dainippon Pharma	41 600	11,75	4506:JT
Sumitomo Electric Ind	202 100	23,88	5802:JT
Sumitomo Heavy Ind	37 499	9,92	6302:JT
Sumitomo Metal Mining Co	88 398	21,05	5713:JT
Sumitomo Mitsui Finl Grp	350 147	103,13	8316:JT
Sumitomo Mitsui Trust Hldgs	82 794	26,91	8309:JT
Sumitomo Realty And Dev Co	94 200	30,65	8830:JT
Sumitomo Rubber Ind	53 419	5,61	5110:JT
Sundrug	29 700	7,86	9989:JT
Suntory Beverage & Food	41 453	16,61	2587:JT
Suzuken Co	23 460	10,60	9987:JT
Suzuki Motor Corp	96 500	43,41	7269:JT
System Corp	44 700	19,06	6869:JT
T&D Holdings	138 700	14,34	8795:JT
Taiheiyo Cement Corp	17 539	4,81	5233:JT
Taisei Corp	59 399	22,58	1801:JT
Taisho Pharmaceutical Holding	9 400	8,38	4581:JT
Taiyo Nippon Sanso Corp	28 822	4,18	4091:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value	BB Ticker
Takashimaya Co	27 199	3,09	8233:JT
Takeda Pharmaceutical	151 100	45,24	4502:JT
TDK Corp	34 283	21,39	6762:JT
Teijin	79 499	11,29	3401:JT
Terumo Corp	82 700	41,59	4543:JT
THK Co	29 500	4,92	6481:JT
Tobu Railway Co	50 899	12,19	9001:JT
Toho Co	42 500	13,67	9602:JT
Toho Gas Co	43 599	16,33	9533:JT
Tohoku Electric Power Co	68 580	8,04	9506:JT
Tokio Marine Holdings	182 000	77,01	8766:JT
Tokyo Century Corp	12 900	5,03	8439:JT
Tokyo Electric Power Co	352 300	18,59	9501:JT
Tokyo Electron	41 700	42,17	8035:JT
Tokyo Fudosan Holdings	223 100	9,77	3289:JT
Tokyo Gas Co	127 399	28,68	9531:JT
Tokyu Corp	147 400	21,38	9005:JT
Toppan Printing Co	80 500	10,52	7911:JT
Toray Industries	429 100	26,77	3402:JT
Toshiba Corp	175 200	43,89	6502:JT
Tosoh	37 100	4,29	4042:JT
Toto	43 700	13,45	5332:JT
Toyo Seikan Kaisha	51 000	10,39	5901:JT
Toyo Suisan Kaisha	52 700	16,33	2875:JT
Toyoda Gosei Co	10 600	1,86	7282:JT
Toyota Industries Corp	33 700	13,86	6201:JT
Toyota Motor Corp	607 749	314,60	7203:JT
Toyota Tsusho	77 600	20,35	8015:JT
Trend Micro	33 800	16,31	4704:JT
Tsuruha Holdings	11 800	8,98	3391:JT
Uni-Charm Corp	110 100	31,66	8113:JT
USS Co	58 200	8,70	4732:JT
Welcia Holdings Co	15 600	6,25	3141:JT
West Japan Railway Co	46 332	29,06	9021:JT
Yahoo Japan Corp	815 200	18,05	4689:JT
Yakult Honsha Co	34 000	21,21	2267:JT
Yamada Denki Co	261 600	11,14	9831:JT
Yamaguchi Financial Group	54 231	4,62	8418:JT
Yamaha Corp	35 600	13,46	7951:JT
Yamaha Motor Co	72 900	12,72	7272:JT
Yamato Holdings Co	85 200	20,82	9064:JT
Yamazaki Baking Co	43 300	8,07	2212:JT
Yaskawa Electric Corp	60 600	13,21	6506:JT
Yokogawa Electric Corp	70 200	10,78	6841:JT

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Japan	Number	Fair value BB Ticker
Yokohama Rubber	21 130	3,53 5101:JT
Total fair value listed shares Japan		7 175,17
Total value of acquisition listed shares Japan		7 438,19

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Luxemburg	Number	Fair value BB Ticker
EQT Credit II SICAV-FIS, SCA	222 834	112,90
EQT Mid-Market Credit SV S.A.	87 500 000	878,91
Total fair value listed shares Luxembourg		991,82
Total value of acquisition listed shares Luxembourg		842,29

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Netherlands	Number	Fair value	BB Ticker
ABN AMRO	134 057	27,91	ABN:NA
Aegon	554 765	22,93	AGN:NA
Ahold	209 534	46,88	AD:NA
Akzo Nobel	84 150	60,04	AKZA:NA
ArcelorMittal	165 654	30,46	MT:NA
ASML Hldg	59 442	82,63	ASML:NA
DSM	71 652	51,88	DSM:NA
Heineken	103 095	80,66	HEIA:NA
Heineken Holding	51 520	38,51	HEIO:NA
ING Groep	528 526	50,41	INGA:NA
KPN	1 324 031	34,35	KPN:NA
NN Group	87 618	30,90	NN:NA
Philips Electrs Kon	157 330	49,32	PHIA:NA
Randstad Holding	49 427	20,08	RAND:NA
Unibail-Rodamco-Westfield	108 716	149,19	URW:NA
Unilever NV	259 559	124,74	UNA:NA
Vopak	27 676	11,13	VPK:NA
Wolters Kluwer	127 067	66,53	WKL:NA

Total fair value listed shares Netherlands	978,56
---	---------------

Total value of acquisition listed shares Netherlands	941,19
---	---------------

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

New Zealand	Number	Fair value BB Ticker
A2 Milk Company	203 584	13,49 ATM:NZ
Auckland Airport	242 326	10,34 AIA:NZ
Fisher & Paykel Healthcare	127 327	9,84 FPH:NZ
Fletcher Building	355 529	10,31 FBU:NZ
Meridan Energy	546 017	11,05 MEL:NZ
Ryman Healthcare	176 215	11,25 RYM:NZ
Telecom Corp New Zealand	595 741	14,70 SPK:NZ
Total fair value listed shares New Zealand		81,00
Total value of acquisition listed shares New Zealand		79,41

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Norway	Number	Fair value	BB Ticker
Aker BP	25 512	5,69	AKERBP:NO
DNB	316 145	44,72	DNB:NO
Entra	983 654	116,02	ENTRA:NO
EVRY	4 715 352	151,84	EVRY:NO
Gjensidige Forsikring	59 207	8,20	GJF:NO
Marine Harvest	138 579	25,92	MHG:NO
Norsk Hydro	329 842	13,24	NHY:NO
Olav Thon Eiendomsselskap	203	0,03	OLT:NO
Orkla	297 575	20,73	ORK:NO
Schibsted B	31 094	8,36	SCHB:NO
Statoil	521 214	98,06	EQNR:NO
Telenor	248 770	42,66	TEL:NO
Yara International	43 677	14,91	YAR:NO
Total fair value listed shares Norway		550,39	
Total value of acquisition listed shares Norway		516,94	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Portugal	Number	Fair value	BB Ticker
EDP Energias De Portugal	827 390	25,57	EDP:PL
Galp Energia	272 270	38,07	GALP:PL
Jeronimo Martins	67 753	7,10	JMT:PL

Summa verkligt värde noterade aktier Portugal	70,73
Summa anskaffningsvärde noterade aktier Portugal	68,28

NOTERADE AKTIER OCH ANDELAR PER 2018-12-31 (Mkr)

Singapore	Antal	Verkligt värde	BB Ticker
Capitaland	976 498	19,75	CAPL:SP
City Developments	114 277	6,04	CIT:SP
Comfortdelgro	307 765	4,30	CD:SP
Dairy Farm	135 700	10,89	DFI:SP
DBS Group Holdings	476 450	73,42	DBS:SP
Genting Singapore Plc	1 897 521	12,03	GENS:SP
Golden Agri Resources	912 294	1,45	GGR:SP
Hongkong Land	630 100	35,19	HKL:SP
Jardine Cycle And Carriage	19 970	4,59	JCNC:SP
Jardine Matheson	66 000	40,71	JM:SP
Jardine Strategic Holding	54 700	17,80	JS:SP
Keppel Corp	206 730	7,95	KEP:SP
OCBC Bank	863 700	63,26	OCBC:SP
SATS Ltd	268 982	8,15	SATS:SP
Sembcorp Industries	139 773	2,31	SCI:SP
Singapore Airlines	76 764	4,70	SIA:SP
Singapore Exchange	420 028	19,53	SGX:SP
Singapore Press Hldg	876 243	13,39	SPH:SP
Singapore Technologies	819 312	18,60	STE:SP
Singapore Telecom	2 575 497	49,09	ST:SP
United Overseas Bank	408 227	65,24	UOB:SP
United Overseas Land	487 439	19,63	UOL:SP
Venture Corp	65 600	5,95	VMS:SP
Wilmar International	768 248	15,59	WIL:SP
Yangzijiang Shipbuild	734 507	5,97	YZJSGD:SP
Total fair value listed shares Singapore		525,56	
Total value of acquisition listed shares Singapore		531,89	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Spain	Number	Fair value	BB Ticker
ACS	111 123	38,10	ACS:SQ
Aena	26 146	35,97	AENA:SQ
Amadeus IT Holding	65 543	40,41	AMS:SQ
Arima Real Estate	200 000	18,24	ARM:SQ
Banco Sabadell	1 718 159	17,42	SAB:SQ
Banco Santander	2 612 947	105,21	SAN:SQ
Bankia Sau	403 046	10,46	BKIA:SQ
Bankinter	249 817	17,77	BKT:SQ
BBVA	1 164 422	54,71	BBVA:SQ
CaixaBank	1 183 267	37,94	CABK:SQ
Enagas	115 596	27,66	ENG:SQ
Ferrovial S.A.	198 555	35,61	FER:SQ
Gamesa	86 034	9,28	SGRE:SQ
Gas Natural	106 109	23,94	NTGY:SQ
Grifols	94 312	21,89	GRF:SQ
IAG	146 228	10,26	IAG:SQ
Iberdrola	515 240	36,65	IBE:SQ
Inditex	181 305	41,07	ITX:SQ
Inmobiliaria Colonial	1 422 607	117,29	COL:SQ
Mapfre	467 085	10,98	MAP:SQ
Masmovil Ibericom	26 689	5,27	MAS:SQ
MERLIN Properties	836 065	91,39	MRL:SQ
Red Electrica Corp	228 415	45,13	REE:SQ
Repsol	339 920	49,88	
Shares	339 920	48,51	REP:SQ
Rights	339 920	1,38	REP/D:SQ
Solarpack	95 000	9,63	SPK:SQ
Telefonica	890 722	66,25	TEF:SQ
Total fair value listed shares Spain		978,42	
Total value of acquisition listed shares Spain		1 029,75	

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Switzerland	Number	Fair value	BB Ticker
ABB Ltd*	701 993	118,03	ABBN:SW
Adecco	68 164	28,16	ADEN:SW
Baloise Holding Ag	15 711	19,13	BALN:SW
Barry Callebaut	1 182	16,28	BARN:SE
Clariant	98 167	15,97	CLN:SE
Credit Suisse	830 302	80,65	CSGN:SW
Dufry	10 442	8,74	DUFN:SW
EMS-CHEMIE Holding	1 971	8,28	EMSN:SE
Geberit	14 086	48,43	GEBN:SW
Givaudan	3 461	70,84	GIVN:SW
Holcim	121 521	44,26	LHN:SW
Julius Baer Group	68 965	21,71	BAER:SW
Kuehne And Nagel Intl	23 212	26,38	KNIN:SW
Lindt Spruengli	421	43,04	
Namen	33	21,75	LISN:SW
Part	388	21,29	LISP:SE
Lonza Group	18 639	42,70	LONN:SW
Nestlé	1 067 616	766,21	NESN:SW
Novartis	727 598	549,93	NOVN:SW
Pargesa Holding Inh	15 780	10,05	PARG:SE
Partners Group J	5 737	30,75	PGHN:SW
Richemont (Fin) A	177 988	100,85	CFR:SW
Roche	239 640	524,58	ROG:SW
Schindler Holding	31 422	54,54	
Namen	13 037	22,35	SCHN:SE
Part	18 385	32,19	SCHP:SW
SGS	2 361	46,93	SGSN:SW
Sika Inhaber	46 768	52,41	SIKA:SW
Sonova Holding	19 931	28,79	SOON:SW
Straumann	4 086	22,71	STMN:SE
Swatch	31 139	38,01	
Inh	10 692	27,57	UHR:SW
Namen	20 447	10,45	UHRN:SE
Swiss Life Holding	10 873	37,02	SLHN:SW
Swiss Prime Reg	31 310	22,40	SPSN:SE
Swiss Reinsurance Co	107 810	87,38	SREN:SW
Swisscom	10 976	46,37	SCMN:SW
Temenos	20 856	22,11	TEMN:SE
UBS Group	1 263 013	138,98	UBSG:SW
Vifor Pharma AG	12 861	12,36	VIFN:SW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Switzerland	Number	Fair value BB Ticker
Zurich Insurance Group	52 339	137,97 ZURN:SW

Total fair value listed shares Switzerland	3 322,96
Total value of acquisition listed shares Switzerland	2 755,07

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
21st Century Fox	429 401	182,82	
B	125 128	53,01	FOX:UW
A	304 273	129,81	FOXA:UW
3M Co	206 150	348,25	MMM:UN
A. O. Smith	70 909	26,84	AOS:UN
Abbott Laboratories	490 709	314,68	ABT:UN
AbbVie	435 036	355,57	ABBV:UN
Abiomed	11 857	34,17	ABMD:UW
Accenture Plc	190 790	238,52	ACN:UN
ACE	179 322	205,38	CB:UN
Actavis	98 108	116,26	AGN:UN
Activision Blizzard	206 290	85,17	ATVI:UW
Acuity Brands	15 766	16,07	AYI:UN
Adobe Systems	141 329	283,48	ADBE:UW
Advance Auto Parts	23 449	32,74	AAP:UN
AerCap	45 280	15,90	AER:UN
AES Corp	184 696	23,68	AES:UN
Affiliated Managers Grp	17 808	15,38	AMG:UN
Aflac	267 502	108,05	AFL:UN
Agilent Technologies	100 398	60,05	A:UN
AIG	290 022	101,33	AIG:UN
Air Products And Chemicals	43 809	62,16	APD:UN
Akamai Technologies	53 847	29,16	AKAM:UW
Albemarle Corp	31 996	21,86	ALB:UN
Alexandria Real Estate Equities	31 054	31,73	ARE:UN
Alexion Pharmaceuticals Inc	61 573	53,15	ALXN:UW
Align Tecnnology	21 079	39,14	ALGN:UW
Alkermes	48 723	12,75	ALKS:UW
Alleghany Corp	6 821	37,69	Y:UN
Allegion	82 666	58,42	ALLE:UN
Alliance Data Systems	15 408	20,50	ADS:UN
Alliant Energy Corp	13 053	4,89	LNT:UN
Allstate Corp	126 826	92,91	ALL:UN
Ally Financial	144 866	29,10	ALLY:UN
Alnylam Pharmaceuticals	29 384	18,99	ALNY:UW
Alphabet	178 156	1 642,94	
A	86 763	803,81	GOOGL:UW
C	91 393	839,13	GOOG:UW
Altice USA	20 183	2,96	ATUS:UN
Amazon.Com	119 003	1 584,67	AMZN:UW
AMD	278 293	45,55	AMD:US
Amerco	3 506	10,20	UHAL:UW
Ameren Corp	11 791	6,82	AEE:UN
American Airlines	6 353	1,81	AAL:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
American Capital Agency	229 076	35,62	AGNC:UW
American Electric Power	24 642	16,33	AEP:UN
American Express	220 220	186,11	AXP:UN
American Financial Group	49 208	39,50	AFG:UN
American Realty	361 430	22,91	VER:UN
American Tower Corp A	138 983	194,92	AMT:UN
American Water Works Co	99 370	79,97	AWK:UN
Ameriprise Financial	44 757	41,41	AMP:UN
AmerisourceBergen	47 583	31,39	ABC:UN
AMETEK	159 596	95,79	AME:UN
Amgen	182 522	315,02	AMGN:UW
Amphenol Corp	53 796	38,64	APH:UN
Anadarko Petroleum Corp	97 613	37,94	APC:UN
Analog Devices	112 759	85,80	ADI:UW
Annaly Capital Mgmt	619 494	53,93	NLY:UN
ANSYS	26 781	33,94	ANSS:UW
Antero Resources	120 207	10,01	AR:UN
Anthem	74 801	174,17	ANTM:UN
Aon Plc	76 156	98,15	AON:UN
Apache Corp	68 642	15,97	APA:UN
Apple	1 399 078	1 956,61	AAPL:UW
Applied Materials	288 238	83,67	AMAT:UW
Aramark	89 838	23,07	ARMK:UN
Arch Capital Group	135 444	32,09	ACGL:UW
Archer Daniels Midland	94 504	34,33	ADM:UN
Arconic Inc	100 303	14,99	ARNC:UN
Arista Networks	15 041	28,10	ANET:UN
Arrow Electronics	30 890	18,88	ARW:UN
Arthur J Gallagher & Co	63 919	41,77	AJG:UN
Assurant	36 609	29,03	AIZ:UN
AT&T	2 077 806	525,75	T:UN
Athene Holding	129 038	45,57	ATH:UN
Atmos Energy	142 511	117,15	ATO:UN
Autodesk	65 551	74,74	ADSK:UW
Autoliv Inc*	29 593	18,43	ALV:UN
Automatic Data Process	128 753	149,67	ADP:UW
Autozone	7 879	58,56	AZO:UN
Avalonbay Communities	45 154	69,68	AVB:UN
Avery Dennison Corp	28 665	22,83	AVY:UN
AXA Equitable Holdings	87 297	12,87	EQH:UN
Axalta Coating Systems	88 142	18,30	AXTA:UN
Baker Hughes	211 555	40,33	BHGE:UN
Ball Corp	88 185	35,95	BLL:UN
Bank Of America Corp	2 678 075	585,04	BAC:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Baxter International	138 944	81,08	BAX:UN
BB&T Corp	240 404	92,33	BBT:UN
Becton Dickinson	77 198	154,21	BDX:UN
BeiGene	8 200	10,20	BGNE:UW
Berkley Corp	60 797	39,84	WRB:UN
Berkshire Hathaway B	196 189	355,15	BRK/B:UN
Best Buy Co	72 590	34,08	BBY:UN
Biogen Idec	57 389	153,11	BIIB:UW
BioMarin Pharmaceutical	55 569	41,95	BMRN:UW
BlackRock A	36 251	126,25	BLK:UN
BNY Mellon	290 833	121,37	BK:UN
BorgWarner	67 553	20,81	BWA:UN
Boston Properties	44 391	44,30	BXP:UN
Boston Scientific Corp	403 721	126,49	BSX:UN
Boyd Gaming	9 659	1,78	BYD:UN
Brighthouse Financial	87 731	23,71	BHF:UW
Bristol-Myers Squibb Co	466 810	215,13	BMY:UN
Broadcom	124 769	281,28	AVGO:UW
Broadridge	39 317	33,55	BR:UN
Brookfield Property REIT	41 779	5,96	BPR:UW
Brown Forman Corp B	79 932	33,72	BF/B:UN
Bunge	50 460	23,91	BG:UN
Burlington Stores	23 721	34,21	BURL:UN
C.H. Robinson Worldwide	72 859	54,32	CHRW:UW
Cabot Oil And Gas Corp	78 626	15,58	COG:UN
Cadence Design Systems	87 766	33,83	CDNS:UW
Camden Property Trust	38 495	30,05	CPT:UN
Campbell Soup Co Us	104 830	30,66	CPB:UN
Capital One Financial	144 477	96,82	COF:UN
Cardinal Health	90 631	35,84	CAH:UN
Carmax	47 100	26,19	KMX:UN
Carnival Corp	76 150	33,28	CCL:UN
Caterpillar	207 028	233,23	CAT:UN
Cboe Global Markets	27 787	24,10	CBOE:UF
CBRE Group	67 871	24,09	CBRE:UN
CBS Corp B	102 669	39,80	CBS:UN
CDK Global	53 612	22,76	CDK:UW
CDW Corporation	54 601	39,24	CDW:UW
Celanese Corp	52 133	41,58	CE:UN
Celgene Corp	199 516	113,37	CELG:UW
Centene	61 645	63,02	CNC:UN
Centerpoint Energy	170 702	42,72	CNP:UN
Centurylink	264 936	35,59	CTL:UN
Cerner Corp	81 399	37,84	CERN:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
CF Industries Holdings	42 341	16,33	CF:UN
Charter Communication	48 261	121,93	CHTR:UW
Check Point Software	25 000	22,75	CHKP:UW
Chemours	98 982	24,76	CC:UN
Cheniere Energy	82 363	43,22	LNG:UA
Chevron Corp	562 690	542,72	CVX:UN
Chipotle Mexican Grill	7 746	29,65	CMG:UN
Church And Dwight Co	74 992	43,72	CHD:UN
Cigna Corporation	112 187	188,90	CI:UN
Cimarex Energy Co	25 966	14,19	XEC:UN
Cincinnati Finl Corp	51 952	35,66	CINF:UW
Cintas Corp	25 524	38,01	CTAS:UW
Cisco Systems	1 366 412	524,92	CSCO:UW
CIT Group	58 049	19,70	CIT:UN
Citigroup	727 711	335,88	C:UN
Citizens Financial Group	118 112	31,13	CFG:UN
Citrix Systems	41 592	37,78	CTXS:UW
Clorox Co	68 667	93,84	CLX:UN
CME Group	102 956	171,71	CME:UW
CMS Energy Corp	220 679	97,14	CMS:UN
Coach	84 970	25,42	TPR:UN
Coca-Cola Co	1 374 114	576,85	KO:UN
Coca-Cola European Partners	73 142	29,73	CCEP:UN
Cognex	71 963	24,67	CGNX:UW
Cognizant Tech Solutions	177 077	99,66	CTSH:UW
Colgate Palmolive	322 762	170,32	CL:UN
Comcast Corp A	1 317 164	397,63	CMCSA:UW
Comerica	45 183	27,52	CMA:UN
CommScope	77 411	11,25	COMM:UW
Consolidated Edison	212 483	144,04	ED:UN
ConAgra Foods	249 942	47,33	CAG:UN
Concho Resources	62 628	57,07	CXO:UN
ConocoPhillips	334 776	185,06	COP:UN
Constellation Brands A	54 333	77,47	STZ:UN
Continental Resources	22 222	7,92	CLR:UN
Cooper Companies	14 570	32,88	COO:UN
Copart	96 061	40,69	CPRT:UW
Corning	143 434	38,42	GLW:UN
CoStar Group	11 314	33,84	CSGP:UW
Costco Wholesale Corp	133 198	240,56	COST:UW
Coty	122 542	7,13	COTY:UN
Crocs	4 885	1,13	CROX:UW
Crown Castle Intl Corp	138 733	133,61	CCI:UN
Crown Holdings	56 650	20,88	CCK:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
CSX Corp	168 691	92,92	CSX:UN
Cummins	81 591	96,67	CMI:UN
CVS Health	397 384	230,84	CVS:UN
D.R. Horton	110 274	33,89	DHI:UN
Danaher Corp	192 109	175,63	DHR:UN
Darden Restaurants	22 027	19,50	DRI:UN
DaVita Healthcare Partner Inc	45 091	20,57	DVA:UN
Deere And Co	116 781	154,45	DE:UN
Dell Technologies	46 508	20,15	DELL:UN
Delphi Automotive Plc	72 037	39,32	APTV:UN
Delta Air Lines	8 522	3,77	DAL:UN
Dentsply International	51 493	16,99	XRAY:UW
Devon Energy Corp	93 176	18,62	DVN:UN
Dexcom	30 014	31,88	DXCM:UW
Diamondback Energy	62 219	51,14	FANG:UW
Digital Realty Trust	36 813	34,78	DLR:UN
Discover Financial	111 256	58,18	DFS:UN
Discovery Holding	115 717	24,21	
A	36 153	7,93	DISCA:UW
C	79 564	16,28	DISCK:UW
Dish Network A	68 830	15,24	DISH:UW
Dollar General Corp	78 303	75,03	DG:UN
Dollar Tree	69 344	55,53	DLTR:UW
Dominion Resources	187 412	118,74	D:UN
Domino's Pizza	13 528	29,74	DPZ:UN
DowDuPont	680 369	322,59	DWDP:UN
Dover Corp	119 342	75,07	DOV:UN
DTE Energy	8 660	8,47	DTE:UN
Duke Energy Corp	35 239	26,96	DUK:UN
Duke Realty Corp	136 112	31,25	DRE:UN
DXC Technology	102 669	48,40	DXC:UN
E*TRADE	60 388	23,49	ETFC:UW
East West Bank	37 102	14,32	EWBC:UW
Eastman Chemical Co	42 506	27,55	EMN:UN
Eaton Corp Plc	227 296	138,36	ETN:UN
Eaton Vance Corp Nv	61 508	19,18	EV:UN
eBay	279 809	69,63	EBAY:UW
Ecolab	87 891	114,82	ECL:UN
Edison International	127 311	64,08	EIX:UN
Edwards Lifesciences	60 628	82,33	EW:UN
Electronic Arts	90 161	63,08	EA:UW
Eli Lilly & Co	278 781	286,02	LLY:UN
Emerson Electric Co	295 618	156,60	EMR:UN
Entergy Corp	40 950	31,25	ETR:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
EOG Resources	190 037	146,93	EOG:UN
Equifax	30 683	25,33	EFX:UN
Equinix Inc	15 265	47,71	EQIX:UW
Equity Residential	119 552	69,97	EQR:UN
Essex Property Trust	19 794	43,03	ESS:UN
Estee Lauder Cos A	69 351	79,99	EL:UN
Everest Re Group	14 031	27,09	RE:UN
Evergy	12 938	6,51	EVRG:UN
Exelon Corp	356 419	142,51	EXC:UN
Expedia	37 653	37,61	EXPE:UW
Expeditors Intl Wash.	95 034	57,37	EXPD:UW
Extra Space Storage	38 021	30,50	EXR:UN
Exxon Mobil Corp	1 205 434	728,76	XOM:UN
F5 Networks Inc	18 310	26,30	FFIV:UW
Facebook A	692 771	805,16	FB:UW
Fastenal Co	92 677	42,96	FAST:UW
Federal Realty Inv Trust	21 396	22,39	FRT:UN
FeDex Corp	87 653	125,37	FDX:UN
Fidelity Natl Info Svcs	105 143	95,60	FIS:UN
Fifth Third Bancorp	182 858	38,15	FITB:UW
First Data	186 540	27,97	FDC:UN
First Republic Bank	44 534	34,31	FRC:UN
Firstenergy Corp	23 779	7,92	FE:UN
Fiserv	122 728	79,96	FISV:UW
FLEETCOR	28 473	46,88	FLT:UN
Flextronics Intl	196 814	13,28	FLEX:UW
FLIR Systems	44 436	17,15	FLIR:UW
Flowserve Corp	85 289	28,75	FLS:UN
FMC Corp	60 918	39,95	FMC:UN
FNF	131 523	36,66	FNF:UN
Ford Motor Co	1 104 297	74,90	F:UN
Fortinet	39 806	24,86	FTNT:UW
Fortunde Brands	64 148	21,61	FBHS:UN
Franklin Resources	100 711	26,48	BEN:UN
Gap	64 708	14,78	GPS:UN
Garmin	37 164	20,86	GRMN:UW
Gartner	28 273	32,04	IT:UN
General Electric Co	2 651 782	177,97	GE:UN
General Mills	249 866	86,26	GIS:UN
General Motors Co	370 586	109,90	GM:UN
Genuine Parts Co	47 867	40,75	GPC:UN
Gilead Sciences	372 983	206,84	GILD:UW
Global Payments	41 200	37,67	GPN:UN
GoDaddy	60 781	35,36	GDDY:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Goldman Sachs Group	104 069	154,13	GS:UN
Goodyear	43 579	7,89	GT:UW
Grainger W.W.	17 266	43,22	GWV:UN
Grubhub	31 133	21,20	GRUB:UN
H & R Block	63 407	14,26	HRB:UN
Halliburton Co	389 489	91,78	HAL:UN
HanesBrands	113 794	12,64	HBI:UN
Harley Davidson	44 466	13,45	HOG:UN
Hartford Financial Svcs	122 607	48,32	HIG:UN
Hasbro	32 008	23,06	HAS:UW
HCA Holdings	81 466	89,89	HCA:UN
HCP	155 845	38,59	HCP:UN
HD Supply	62 486	20,79	HDS:UW
Health Care Reit	113 843	70,06	WELL:UN
Helmerich & Payne	67 008	28,48	HP:UN
Henry Schein	42 794	29,79	HSIC:UW
Hershey Co	55 889	53,11	HSY:UN
Hess	51 238	18,40	HES:UN
Hewlett Packard Co	473 388	85,87	HPQ:UN
Hewlett Packard Enterprise	429 667	50,32	HPE:UN
Hilton Worldwide	49 777	31,69	HLT:UN
Hollyfrontier Corp	57 397	26,01	HFC:UN
Hologic	85 839	31,28	HOLX:UW
Home Depot	330 046	502,77	HD:UN
Hormel Foods Corp	56 761	21,48	HRL:UN
Host Hotels And Resorts	234 494	34,66	HST:UN
Humana	42 570	108,12	HUM:UN
Huntington Bancharcs	331 238	35,01	HBAN:UW
IAC	27 189	44,12	IAC:UW
IBM Corp	267 642	269,72	IBM:UN
IDEX	52 324	58,57	IEX:UN
IDEXX Laboratories	25 592	42,21	IDXX:UW
IHS Marit	135 853	57,78	INFO:UW
Illumina	41 689	110,86	ILMN:UW
Incyte	48 767	27,49	INCY:UW
Ingersoll Rand	116 917	94,57	IR:UN
Ingredion	12 510	10,14	INGR:UN
International Paper	121 313	43,41	IP:UN
Intel Corp	1 332 428	554,39	INTC:UW
Intercontinental	163 970	109,51	ICE:UN
Intl Flavors Fragrances	28 916	34,42	IFF:UN
Intuit	72 064	125,77	INTU:UW
Intuitive Surgical	32 333	137,29	ISRG:UW
Invesco Ltd	100 758	14,95	IVZ:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Invitation Homes	91 332	16,26	INVH:UN
Interpublic Group Of Cos	135 850	24,85	IPG:UN
IPG Photonics	11 674	11,73	IPGP:UW
Iron Mountain	98 070	28,18	IRM:UN
ITW	113 627	127,63	ITW:UN
J.B. Hunt Transport	11 548	9,53	JBHT:UW
J.M. Smucker Co	60 775	50,37	SJM:UN
J.P.Morgan Chase & Co	967 022	836,94	JPM:UN
Jack Henry & Associates	29 008	32,54	JKHY:UW
Jazz Pharmaceuticas	18 291	20,10	JAZZ:UW
Jefferies Financial Group	104 468	16,08	JEF:UN
Johnson Controls	254 903	67,01	JCI:UN
Johnson & Johnson	793 549	907,93	JNJ:UN
JLL	10 891	12,22	JLL:UN
Juniper Networks	120 200	28,68	JNPR:UN
Kansas City Southern	30 075	25,45	KSU:UN
Kellogg Co	113 678	57,46	K:UN
Keycorp	302 040	39,58	KEY:UN
Keysight Technologies	63 762	35,09	KEYS:UN
Kimberly Clark Corp	72 239	72,97	KMB:UN
Kimco Realty Corp	112 014	14,55	KIM:UN
Kinder Morgan	626 850	85,48	KMI:UN
KLA Tencor Corp	46 754	37,09	KLAC:UW
Knight-Swift Transportation	57 000	12,67	KNX:UN
Kohls Corp	45 539	26,78	KSS:UN
Kraft Heinz	236 799	90,36	KHC:UW
Kroger Co	226 288	55,17	KR:UN
Laboratory Corp of America	31 245	35,00	LH:UN
Lam Research Corp	46 550	56,20	LRCX:UW
Lamb Weston Holdings	55 084	35,92	LW:UN
Las Vegas Sands Corp	132 679	61,23	LVS:UN
Lear Corporation	24 784	27,00	LEA:UN
Leggett And Platt	35 324	11,22	LEG:UN
Lennar Corp A	83 418	28,95	LEN:UN
Lennox International	14 563	28,26	LII:UN
Liberty Broaband C	41 223	26,33	LBRDK:UW
Liberty Global	221 448	40,85	
C	168 731	30,88	LBTYK:UW
A	52 717	9,97	LBTYA:UW
Liberty Interactive A	151 633	26,24	QRTEA:UW
Liberty Media Corp C	91 097	24,79	FWONK:UW
Liberty Property Trust	34 589	12,84	LPT:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Liberty SiriusXM Group	92 949	30,42	
A	31 205	10,18	LSXMA:UW
C	61 744	20,24	LSXMK:UW
Limited Brands	65 615	14,93	LB:UN
Lincoln National Corp	68 824	31,31	LNC:UN
Linde plc	86 352	119,46	LIN:UN
Live Nation Entertainment	51 553	22,51	LYV:US
LKQ Corp	69 886	14,70	LKQ:UW
Loews Corp	169 281	68,32	L:UN
Lowe's Cos	233 711	191,37	LOW:UN
LPL Financial	3 921	2,12	LPLA:UW
Lululemon Athletica	32 760	35,32	LULU:UW
LyondellBasell Inds A	104 969	77,39	LYB:UN
M & T Bank Corp	43 042	54,62	MTB:UN
MAA	38 118	32,34	MAA:UN
Macerich Co	38 771	14,88	MAC:UN
Macys	88 599	23,39	M:UN
ManpowerGroup	19 692	11,31	MAN:UN
Marathon Oil Corp	41 585	5,29	MRO:UN
Marathon Petroleum	209 451	109,58	MPC:UN
Markel Corporation	5 776	53,16	MKL:UN
Marriott Intl A	52 294	50,33	MAR:UW
Marsh And Mclennan Cos	162 028	114,56	MMC:UN
Martin Marietta Matrls	17 527	26,71	MLM:UN
Marvell Technology Group	243 182	34,91	MRVL:UW
Masco Corp	121 671	31,54	MAS:UN
MasTec	3 025	1,09	MTZ:UN
MasterCard A	273 429	457,32	MA:UN
Mattel	82 074	7,27	MAT:UW
Maxim Integrated	49 254	22,21	MXIM:UW
McCormick And Co Nv	57 963	71,55	MKC:UN
McDonald's Corp	228 069	359,05	MCD:UN
McGraw Hill Cos	73 616	110,91	SPGI:UN
McKesson Corp	57 543	56,36	MCK:UN
Medtronic	384 753	310,28	MDT:UN
Melco Crown Entertainment	54 160	8,46	MLCO:UW
MercadoLibre Inc	14 694	38,15	MELI:UW
Merck And Co	763 280	517,08	MRK:UN
MetLife	241 259	87,83	MET:UN
Mettler Toledo	7 642	38,32	MTD:UN
MGM Resorts International	143 150	30,79	MGM:UN
Michael Kors Holdings	42 431	14,27	CPRI:UN
Microchip Technology	44 138	28,14	MCHP:UW
Micron Technology	208 209	58,57	MU:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Microsoft Corp	2 086 512	1 878,91	MSFT:UW
Middley Corporation	15 808	14,40	MIDD:UW
Moderna Inc	553	0,07	MRNA:UW
Mohawk Industries	11 309	11,73	MHK:UN
Molson Coors Brewing B	56 473	28,12	TAP:UN
Mondelez International Inc	467 706	165,99	MDLZ:UW
Monster Beverage Corp	125 065	54,58	MNST:US
Moodys Corp	47 901	59,47	MCO:UN
Morgan Stanley	347 895	122,30	MS:UN
Mosaic Co	136 141	35,26	MOS:UN
MSCI	27 158	35,50	MSCI:UN
Mylan	147 544	35,84	MYL:UW
Nasdaq Omx Group	34 366	24,85	NDAQ:UW
National Oilwell Varco	163 895	37,34	NOV:UN
National Retail Properties	57 556	24,75	NNN:UN
Nektar Therapeutics	47 981	13,98	NKTR:UW
NetApp	81 853	43,30	NTAP:UW
Netflix	124 890	296,37	NFLX:UW
Newell Rubbermaid	135 240	22,29	NWL:UN
Newmont Mining Hldg	159 965	49,14	NEM:UN
News Corp Ltd	120 976	12,17	NWSA:UW
Nextera Energy	155 912	240,27	NEE:UN
Nielsen Holdings	123 297	25,50	NLSN:UN
Nike B	374 774	246,34	NKE:UN
NiSource	211 404	47,51	NI:UN
Noble Energy	161 126	26,80	NBL:UN
Nordstrom	28 983	11,98	JWN:UN
Norfolk Southern Corp	67 530	89,53	NSC:UN
Northeast Utilities	225 573	130,07	ES:UN
Northern Trust Corp	61 846	45,83	NTRS:UW
Norwegian Cruise Line	39 934	15,01	NCLH:UN
NRG Energy	14 470	5,08	NRG:UN
Nucor Corp	80 415	36,94	NUE:UN
Nvidia	163 985	194,09	NVDA:UW
NVR	981	21,20	NVR:UN
NXP Semiconductors	86 341	56,09	NXPI:UW
Occidental Petroleum	172 830	94,05	OXY:UN
OGE Energy Corp	9 036	3,14	OGE:UN
Old Dominion Freight Line	25 507	27,93	ODFL:UW
Omnicom Group	72 017	46,76	OMC:UN
ON Semiconductor	104 503	15,30	ON:UW
ONEOK	130 105	62,23	OKE:UN
Oracle Corp	890 408	356,42	ORCL:UN
O'Reilly Automotive	25 216	76,98	ORLY:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Owens Corning	23 292	9,08	OC:UN
Paccar	162 871	82,51	PCAR:UW
Palo Alto Networks	31 586	52,74	PANW:UN
Parker Hannifin Corp	65 711	86,89	PH:UN
Parsley Energy	92 303	13,08	PE:UN
Paychex	111 599	64,46	PAYX:UW
PayPal	315 493	235,21	PYPL:UW
PCA	29 158	21,58	PKG:UN
Pentair Ltd	96 644	32,37	PNR:UN
Peoples United Financial	92 869	11,88	PBCT:UW
PepsiCo	481 343	471,48	PEP:UW
Perrico Co	33 475	11,50	PRGO:UN
Perspecta	1	0,00	PRSP:UN
Pfizer	1 732 165	670,34	PFE:UN
PG & E Corp	163 613	34,45	PCG:UN
Phillips 66	146 554	111,94	PSX:UN
Pinnacle West Capital	5 640	4,26	PNW:UN
Pioneer Natural Res.	59 211	69,04	PXD:UN
Plains GP Holdings	69 979	12,47	PAGP:UN
PNC Finl Services Group	134 890	139,81	PNC:UN
Polaris Industries	19 291	13,11	PII:UN
PPG Industries	74 932	67,92	PPG:UN
PPL Corp	36 155	9,08	PPL:UN
Priceline.Com	13 745	209,90	BKNG:UW
Principal Financial Grp	109 250	42,78	PFG:UW
Procter & Gamble Co	788 790	642,82	PG:UN
Progressive Corp	189 427	101,32	PGR:UN
Prologics Corp	184 846	96,23	PLD:UN
Prudential Financial	138 438	100,09	PRU:UN
PTC INC	41 438	30,46	PTC:US
PSEG	219 039	101,08	PEG:UN
Public Storage	47 525	85,29	PSA:UN
Pulte Group	81 529	18,79	PHM:UN
PVH Corp	20 582	16,96	PVH:UN
Qorvo	23 734	12,78	QRVO:UW
Qualcomm	416 277	210,03	QCOM:UW
Quest Diagnostics	38 215	28,21	DGX:UN
Quintiles	46 664	48,06	IQV:UN
Ralph Lauren Corp	15 768	14,46	RL:UN
Raymond James	32 613	21,52	RJF:UN
Realty Income Corp	98 409	55,00	O:UN
Red Hat	50 349	78,40	RHT:UN
Regency Centers Corp	43 775	22,77	REG:UN
Regeneron Pharmaceuticals Inc	21 336	70,65	REGN:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Regions Financial New	263 428	31,25	RF:UN
Reinsurance Group Of America	19 623	24,40	RGA:UN
Renaissancere Holdings	17 655	20,93	RNR:UN
Republic Services	80 398	51,39	RSG:UN
ResMed	39 895	40,28	RMD:UN
Robert Half Intl	25 076	12,72	RHI:UN
Rock-Tenn Company	74 973	25,10	WRK:UN
Rockwell Automation	72 408	96,60	ROK:UN
Rollins	79 430	25,42	ROL:UN
Roper Industries	41 743	98,64	ROP:UN
Ross Stores	108 653	80,15	ROST:UW
Royal Caribbean Cruises	28 973	25,12	RCL:UN
Sabre	91 723	17,60	SABR:UW
Salesforce.Com	213 780	259,60	CRM:UN
SBA Communications A	34 662	49,75	SBAC:UW
Scana Corp	6 054	2,56	SCG:UN
Schlumberger	527 259	168,66	SLB:UN
Schwab Corp	337 345	124,21	SCHW:UN
Seagate Technology	85 187	29,15	STX:UW
Sealed Air Corp	44 976	13,89	SEE:UN
Seattle Genetcs	32 776	16,46	SGEN:UW
SEI Investments Co	43 983	18,02	SEIC:UW
Sempra Energy	121 539	116,58	SRE:UN
Sensata Tech Hldg	64 806	25,76	ST:UN
ServiceNow	60 026	94,75	NOW:UN
Sherwin Williams Co	24 539	85,60	SHW:UN
Signature Bank	21 621	19,71	SBNY:UW
Simon Property Group	89 801	133,75	SPG:UN
Sirius XM Radio	507 525	25,69	SIRI:UW
Skyworks	31 272	18,58	SWKS:UW
SL Green Realty Corp	29 040	20,36	SLG:UN
Snap-on	21 259	27,38	SNA:UN
Southern Co	50 841	19,80	SO:UN
Southwest Airlines Co	7 622	3,14	LUV:UN
Spirit AeroSystems	117 334	74,99	SPR:UN
Splunk	50 917	47,33	SPLK:UW
Sprint Corporation	260 871	13,46	S:UN
Square	106 729	53,07	SQ:UN
SS&C	78 808	31,52	SSNC:UW
Stanley Black & Decker	77 384	82,15	SWK:UN
Starbucks Corp	404 206	230,79	SBUX:UW
State Street Corp	109 106	61,01	STT:UN
Steel Dynamics	73 663	19,62	STLD:UW
Stryker Corp	100 473	139,63	SYK:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
Suntrust Banks	130 970	58,57	STI:UN
SVB Financial Group	15 988	26,92	SIVB:UW
Symantec Corp	185 963	31,15	SYMC:UW
Synchrony Financial	212 814	44,26	SYF:UN
Synopsys	55 086	41,14	SNPS:UW
Sysco Corp	159 017	88,34	SYY:UN
T.Rowe Price	89 014	72,86	TROW:UW
Take-Two Interactive	31 303	28,57	TTWO:UW
Targa Resourcs	144 690	46,21	TRGP:UN
Target Corp	142 038	83,23	TGT:UN
TD Ameritrade Holding Co	88 273	38,32	AMTD:UW
TE Connectivity	110 781	74,28	TEL:UN
TechnipFMC PLC	242 068	42,02	FTI:UN
Teleflex	14 117	32,35	TFX:UN
Tesla Motors	44 084	130,07	TSLA:UW
Teva Pharmaceutical	200 000	27,34	TEVA:UN
Texas Instruments	173 216	145,12	TXN:UW
Thermo Fisher Scientific	113 320	224,84	TMO:UN
Tiffany & Co	29 390	20,98	TIF:UN
TJX Cos	362 097	143,63	TJX:UN
T-Mobile US	113 684	64,11	TMUS:UW
Torchmark Corp	64 171	42,40	TMK:UN
Total System Services	60 523	43,62	TSS:UN
Tractor Supply Co	35 009	25,90	TSCO:UW
Transdigm Group Inc	17 998	54,26	TDG:UN
TransUnion	56 138	28,27	TRU:UN
Travelers Cos	93 446	99,21	TRV:UN
Trimble Navigation	93 084	27,16	TRMB:UW
Tripadvisor	31 531	15,08	TRIP:UW
Twitter	198 991	50,70	TWTR:UN
Tyson Foods A	92 821	43,94	TSN:UN
UDR	87 424	30,71	UDR:UN
UGI Corporation	149 621	70,77	UGI:UN
Ulta Salon Cosme & Fragr	17 660	38,33	ULTA:UW
Under Armour	118 548	17,78	
A	59 100	9,26	UAA:UN
C	59 448	8,52	UA:UN
Union Pacific Corp	157 448	192,96	UNP:UN
United Continental Holdings	4 422	3,28	UAL:UN
United Rentals	26 808	24,37	URI:UN
United Therapeutics Corporation	13 736	13,26	UTHR:UW
Unitedhealth Group	276 193	610,02	UNH:UN
Universal Health Service	25 735	26,59	UHS:UN
Unum Group	72 621	18,92	UNM:UN

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value	BB Ticker
UPS B B	249 530	215,77	UPS:UN
US Bancorp	498 290	201,89	USB:UN
Vail Resorts	11 522	21,54	MTN:UN
Valero Energy Corp	134 160	89,17	VLO:UN
Varian Medical Systems	24 132	24,24	VAR:UN
Veeva Systems	41 116	32,56	VEEV:UN
Ventas	103 414	53,72	VTR:UN
Verisign	31 142	40,94	VRSN:UW
Verisk Analytics A	54 775	52,95	VRSK:UW
Verizon Communications	1 207 171	601,70	VZ:UN
Vertex Pharmaceuticals	72 593	106,65	VRTX:UW
VF Corp	96 832	61,25	VFC:UN
Viacom B	103 783	23,65	VIAB:UW
Visa A	560 751	655,94	V:UN
Vistra Energy	16 229	3,29	VST:UN
Vmware A	28 230	34,32	VMW:UN
Vantiv	111 723	75,71	WP:US
Vornado Realty Trust	47 146	25,93	VNO:UN
Voyo Financial	58 120	20,68	VOYA:UN
Vulcan Materials Co	41 451	36,31	VMC:UN
WABCO	25 767	24,52	WBC:UN
Wabtec	38 376	23,90	WAB:UN
Walgreen Co	272 871	165,31	WBA:UW
Walt Disney	438 725	426,50	DIS:UN
Waste Connections	89 946	59,21	WCN:UN
Waste Management	103 981	82,04	WM:UN
Waters Corp	22 628	37,85	WAT:UN
Wayfair	20 503	16,37	W:UN
WellCare Health Plans	13 983	29,27	WCG:UN
Wells Fargo & Co	1 321 611	539,93	WFC:UN
Western Digital	91 621	30,03	WDC:UW
Western Union	191 152	28,91	WU:UN
Westlake Chemicals	25 417	14,91	WLK:UN
Weyerhaeuser Co	137 813	26,71	WY:UN
Whirlpool Corp	18 544	17,57	WHR:UN
Williams Cos	222 380	43,47	WMB:UN
Willis Group Hldgs	40 720	54,82	WLTW:UW
Wisconsin Energy Corp	16 275	9,99	WEC:UN
Workday	49 679	70,33	WDAY:UW
W.P. Carey	55 470	32,13	WPC:UN
Wynn Resorts	27 586	24,19	WYNN:UW
Xcel Energy	26 443	11,55	XEL:UW
Xerox Corp	82 721	14,49	XRX:UN
Xilinx	77 306	58,37	XLNX:UW

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

USA	Number	Fair value BB Ticker
XPO Logistics	77 606	39,25 XPO:UN
Xylem Inc	104 179	61,62 XYL:UN
Yum Brands	57 217	46,63 YUM:UN
Zayo Group	50 217	10,17 ZAYO:UN
Zillow Group C	32 357	9,06 Z:UW
Zimmer Holdings	59 886	55,07 ZBH:UN
Zions Bancorporation	44 069	15,92 ZION:UW
Zoetis Inc	141 865	107,59 ZTS:UN

Total fair value listed shares USA	56 019,32
Total value of acquisition listed shares USA	44 710,04

* Equity in the same company included in share and voting capital of Swedish equity

LISTED SHARES AND PARTICIPATIONS 2018-12-31 (MSEK)

Listed participations in mutual funds, Sweden	Country	Number of shares	Fair value
Carve 1	SE	745 998	888,54
Lannebo MicroCap II	SE	571 178	1 784,38

Total fair value listed participations in mutual funds, Sweden	2 672,92
Total value of acquisition listed participations in mutual funds, Sweden	1 281,11

Listed participations in mutual funds, foreign	Country	Number of shares	Fair value
BASII - US Equity Fund Series 1	US	1 009 323	12 105,19
BASII - US Equity Fund Series 18 October 2018	US	50 000	433,26
ISHARES CORE EM IMI ACC	GB	1 200 100	276,21
EQT Public Value Fund FCP-RAIF	LU	223 459 929	2 206,00
Generation IM Asia Fund	US	1 121 453	1 495,46
ISHARES CORE MSCI EMERGING	US	11 144 100	4 658,51
Northern Trust Emerging Markets CO2 Fond	US	9 435 668	8 799,75
NT Emerging Markets Custom Equity Index Fund	US	5 629 065	5 767,39
Structura Pacific Ex Japan Low Carbon Equity Index Fund	US	78 000	703,04
TMAM-GO Japan Engagement Fund L.P.	JP	13 874 302	2 044,28

Total fair value listed participations in mutual funds, foreign	33 703,81
Total value of acquisition listed participations in mutual funds, foreign	21 731,39

Total fair value listed participations in mutual funds	41 298,31
Total value of acquisition listed participations in mutual funds	30 937,04